

Performance Presentation

Q1 2024 Updates

A digital bank serving the retail and MSMEs segments which dedicated to providing digital financial services especially to those who are underserved

AMAR at a Glance

Q1 2024 Results

Corporate Updates

Philosophy and Purpose of amar bank



**“Technology must impact lives,
must improves lives”**

Purpose: Leveraging technology to improve
financial health and inclusions, sustainably

A Brief of amar bank

1991

PT Anglomas
Internasional Bank
was established

2014

Changed its name to PT
Bank Amar Indonesia

Transformed digitally and
launched digital loan
platform, Tunaiku

2018

Successfully
disbursed more than
IDR 1 Trillion of
Tunaiku digital loans

2019

Increased the Bank's
core capital to more
than IDR 1 Trillion

2020

Officially listed on the Indonesia
Stock Exchange with the
code "AMAR"

Launched Senyumku, the first
cloud-based mobile-only
intelligent bank in Indonesia

2021

Strengthening the digital
ecosystem by integrating
Tunaiku and Senyumku

2022

Increased in the Bank's core capital to
more than IDR 3 Trillion

Investree acquired Amar Bank shares
and become significant minority
shareholder

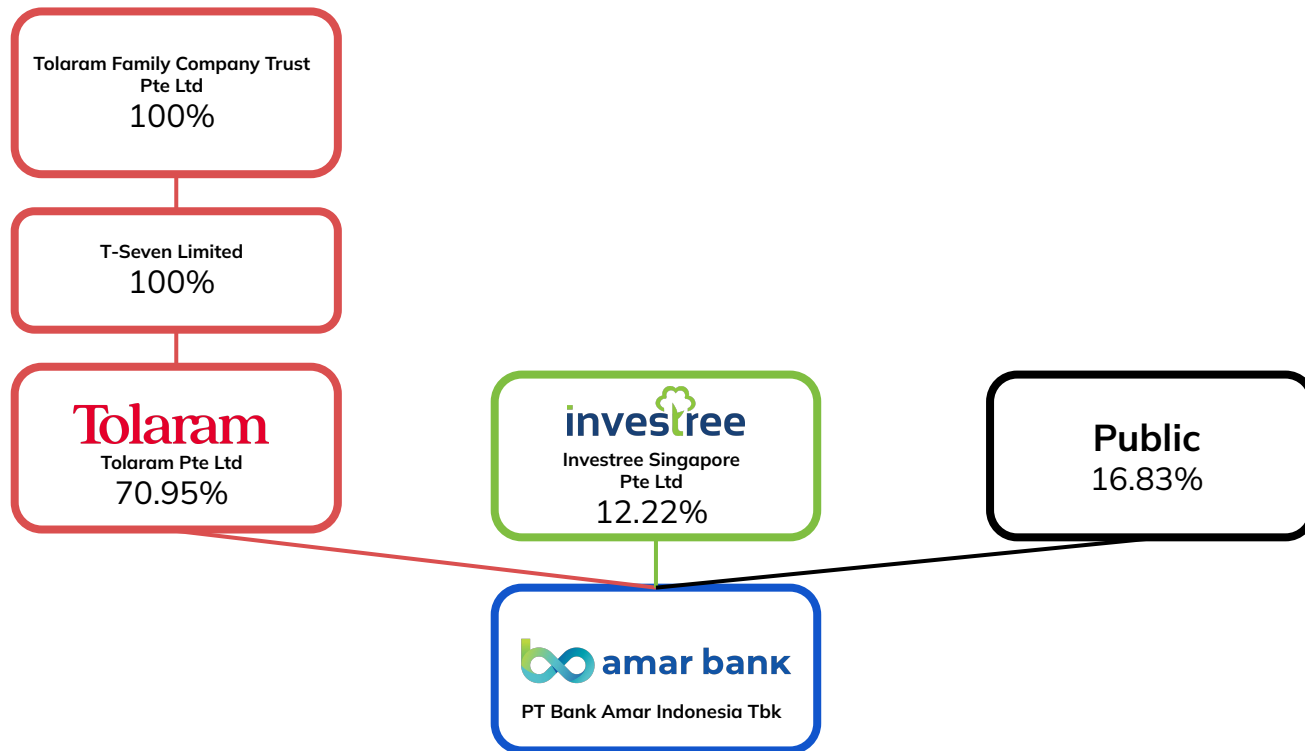
2023

Tunaiku has disbursed more than
IDR 10 Trillion

Launched Amar Bank Digital Space
at RDTX Square

Launched Brankas Feature,
AI-based security Savings

