JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: AARVEEDEN

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 514274

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Scrip Code: AARVEEDEN | 514274

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, I, Jaimin Kailash Gupta, hereby enclose the disclosure with regard to Equity Shares in the nature encumbrances(pledge) made on May 14, 2025, of Aarvee Denims and Exports Limited (**the Company**).

We further confirm that, due to execution of the aforesaid transaction, 12,00,000 Equity Shares representing 5.12% of paid-up equity share capital is encumbered from my individual shareholding in the Company of 88,12,561 Equity Shares representing 37.56% of paid-up equity share capital of the Company.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of SEBI (SAST) Regulations.

Kindy take the same on record.

Thanking you.

For & on behalf of Acquirer and PACs

Jaimin Kailash Gupta
Acquirer

Date: May 16, 2025
Place: Ahmedabad

JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aarvee Denims and Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Name of the Acquirer:** 1. Jaimin Kailash Gupta **Persons Acting in Concert (PAC) with the Acquirer:** 1. Tarachand Gangasahay Agrawal 2. Qmin Industries Limited		
Whether the acquirer belongs to Promoter / Promoter group	No*		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total Diluted share/voting capital of the TC**
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	88,12,561	37.56%	37.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	88,12,561	**37.56**	**37.56%**
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	**NIL**	**NIL**	**NIL**
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	**NIL**	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	**12,00,00,000**	5.12%	5.12%

JAIMIN GUPTA

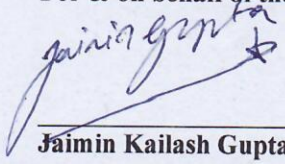
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Total (a+b+c+/-d)	**12,00,00,000**	**5.12%**	**5.12%**
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	****76,12,561**	32.45%	32.45%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil Nil	Nil Nil	Nil Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	12,00,000	5.12	5.12
Total (a+b+c+d)	**88,12,561**	**37.56%**	**37.56%**
Mode of acquisition (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Encumbrances		
Date of acquisition ~~/ sale of shares /~~ VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 14, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.		

Note:

***The holdings of Jaimin Kailash Gupta include 76,12,561 Equity Shares acquired pursuant to Share Purchase Agreement dated September 5, 2024 (SPA) and subsequent Amendment Agreements dated January 15, 2025 and March 06, 2025 (Amended SPAs), 14,90,500 Equity Shares acquired pursuant to Open Offer in accordance with SEBI (SAST) Regulations and 9,28,273 Equity Shares acquired before execution of SPA. Upon completion of the Transaction as contemplated under the SPA and subject to compliance with SEBI (SAST) Regulations, the Acquirer and PACs will acquire control over the Target Company and the Acquirer shall be classified as promoter of the Target Company and the PACs shall be classified as promoter group of the Target Company, in accordance with the provisions of the SEBI (LODR) Regulations.*

For & on behalf of the Acquirer & PACs



Jaimin Kailash Gupta (Acquirer)

Place: Ahmedabad
Date: May 16,2025