



# LA -TIM LIFE STYLE AND RESORTS LTD.

CIN : U45200MH1987PLC043199

Regd. Off. : 102, Navkar Plaza, Bajaj Road, C.T.S. - 89, 989/1-5, F.P. 104, Vile Parle (W), Mumbai - 400 056.  
Tel : 2620 2299 / 3399 / 3434 / 1166 • Email : latimlifestyle@gmail.com • Web : www.latimlifestyle.com

**Date: 06/03/2026**

**To**

**Saj Hotels Limited**

Mahabaleshar Panchgani Road, '  
Mahabaleshwar, Satara, Maharashtra,  
India, 412806

**National Stock Exchange of India**

Exchange Plaza, Plot No.

C-1, Block G, Bandra Kurla Complex,  
Bandra (East), Mumbai \_ 400051

Dear Sirs,

Sub: Disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

With reference to the above-mentioned subject, please find enclosed the disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 from La-tim Lifestyle & Resorts Limited on behalf of promoter and promoter group to us on 06.03.2026.

This is for your information and records.

Yours faithfully,

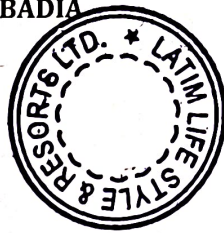
**For La-tim Lifestyle & Resorts Limited**

RAHUL  
MAGANLAL  
TIMBADIA

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st=Maharashtra,  
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**RAHUL MAGANLAL TIMBADIA**  
**Promoter**

**Date: 06/03/2026**  
**Place: Mumbai**





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## **Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

|                                                                                                                                                                                        |                                    |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of Target Company TC                                                                                                                                                              | Saj Hotels Limited                 |                                                             |                                                            |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the seller                                                                                                     | La-tim Lifestyle & Resorts Limited |                                                             |                                                            |
| Whether the acquirer/seller belongs to Promoter/Promoter group                                                                                                                         | Yes                                |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | NSE (SME Platform)                 |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                             | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the selling under consideration, holding of:</b><br><b>La-tim Lifestyle &amp; Resorts Limited</b>                                                                            |                                    |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 3,44,000                           | 2.13                                                        | 2.13                                                       |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | -                                  | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                  | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -                                  | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                     | 3,44,000                           | 2.13                                                        | 2.13                                                       |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                    |                                                             |                                                            |
| a) Shares carrying voting rights acquired/sold (                                                                                                                                       | 8,000                              | 0.05                                                        | 0.05                                                       |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                  | -                                                           | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                  | -                                                           | -                                                          |
| d) Shares encumbered/invoked/released by the acquirer                                                                                                                                  | -                                  | -                                                           | -                                                          |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | 8,000                              | 0.05                                                        | 0.05                                                       |
| <b>After the acquisition/sale, holding of:</b><br><b>La-Tim Life Style and Resorts Limited</b>                                                                                         |                                    |                                                             |                                                            |

|                                                                                                                                                                                            |                                           |      |      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------|------|
| a) Shares carrying voting rights "                                                                                                                                                         | 3,52,000                                  | 2.18 | 2.18 |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                                         | -    | -    |
| c) VRs otherwise than by shares                                                                                                                                                            | -                                         | -    | -    |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                         | -    | -    |
| e) Total (a+b+c+d)                                                                                                                                                                         | 3,52,000                                  | 2.18 | 2.18 |
| Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc).                                                 | Open Market                               |      |      |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 06 <sup>th</sup> March, 2026              |      |      |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 1,61,25,000 Equity share of Rs. 10/- each |      |      |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 1,61,25,000 Equity share of Rs. 10/- each |      |      |
| Total diluted share/voting capital of the TC after the said acquisition / sale                                                                                                             | 1,61,25,000 Equity share of Rs. 10/- each |      |      |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) The Company acquired the fully paid up shares so the above calculation and percentage is calculated on fully paid up shares

#### For La-tim Lifestyle & Resorts Limited

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TIMBADIA

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**RAHUL MAGANLAL TIMBADIA**  
**Promoter**

**Date: 06/03/2026**  
**Place: Mumbai**

