

# Corporate *Presentation*

## Q2 2023 Updates

A digital bank serving the retail and MSMEs segments which dedicated to providing digital financial services especially to those who are underserved



# Corporate Performance

# Amar Bank

## Financial Highlight

### Total Assets

Rp4,67T

### Total TPF

Rp1,4T

### CAR

125,96%

### NIM

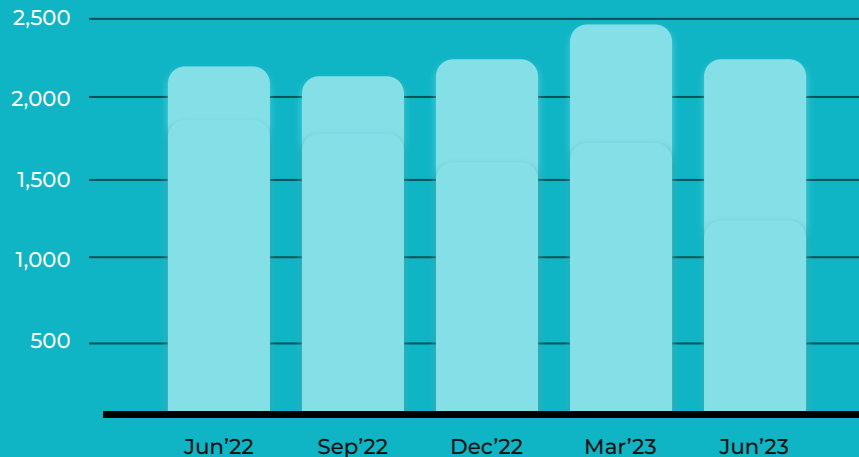
17,33%

### NPL

1,84%

### Total Lending

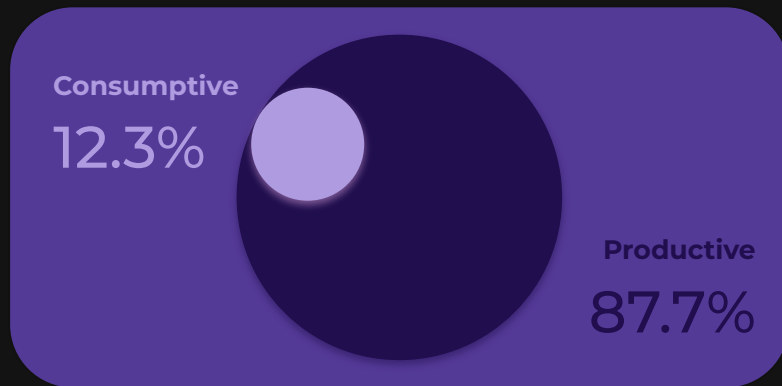
(Dalam Rp Miliar)



# Amar Bank

## Financial Highlight

### Productive Loan



### Loan by Segment



# Statement of Financial Position

IDR Mio	Jun'22	Dec '22	Jun'23	YoY	YtD
Cash	5.590	6.637	5.302	-5.15%	-20.11%
Placement *	566.953	1.451.162	1.349.215	137.98%	-7.03%
Securities	886.145	719.974	1.010.548	14.04%	40.36%
Loans	2.053.959	2.109.582	2.054.226	0.01%	-2.62%
<b>Total Assets</b>	<b>3.811.489</b>	<b>4.505.045</b>	<b>4.671.061</b>	<b>22.55%</b>	<b>3.69%</b>
Third Party Funds	1.245.890	1.006.305	1.101.804	-11.56%	9.49%
<b>Total Liabilities</b>	<b>1.845.319</b>	<b>1.328.846</b>	<b>1.402.430</b>	<b>-24.00%</b>	<b>5.54%</b>
<b>Total Equity</b>	<b>1.966.170</b>	<b>3.176.199</b>	<b>3.268.631</b>	<b>66.24%</b>	<b>2.91%</b>

In the second quarter, Amar Bank recorded a Year-on-Year increase of 22.55% in Total Assets, driven by the achievement of a total Credit of Rp 2.05 trillion. This accomplishment is attributed to the contribution of Tunaiku, Amar Bank's digital lending platform which disbursed loans to both individuals and MSMEs, along with steady growth in corporate and commercial lending.