Share Ownership Structure amar bank



Controlling Shareholder of  amar bank

Tolaram

Tolaram Pte Ltd is a multinational group with a diversified portfolio that includes manufacturing, marketing, sales & distribution, logistics, power transmission, real estate development, and financial services. Headquarters in Singapore, the Group has manufacturing interests in various sectors with ongoing operations in Asia, Africa and Europe

***Board of
Commissioners***



Navin Nahata
President
Commissioner



Zainal Abidin Hasni
Independent
Commissioner



Ratna Heimawaty Zain
Independent
Commissioner

***Board of
Directors***



Vishal Tulsian
President
Director



Budijanto Jahja
Compliance
Director



R. Eka Banyuaji
SME, Corporate &
Operations Director

Peta Area Layanan



Jakarta

Kantor Pusat

RDTX Square Lt. 11, Jl. Prof. Dr. Satrio, Jakarta Selatan, 12930

Kantor Cabang Satrio

RDTX Square Lt. Dasar, Jl. Prof. Dr. Satrio, Jakarta Selatan, 12930

Kantor Kas Gandaria

Jalan Sultan Iskandar Muda, Blok C No. 99, Kebayoran Lama, Jakarta Selatan, 12240

Surabaya

Kantor Cabang Pembantu Basuki Rachmat

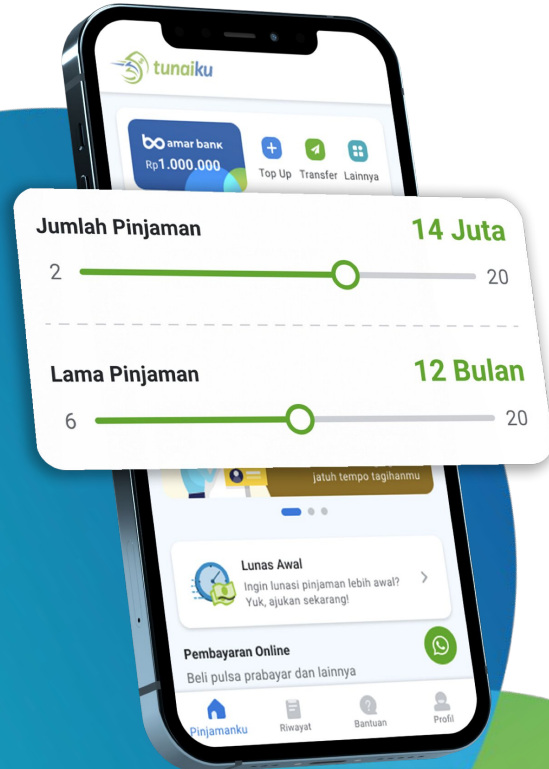
Jl. Basuki Rahmad No. 109 Surabaya, 60271

Kantor Cabang Kusuma Bangsa

Jl. Kusuma Bangsa No 110 Surabaya, 60136

Kantor Cabang Wiyung

Ruko Taman Pondok Indah Blok A No.39 Jalan Raya Menganti No. 215, Wiyung Surabaya, 60228



