GSM FOILS LIMITED

CIN: L43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA

PHONE NO.: +91 91 84689 68102

EMAIL ID: info@gsmfoils.com **WEBSITE:** www.gsmfoils.com

Date: 24/04/2026

To,
The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 in respect of Disposal / Sale of Equity Shares of GSM FOILS LIMITED.

You are requested to please take on record and disseminate the same on your respective website.

Thanking you

For GSM FOILS LIMITED

SAGAR GIRISH BHANUSHALI

Digitally signed by SAGAR GIRISH BHANUSHALI
DN: c=IN, o=Personal, title=8724, pseudonym=c33e3e8a8aff4427a56cd76e3afaa6b, 2.5.4.20=65e09404ed4bc325be21c9c12c54e95d9e35ce3d4e74d894eb60ee121b60c500, postalCode=400063, st=Maharashtra, serialNumber=80213621ffeebee9eeef1c0b8d27028020dd90bec609c7fd7e0b47a52d7aad0f, cn=SAGAR GIRISH BHANUSHALI
Date: 2026.04.24 17:39:53 +05'30'

SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902

Encl: As above

MR. MOHANSINGH LAXMANSINGH PARMAR
Banglow No. 2, Sai Palace Row House, Behind Vithhal Mandir, Waliv, Vasai-East, Thane, Mumbai – 401208, Maharashtra, India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

To, **The Manager (Listing Department)** **National Stock Exchange of India Ltd.** **Exchange Plaza, Plot No. C/1, G Block,** **Bandra – Kurla Complex,** **Bandra (E), Mumbai – 400 051** **NSE Scrip Code: GSMFOILS**	**To,** **GSM FOILS LIMITED** **Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai (E), Palghar - 401208, Maharashtra**

PART – A DETAILS OF ~~ACQUISITION~~/DISPOSAL

Name of the Target Company (TC)	GSM FOILS LIMITED		
Name(s) of the Purchaser/Acquirer ~~and Persons Acting in Concert (PAC) with the Purchaser/Acquirer~~	MOHANSINGH LAXMANSINGH PARMAR		
Whether the Purchaser/Acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited (SME Emerge Platform)		
Details of the acquisition/disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the purchase/ acquisition/ disposal/ transfer under consideration, holding of:			
a) Shares carrying voting rights	**49,09,088**	**34.83**	**34.83**
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	**N.A.**
c) Voting rights (VR) otherwise than by shares	-	-	**N.A.**
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	**N.A.**
e) Total (a+b+c+d)	**49,09,088**	**34.83**	**34.83**
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights sold	**17,18,500**	**12.19**	**12.19**
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-

shares carrying voting rights in the TC (specify holding in each category) sold			
d) Shares encumbered / invoked/released by the purchaser/acquirer	-	-	-
e) Total (a+b+c+/-d)	**17,18,500**	**12.19**	**12.19**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	**31,90,588**	**22.64**	**22.64**
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	**31,90,588**	**22.64**	**22.64**
Mode of ~~acquisition~~/sale (e.g. open market~~/ off-market /public issue / rights issue / preferential allotment / inter-se transfer/ Gift~~ etc).	17,18,500 Equity Shares sale in open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of ~~acquisition/~~Sale ~~VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	9,60,000 Equity Shares on 23/04/2026 7,58,500 Equity Shares on 24/04/2026		
Equity share capital / total voting capital of the TC before the said purchase/ acquisition	1,40,92,749 Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said purchase/ acquisition	1,40,92,749 Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said purchase/ acquisition	1,40,92,749 Equity shares of Rs. 10/- each		



MOHANSINGH PARMAR

Place: Mumbai
Date: 24/04/2026