At the end of December 2022, Amar Bank has completed the Right Issue II, fulfilled the minimum capital requirement. This has prompted Amar Bank prudentially maintain the strategy on optimizing the distribution of productive assets throughout the first half of 2023.

\*Current Accounts and Placements in BI and Other Banks

# Profit and Loss

IDR Mio	Jun'22	Dec '22	Jun'23	YoY
Interest Revenue	416.290	774,702	438.180	<b>5.26%</b>
Interest Expense	(78.991)	(118,997)	(37.777)	<b>-52.18%</b>
<b>Total Interest Revenues - Net</b>	<b>337.298</b>	<b>655,705</b>	<b>400.403</b>	<b>18.71%</b>
Other Operating Revenues	121.390	266,400	164.369	<b>35.41%</b>
Impairment Loss	(325.875)	(631,741)	(249.971)	<b>-23.29%</b>
Personnel Expense	(99.806)	(187,342)	(109.697)	<b>9.91%</b>
General & Administrative Expense	(146.972)	(304,649)	(119.701)	<b>-18.56%</b>
Other Operating Expenses - Net	(451.263)	(857,332)	(315.000)	<b>-30.20%</b>
<b>Operating Profit (Loss)</b>	<b>(113.964)</b>	<b>(201,627)</b>	<b>85.400</b>	<b>174.94%</b>
Non-Operational Expense	(624)	(983)	(364)	<b>-41.60%</b>
<b>Profit (Loss) Before Tax</b>	<b>(88.091)</b>	<b>(202,610)</b>	<b>85.036</b>	<b>196.53%</b>

Amar Bank reported a net profit of Rp 85.40 billion and successfully transformed the losses from 2022 into favorable outcomes. The increase in profit was supported by a decrease in interest expenses compared to 2022. Moreover, Amar Bank maintained its focus on disbursing high-quality loans, which reflected in the moderate growth.

This commitment is expected to bolster Amar Bank's positive performance, sustain profitability, and enhance a positive social impact on the community.

# Financial Ratios

%	Jun'22	Dec '22	Jun'23
<b>NIM</b>	14,99%	15.87%	17,33%
<b>BOPO</b>	121,20%	119.36%	85,82%
<b>LDR</b>	179,59%	220.31%	201,23%
<b>NPL</b>	2,64%	1.67%	1,84%
<b>CAR</b>	49,97%	82.52%	125,96%
<b>ROA</b>	-3,77%	-4.75%	3,61%
<b>ROE</b>	-10,74%	-8.40%	4,24%
<b>CASA</b>	17,55%	17.53%	16,08%

Amar Bank consistently maintains the effectiveness of credit distribution and prudent management of productive assets, as reflected in a Non-Performing Loan (NPL) ratio of 1.84%. Through Amar Bank's commitment that focuses on the quality of asset distribution, the growth is directly reflected in the improved NPL ratio and increased NIM. In addition, BOPO ratio has also experienced a decreasing trend, reaching 85.82% compared to the previous figure of 121.20% in June 2023. Furthermore, Amar Bank's efforts to streamline costs have also played a role in achieving favorable ROA and ROE figures.



