Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Sale

Name of the Target Company (TC)	Arihant Academy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - A. Kirti Umesh Pangam PAC - B. Umesh Anand Pangam C. Rishika Umesh Pangam D. Anil Suresh Kapasi E. Hiral Anil Kapasi F. Harsh Anil Kapasi G. Sharda Suresh Shah		
Whether the acquirer belongs to ~~Promoter~~/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the action as follows	Number	% w.r.t. total share/voting capital wherever applicable (**)	% w.r.t. total diluted share/voting capital of the TC (***)
Before the ~~Acquisition~~ /Sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	A - 257902 PAC – (B – G) 38,31,698 40,89,600	4.26 63.28 67.54	
Details of ~~Acquisition~~/Sale a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	A - (169,600) (169,600)	(2.80) (2.80)	

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After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Shares in encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d	A – 88,302 PAC – (B – G) - 38,31,698 39,20,000	1.46 63.28 64.74	
Mode of ~~acquisition~~ / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale of Equity Shares in Open Market		
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	40,800 Equity Shares Sold on 21-02-2025 800 Equity Shares Sold on 24-02-2025 800 Equity Shares Sold on 03-03-2025 1600 Equity Shares Sold on 04-03-2025 10400 Equity Shares Sold on 11-03-2025 20,000 Equity Shares Sold on 10-06-2025 20,000 Equity Shares Sold on 11-06-2025 20,000 Equity Shares Sold on 12-06-2025 55,200 Equity Shares Sold on 13-06-2025 **Total – 1,69,600 Equity Shares**		
Equity shares capital / total voting capital of the TC before the said transaction	60,55,200 Equity Shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said transaction	60,55,200 Equity Shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

Signature of the Acquirer

KIRTI UMESH PANGAM
Place: Mumbai
Date: 17th June, 2025

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under
Regulation 31 of the SEBI(LODR) Regulations, 2015.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.