SATYEN ASHWIN GANDHI
29, Kunj Society,
B/h. Milan Kunj Plot,
Alkapuri,
Vadodara – 390 007

DATE: 20th March, 2025

To
The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

Fax No. : 2659 8237 / 2659 8238

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares ~~/ invocation of encumbrance~~ / ~~release of encumbrance~~ of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

(Satyen A. Gandhi)

Encl: As above.

CC:

1. The Bombay Stock Exchange Limited,
   Corporate Relationship Department,
   First Floor, New Trading Ring,
   Rotunda Building, P. J. Towers,
   Dalal Street, Mumbai.

2. Asian Paints Limited
   6 A & 6B ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai – 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC):	**M/s. Asian Paints Limited**
Name of the Stock Exchanges where the shares of the Target Company are Listed:	**Bombay Stock Exchange Limited / National Stock Exchange Limited**
Date of Reporting:	**20th March, 2025**
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked	**Satyen A. Gandhi**
Details of creation of encumbrance:	**Pledging**

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Satyen A. Gandhi	37,25,954	0.39	14,07,800	0.15	Creation	13th March, 2025	Pledge	As a collateral to loan for business purpose	80,000	0.01	JULIUS BAER CAPITAL (INDIA) PVT. LTD.,	14,87,800	0.16
Nehal Abhay Vakil	57,38,489	0.60	0	0.00									
Dipika Amar Vakil	1,27,61,340	1.33	0	0.00									
Late Abhay Arvind Vakil	1,24,18,060	1.29	0	0.00									
Hiren Ashwin Gandhi	37,06,265	0.39	13,52,227	0.14									
Malav A Dani	36,50,176	0.38	0	0.00									
Hasit A Dani	31,50,800	0.33	0	0.00									
Vivek Abhay Vakil	68,12,369	0.71	0	0.00									
VAKIL HUF (VARUN AMAR VAKIL)	31,03,290	0.32	0	0.00									
Vishal Shailesh Choksi	29,51,220	0.31	0	0.00									
Bhairavi Abhay Vakil	60,64,322	0.63	0	0.00									
Shailesh Chimanlal Choksi	25,91,210	0.27	0	0.00									
Amrita Amar Vakil	25,66,680	0.27	0	0.00									
Manish Mahendra Choksi	23,81,040	0.25	0	0.00									
Varun Amar Vakil	22,30,590	0.23	0	0.00									
Prafullika Shailesh Choksi	21,42,560	0.22	0	0.00									
AMAR ARVIND VAKIL HUF (VARUN AN	21,12,190	0.22	0	0.00									
ABHAY ARVIND VAKIL HUF (VIVEK ABI	20,76,820	0.22	0	0.00									
Jigish Shailesh Choksi	19,95,180	0.21	0	0.00									
Rupal Anant Bhat	19,23,770	0.20	0	0.00									
SHAILESH CHIMANLAL CHOKSI HUF (S	17,49,690	0.18	0	0.00									
Mahendra Chimanlal Choksi	16,56,380	0.17	0	0.00									
Jalaj A Dani	16,00,200	0.17	0	0.00									
Late Asha Subhash Gujarathi	14,23,400	0.15	0	0.00									
Rita Mahendra Choksi	9,80,000	0.10	0	0.00									
Rupen Ashwin Choksi	9,28,607	0.10	0	0.00									
Ashish Ashwin Choksi	8,80,840	0.09	0	0.00									
JALAJ A DANI HUF (JALAJ ASHWIN DA	3,44,666	0.04	0	0.00									
Urvashi Ashwin Choksi	8,38,110	0.09	0	0.00									
Rhea Amit Sethi	7,02,000	0.07	0	0.00									
MAHENDRA CHIMANLAL CHOKSI HUF	5,39,800	0.06	0	0.00									
Ina Ashwin Dani	14,51,792	0.15	0	0.00									
Ami Manish Choksi	4,72,200	0.05	0	0.00									
Vita Jalaj Dani	4,35,260	0.05	0	0.00									
Ishwara Hasit Dani	4,10,710	0.04	0	0.00									
Richa Manish Choksi	1,80,450	0.02	0	0.00									
Mudit Jalaj Dani	1,59,800	0.02	0	0.00									
Late Amar Arvind Vakil	1,58,770	0.02	0	0.00									
Smiti Jalaj Dani	1,39,110	0.01	0	0.00									
Binita Ashish Choksi	1,31,700	0.01	0	0.00									
Anay Rupen Choksi (Minor)	1,30,500	0.01	0	0.00									

