

# Corporate *Presentation* 9M 2023 Updates

A digital bank serving the retail and MSMEs segments which dedicated to providing digital financial services especially to those who are underserved

# Philosophy and Purpose of amar bank

**“Technology must impact lives,  
must improves lives”**

**Purpose: Leveraging technology to improve  
financial health and inclusions, sustainably**



# A Brief of amar bank

**1991**

PT Anglomas  
Internasional Bank  
was established

**2014**

Changed its name to PT  
Bank Amar Indonesia  
  
Transformed digitally and  
launched digital loan  
platform, Tunaiku

**2018**

Successfully  
disbursed more than  
IDR 1 Trillion of  
Tunaiku digital loans

**2019**

Increased the Bank's  
core capital to more  
than IDR 1 Trillion

**2020**

Officially listed on the Indonesia Stock  
Exchange with the code "AMAR"

Launched Senyumku, the first cloud-  
based mobile-only intelligent bank  
in Indonesia

**2021**

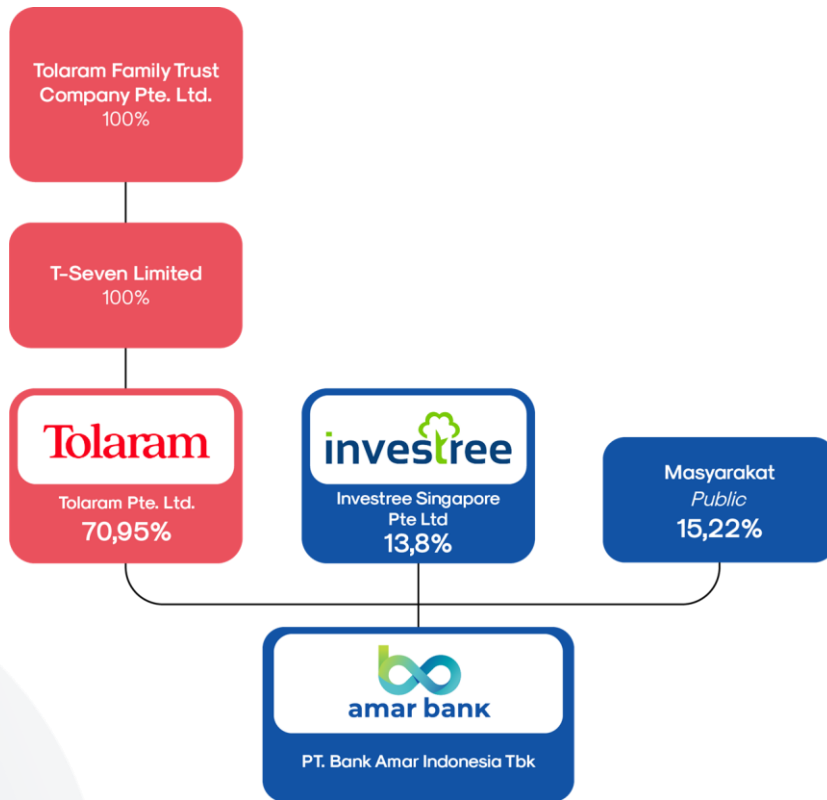
Strengthening the digital  
ecosystem by integrating  
Tunaiku and Senyumku

**2022**

Increased in the Bank's core capital to  
more than IDR 3 Trillion

Investree acquired Amar Bank shares  
and become significant minority  
shareholder

## Share Ownership Structure





## **9M 2023 Results**

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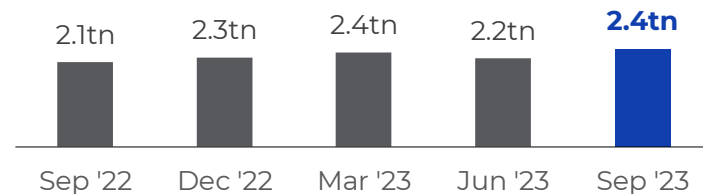
Corporate Updates

