

Date: July 01, 2025

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in Scrip Code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532508
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**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
SAST Regulations, 2011**

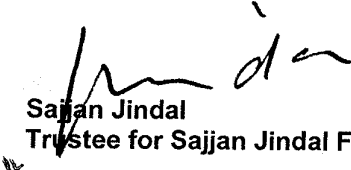
Dear Sir,

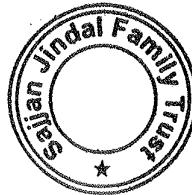
In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure in respect of acquisition of 5070 equity shares of Jindal Strips Limited by way of gift. Jindal Strips Limited, is a promoter group entity of Jindal Stainless Limited and holds 1,56,76,566 (1.903%) equity shares in Jindal Stainless Limited. Pursuant to the aforesaid acquisition, Sajjan Jindal Family Trust has indirectly acquired 1.903% of the paid up share capital of Jindal Stainless Limited.

Kindly note that there is no change in the promoter group shareholding of Jindal Stainless Limited post this transaction. However, the shareholding pattern of Jindal Strips Limited, which is a shareholder and part of promoter group of Jindal Stainless Limited, has been changed.

Thanking you.

Yours sincerely,


Sajjan Jindal
Trustee for Sajjan Jindal Family Trust

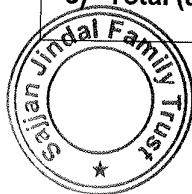


Encl.: As mentioned above

CC:
The Company Secretary
Jindal Stainless Limited
Jindal Centre
12, Bhikaiji Cama Place
New Delhi
navneet@jindalstainless.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

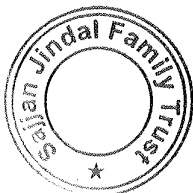
Name of the Target Company (TC)	Jindal Stainless Limited Please note that there is no direct acquisition of shares or voting rights of Jindal Stainless Limited. Please refer to the note below.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Sajjan Jindal (Trustee for Sajjan Jindal Family Trust) <i>PAC as per list attached as Annex. 1</i> Please note that there is no direct acquisition of shares or voting rights of Jindal Stainless Limited. Please refer to the note below.		
Whether the acquirer belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Please refer to the note below.		
e) Total (a+b+c+d)			



Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold. d) Shares encumbered /invoked/released by the acquirer	Please refer to the note below.		
e) Total (a+b+c+d)			
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquired c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Please refer to the note below.		
e) Total (a+b+c+d)			
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market. Please refer to the note below.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	JUNE 30, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1647539176/- divided into 823769588 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1647539176/- divided into 823769588 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1647539176/- divided into 823769588 equity shares of Rs.2/- each.		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Note

Sajjan Jindal Family Trust has acquired 5070 equity shares (including 40 shares held by nominee shareholders) of Jindal Strips Limited by way of gift from Smt. Savitri Devi Jindal.

Jindal Strips Limited, a promoter group entity of Jindal Stainless Limited holds 1,56,76,566 (1.90%) equity shares in Jindal Stainless Limited. Pursuant to the acquisition, Sajjan Jindal Family Trust has indirectly acquired 1.903% of the paid up share capital of Jindal Stainless Limited.

Kindly note that there is no change in the promoter group shareholding of Jindal Stainless Limited post this transaction. However, the shareholding pattern of Jindal Strips Limited, which is a shareholder of Jindal Stainless Limited, has been changed.


Sajjan Jindal
Trustee for Sajjan Jindal Family Trust

Date: July 01, 2025