# Corporate Updates



## Refreshment. **Logo before after**



Amar Bank presents with an iconic color and typography development, resulting in a more contemporary and up-to-date appearance. The logo with this new look still embodies the strong symbol of Amar Bank's dedication to providing technology-based financial products and services. It also reflects Amar Bank's commitment to fostering inclusive growth, not only focusing on business but also improving the lives of both individuals and SMEs, especially those who are underserved

# Product

## Performance & highlight

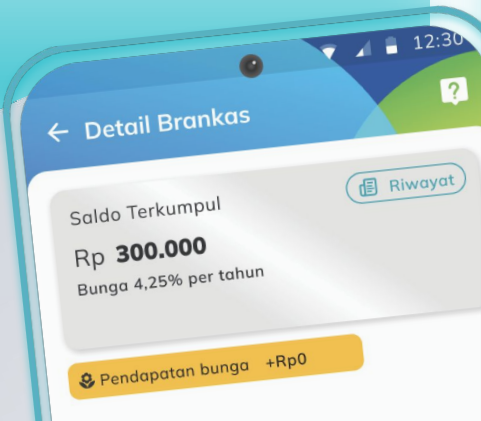


Digital Banking Application

>150% YoY Increase in Installers

>250% YoY Growth in Numbers of Customers

<https://amarbank.co.id/retail>



>10.000.000 installers

Almost 10T Disbursement  
served around 400.000+  
MSME

<https://tunaiku.com/>



### Embedded Banking & Financing

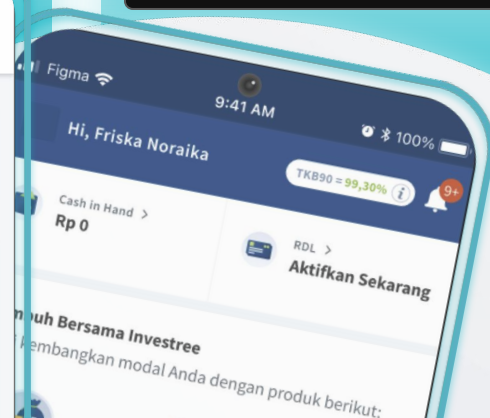
Amar Bank provide plug-and-play embedded banking & financing to non-banking players, which enable our partners to provide banking services such as payment, lending or checking accounts, to their consumers within their apps

Go live:



Amar Bank will expand the collaborations with other partners

<https://embedded.amarbank.co.id/>



Awards during

2023 

**Indonesia's Popular Digital Products Award 2023 -**

Category: E-loan category

**Indonesia Digital Innovation Awards 2023 -**

Category: The Most Innovative Digital Bank for the Development and Enhancement of Digital Financial Services Capabilities

**12th Digital Brand Awards 2023 -**

Category: Digital Banking - Bank Umum KBMI 1

**Indonesia Grand Digital Marketing Awards 2023 -**

Category: Grand Digital Marketing Company 2023 for The Digital Brand Strategy in Realizing Financial Inclusion - KBMI 1

**NH  
Korindo  
Sekuritas**

**Sinarmas  
Sekuritas**

# Coverage

Throughout the first half of 2023, several analysts released analyst report of AMAR:

## Getting Ready for the Next Battle

6 July 2023

[https://www.nhis.co.id/wp-content/uploads/2023/07/AMAR\\_IQ23\\_NHKS-Getting-Ready-for-the-Next-Battle-Initiation-Report-English.pdf](https://www.nhis.co.id/wp-content/uploads/2023/07/AMAR_IQ23_NHKS-Getting-Ready-for-the-Next-Battle-Initiation-Report-English.pdf)

**BUY RECOMMENDATION**

**Reliance  
Indonesia  
Sekuritas**

## Revitalizing, Thriving, and Unleashing Growth

30 May 2023

<https://www.relitrade.com/assets/kcfinder/upload/files/AMAR%20-%20Company%20Update%201Q2023%20-%20PT%20Reliance%20Sekuritas%20Indonesia.pdf>

**BUY RECOMMENDATION**

## New Journey, New Value

10 July 2023

Link:  
[https://financial.sinarmassekuritas.co.id/download/research/230710\\_AMAR\\_INITIATE.pdf](https://financial.sinarmassekuritas.co.id/download/research/230710_AMAR_INITIATE.pdf)

**BUY RECOMMENDATION**

COMING SOON

Brandmarkas





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