

6th October, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, in the prescribed format, with respect to Heubach Colorants India Limited (Scrip Code: 506390, Scrip Symbol: HEUBACHIND).

Kindly take the same on record.

Thanking You,
Yours faithfully,
For SUDARSHAN EUROPE B.V.



RAJESH BALKRISHNA RATHI
DIRECTOR

CC to: HEUBACH COLORANTS INDIA LIMITED
Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area Juinagar, Navi Mumbai, Thane, Maharashtra, India, 400 705

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Heubach Colorants India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudarshan Europe B.V. ("Acquirer") Sudarshan Chemical Industries Limited ("PAC 1") Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG and Colorants International AG) ("PAC-2") Sudarshan Switzerland HLD2 AG (formerly known as Heubach EBITO Chemieeteiligungen AG and EBITO Chemieeteiligungen AG) ("PAC-3") (Collectively to be referred as "PACs")		
Whether the acquirer and PACs belong to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil***	Nil***	Nil***
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil***	Nil***	Nil***
Details of acquisition/sale			
a) Shares carrying voting rights acquired	36,68,036	15.89	15.89
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	36,68,036	15.89	15.89

After the acquisition, holding of:			
a) Shares carrying voting rights	36,68,036	15.89	15.89
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	36,68,036	15.89	15.89
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to Regulations 3(1), 4 and 5(1) and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), the Acquirer along with PACs has acquired 36,68,036 Equity Shares of the Target Company at an Offer Price of Rs. 602.03/- per equity share by way of an Open Offer.		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.10.2025		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The Acquirer along with PACs has directly acquired 36,68,036 Equity Shares (15.89%) of the Target Company as explained in the table above. Apart from this, 1,25,48,811 Equity Shares (54.37%) of the Target Company are indirectly held by the Acquirer through its direct shareholding in PAC-2 and PAC-3.

Details of the shares held by the Promoter and Promoter Group of the Target Company are as under:

Particulars	Details of the Promoter and Promoter Group	
	Shares held (direct plus indirect)	Percentage (direct plus indirect)
Prior to acquisition of shares	1,25,48,811	54.37%
After acquisition of shares	1,62,16,847	70.26%

For SUDARSHAN EUROPE B.V.

RAJESH BALKRISHNA RATHI

DIRECTOR

Place: New Delhi

Date: 6th October, 2025