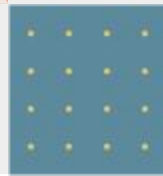
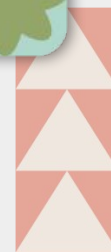




Corporate Presentation

A Digital Bank Leveraging Technology to Improve Financial Health
and Inclusion Sustainability for MSME and Retail Customers





Milestone



1991

PT Anglomas
Internasional Bank
was established

2014

Changed its name to PT
Bank Amar Indonesia

Transformed digitally and
launched Tunaiku digital
loan platform

2018

Successfully
disbursed more than
IDR 1 Trillion of
Tunaiku digital loans

2019

Increased the Bank's
core capital to more
than IDR 1 Trillion

2020

Officially listed on the Indonesia Stock
Exchange with the code "AMAR"

Launched Senyumku, the first
cloud-based mobile-only intelligent
bank in Indonesia

2021

Strengthening the digital
ecosystem by integrating
Tunaiku and Senyumku

2022

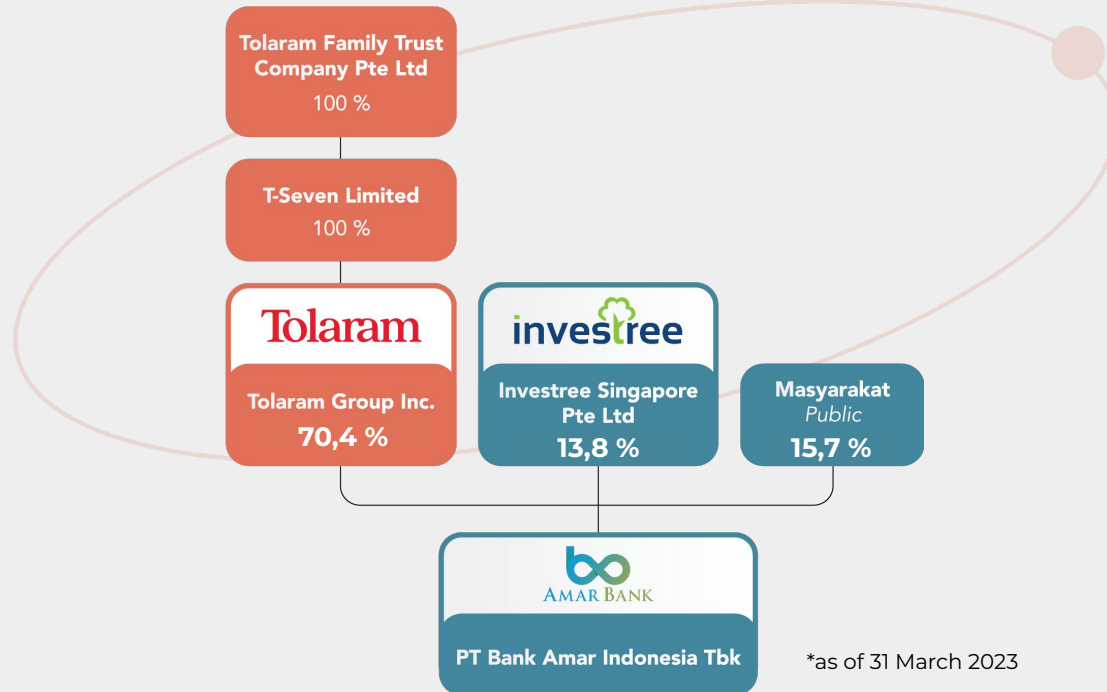
Increased in the Bank's core capital to
more than IDR 3 Trillion

Investree acquired Amar Bank shares
and become significant minority
shareholder





amar bank Share Ownership Structure

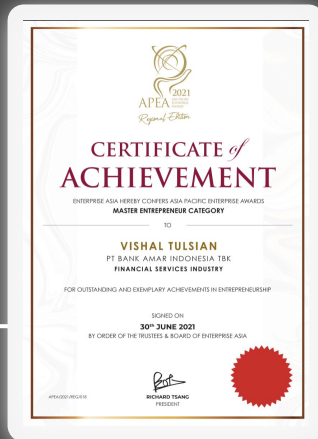


*as of 31 March 2023



Awards 2021

Enterprise Asia Hereby Confers Asia
Pacific Enterprise Awards on
Corporate Excellence Category



