GAJWEL DEVELOPERS
PRIVATE LIMITED

**April 23, 2025**

To,
BSE Ltd
PJ Towers,
Dalal Street,
Mumbai – 400001.

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra, East, Mumbai –
400 051

To,
Virinchi Limited
8-2-672 / 5 & 6, 4th Floor,
Ilyas Mohammed Khan
Estate, Road No.1, Banjara
Hills, Hyderabad, Telangana,
500034

BSE Scrip Code: 532372

NSE Symbol: VIRINCHI

Dear Sir/Madam,

**Sub: - Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above, please find enclosed reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of pledge of 30,00,000 equity shares held by M/s. Gajwel Developers Private Limited on April 22, 2025.

This is for your information and records.

Thanking you

Yours Truly

**For Gajwel Developers Private Limited**

**Kalyan Ram Mangipudi**
**Director**
**02012580**

GAJWEL DEVELOPERS PRIVATE LIMITED

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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | VIRINCHI LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer | Gajwel Developers Private Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes, Promoter Group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE, NSE | | |
| Details of the acquisition as follows | **Number** | **% w.r.t. total share/voting capital wherever applicable(*)** | **% w.r.t. total diluted share/voting capital of the TC (**)** |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 60,00,000 | 5.85 | 5.85 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| **e) Total (a+b+c+d)** | **60,00,000** | **5.85** | **5.85** |
| Details of acquisition/(disposal): | | | |
| a) Shares carrying voting rights acquired | - | - | - |
| b) VRs acquired otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d) Shares in the nature of encumbrance (pledge~~/ lien/ non-disposal undertaking/ others~~) | 30,00,000 | 2.92 | 2.92 |
| e) **Total (a+b+c+/-d)** | **30,00,000** | **2.92** | **2.92** |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 30,00,000 | 2.92 | 2.92 |
| b) VRs otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the | - | - | - |

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| | | | |
|---|---|---|---|
| acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge~~/ lien/ non-disposal undertaking/ others~~) | 30,00,000 | **2.92** | **2.92** |
| **e) Total (a+b+c+d)** | **60,00,000** | **5.85** | **5.85** |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off Market – Pledge Creation in Depository | | |
| Date of receipt of intimation of acquisition / sale of shares, whichever is applicable | April 22, 2025 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 10,26,46,896 Equity shares of Rs. 10/- each aggregating Rs. 102,64,68,960 /- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 10,26,46,896 Equity shares of Rs. 10/- each aggregating Rs. 102,64,68,960 /- | | |
| Total diluted share/voting capital of the TC after the said acquisition / sale | 10,26,46,896 Equity shares of Rs. 10/- each aggregating Rs. 102,64,68,960 /- | | |

**For Gajwel Developers Private Limited**

**Kalyan Ram Mangipudi**
**Director**
**02012580**

GAJWEL DEVELOPERS PRIVATE LIMITED

Place: Hyderabad
Date: April 23, 2025