# Nine Months of 2023 Performance Highlights

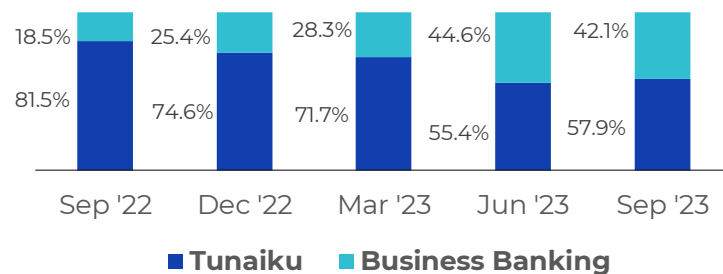
Lending is gradually increasing until September 2023



● **Stable Performance in Total Lending (in IDR)**



● **Contribution in Lending**

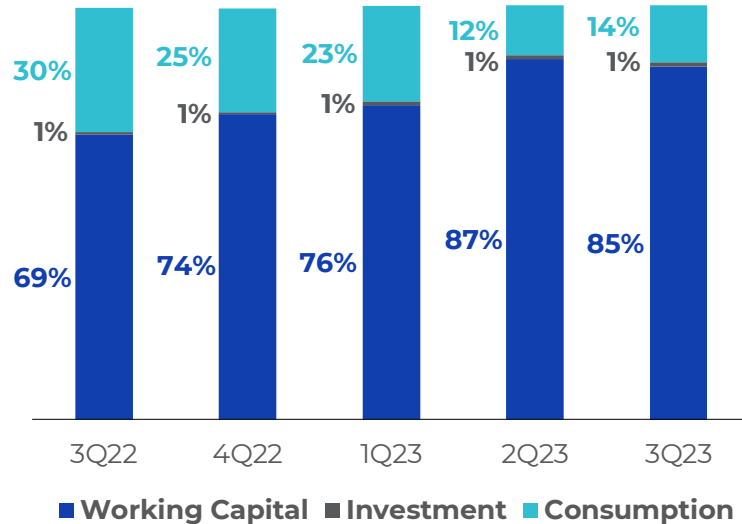


# Loans Recorded at IDR 2.4 Trillion with Diversified Sectors

Focus on productive sectors to advance the domestic economy

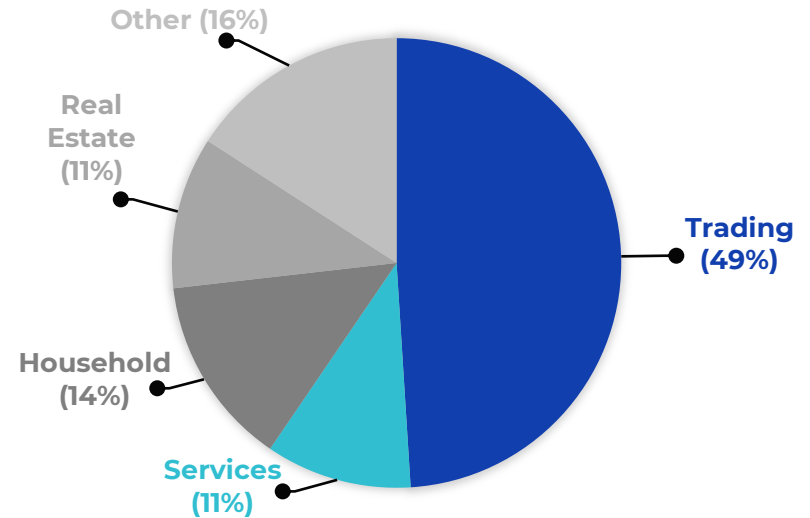
## Loans Composition

30 September 2023



## Loans by Sectors

30 September 2023



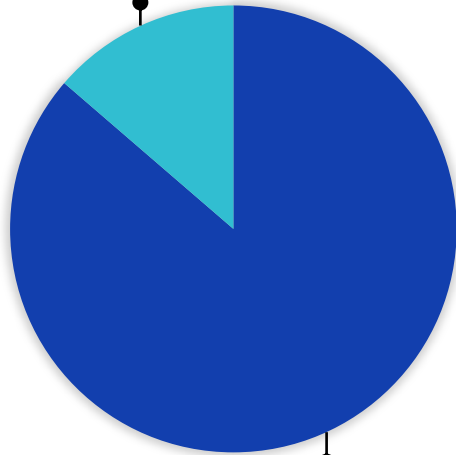
# Total Loans are Diversified to Several Productive Segments