Digital Lending



Features



Tunaiku Express



Amar Bank Widget in Tunaiku Application



E-Commerce Payments



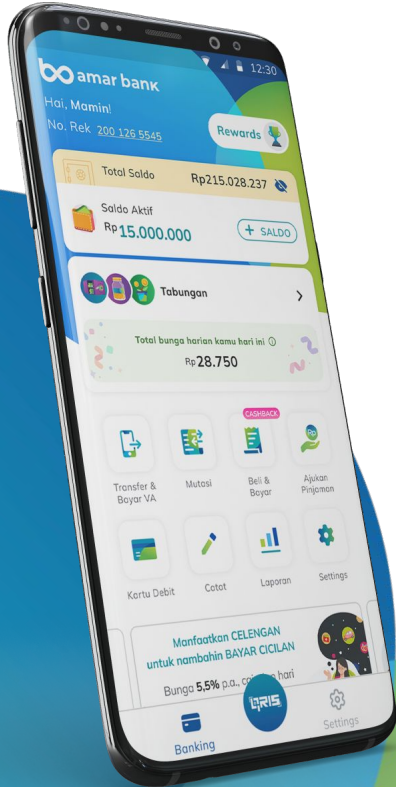
Billing Payment



Various channels for customer's repayment



Digital Onboarding and real time disbursement



Digital Saving

amar bank

Features



Virtual Account Payment



Celengan



Brankas



Deposito

AMAR at a Glance

Q1 2024 Results

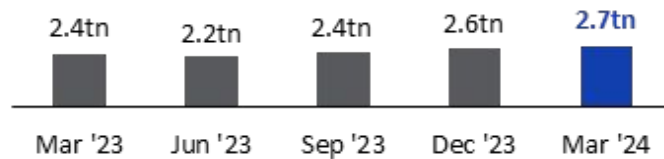
Corporate Updates

First quarter 2024 performance highlights

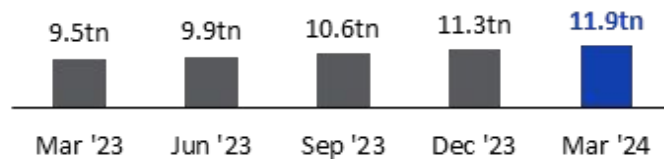
Maintain consistent growth in Tunaiku and lending balances



14.3% YoY Growth in
● Outstanding Loan
(in IDR)