Innovative Tech Companies of the
Year of the ACES Awards

Indonesia's Most Popular Digital
Financial Brands in Millennials
Popular Digital Brand
Category:
E-loan category



Indonesia Financial Awards 2021
Category:
Best Brand Award with Best
Brand Image in Fintech

Awards 2022

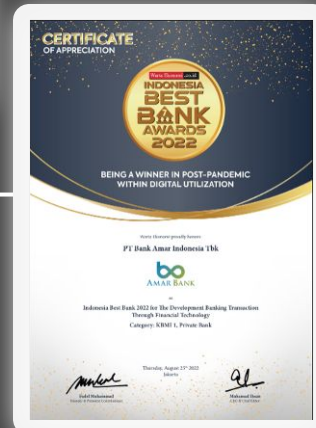
Indonesia's Most Popular Digital
Financial Brands in Millenials
Popular Digital Brand
Category:
E-loan category



Indonesia Best Bank Awards 2022
Category:
The Development Banking Transactions
Through Financial Technology Category,
KBMI 1 - Private Bank



Indonesia Grand Digital Marketing
Awards 2022
Category:
Grand Digital Marketing
Company 2022 for The
Compatible Customer Solution in
Category Financial Technology



Awards

2022

Top Digital Awards 2022
Category:
Top Digital Implementation
2022 # Level Stars 5



Habitat Indonesia Award for Home Builder Award



Indonesia TOP Digital PR Award 2022



Business in Indonesia



99% Business in Indonesia is MSME

- 8,71 million MSME units in 2022.
- Only 18% have received credit services
- YoY (17.50%) MSME credit growth *October 2022

- Supporting NATIONAL economic growth in developing MSME to become Go Export and Go Digital
- Expansion of MSME financing in supporting business expansion, credit increase is expected to reach 30% in 2024

Source:

pertemuan tahunan Bank Indonesia 2022

<https://databoks.katadata.co.id/datapublish/2023/02/02/jumlah-umkm-di-indonesia-sepanjang-2022-provinsi-mana-terbanyak>

<https://ekon.go.id/publikasi/detail/3180/dukungan-pemerintah-untuk-mendorong-umkm-go-digital-dan-go-global>

About



Digital Bank

Improves customer's
financial health and inclusion.



About



Services Network



Empowering individuals and MSME especially those who are unbanked and underbanked by improving their financial health and financial inclusion.