Continue to prioritize productive loans and more than 50% to MSMEs

## Productive Loans

30 September 2023

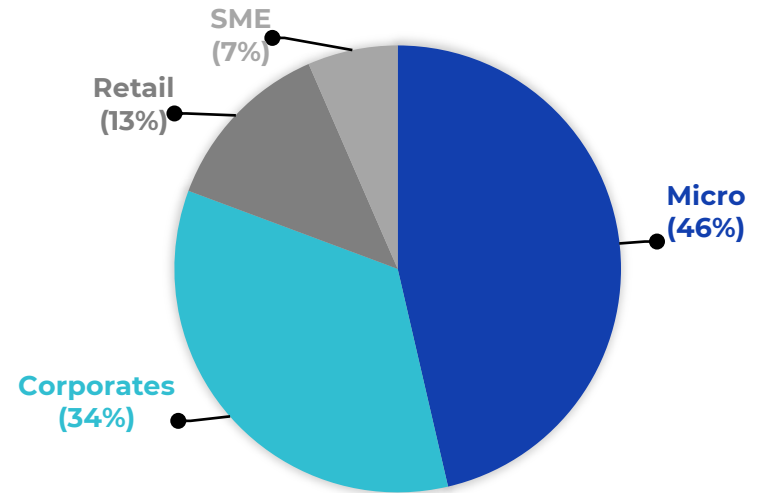
Consumptive (14%)



Productive (86%)