11.9 Trillion
● Tunaiku Loan
Disbursement*
(in IDR)



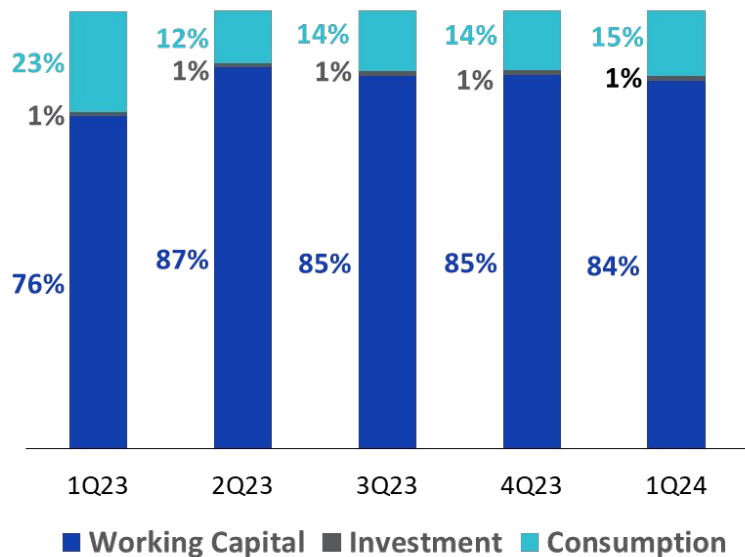
* Tunaiku Loan Disbursement since 2014

Loans recorded at IDR 2.7 Trillion with diversified sectors

Focus on productive sectors to advance the domestic economy

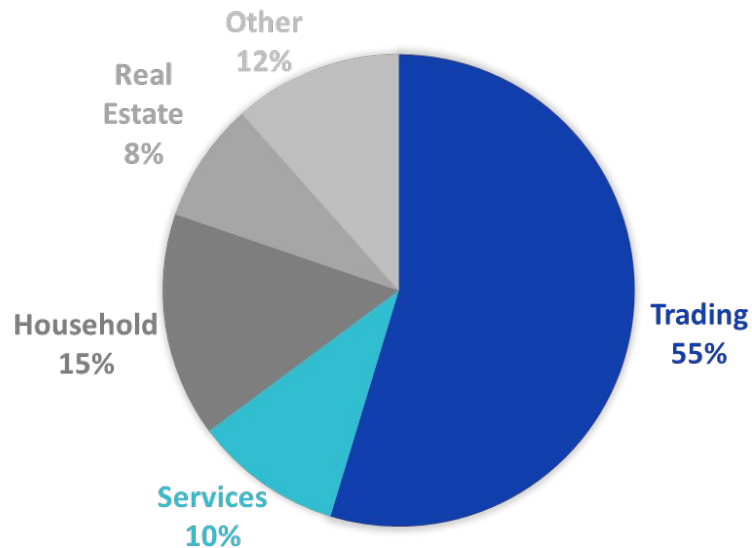
Loans Composition

31 March 2024



Loans by Sectors

31 March 2024

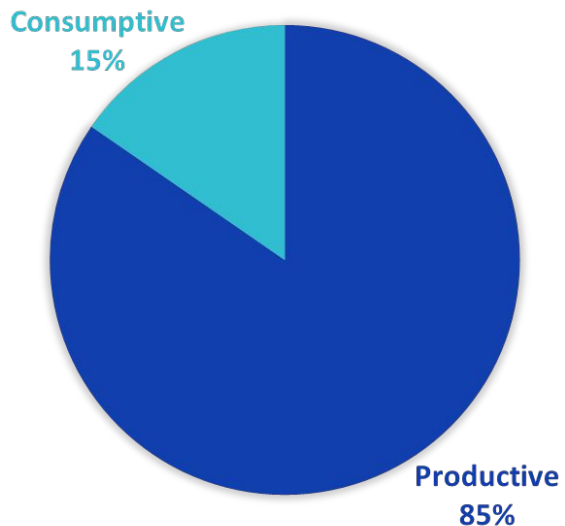


Total loans are diversified to several productive segments

Productive loans still the main focus and more than 50% to MSMEs

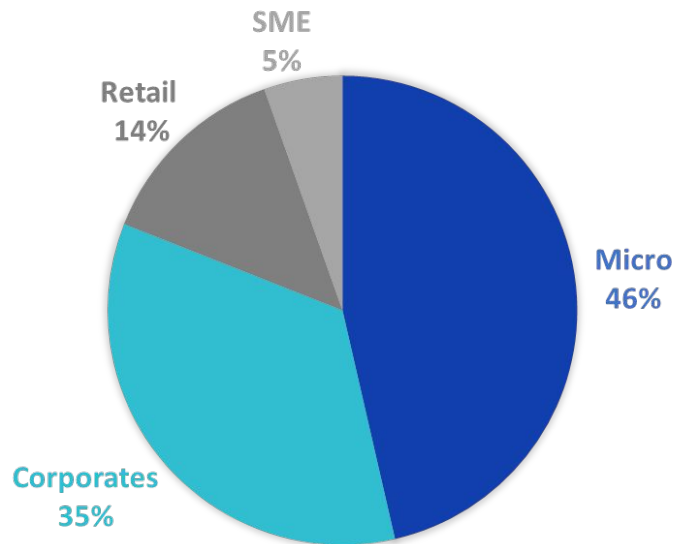
Productive Loans

31 March 2024



Loans by Segment

31 March 2024

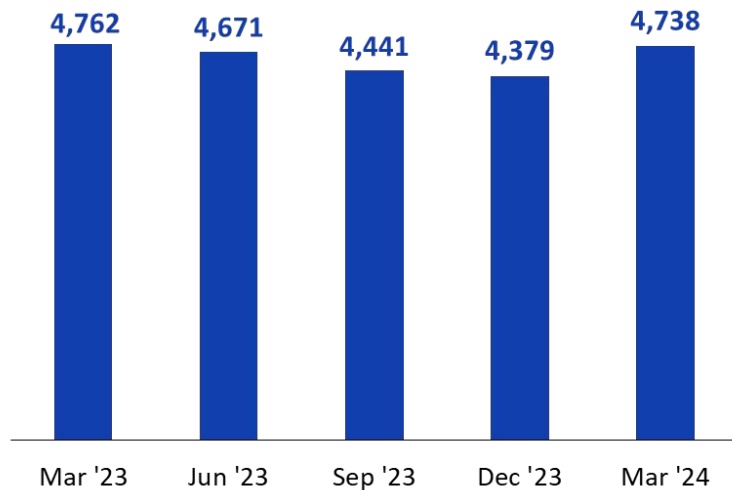


Growth in assets followed by lower risks

Lower NPL net due to prudent activity of Lending

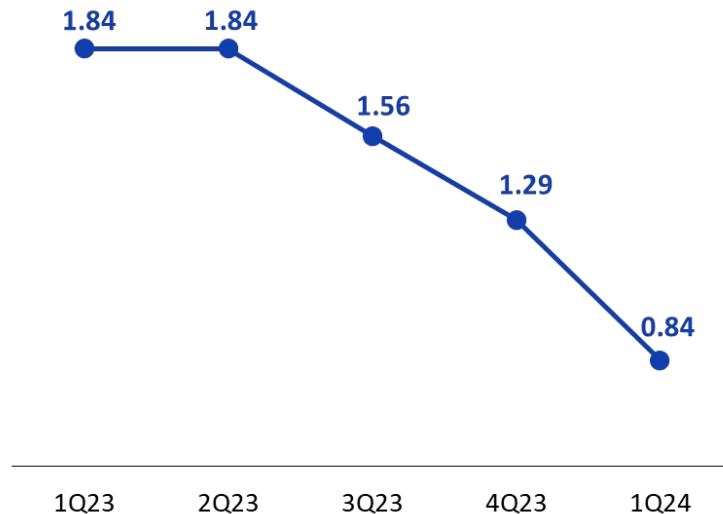
Total Assets

IDR billion, 31 March 2024



NPL

31 March 2024

