12th November, 2025

Ravi Agrawal

3601 Sampurna Artesia Bldg 36
Floor, Hind Cycle Marg, Worli
Mumbai - 400030.

BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Re: Disclosure of Release of pledge under SEBI (SAST) Regulations, 2011

(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)

This is to inform that I, being promoter of Ajanta Pharma Limited, have released pledge on 10,50,000 equity shares of the Company. The reason for release of pledge is Excess Pledge

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of Release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You,
Yours faithfully,

Ravi Agrawal
(Trustee Ravi Agrawal Trust)

RAVI AGRAWAL TRUST

c.c.:

The Company Secretary
Ajanta Pharma Limited
Ajanta Tower, 54-A,
M.Vasanji Road, Chakala,
Andheri (East) Mumbai- 400 093

Encl.: a/a

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC): Ajanta Pharma Limited

Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE

Date of reporting: 12th November 2025

Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked : Ravi Agrawal, trustee Ravi Agrawal Trust

Details of the release and creation of encumbrance: Release of pledge

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Gabs Investments Pvt Ltd	12,588,393	10.08	-	-	-	-	-	-	-	-	-	-	-
Yogesh M Agrawal, trustee Yogesh Agrawal Trust	18,078,147	14.47	-	-	-	-	-	-	-	-	-	-	-
Mannalal B Agrawal	0	0.00	-	-	-	-	-	-	-	-	-	-	
Rajesh M Agrawal, trustee Rajesh Agrawal Trust	18,078,148	14.47	-	-	-	-	-	-	-	-	-	-	-
Ravi P Agrawal, trustee Ravi Agrawal Trust	16,242,904	13.00	7,113,920	5.69	Pledge Release	10-Nov-25	Pledge	Business Financing	1,050,000	0.84	Lender : Bajaj Finance Limited DP : 1.Barclays Securities India (Pvt) Ltd DP : 2. Julius Baer Wealth Advisors (India) Pvt. Ltd	6,063,920	4.85
Ravi P. Agrawal	285,000	0.23	-	-	-	-	-	-	-	-	-	-	-
Aayush M Agrawal, trustee Aayush Agrawal Trust	14,112,924	11.30	6,580,002	5.27	-	-	-	-	-	-	-	6,580,002	5.27
Aayush M. Agrawal	30,000	0.02	-	-	-	-	-	-	-	-	-	-	-
Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal	3,348,261	2.68	-	-	-	-	-	-	-	-	-	-	-

Signature of the Authorised Signatory:

Date: 12/11/2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.