## Loans by Segment

30 September 2023



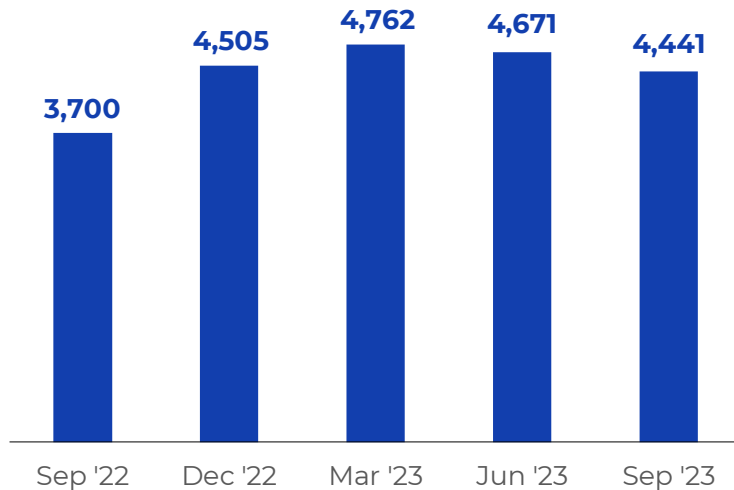


# Assets' Quality in a Good Shape

NPL decreased impact from prudent activity of lending

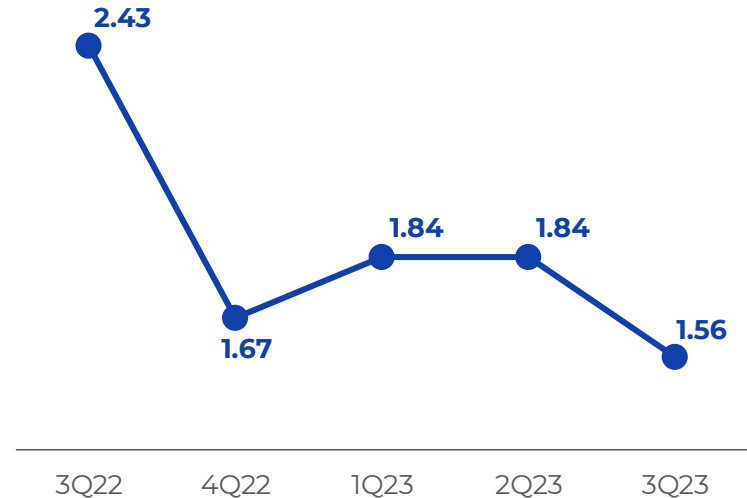
## Total Assets

IDR billion, 30 September 2023



## NPL

30 September 2023

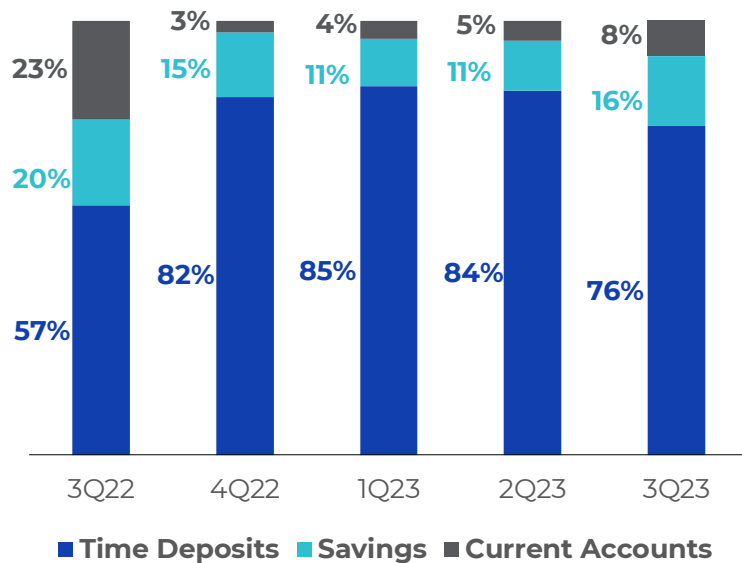


# Steadily Increasing the CASA Composition in 2023

LDR stood at high level but with well-monitored risks

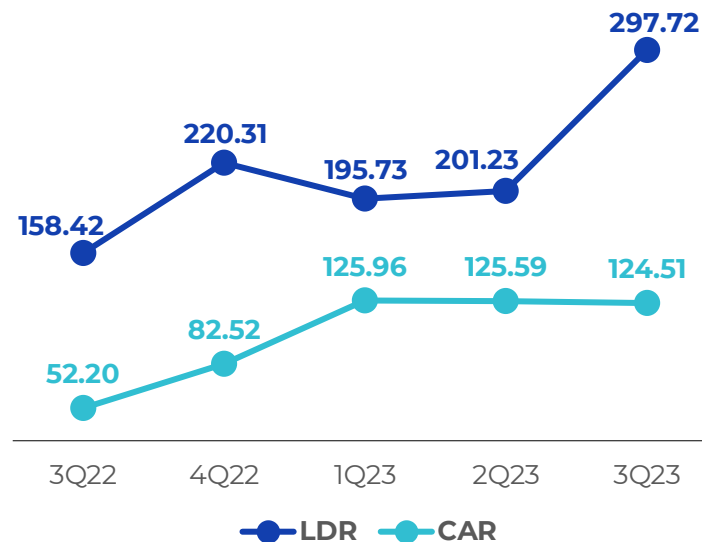
## Deposits Composition

30 September 2023



## LDR & CAR

30 September 2023

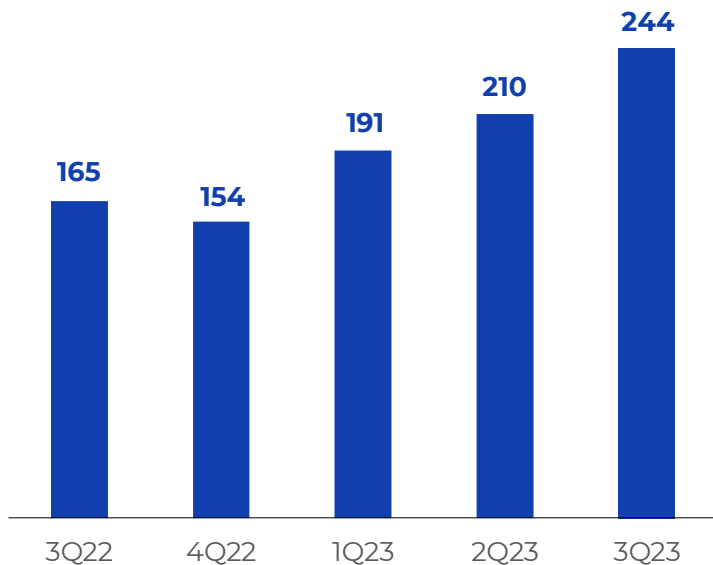


# Strong Net Interest Income with NIM at 18.7%

Continue to increase profitability post-pandemic

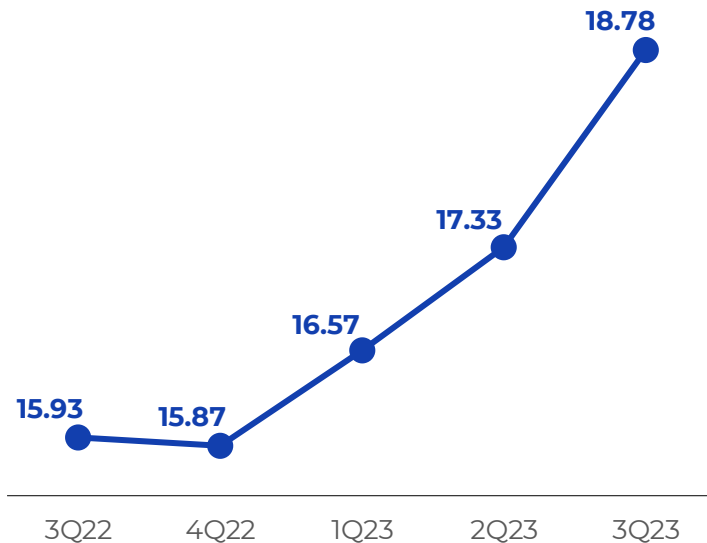
## Net Interest Income

IDR billion, 30 September 2023



## NIM

30 September 2023



# Product Performance is Critical Component to Amar Bank

Continue to improve our services through digital products



Digital Banking Application

4.6+ Rating in Playstore & App Store

>500.000 installers

BI-Fast & QRIS

<https://amarbank.co.id/retail>



>10.000.000 installers

Around 10T Disbursement

served around 400.000+

MSME since 2014

<https://tunaiku.com/>



## Embedded Banking & Financing

Amar Bank provide plug-and-play embedded banking & financing to non-banking players, which enable our partners to provide banking services such as payment, lending or checking accounts, to their consumers within their apps

Go live:



Amar Bank will expand the collaborations with other partners

<https://embedded.amarbank.co.id/>



# Income Statements

IDR mn	9M '22	9M '23	YoY	3Q '22	2Q '23	3Q '23	QoQ	YoY
<b>Operating Income</b>	682,593	932,618	36.63%	223,904	281,035	367,846	30.89%	64.29%