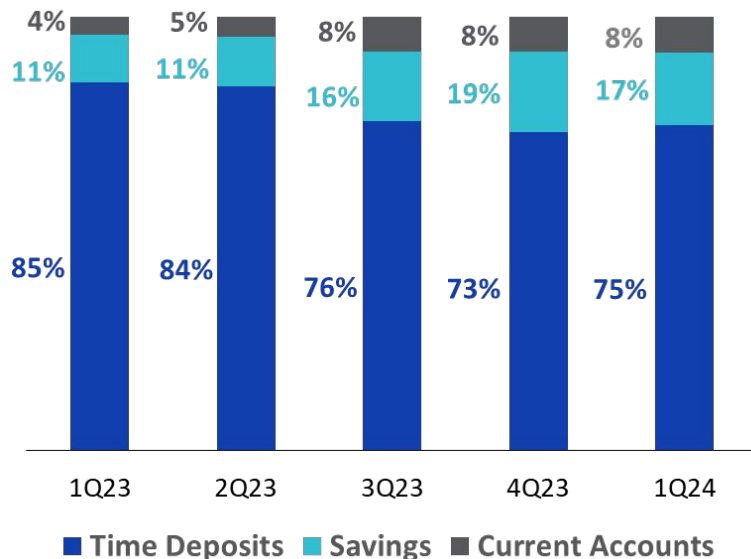


CASA composition has increased gradually

LDR stood at high level but with well-monitored risks

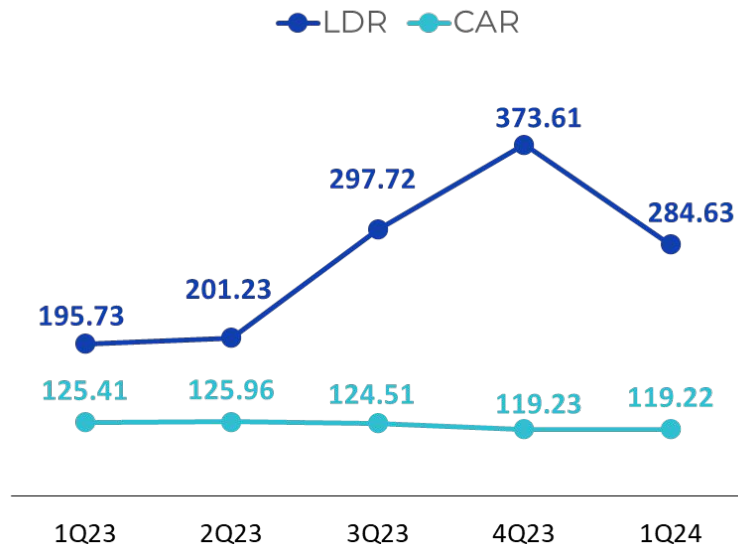
Deposits Composition

31 March 2024



LDR & CAR

31 March 2024

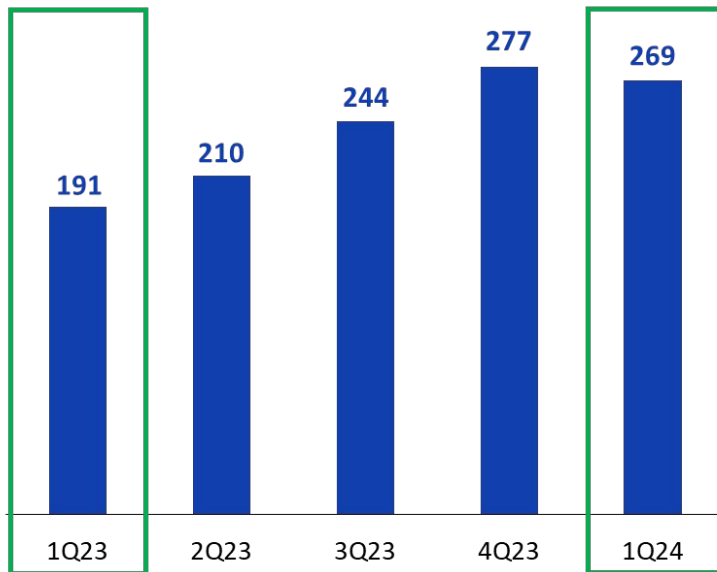


Strong interest income with NIM at 22.7%

Consistently increasing profitability through productive loans growth

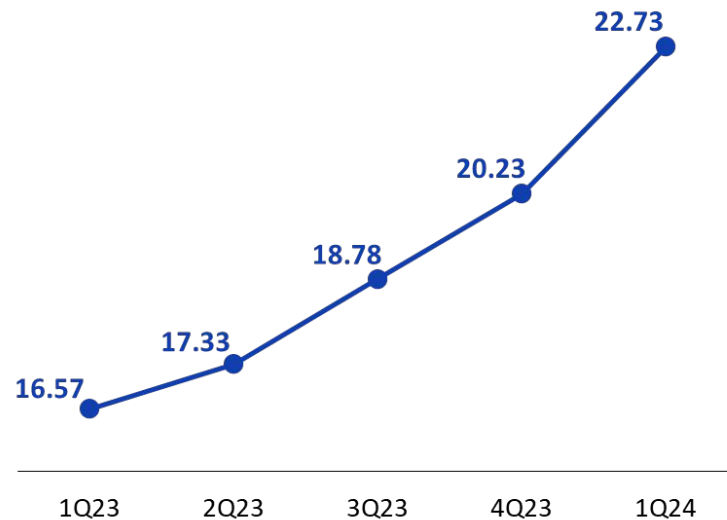
Net Interest Income

IDR billion, 31 March 2024



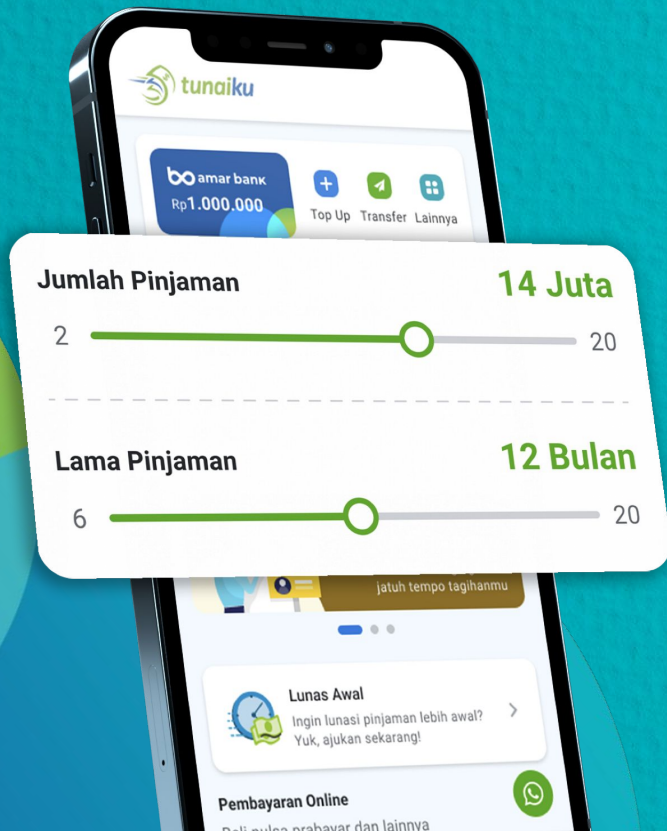
NIM

31 March 2024



Product Performance is Critical Component to Amar Bank

Continue to improve our services through digital products



>20.000.000
downloads



IDR 11.9 Trillion
disbursement

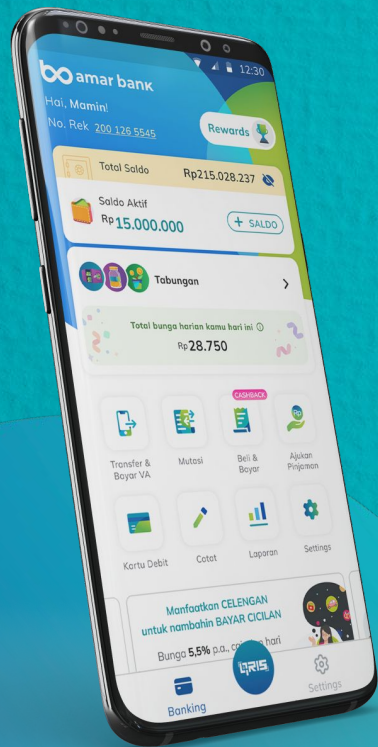


Served more than 400.000+
MSME since 2014

<https://tunaiku.com/>

Product Performance is Critical Component to Amar Bank

