

Date: 20.03.2025

**The Secretary**

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra(E)  
Mumbai - 400 051

**The Secretary**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**The Company Secretary**

Emami Limited  
687, Anandapur  
EM Bypass  
Kolkata - 700 107

Dear Sir,

**Sub: Disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith disclosure in terms of Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The same may please be taken on record and suitably disseminated to all concerned.

This is for your information & record.

Thanking you,

**Yours faithfully,**

For **Diwakar Finvest Private Limited**

**SANTINATH  
PAUL**

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SANTINATH PAUL  
Date: 2025.03.20  
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**Santinath Paul**  
**Authorized Signatory**

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**On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert**

**Place: Kolkata**

**Encl: a/a**

|                                                                                                                                                                                                                                 |  |  |  |  |  |  |  |  |  |  |  |  |  |                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|------------------------------------------|
| Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for pledge and release of shares, in terms of Regulation 31(1) & 31(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |  |  |  |  |  |  |  |  |  |  |  |  |  | March/03/2024-25                         |
| Name of the Target company (TC)                                                                                                                                                                                                 |  |  |  |  |  |  |  |  |  |  |  |  |  | Emami Limited                            |
| Names of the Stock Exchanges where the shares of the target company are listed                                                                                                                                                  |  |  |  |  |  |  |  |  |  |  |  |  |  | National Stock Exchange of India Limited |
| Date of reporting                                                                                                                                                                                                               |  |  |  |  |  |  |  |  |  |  |  |  |  | BSE Ltd.                                 |
|                                                                                                                                                                                                                                 |  |  |  |  |  |  |  |  |  |  |  |  |  | 20/03/2025                               |
| Name of the promoter or PAC on whose shares encumbrance has been created /released/ <del>invoked</del>                                                                                                                          |  |  |  |  |  |  |  |  |  |  |  |  |  | Diwakar Finvest Private Limited          |

| Name of thePromoter (s) or PACs with him(*)                              | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |                                                      |                                                                     |                                                |          |                    |                                                      | Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)] |                          |
|--------------------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------|----------|--------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------|
|                                                                          | Number                                     | % of total Share Capital | Number                                  | % of total Share Capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of Encumbrance (Pledge/Lein/ Non disposal/Undertaking /Others) | Reason for Pledge/Release                      | Number   | % of share capital | Name of the entity in whose favour shares encumbered | Number                                                                                                | % of Total share capital |
| Diwakar Finvest Private Limited (Formerly Sneha Enclave Private Limited) | 9,86,67,956                                | 22.60                    | 1,88,04,957                             | 4.31                     | Creation                                        | 18.03.2025                                           | Pledge of Shares                                                    | Pledge of Shares as per agreement with lender  | 7,40,000 | 0.17               | Bajaj Finance Limited                                | 1,95,44,957                                                                                           | 4.48                     |
| Diwakar Finvest Private Limited (Formerly Sneha Enclave Private Limited) | 9,86,67,956                                | 22.60                    | 1,95,44,957                             | 4.48                     | Release                                         | 18.03.2025                                           | Release of Shares                                                   | Release of Shares as per agreement with lender | 7,40,000 | 0.17               | Bajaj Finance Limited                                | 1,88,04,957                                                                                           | 4.31                     |

For Diwakar Finvest Private Limited

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Date: 2025.03.20 14:48:40 +05'30'

Santinath Paul

(Authorised Signatory)

