

Pankajkumar Hastimal Jagawat

**401 402, Navratan Chs Ltd., 14/33 Road, Nr. Mira Agrwal Nursing Home, Bandra (W)
Mumbai-400050**

Date: June 4, 2026

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
(East), Mumbai- 400051

To,
Utssav CZ Gold Jewels Limited
2nd Floor, Hitech Plaza, Giriraj Indl Estate
Mahakali Caves Road, Andheri (East),
Mumbai, Maharashtra, India, 400093

Dear Sir/Madam,

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011("Takeover Code").**

I, Pankajkumar Hastimal Jagawat, being Promoter of Target Company have acquired equity shares of Utssav CZ Gold Jewels Limited ("Target Company"). Please find enclosed herewith the declaration pursuant to the Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011("Takeover Code").

Thanks & Regards

**Pankajkumar
Hastimal
Jagawat**

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Pankajkumar Hastimal
Jagawat
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**Pankajkumar Hastimal Jagawat
Promoter & Managing Director**

Place: Mumbai

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UTSSAV CZ GOLD JEWELS LIMITED		
Name(s) of the acquirer ~~and Persons Acting in Concert(PAC) with the acquirer~~	PANKAJKUMAR HASTIMAL JAGAWAT		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited ("NSE EMERGE").		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,44,56,000	59.86%	59.86%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	1,44,56,000	59.86%	59.86%
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/ ~~old~~	27,600	0.11%	0.11%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ ~~old~~	--	--	--
d) Shares encumbrance/invoked (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	27,600	0.11%	0.11%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights acquired	1,44,83,600	59.97%	59.97%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	1,44,83,600	59.97%	59.97%
Mode of acquisition ~~/ sale~~ (e.g. open market ~~/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc~~).	Open Market		
Date of acquisition ~~/ sale of shares / VR or date of receipt of intimation of allotment of shares~~ , whichever is applicable	04.06.2026		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 24,14,80,000 2,41,48,000 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,14,80,000 2,41,48,000 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,14,80,000 2,41,48,000 Equity Shares of Rs. 10 each		

*Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

**Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

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Pankajkumar Hastimal Jagawat
Promoter & Managing Director

Place: Mumbai
Date: June 4, 2026