Continue to improve our services through digital products



amar bank
Digital Banking Application



4.6+ Rating in Playstore & App Store



~1.000.000
downloads



Q-RIS Payment



<https://amarbank.co.id/retail>

Collaboration through Embedded Banking and Financing

Multiple opportunities still untapped across various digital ecosystems

Embedded Banking & Financing

Amar Bank provide plug-and-play embedded banking & financing to non-banking players, which enable our partners to provide banking services such as payment, lending or checking accounts, to their consumers within their apps

Amar Bank will continue to expand the collaborations with other partners

<https://embedded.amarbank.co.id/>

List of Partners:



Income Statements

IDR mn	FY '22	FY '23	Δ YoY	1Q '23	4Q '23	1Q '24	Δ QoQ	Δ YoY
Operating Income	922,106	1,317,448	42.87%	283,737	384,830	377,340	-1.95%	32.99%
Net Interest Income	655,705	921,292	40.50%	190,645	277,454	269,015	-3.04%	41.11%
Interest Revenues	774,703	986,531	27.34%	209,189	289,770	284,244	-1.91%	35.88%
Interest Expenses	118,998	65,239	-45.18%	18,544	12,316	15,229	23.65%	-17.88%
Non Interest Income	266,401	396,156	48.71%	93,092	107,376	108,325	0.88%	16.36%
Provision	631,741	651,837	3.18%	135,542	229,293	174,039	-24.10%	28.40%
Operating Expenses	491,991	473,046	-3.85%	113,478	125,286	139,859	11.63%	23.25%
Operating Profit	-201,627	192,565	195.51%	34,717	30,251	63,442	109.72%	82.74%
Net Profit	-155,381	177,972	214.54%	34,430	15,797	48,860	209.30%	41.91%

The Bank's prudent lending has impacts to higher Operating Income compared to Q1 2023 at IDR 377.4 Billion or increased 32.9% YoY.

The steady growth in NIM also drives the positive bottom-line. Net Profit is booked at IDR 48.8 Billion in Q1 2024, increased 41.9% YoY.