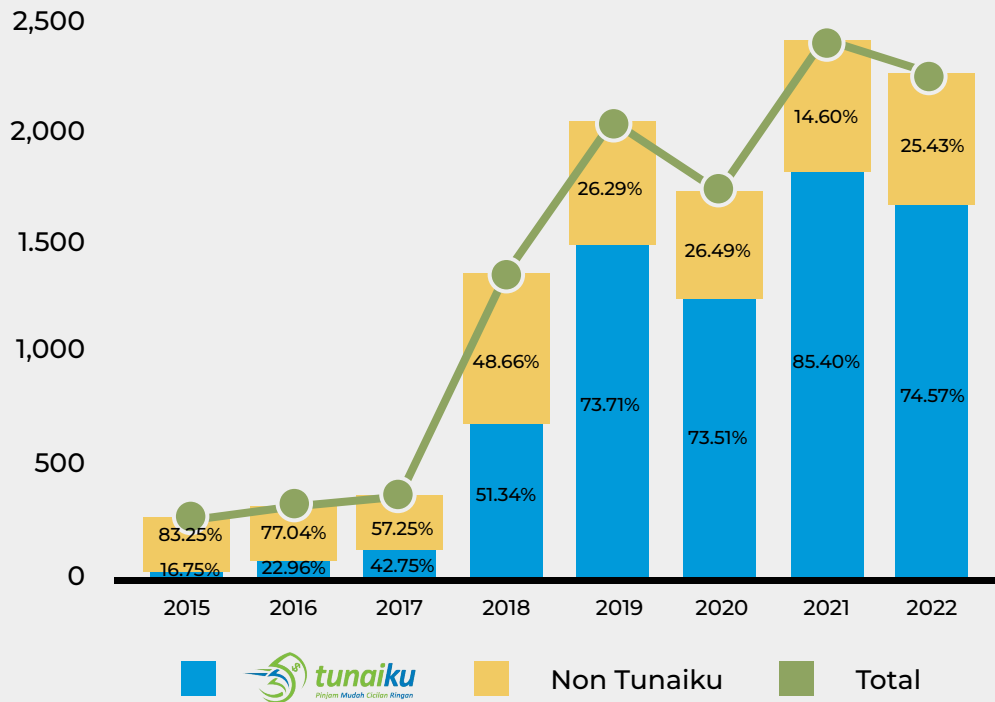
DEBITUR



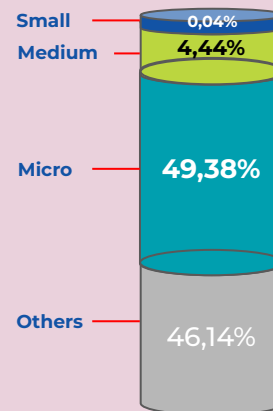


Credit Distribution

Growth of amar bank



53,87% of total loans is distributed to MSMEs



*December 2022 Position





Flagship Product



Served **around**
400.000
MSME



Disbursed in
less than
24 Hours



>10.000.000
Installers



>8T
Disbursements





Flagship Product



Features



Instant Installment via
Virtual Account



Realtime
Disbursement to
Senyumku



Realtime Disbursement



Tunaiku Express



Senyumku Widget in
Tunaiku Application



E-Commerce Payments



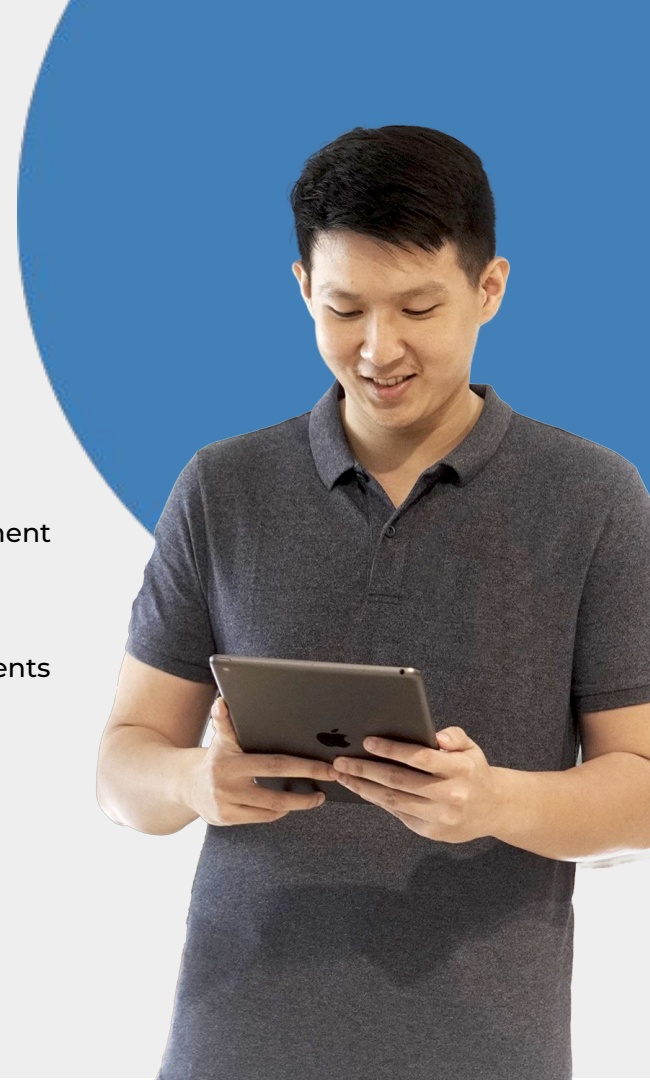
Billing Payment



Auto Debit BCA

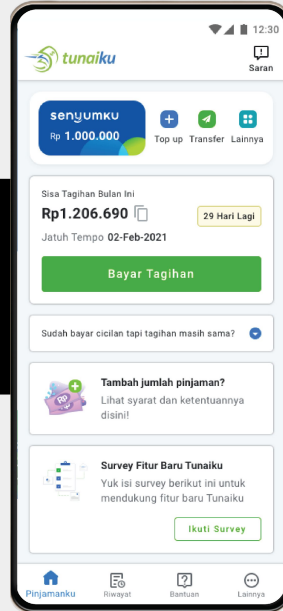


Digital Onboarding



Digital. Ecosystem

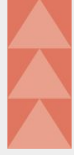
Flagship Application that helps customers achieve financial targets