Net Interest Income	501,843	643,838	28.29%	164,544	209,758	243,435	16.06%	47.95%
Interest Revenues	605,457	696,761	15.08%	189,166	228,992	258,581	12.92%	36.70%
Interest Expenses	103,614	52,923	-48.92%	24,622	19,234	15,145	-21.26%	-38.49%
Non Interest Income	180,750	288,780	59.77%	59,360	71,277	124,411	74.55%	109.59%
<b>Provision</b>	478,480	422,544	-11.69%	152,605	114,430	172,572	50.81%	13.08%
<b>Operating Expenses</b>	375,784	347,760	-7.46%	129,005	115,921	118,361	2.10%	-8.25%
<b>Operating Profit</b>	(171,671)	162,314	194.55%	(57,706)	50,684	76,922	51.77%	233.30%
<b>Net Profit</b>	(172,867)	162,175	193.81%	(84,775)	50,607	77,138	52.43%	190.99%

The steady growth in NIM, as well as prudent lending, have impacts to higher Operating Income at IDR 932.6 Billion as of Sept 2023, an increase of 36.6% YoY.

This performance drives the positive bottom-line. Net Profit is booked at IDR 162.1 Billion in 9M23, turnaround the Net Loss in the previous year.

# Balance Sheet

IDR mn	Sep '22	Dec '22	Mar '23	Jun '23	Sep '23	QoQ	YoY
<b>Cash</b>	6,142	6,638	6,247	5,302	4,328	-18.37%	-29.53%
<b>Placements *</b>	791,907	1,451,228	1,744,873	1,863,116	1,427,948	-23.36%	80.32%
<b>Securities</b>	709,377	719,975	539,607	496,713	521,505	-4.99%	-26.48%
<b>Gross Loan</b>	2,144,788	2,258,977	2,398,240	2,240,447	2,478,587	10.63%	15.56%
<b>Total Asset</b>	3,700,200	4,505,046	4,762,992	4,671,061	4,441,210	-4.92%	20.03%
<b>Deposits</b>	1,339,265	1,006,306	1,214,620	1,101,804	826,280	-25.01%	-38.30%
<b>Total Liabilities</b>	1,825,448	1,328,846	1,544,645	1,402,430	1,105,082	-21.20%	-39.46%
<b>Total Equity</b>	1,874,752	3,176,199	3,218,349	3,268,631	3,336,128	2.06%	77.95%