Balance Sheet

IDR mn	Mar '23	Mar '24	Δ YoY	Dec '23	Mar '24	Δ QoQ
Cash	6,247	6,392	2.32%	6,151	6,392	3.92%
Placements *	1,744,871	1,328,047	-23.89%	1,228,252	1,328,047	8.12%
Securities	539,607	763.065	41.41%	586,528	763.065	30.10%
Gross Loan	2,389,240	2,749,594	14.65%	2,666.031	2,749,594	3.13%
Total Asset	4,762,994	4,738,383	-0.52%	4,379,417	4,738,383	8.20%
Deposits	1,214,619	951,257	-21.68%	708,942	951,257	34.18%
Total Liabilities	1,544,644	1,413,389	-8.50%	1,083,948	1,413,389	30.39%
Total Equity	3,218,349	3,324,994	3.31%	3,295,469	3,324,994	0.90%

* Placement with BI and Other Banks + Securities Purchased under Resale Agreement

Gross Loan increased by 15% YoY in March 2024 to IDR 2.7 Billion, contributed by Tunaiku, Corporate Commercial, and MSMEs.

Meanwhile, Deposits balance grew to IDR 951 Billion or increased by 34.1% QoQ. Amar Bank still focus in increasing CASA balance through Amar Bank digital banking app and keep the lower cost of funds.

Ratios

%	Mar '23	Mar '24	Δ YoY	Dec '23	Mar '24	Δ QoQ
NIM	16.57	22.73	6.16	20.23	22.73	2.50
BOPO	88.52	83.84	-4.68	86.07	83.84	-2.23
LDR	195.73	284.63	88.9	373.61	284.63	-88.98
NPL	1.84	0.84	-1.00	1.29	0.84	-0.45
CAR	125.41	119.22	-6.19	119.23	119.22	-0.01
NSFR	162.28	151.26	-11.02	153.99	151.26	-2.73
LCR	2,897.39	2,497.58	-399.81	2,341.77	2,497.58	155.81
ROA	2.92	5.42	2.50	4.78	5.42	0.64
ROE	3.43	5.98	2.55	5.62	5.98	0.36

NPL is shown at lower level, indicates prudent lending activity, also supported by strong CAR Ratio.

Cost efficiency during Q1 2024, reflected in BOPO at 83.84%, contributes in positive and higher ROA and ROE at 5.42% and 5.98%, respectively.

Well-monitoring business performance will translate into positive performance.



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Business Initiatives and Corporate Events

Jan 2024



**Embedded Banking and Financing
Partnership with Cashlez**

The collaboration between Cashlez and Amar Bank aims to bolster the growth of MSME merchant businesses, particularly by facilitating an increase in transaction volume through credit facility via EBF. The partnership offers two key services: "Get Paid Now" and "Merchant Cash Advance." The signing ceremony attended by Kevin Kane, Chief Technology Officer of Amar Bank

Feb 2024



**Supply Chain Financing Partnership
Signing with Maulana Karya Persada**

Utilizing a supply chain financing model, Amar Bank provide capital to established suppliers vetted by MKP, MKP specializes in palm oil and its derivatives, including environmentally sustainable alternatives like palm shells, shell kernels, and palm fruit bunches. The signing ceremony attended by Eka Banyuaji, Director of Corporate, Commercial, and Operational of Amar Bank.

March 2024



**Digital Banking and
Economic Outlook 2024**

Amar Bank hosted a media discussion event titled "Amar Bank's Perspective on Digital Banking and Economic Outlook 2024." The event featured notable speakers from Amar Bank, including David Wirawan (Senior Vice President of Finance), Kevin Kane (Chief Technology Officer), and Abraham Lumban Batu (Senior Vice President of Retail Banking), and Center of Economic and Law Studies (CELIOS), represented by Nailul Huda (Digital Economy Expert)

Accolades



'The Most Innovative Digital Bank for Expanding Digital Banking Service Scope & Inclusivity' at the Indonesia Digital Innovation Awards 2024 by Warta Ekonomi Magazine (March 2024)

Contact Information amar bank



For More Information

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Email : investor.relations@amarbank.co.id



PT Bank Amar Indonesia Tbk

RDX Square (ex-Menara Standard Chartered) Lt. 11
Jl. Prof. DR. Satrio No. 164, RT. 4/RW. 4, Karet Semanggi,
Setiabudi, Kota Jakarta Selatan 12930



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