Direct disbursement of Tunaiku loans

Customers can apply for Tunaiku loan through Senyumku

Tunaiku customers can get benefit from Senyumku features: inter-bank transfer, top-up and bill payments



amar bank
Flagship Product
senyumku



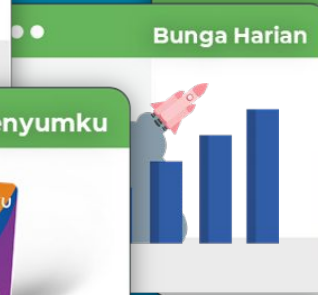
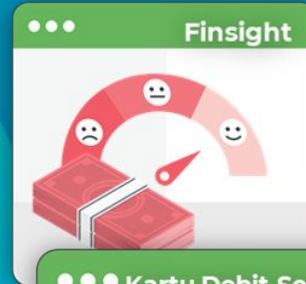
>200% Installers Increase (in last 12 months)



>300% Outstanding Growth



>60X Growth of Customers





amar bank
Flagship Product
senyumku

Sistem
BI Fast

Fitur
QRIS
Untuk
Pembayaran



GET IT ON
Google Play

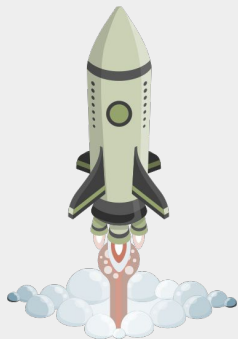


Download on the
App Store

Pembayaran
menggunakan
Virtual Account



Bank's Capital and Stock Performance



Amar Bank's Purpose

Positive impact for people in financial health and inclusion



Strong Capital Growth Focus

Fulfill the core capital of IDR 3.1T, and aim for total assets target of IDR 20-25T in the next few years



Public's Interest in Digital Bank

74,61% increase in total investor and 80% increase in share price





Statement of Financial Position

In 2022, Bank focus on increasing the bank's capital by raising the funds to fulfill the core capital requirements of IDR 3 trillion. This includes bringing on board a strategic partner, Investree, to help accelerate our plans to grow in the MSME segment.

In the first quarter of 2023, Bank's loans and third party funds increase compared to Dec 2022. This positive outlook bodes well for Bank's plans to continue expanding its lending operations throughout 2023, supporting the growth of financial health and inclusion of individuals and MSMEs.

IDR Mio	Dec '21	Dec '22	Mar'23
Cash	4,764	6,637	6,247
Placement *	1,884,584	1,451,162	960,912
Securities	760,489	719,974	1,323,529
Loans	2,242,889	2,109,582	2,218,389
Total Assets	5,203,044	4,505,045	4,762,994
Funding	3,179,598	1,006,305	1,214,619
Total Liabilities	4,136,460	1,328,846	1,544,645
Total Equity	1,066,584	3,176,199	3,218,349

*Current Accounts and Placements in BI and Other Banks





Profit and Loss Statement



Given the turbulent market conditions brought about by economic conditions in Indonesia as well as various geopolitical factors in 2022, Bank took a cautious approach by reduced the loan disbursements, which led to lower revenues. In the same time, Bank maintained our cost base and did not implement any layoff policy, believing that this was a temporary measure.

On the other hand, Bank keep continue to make product improvements on Tunaiku alongside optimizing other product and service offerings. This approach, combined with the Bank's ability to scale, resulted into strong positive developments in Q1 2023, where Bank successfully records profits on the back of stronger growth.