Gross Loan increased by 15.5% YoY in September 2023 to IDR 2.4 Billion, contributed by Tunaiku Loan and Business Banking Loan.

Meanwhile, Deposits decreased by 38.3% due to lower time deposit balance as the Company focus on increasing CASA through Amar Bank digital banking. Thus, it translates into lower cost of funds.

\* Demand Deposit with BI + Demand Deposit with Other + Securities Purchased under Resale Agreement

# Ratios

%	3Q '22	4Q '22	1Q '23	2Q '23	3Q '23
<b>NIM</b>	15.93	15.87	16.57	17.33	18.78
<b>BOPO</b>	121.83	119.36	88.52	85.82	83.52
<b>LDR</b>	158.42	220.31	195.73	201.23	297.72
<b>NPL</b>	2.43	1.67	1.84	1.84	1.56
<b>CAR</b>	52.20	82.52	125.41	125.96	124.51
<b>NSFR</b>	128.50	157.23	162.28	172.82	172.55
<b>LCR</b>	2,507.83	2,783.73	2,897.39	2,197.95	2,182.64
<b>ROA</b>	-5.28	-4.75	2.93	3.61	4.66
<b>ROE</b>	-13.44	-8.40	3.43	4.24	5.35

CAR is recorded at 124.5%, means there is more leverage room for the Company to serve more customers.

Increase in customers' literacy on loan usage, as well as active risk monitoring, are the important factors to keep the NPL at acceptable level. This also translates into positive ROA (4.66%) and ROE (5.35%).



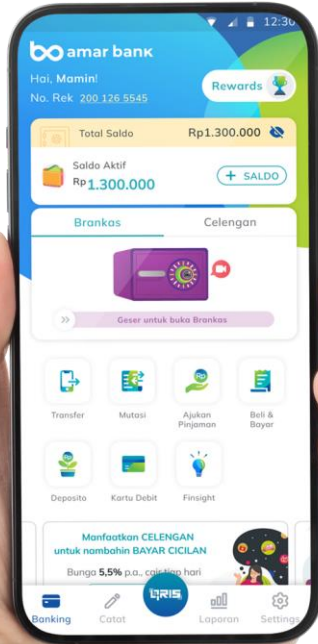


9M 2023 Results

**Corporate Updates**



# Brankas : “Main Aman dengan Amar”



Amar Bank has launched the Amar Bank Brankas, a digital savings product with AI driven multi-layered protection from Amar Bank. This innovative solution is expected to address customers' concerns about financial crimes while also reaffirming Amar Bank's role in the digital banking landscape in Indonesia.

## Proteksi Berlapis

Amar Bank's multi-layered verification process ensures only authorized customers can access, providing a strong barrier against unauthorized entry.

## Anti-Cemas

Amar Bank Brankas assists customers who worry about safeguarding their hard-earned money from unexpected losses

## Anti-Boncos

Amar Bank Brankas' customized protection helps customers achieve peace of mind

# Business Initiatives and Corporate Events

July 2023



Exclusive Interview with  
Warta Ekonomi

Warta Ekonomi, along with Vishal Tulsian, President Director of Amar Bank, discussed collaborative embedded banking and financing as Amar Bank's growth strategy.

July 2023



Digital Transformation  
Indonesia Conference & Expo

Kevin Kane, Chief Technology Officer of Amar Bank was invited to be a speaker and talk about how digital transformation (big data & AI) supports the development of digital banking in Indonesia.

August 2023



Brankas Press Conference

Amar Bank introduced its new digital savings Brankas to the public by inviting 40 Media and financial expert.

September 2023



Company Visit with CNBC  
Indonesia

CNBC Indonesia visited Amar Bank new office in Menara Standard Chartered.

# Accolades







## Thank You!

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