WALCHAND KAMDHENU COMMERCIALS PRIVATE LIMITED

Regd. Office: Neela House, 2nd Floor, M L Dahanukar Marg, Mumbai- 400 026
CIN: U51100MH1994PTC076384
E-mail id: giriraj.agrawal@walchand.com
Telephone No.: 022-23612195/96

Date: March 24, 2025

Walchandnagar Industries Limited
3 Walchand Terraces,
Tardeo Road,
Mumbai 400 034.

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Fax :26598237/38, 66418126/25/24
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Fax:: 22723121/2039/2037
Scrip Code : 507410

Sub**: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

Dear Sirs,

Pursuant to the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find attached the disclosure in the prescribed format.

Kindly acknowledge the receipt of the same and take on your record.

Thanking you,

Yours faithfully,

For and on behalf of the Promoter(s) and Promoter Group of
Walchandnagar Industries Ltd.

CHAKOR LALCHAND DOSHI

Digitally signed by CHAKOR LALCHAND DOSHI
DN: c=IN, o=Personal, title=4246, 2.5.4.20=ed30ae215512ccfdca961b273295d53e3fd7335b136c6bb6d3be6cc7a419d307, postalCode=400026, st=Maharashtra, serialNumber=860663ff00a31a16f022d482e05cdcf159633bd302f3f128f528aed67c0989029, cn=CHAKOR LALCHAND DOSHI
Date: 2025.03.24 16:52:05 +05'30'

Walchand Kamdhenu Commercials Private Limited
Chakor L. Doshi
Promoter Group

Encl.: As above

WALCHAND KAMDHENU COMMERCIALS PRIVATE LIMITED

Regd. Office: Neela House, 2nd Floor, M L Dahanukar Marg, Mumbai- 400 026
CIN: U51100MH1994PTC076384
E-mail id: giriraj.agrawal@walchand.com
Telephone No.: 022-23612195/96

March 24, 2025

To,

The Department of Corporate Services, **BSE Limited** 14th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Compliance Department, **National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	**G. S. Agrawal** Whole Time Director & Company Secretary **Walchandnagar Industries Limited** 3 Walchand Terraces Tardeo Road, Mumbai, Maharashtra, 400034

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Walchandnagar Industries Limited **('Target Company')**
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	

Name	**No. of Shares**
Walchand Kamdhenu Commercials Pvt. Ltd.	60,95,168
Walchand Great Achievers Pvt. Ltd.	55,62,393
Rodin Holdings Inc	30,00,000
Olsson Holdings Inc.	20,00,000
Smt. Lalitabai Lalchand Charity Trust	3,79,210
Walchand Chiranika Trading Pvt. Ltd.	3,42,090
Chakor L. Doshi	60,800
Chirag C. Doshi	17,290
Champa C. Doshi	12,750
Walchand Charitable Trust	7,200
Chakor L. Doshi HUF	6,680
Total	**1,74,83,581**

3. Whether the acquirer belongs to Promoter/Promoter group	Yes

WALCHAND KAMDHENU COMMERCIALS PRIVATE LIMITED
Regd. Office: Neela House, 2nd Floor, M L Dahanukar Marg, Mumbai- 400 026
CIN: U51100MH1994PTC076384
E-mail id: giriraj.agrawal@walchand.com
Telephone No.: 022-23612195/96

<table>
<tr><td>4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td><td colspan="3">1. BSE Limited (BSE)
2. National Stock Exchange of India Limited (NSE)</td></tr>
<tr><td>5. Details of the acquisition as follows</td><td>Number</td><td>% w.r.t. total share/voting capital wherever applicable (*)</td><td>% w.r.t. total diluted share/voting capital of the TC (**)</td></tr>
<tr><td>Before the acquisition under consideration, holding of acquirer along with PACs of:
a) Shares carrying voting rights
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)
c) Voting rights (VR) otherwise than by equity shares
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC</td><td>1,74,83,581

-----</td><td>31.53%

-----</td><td>31.62%

-----</td></tr>
<tr><td>e) Total (a+b+c+d)</td><td>1,74,83,581</td><td>31.53%</td><td>31.62%</td></tr>
<tr><td>Details of acquisition
a) Shares carrying voting rights acquired equity
<table><tr><th>Sr.</th><th>Name</th><th>Shares</th></tr><tr><td>1</td><td>Walchand Kamdhenu Commercials Pvt. Ltd.</td><td>37,30,162</td></tr><tr><td>2</td><td>Walchand Great Achievers Pvt. Ltd.</td><td>2,17,202</td></tr><tr><td></td><td>Total</td><td>39,47,364</td></tr></table>
b) VRs acquired otherwise than by equity shares
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</td><td>$39,47,364

-----</td><td>#5.85%

-----</td><td>#5.82%

-----</td></tr>
</table>

WALCHAND KAMDHENU COMMERCIALS PRIVATE LIMITED
Regd. Office: Neela House, 2nd Floor, M L Dahanukar Marg, Mumbai- 400 026
CIN: U51100MH1994PTC076384
E-mail id: giriraj.agrawal@walchand.com
Telephone No.: 022-23612195/96

d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)	**39,47,364**	**#5.85%**	**#5.82%**
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	 2,14,30,945 ----- ----- -----	 #31.77% ----- ----- -----	 #31.62% ----- ----- -----
e) Total (a+b+c+d)	**2,14,30,945**	**#31.77%**	**#31.62%**
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Preferential allotment of equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	**Date of receipt of intimation of allotment of shares:** March 20, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	*5,54,59,115 equity shares of the Target Company of face value of Rs. 2/- each (as per the Shareholding pattern available on BSE/NSE website for the quarter ended December 2024)		
Equity share capital/ total voting capital of the TC after the said acquisition	*6,74,59,595 equity shares of the Target Company of face value of Rs. 2/- each (as per the Shareholding pattern available on BSE/NSE website after allotment as on January 01, 2025)		
Total diluted share/voting capital of the TC after the said acquisition	**6,77,83,276 equity shares of the Target Company of face value of Rs. 2/- each		

WALCHAND KAMDHENU COMMERCIALS PRIVATE LIMITED

Regd. Office: Neela House, 2nd Floor, M L Dahanukar Marg, Mumbai- 400 026
CIN: U51100MH1994PTC076384
E-mail id: giriraj.agrawal@walchand.com
Telephone No.: 022-23612195/96

#The percentage is calculated on the enhanced paid up equity share capital of the target company pursuant to the preferential allotment of 39,47,364 equity shares to promoter/Promoter group and 80,53,116 equity shares to non-promoter group on January 01, 2025.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

($) Acquisition of Shares issued in lieu of Conversion of Warrants exercised by Walchand Kamdhenu Commercials Private Limited and Walchand Great Achievers Private Limited, 37,30,162 Equity Shares and 2,17,202 Equity Shares respectively.

For and on behalf of the Promoter(s) and Promoter Group
of Walchandnagar Industries Limited

CHAKOR LALCHAND DOSHI

Digitally signed by CHAKOR LALCHAND DOSHI
DN: c=IN, o=Personal, title=4246, 2.5.4.20=ed30ae215512ccfdca961b27329fd53e3fd7335b136c4bbfefd3be6cc7a419d307, postalCode=400026, st=Maharashtra, serialNumber=860663ff00a31a16f022d482e05dcd1596338d302f3f128f328aed67c0f89029, cn=CHAKOR LALCHAND DOSHI
Date: 2025.03.24 16:52:29 +05'30'

Walchand Kamdhenu Commercials Private Limited
Chakor L. Doshi
Promoter

Place: Mumbai
Date: March 24, 2025