Place: Kolkata  
Date : 20.03.2025



|                                                                              |              |         |         |           |       |   |   |   |   |   |   |           |       |
|------------------------------------------------------------------------------|--------------|---------|---------|-----------|-------|---|---|---|---|---|---|-----------|-------|
| LAXMI DEVI BAJORIA                                                           | 1,21,000     | 0.0277  | 0.0277  | -         | -     | - | - | - | - | - | - | -         | -     |
| SANTOSH GOENKA                                                               | 1,15,640     | 0.0265  | 0.0265  | -         | -     | - | - | - | - | - | - | -         | -     |
| SUSHIL KUMAR GOENKA                                                          | 1,14,300     | 0.0262  | 0.0262  | -         | -     | - | - | - | - | - | - | -         | -     |
| HARSHA VARDHAN AGARWAL                                                       | 1,12,116     | 0.0257  | 0.0257  | -         | -     | - | - | - | - | - | - | -         | -     |
| RICHA AGARWAL                                                                | 93,222       | 0.0214  | 0.0214  | -         | -     | - | - | - | - | - | - | -         | -     |
| ABHISHEK AGARWAL                                                             | 84,000       | 0.0192  | 0.0192  | -         | -     | - | - | - | - | - | - | -         | -     |
| VIDHISHREE AGARWAL                                                           | 80,000       | 0.0183  | 0.0183  | -         | -     | - | - | - | - | - | - | -         | -     |
| VIDULA AGARWAL                                                               | 80,000       | 0.0183  | 0.0183  | -         | -     | - | - | - | - | - | - | -         | -     |
| ASHISH GOENKA HUF                                                            | 74,000       | 0.0170  | 0.0170  | -         | -     | - | - | - | - | - | - | -         | -     |
| JAYANT GOENKA HUF                                                            | 74,000       | 0.0170  | 0.0170  | -         | -     | - | - | - | - | - | - | -         | -     |
| PRASHANT GOENKA HUF                                                          | 74,000       | 0.0170  | 0.0170  | -         | -     | - | - | - | - | - | - | -         | -     |
| MOHAN GOENKA                                                                 | 61,900       | 0.0142  | 0.0142  |           |       |   |   |   |   |   |   |           |       |
| JYOTI GOENKA                                                                 | 48,776       | 0.0112  | 0.0112  | -         | -     | - | - | - | - | - | - | -         | -     |
| KUSUM AGARWAL                                                                | 34,450       | 0.0079  | 0.0079  | -         | -     | - | - | - | - | - | - | -         | -     |
| PRADIP KUMAR AGARWAL                                                         | 31,150       | 0.0071  | 0.0071  | -         | -     | - | - | - | - | - | - | -         | -     |
| DIVYA AGARWAL                                                                | 26,000       | 0.0060  | 0.0060  | -         | -     | - | - | - | - | - | - | -         | -     |
| SANGITA AGARWAL                                                              | 26,000       | 0.0060  | 0.0060  | -         | -     | - | - | - | - | - | - | -         | -     |
| SHUBHAM AGARWAL                                                              | 24,460       | 0.0056  | 0.0056  | -         | -     | - | - | - | - | - | - | -         | -     |
| DHIRAJ AGARWAL                                                               | 16,750       | 0.0038  | 0.0038  | -         | -     | - | - | - | - | - | - | -         | -     |
| VISHAL AGARWAL                                                               | 8,200        | 0.0019  | 0.0019  | -         | -     | - | - | - | - | - | - | -         | -     |
| SUMANGAL AGARWAL                                                             | 8,200        | 0.0019  | 0.0019  | -         | -     | - | - | - | - | - | - | -         | -     |
| ROHIN RAJ SUREKA                                                             | 5,000        | 0.0011  | 0.0011  | -         | -     | - | - | - | - | - | - | -         | -     |
| AMITABH GOENKA                                                               | 5,71,496     | 0.1309  | 0.1309  | -         | -     | - | - | - | - | - | - | -         | -     |
| RITU GOENKA                                                                  | 4,54,930     | 0.1042  | 0.1042  | -         | -     | - | - | - | - | - | - | -         | -     |
| NIKUNJ GOENKA                                                                | 2,65,000     | 0.0607  | 0.0607  | -         | -     | - | - | - | - | - | - | -         | -     |
| YOGESH GOENKA                                                                | 2,45,400     | 0.0562  | 0.0562  | -         | -     | - | - | - | - | - | - | -         | -     |
| AMITABH GOENKA HUF                                                           | 74,000       | 0.0170  | 0.0170  | -         | -     | - | - | - | - | - | - | -         | -     |
| SURAJ FINVEST PRIVATE LIMITED                                                | 10,57,20,226 | 24.2200 | 24.2200 | 72,11,992 | 1.652 | - | - | - |   |   |   | 72,11,992 | 1.652 |
| PAN EMAMI COSMED LIMITED<br>(FORMERLY MIDKOT INVESTMENTS<br>PRIVATE LIMITED) | 31,17,160    | 0.7141  | 0.7141  | -         | -     | - | - | - | - | - | - | -         | -     |
| EMAMI PAPER MILLS LTD                                                        | 9,33,000     | 0.2137  | 0.2137  | -         | -     | - | - | - | - | - | - | -         | -     |
| EMAMI FRANK ROSS LIMITED                                                     | 10,000       | 0.0023  | 0.0023  | -         | -     | - | - | - | - | - | - | -         | -     |

For Diwakar Finvest Private Limited

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**PAUL** SANTINATH PAUL  
Date: 2025.03.20  
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**Santinath Paul**  
(Authorised Signatory)