Date: November 15, 2025

To, **National Stock Exchange Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Scrip Code**: **KEL**	To, **Kundan Edifice Limited,** Registered Office : A - 201, 2nd Floor, Prime Trade Centre, Above Model Co-Op Bank, Sativali, Palghar Vasai - 401208

Dear Sir/Ma'am,

Subject: Disclosure pursuant to the provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Enclosed herewith the disclosure relating to release of equity shares of Kundan Edifice Limited which were pledged in our favour.

You are requested to take note of the same in your records.

Thanking you,

Yours truly,
For Comfort Fincap Limited

Apeksha Santosh Kadam
Digitally signed by Apeksha Santosh Kadam
Date: 2025.11.15 18:22:40 +05'30'

Apeksha Kadam
Director
DIN: 08878724

Enclosed: A/a

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)/the Company	**Kundan Edifice Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Comfort Fincap Limited**		
Whether the acquirer belongs to Promoter/Promoter group	**No**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**National Stock Exchange Limited**		
Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	N.A	N.A
b) Shares in the nature of encumbrance (Pledge / ~~lien / non-disposal undertaking / others~~)	16,10,000	15.67%	15.67%
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive sshares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A.
e) Total (a+b+c+d)	**16,10,000**	**15.67%**	**15.67%**

Details of ~~acquisition~~ / sale			
a)Shares carrying voting rights acquired /sold	Nil	N.A	N.A
b) VRs acquired / sold otherwise than by shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	N.A	N.A
d) Shares ~~encumbered~~ / ~~invoked~~/released by the acquirer	16,10,000	15.67%	15.67%
e) Total (a+b+c+d)	**16,10,000**	**15.67%**	**15.67%**

After the ~~acquisition~~ / sale, holding of:			
a) Shares carrying voting rights	Nil	N.A	N.A
b) Shares encumbered with the acquirer	Nil	N.A	N.A
c) VRs otherwise than by shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A	N.A
e) Total (a+b+c+d)	**Nil**	**N.A**	**N.A**
Mode of ~~acquisition~~ / sale (e.g. open market / ~~off-market /public issue / rights issue / preferential allotment / inter se transfer etc~~).	**Pledge released which was in favor of Comfort Fincap Limited.**		
Date of ~~acquisition~~ / sale of shares (release) / ~~VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	**No. of shares released**	**% w.r.t. share capital**	**Date of Release**
	16,10,000	15.67%	November 13, 2025
Equity share capital / total voting capital of the TC before the ~~said acquisition /~~ sale	1,02,72,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said ~~acquisition /~~ sale	1,02,72,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said ~~acquisition /~~ sale	1,02,72,000 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Comfort Fincap Limited

Apeksha Santosh Kadam

Digitally signed by Apeksha Santosh Kadam
Date: 2025.11.15 18:23:38 +05'30'

Apeksha Kadam
Director
DIN: 08878724

Place: Mumbai
Date: November 15, 2025