

Date: 27/06/2025

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Scrip Code: 533270, Scrip Symbol: BEDMUTHA
ISIN: INE844K01012

Sub: Declaration under Regulation 31(1), 31 (2) and 31(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Ma'am,

With reference to the captioned subject and in continuation to earlier declaration submitted to the Stock Exchanges (BSE/NSE) dated April 03, 2025, I, Vijay Kachardas Vedmutha, one of the Promoters of the Bedmutha Industries Limited (the "Company") hereby furnish and declare that on account of the closure of operations of IL&FS Securities Services Limited, as the Depository Participant, along with the other Promoters i.e., Mr. Kachardas Ratanchand Bedmutha and Mr. Ajay Kachardas Vedmutha, have transferred our shareholding from the said IL&FS Securities Services Limited to our new demat account(s) with HDFC Bank Limited. The detail of the disclosure required to be submitted by the Promoter(s) to the stock exchanges and to the Target Company w.r.t. continuity of the encumbrance of shares are annexed herewith as **Annexure-I**.

We also bring to your kind attention that as per the lending stipulation criteria, these shares were earlier pledged in favour of Punjab National Bank ("Lenders"/"Pledgee"), and on account of the then proposed closure of operations by IL&FS Securities Services Limited, the pledge on the shares held under the Demat Account(s) of IL&FS Securities Services Limited, were unilaterally released by the Punjab National Bank on February 25, 2025 with a condition that the said shares shall be re-pledged in favour of Pledgee/Lender.

Therefore, Stock Exchanges (BSE/NSE) are requested to take note that these transactions shall not be considered as part of creating any new pledge in favour of the Lenders by us (the above-mentioned promoters) and merely be treated as procedural part of the compliance by the Promoters to mark continuity of the existing pledge, live and effective, except for change in the name of the Depository Participant, as per the terms and conditions of the financing documents of the Lenders / Pledgee.

Apart from above, there is no such change in the encumbrance / Pledge by all the existing promoters and Promoter Group.

Kindly take the same on your record.

Thanking You

Yours Faithfully,

Vijay Kachardas
Vedmutha

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Kachardas Vedmutha
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(Vijay Kachardas Vedmutha)

Promoter of Bedmutha Industries Limited

(On behalf of all Promoters, Promoter Group & Persons acting in concert)

ANNEXURE I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / ~~invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)								BEDMUTHA INDUSTRIES LIMITED							
Names of the Stock Exchanges where the shares of the target company are listed								1. BSE Limited 2. National Stock Exchange of India Limited							
Date of reporting								June 27, 2025							
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked								1. Mr. Kachardas Ratanchand Bedmutha 2. Mr. Vijay Kachardas Vedmutha 3. Mr. Ajay Kachardas Vedmutha							
Details of the creation of encumbrance:															
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation {{(2)+(3)}} / release {{(2)-(3)}} / invocation {{(2)-(3)}}}		
	No. of Shares [#]	% of total share capital	% w.r.t diluted share capital (*)	No. of share [#]	% of total share capital	Type of event (creation / release / invocation n)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for Encumbrance	No. of Shares [#]	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares [#]	% of total share capital	
Mr. Kachardas Ratanchand Bedmutha	23,41,973	7.26	-	Nil	Nil	Creation (Refer Note No.1)	23/06/2025	Pledge	Loan taken by the Company	23,41,973	7.26	Punjab National Bank	23,41,973	7.26	
Mr. Vijay Kachardas Vedmutha	34,27,232	10.62	-	Nil	Nil	Creation (Refer Note No.1)	23/06/2025	Pledge	Loan taken by the Company	34,27,232	10.62	Punjab National Bank	34,27,232	10.62	
Mr. Ajay Kachardas Vedmutha	34,76,464	10.78	-	Nil	Nil	Creation (Refer Note No.1)	23/06/2025	Pledge	Loan taken by the Company	34,76,464	10.78	Punjab National Bank	34,76,464	10.78	

ANNEXURE I

Mrs. Kamalabhai Bedmutha	12,77,313	3.96	-	12,77,313	3.96	--	--	--	--	--	--	--	--	--
Mrs. Usha Vijay Vedmutha	16,62,475	5.15	-	16,62,475	5.15	--	--	--	--	--	--	--	--	--
Mrs. Vinita Ajay Vedmutha	16,72,148	5.18	-	16,72,148	5.18	--	--	--	--	--	--	--	--	--
Mr. Yash Vijay Vedmutha	23,901	0.07	-	23,901	0.07	--	--	--	--	--	--	--	--	--
Ms. Divya Vedmutha	11,039	0.03	-	11,039	0.03	--	--	--	--	--	--	--	--	--
Bedmutha Sons Realty Ventures Private Limited	32,39,898	10.04	-	32,39,898	10.04	--	--	--	--	--	--	--	--	--
K R Bedmutha Techno Associates Private Limited	12,72,753	3.94	-	3,63,662	1.13	--	--	--	--	--	--	--	--	--

Note:

(1) Pursuant to letter dated January 15, 2025 issued by IL&FS Securities Services Limited intimating cessation/closure of their operations as the Depository Participant w.e.f. March 31, 2025, the pledge on the shares of the Promoters i.e. Mr. Kachardas Ratanchand Bedmutha, Mr. Vijay Kachardas Vedmutha and Mr. Ajay Kachardas Vedmutha held with the IL&FS Securities Services Limited (Depository Participant) has been unilaterally closed by the Punjab National Bank ("Lenders"/"Pledgee") for effecting the compliance of transferring those shares into the separate demat account of the above Promoters with another Depository Participant. However, the above promoters have transferred its shareholdings to HDFC Bank Limited and re-pledged its above shares in favour of Lenders/Pledgee effective from June 23, 2025.

Therefore, Stock Exchanges (BSE/NSE) are requested to take note that these transactions shall not be considered as part of creating any new pledge by above promoters in favour of the Lender and merely be treated as procedural part of the compliance by the Promoters to mark the pledge as live and effective, except for change in the name of the Depository Participant, as per the terms and conditions of the financing documents of the Lenders / Pledgee.

(2) Apart from above point no. 01, there is no such change in the shares encumbered by all existing promoters and Promoter Group and, the names of all the promoters and Promoter Group, their shareholding in the target company and their pledged shareholding as on the reporting date have been mentioned in above table.

Date : **Nashik**
Place: **June 27, 2025**

For and on behalf of
Promoter and Promoter Group

Vijay Kachardas
Vedmutha
Vijay Kachardas Vedmutha

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