Vipul Thakkar
C-15 Balaji Kutir, Adalaj, Gandhinagar, Gujarat, India – 382421

14th November, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Ref.: **NSE Symbol – KORE; ISIN – INE0J6801010**
Sub.: **Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

I, Vipul Thakkar, Promoter Group and Non – Executive Non-Independent Director of Jay Jalaram Technologies Limited ("the Company"), attach herewith the disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,

Vipul

Vipul Thakkar
Promoter Group and Non – Executive Non-Independent Director of the Company

Encl: As above

CC TO:

The Board of Directors / Company Secretary
Jay Jalaram Technologies Limited
Showroom 6, Videocon Arizona, Opp. Gujarat Vidyapith,
Near Navgujarat College, Usmanpura,
Ahmedabad, Gujarat – 380014 – ALONGWITH THE ABOVE ENCLOSURE

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jay Jalaram Technologies Limited
Name(s) of the acquirer and Persons Acting in Concert ("PAC") with the acquirer	Acquirer – Vipul Varjivandas Thakkar Promoter Group and Non-Executive Non-Independent Director

Persons Acting in Concert ("PAC")	
Kamlesh Varjivandas Thakkar	Promoter
Kamlesh Hariram Lalwani	Promoter
Mukeshkumar Navnitray Bhatt	Promoter
Ramesh Hariram Lalwani	Promoter Group
Rupin Bharatkumar Divecha	Promoter Group
Bhatt Krushnakant N.	Promoter Group

Whether the acquirer belongs to Promoter/Promoter group	YES
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited

Details of the acquisition ~~/ disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights –	8,70,750	7.333	7.181
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,25,000	--	1.031
e) **Total (a+b+c+d)**	**9,95,750**	**7.333**	**8.212**

Vipul

Details of acquisition~~/sale~~			
a) Shares carrying voting rights acquired~~/sold~~	1,25,000	1.031	1.031
b) VRs acquired~~/sold~~ otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired~~/sold~~ –	--	--	--
d) Shares encumbered/invoked/released by the acquirer	--	--	--
e) **Total (a+b+c+/-d)**	**1,25,000**	**1.031**	**1.031**
After the acquisition~~/sale~~, holding of:			
a) Shares carrying voting rights	9,95,750	8.212	8.212
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition –	--	--	--
e) **Total (a+b+c+d)**	**9,95,750**	**8.212**	**8.212**

Mode of acquisition ~~/ sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares)
~~Date of acquisition / sale of shares / VR or~~ Date of receipt of intimation of allotment of shares, whichever is applicable	13/11/2025
Equity share capital / total voting capital of the TC before the said acquisition ~~/ sale~~	₹ 11,87,50,000/- divided into 1,18,75,000 Equity Shares of ₹ 10/- each
Equity share capital / total voting capital of the TC after the said acquisition ~~/ sale~~	₹ 12,12,50,000/- divided into 1,21,25,000 Equity Shares of ₹ 10/- each
Total diluted share / voting capital of the TC after the said Acquisition	₹ 12,12,50,000/- divided into 1,21,25,000 Equity Shares of ₹ 10/- each

On 13th November, 2025, the Board of Directors of the Company has allotted 2,50,000 (Two Lakh Fifty Thousand) fully paid-up Equity Shares, at an Issue Price of ₹ 399/- (Rupees Three Hundred Ninety Nine) each including premium of ₹ 389/- (Rupees Three Hundred Eighty Nine) each to warrant holders pursuant to the warrant holders having exercised their rights for conversion of warrants into equal number of equity shares on Preferential Basis, to Promoter and Promoter Group Category of the Company upon receipt of the remaining exercise price of ₹ 299.25 /- per warrant (being an amount equivalent to the 75% of the total warrant exercise price of ₹ 399/- per warrant) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018.

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Vipul Varjivandas Thakkar
Signature of the Acquirer ~~/ Seller / Authorised Signatory~~
Promoter Group and Non-Executive Director of the Target Company

Place: Ahmedabad
Date: 14.11.2025