IDR Mio	FY '21	FY'22	Q1 '23
Interest Revenue	702,233	774,702	209,189
Interest Expense	(220,007)	(118,997)	(18,544)
Total Interest Revenues - Net	482,226	655,705	190,645
Other Operating Revenues	202,244	266,400	93,092
Impairment Loss	(300,968)	(631,741)	(135,542)
Personnel Expense	(172,363)	(187,342)	(53,430)
General & Administrative Expense	(204,095)	(304,649)	(60,048)
Other Operating Expenses - Net	(475,183)	(857,332)	(155,928)
Operating Profit	7,043	(201,627)	34,717
Non-Operational Expense	(6,228)	(983)	(287)
Profit (Loss) Before Tax	815	(202,610)	34,430





The fulfillment of the minimum core capital in December 2022 (as shown in CAR ratio) will strengthen Bank's foundation to boost the prudent growth, as well as to provide innovative digital financial solutions.

Significant reduction in the BOPO ratio resulted in positive ROA and ROE.

Bank continues to maintain effective management of loan assets' quality by adopting prudent risk assessment procedures. Bank's NPL in the first quarter of 2023 is 1.84%, which quite far below the regulatory provisions of 5.00%.

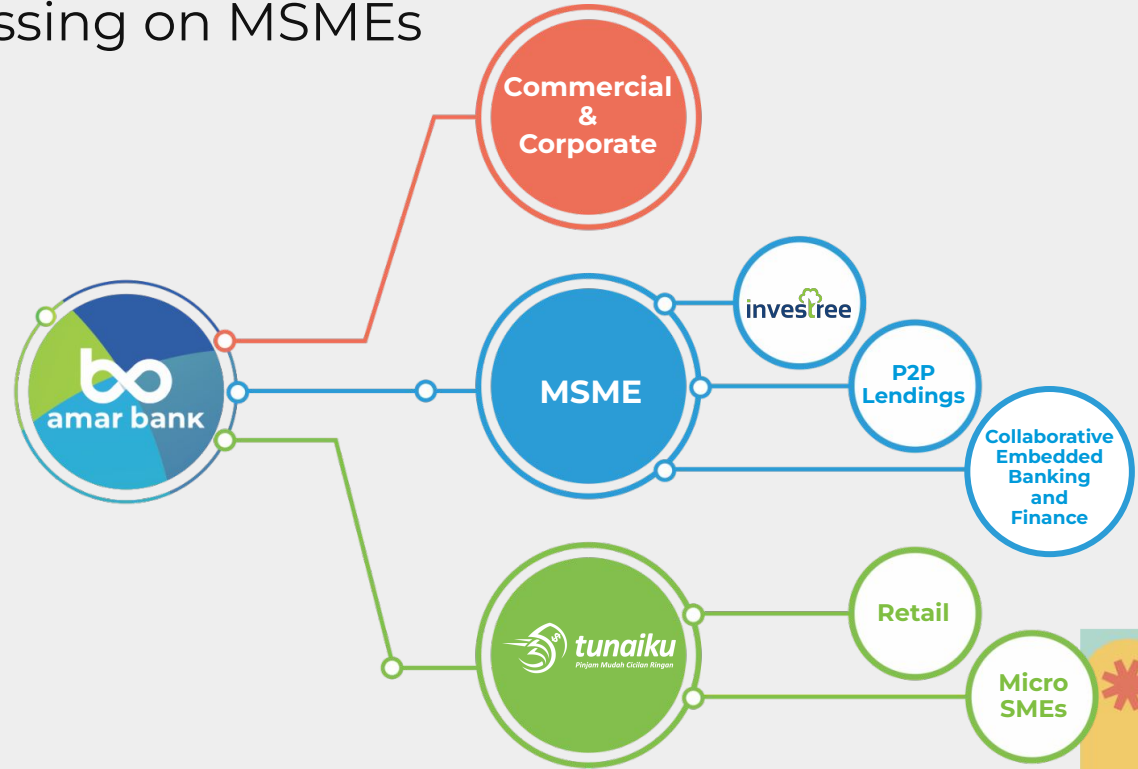
%	FY '21	FY '22	Q1 '23
NIM	11.80%	15.87%	16.57%
BOPO	99.76%	119.36%	88.52%
LDR	74.70%	220.31%	195.73%
NPL	1.69%	1.67%	1.84%
CAR	29.85%	82.52%	125.41%
ROA	0.02%	-4.75%	2.93%
ROE	0.40%	-8.40%	3.43%
CASA	35.88%	17.53%	15.16%



