

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VISHNUSURYA PROJECTS AND INFRA LIMITED
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE
Date of reporting	December 27, 2025
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Bhavani Jayaprakash

DETAILS OF THE CREATION OF ENCUMBRANCE:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2) +(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Bhavani Jayaprakash	1,49,51,177	60.75%	61,57,825	25.02%	Release	December 19, 2025	Pledge Release	Revocation of pledge by Gocapital Finance Limited	24,00,000	2.80%	Revocation of pledge by Go capital Finance Limited	*37,57,825	14.45%

*Total number of shares encumbered post release of pledge=Total number of shares encumbered (61,57,825)- Total number of shares released for pledge (24,00,000)=37,57,825


 Bhavani Jayaprakash
 Date: December 27, 2025
 Place: Chennai

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital mean the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC

Disclosure of reasons for encumbrance

Name of listed company	VISHNUSURYA PROJECTS AND INFRA LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	NATIONAL STOCK EXCHANGE
Name of the promoter(s) / PACs whose shares have been encumbered	Bhavani Jayaprakash
Total promoter shareholding in the listed company	No. of shares - 1,49,51,177 60.75% of total share capital
Encumbered shares as a % of promoter shareholding	37,57,825-14.45%(post revocation of pledge of 24,00,000 shares)
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: <u>November 13,</u> <u>2024</u>)	Encumbrance 2 Date of creation of encumbrance: <u>November 13, 2024</u>)	Encumbrance 3 Date of creation of encumbrance: <u>November 13, 2024</u>)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 4,35,000 % of total share capital: 1.76%	No. of shares: 13,05,000 % of total share capital: 5.30%	No. of shares: 11,00,000 % of total share capital: 4.46%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Gocapital Finance Limited	Gocapital Finance Limited	Gocapital Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ ~~NO~~	YES/ ~~NO~~	YES/ ~~NO~~
	Names of all other entities in the agreement	-	-	-
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges 4. Credit Rating of the	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges 4. Credit Rating of the

		Encumbrance 1 (Date of creation of encumbrance: <u>November 13, 2024</u>)	Encumbrance 2 Date of creation of encumbrance: <u>November 13, 2024</u>)	Encumbrance 3 Date of creation of encumbrance: <u>November 13, 2024</u>)
		stock exchanges 4. Credit Rating of the debt instrument 5. ISIN of the instrument	debt instrument 5. ISIN of the instrument	debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 11,61,23,250/-	Rs. 34,73,25,750/-	Rs. 29,27,65,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 5,00,00,000/-	Rs, 15,00,00,000/-	Rs. 10,00,00,000/-
	Ratio of A / B	2.32	2.31	2.92
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c)Any other reason (please specify)	(a) For the benefit of listed Company – Pledged as security against borrowing by Listed entity	(b)For the benefit of listed Company – Pledged as security against borrowing by Listed entity.	(c) Any other reason – Pledged as security against borrowing by Agni Business Management Private Limited, a group Company

		Encumbrance 4 (Date of Revocation of encumbrance: <u>November 25,</u> <u>2024</u>)	Encumbrance 5 Date of creation of encumbrance: <u>January 22, 2025</u>)	Encumbrance 6 Date of creation of encumbrance: <u>March 11, 2025</u>)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Revocation	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 4,35,000 % of total share capital: 1.77%	No. of shares: 19,53,125 % of total share capital: 7.90%	No. of shares: 11,10,000 % of total share capital: 4.51%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Gocapital Finance Limited	ICICI BANK LIMITED	Gocapital Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	YES/ NO	YES/ NO
	Names of all other entities in the agreement	-	Listed Company and its group companies (if any) 1. Vishnusurya Projects and Infra Limited Other entities (if any) - 1	Listed Company and its group companies (if any) 2. Vishnusurya Projects and Infra Limited Other entities (if any) - 1
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 6. Name of the issuer 7. Details of the debt instrument	YES/ NO If yes, 6. Name of the issuer 7. Details of the debt instrument 8. Whether the debt instrument	YES/ NO If yes, 6. Name of the issuer 7. Details of the debt instrument 8. Whether the debt instrument

		Encumbrance 4 (Date of Revocation of encumbrance: <u>November 25,</u> <u>2024</u>)	Encumbrance 5 Date of creation of encumbrance: <u>January 22, 2025</u>)	Encumbrance 6 Date of creation of encumbrance: <u>March 11, 2025</u>)
		8. Whether the debt instrument is listed on stock exchanges 9. Credit Rating of the debt instrument 10. ISIN of the instrument	is listed on stock exchanges 9. Credit Rating of the debt instrument 10. ISIN of the instrument	is listed on stock exchanges 9. Credit Rating of the debt instrument 10. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 11,75,93,550/-	Rs. 46,58,20,312.50/- (based on Volume weighted average price on January 22, 2025)	INR 20,84,56,800 (based on Volume weighted average price on March 11, 2025)
	Amount involved (against which shares have been encumbered) (B)	Rs. 5,00,00,000/-	Rs, 50,00,00,000/-	INR 50,00,00,000
	Ratio of A / B	2.35	0.93	0.41
End use of money	Borrowed amount to be utilized for what purpose – (c) Personal use by promoters and PACs (d) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c)Any other reason (please specify)	-	For the benefit of Subsidiary	For the benefit of Loan borrowed.

		Encumbrance 7 Date of creation of encumbrance: <u>November 25, 2025</u>
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 6,89,700 % of total share capital: 2.80%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	ICICI Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ ~~NO~~
	Names of all other entities in the agreement	Listed Company and its group companies (if any) 3. Vishnusurya Projects and Infra Limited Other entities (if any) - 1
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~YES~~ / NO If yes, 11. Name of the issuer 12. Details of the debt instrument 13. Whether the debt instrument is listed on stock exchanges 14. Credit Rating of the debt instrument 15. ISIN of the instrument

		Encumbrance 7 Date of creation of encumbrance: <u>November 25, 2025</u>)
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 11,03,17,515 (based on Volume weighted average price on November 25, 2025)
	Amount involved (against which shares have been encumbered) (B)	INR 400,00,000
	Ratio of A / B	2.75
End use of money	Borrowed amount to be utilized for what purpose - (e) Personal use by promoters and PACs (f) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	For the benefit of Loan borrowed.

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Bhavani Jayaprakash .

Date: December 27, 2025

Place: Chennai