NIKHIL KUMAR

NO. 79/80, 1 ST MAIN, 1 ST BLOCK
RMV EXTENSION – 2
BANGALORE - 560 094

May 23, 2025

BSE Limited
PJ Tower, Dalal Street,
Fort, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051

Dear Sirs,

Sub: Disclosure in terms of regulation 29(2) of SEBI (SAST) Regulations, 2011 for Sale of Equity Shares of TD Power Systems Limited

I am submitting the enclosed disclosure in terms of regulation 29(2) of SEBI (SAST) Regulations, 2011 for sale of 45,00,000 Equity Shares representing 2.88% of the paid-up capital of TD Power Systems Limited in the Open market through stock exchange on May 22, 2025.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,
Yours Sincerely,

Nikhil Kumar
Promoter

Encl: A/a

cc to:
The Company Secretary
TD Power Systems Limited
No. 27, 28 & 29, KIADB Industrial Area,
Dabaspet, Nelamangala Taluk, Bengaluru - 562 111

ANNEXURE A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		TD Power Systems Limited		
Name(s) of the ~~acquirer~~/Seller and Persons Acting in Concert (PAC) with the ~~acquirer~~/Seller		Nikhil Kumar (Promoter) (Promoter & Promoters Group) Ms. Aarya Sankaran Kumar, Mr. Sagir Mohib Khericha, Mr. Hitoshi Matsuo, Saphire Finman Services LLP		
Whether the ~~acquirer~~/Seller belongs to Promoter/ Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd The National Stock Exchange of India Ltd		
Details of the ~~acquisition/~~disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of				
a.	Shares carrying voting rights			
	Nikhil Kumar	**17465320**	**11.18**	**11.18**
	Aarya Sankaran Kumar	294630	0.19	0.19
	Saphire Finman Services Llp	23958225	15.34	15.34
	Sagir Mohib Khericha	120000	0.08	0.08
	Hitoshi Matsuo	10040486	6.43	6.43
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c. Voting rights (VR) otherwise than by equity shares d. Warrants/convertible securities/any other instrument that entitles the ~~acquirer~~/Seller to receive shares carrying voting rights in the TC (specify holding in each category)				
e. **Total (a+b+c+d)**		**51878661**	**33.22**	**33.22**
Details of ~~acquisition~~/Sale				
a.	Shares carrying voting rights ~~acquired~~/Sold			
	Nikhil Kumar	**4500000**	**2.88**	**2.88**
	Saphire Finman Services Llp	3300000	2.11	2.11
	Hitoshi Matsuo	2100000	1.34	1.34
b. VRs ~~acquired~~/Sold otherwise than by equity shares c. Warrants/convertible securities/any other instrument that entitles the ~~acquirer~~/seller to receive shares carrying category) ~~acquired~~/Sold d. Shares encumbered / invoked/released by the ~~acquirer~~/Seller				
e. Total (a+b+c+d)		**9900000**	**6.34**	**6.34**
After the ~~acquisition~~/sale, holding of				
a.	Shares carrying voting rights			
	Nikhil Kumar	**12965320**	**8.30**	**8.30**

	Aarya Sankaran Kumar	294630	0.19	0.19
	Saphire Finman Services Llp	20658225	13.23	13.23
	Sagir Mohib Khericha	120000	0.08	0.08
	Hitoshi Matsuo	7940486	5.08	5.08
b. Shares encumbered with the ~~acquirer~~/seller c. VRs otherwise than by equity shares d. Warrants/convertible securities/any other instrument that entitles the ~~acquirer~~/seller to receive shares carrying voting rights in the TC (specify holding in each category) after ~~acquisition~~/disposal				
e. Total (a+b+c+d)		**41978661**	**26.88**	**26.88**

Mode of ~~acquisition/~~ disposal ~~(e.g. open market / public issue/ rights issue/preferential allotment/inter-se transfer/ encumbrance, etc.)~~	Open Market
Date of ~~acquisition~~/sale of shares/ ~~VR or date of receipt of allotment of shares~~, whichever is applicable	May 22, 2025
Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale[(1)]	Rs. 31,23,67,224 (comprising 15,61,83,612 Equity Shares having face value of ₹2/- each)
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale[(1)]	Rs. 31,23,67,224 (comprising 15,61,83,612 Equity Shares having face value of ₹2/- each)
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale[(1)]	Rs. 31,23,67,224 (comprising 15,61,83,612 Equity Shares having face value of ₹2/- each)

Signature
Nikhil Kumar
Promoter

Date: May 23, 2025

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.