Business Strategy In 2023

Multiple Cores Focussing on MSMEs

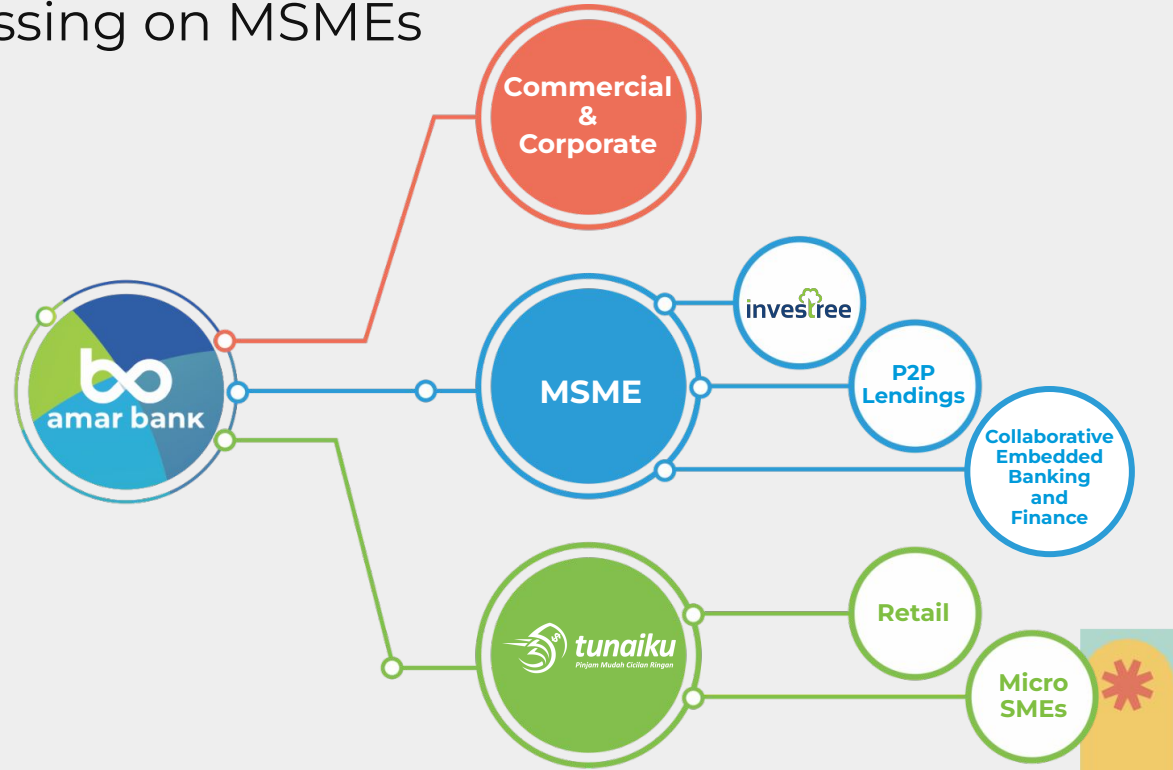
- Tunaiku, with its technology capabilities, will continue the significant growth in the following year, primarily to serve more individual and micro businesses (micro SMEs)
- The collaboration with Investree (a digital P2P platform that commands a leading position in the Indonesian MSME lending space) will allow Amar Bank to better serve MSMEs via an expanded digital ecosystem and hence driving rapid loan portfolio growth.
- The success in collaboration with Investree will be replicated into collaboration with other P2P lending companies. These collaborations then will be extended to serve vendors and suppliers (supply chain financing)



Business Strategy In 2023

Multiple Cores Focussing on MSMEs

- Plan to create a comprehensive one-stop fintech platform for MSMEs starting with collaborative Embedded Banking. This enables Amar Bank to capture the rising demand from MSMEs looking to offer banking services on their own platforms to retain customers and increase lifetime value.
- Collaborative Embedded Banking refers to the incorporation of basic banking services (savings, deposits, loans, etc.) into non-financial platforms such as marketplaces. Once integrated, it can create immense value for the ecosystem business and its customers.
- Amar Bank aims to be **ONE OF THE FIRST DIGITAL BANKS** dedicated to serving the MSME segment.





Thank You!

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