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Aashay Ashish Choksi	1,25,380	0.01	0	0.00									
Nysha Rupen Choksi (Minor)	1,02,750	0.01	0	0.00									
Druhi Ashish Choksi	1,00,000	0.01	0	0.00									
Ashwin Ramanlal Gandhi	91,860	0.01	0	0.00									
Meghna Satyen Gandhi	75,000	0.01	0	0.00									
Vaibhavi Hiren Gandhi	75,000	0.01	0	0.00									
Shubhlakshmi Hasit Dani	59,529	0.01	0	0.00									
HASIT ASHWIN DANI HUF (HASIT ASH	3,92,666	0.04	0	0.00									
Late Chandanben Chhotalal Shah	20,000	0.00	0	0.00									
MANISH MAHENDRA CHOKSI HUF (M	7,500	0.00	0	0.00									
ASHISH ASHWIN CHOKSI HUF (ASHISH	5,620	0.00	0	0.00									
Ragini Varun Vakil	10,000	0.00	0	0.00									
Hrishav Varun Vakil (Minor)	10,000	0.00	0	0.00									
Nyra Varun Vakil (Minor)	10,000	0.00	0	0.00									
ASHWIN SURYAKANT DANI HUF (ASH	-	0.00	-	0.00									
Anant Raghuvir Bhat	-	0.00	-	0.00									
Arhaan Anant Bhat	-	0.00	-	0.00									
Rehaan Anant Bhat (Minor)	-	0.00	-	0.00									
Priyanka Jigish Choksi	-	0.00	-	0.00									
Aryan Jigish Choksi N/G Jigish Shailesh	-	0.00	-	0.00									
Gayatri Subhash Gujarathi	-	0.00	-	0.00									
Amreen Sethi (Minor)	-	0.00	-	0.00									
Smiti Holding and Trading Company P	5,17,67,638	5.40	3,64,11,000	3.80									
Sattva Holding and Trading Private Li	5,47,89,183	5.71	74,46,000	0.78									
Geetanjali Trading and Investments P	4,57,06,140	4.77	5,63,000	0.06									
Elcid Investments Limited	2,83,13,860	2.95	0	0.00									
Shubhit Holdings Private Limited	2,31,50,730	2.41	0	0.00									
Sudhanva Investments and Trading C	1,90,01,760	1.98	0	0.00									
Rupen Investment & Industries Privat	1,88,49,825	1.97	0	0.00									
Satyadharma Investments and Tradin	1,83,34,280	1.91	0	0.00									
Castle Investment & Industries Privat	1,54,57,470	1.61	0	0.00									
Lyon Investment & Industries Private	1,43,42,060	1.50	0	0.00									
Jaldhar Investments and Trading Com	1,24,28,250	1.30	0	0.00									
Tru Trading and Investments Pvt Limi	1,21,76,500	1.27	0	0.00									
Nehal Trading and Investments Privat	1,11,02,530	1.16	0	0.00									
Asteroids Trading and Investments Pr	1,08,18,530	1.13	0	0.00									
Jalaj Trading & Investment Company	1,07,76,697	1.12	0	0.00									
Unnati Trading and Investments Priva	1,04,72,600	1.09	0	0.00									
Doli Trading and Investments Private	93,63,440	0.98	0	0.00									
Centaurus Trading and Investments P	74,08,940	0.77	0	0.00									
Suptaswar Investments and Trading C	65,58,310	0.68	0	0.00									
Lambodar Investments and Trading C	60,15,130	0.63	0	0.00									
Murahar Investments and Trading Co	57,43,670	0.60	0	0.00									
Hiren Holdings Private Limited	39,50,310	0.41	0	0.00									
Upnishad Trustee Advisory Services P	37,73,430	0.39	0	0.00									
ELF Trading and Chemical Manufactu	21,08,160	0.22	0	0.00									
Rayirth Holding and Trading Company	9,65,910	0.10	0	0.00									
Vikatmev Containers Ltd	1,11,600	0.01	0	0.00									
Dani Finlease Private Limited	10,930	0.00	0	0.00									
S C Dani Research Foundation Private	-	0.00	-	0.00									
Haish Holding and Trading Company P	-	0.00	-	0.00									
Avinash Holding and Trading Compan	-	0.00	-	0.00									
Canes Venatici Trading Private Limite	-	0.00	-	0.00									

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Hydra Trading Private Limited	-	0.00	-	0.00									
Hitech Specialities Solutions Private L	-	0.00	-	0.00									
Rituh Holding and Trading Company P	-	0.00	-	0.00									
Hitech Corporation Limited	-	0.00	-	0.00									
Homevilla Yoga Private Limited	-	0.00	-	0.00									
Riash Renewable Materials Private Li	-	0.00	-	0.00									
Stack Pack Limited	-	0.00	-	0.00									
Dipika Chemicals Private Limited	-	0.00	-	0.00									
Cronus Merchandise LLP	-	0.00	-	0.00									
Mefree LLP	-	0.00	-	0.00									
ACC AP TRUST	7,85,700	0.08	0	0.00									
DANI FOUNDATION	-	0.00	-	0.00									
PARAM-ARTH CHARITABLE TRUST	-	0.00	-	0.00									
ASHIYANA TRUST	-	0.00	-	0.00									
CRONUS TRUST	-	0.00	-	0.00									
ISHWARA TRUST	-	0.00	-	0.00									
NARADIYA TRUST	-	0.00	-	0.00									
RIG Trust	-	0.00	-	0.00									
INAASHWIN TRUST	-	0.00	-	0.00									
Advaita Charitable Trust	-	0.00	-	0.00									
Sab Ka Mangal Ho Foundation	-	0.00	-	0.00									
Dani Charitable Foundation	-	0.00	-	0.00									
Homevilla Charitable Trust	-	0.00	-	0.00									
Ashwin Ina Charitable Trust	-	0.00	-	0.00									

Place : Vadodara
Date:20th March, 2025
(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc