



Performance *Presentation*

Full Year 2024 Results

A digital bank serving the retail and MSMEs segments which dedicated to provide digital financial services especially to those who are underserved



Philosophy

“Technology must impact lives, must improves lives”

Purpose

Leveraging technology to improve financial health and inclusions, sustainably

Milestone amar bank



1991

PT Anglomas
Internasional Bank
was established

2014

Changed its name to PT
Bank Amar Indonesia
Transformed digitally and
launched digital loan
platform, Tunaiku

2018

Successfully disbursed
more than IDR 1
Trillion of Tunaiku
digital loans

2019

Increased the Bank's
core capital to more
than IDR 1 Trillion

2020

Officially listed on the Indonesia
Stock Exchange with the code
"AMAR"
Launched "Amar Bank Digital",
the first cloud-based
mobile-only intelligent bank in
Indonesia

2021

Strengthening the digital
ecosystem by integrating
**Tunaiku and Amar Bank
Digital**

2022

Increased the Bank's core
capital to more than
IDR 3 Trillion

2023

Tunaiku has disbursed more than
IDR 10 Trillion
Launched Amar Bank Digital Space
at RDTX Square
Launched Brankas Feature,
AI-based security Savings

2024

Amar Bank has marked a significant
milestone by becoming the first digital
bank to declare and distribute
dividends, reflecting its strong
financial performance and
commitment to delivering long-term
value to shareholders



Controlling Shareholder of  **amar bank**

Tolaram

Shares Ownership
70.95%

Tolaram Pte Ltd is a multinational group with a diversified portfolio that includes manufacturing, marketing, sales & distribution, logistics, power transmission, real estate development, and financial services. Headquarters in Singapore, the Group has manufacturing interests in various sectors with ongoing operations in Asia, Africa and Europe



**Ratna
Heimawaty
Zain**
Independent
Commissioner

**Zainal Abidin
Hasni**
Independent
Commissioner

**Navin
Nahata**
President
Commissioner

**Vishal
Tulsian**
President
Director

**Thio
Sucy**
Compliance
Director *

**R. Eka
Banyuaji**
Corporate
Commercial &
Operations
Director **

**On October 24, 2024, Amar Bank held an EGMS, announcing changes to the Board of Directors, including the nomination of Mrs. Thio Sucy as the new Compliance Director, replacing Mr. Bellarminus Budijanto Jahja.*

***On February 11, 2025, the Company received a resignation letter from Mr. R. Eka Banyuaji as the Company's Director. The Company will submit a request for approval of his resignation at the nearest General Meeting of Shareholders.*

Office Network amar bank



Jakarta

Kantor Pusat

RDTX Square Lt. 11, Jl. Prof. Dr. Satrio, Jakarta Selatan, 12930

Kantor Fungsional

Multika Building, Jl Mampang Prapatan Raya No. 71-73 11 Jakarta Selatan 12790

Kantor Cabang Satrio

RDTX Square Lt. Dasar, Jl. Prof. Dr. Satrio, Jakarta Selatan, 12930

Kantor Cabang Pembantu Gandaria*

Jalan Sultan Iskandar Muda, Blok C No. 99, Kebayoran Lama, Jakarta Selatan, 12240

Surabaya

Kantor Cabang Pembantu Basuki Rachmat

Jl. Basuki Rahmad No. 109 Surabaya, 60271

Kantor Cabang Kusuma Bangsa

Jl. Kusuma Bangsa No 110 Surabaya, 60136

Kantor Cabang Wiyung

Ruko Taman Pondok Indah Blok A No.39 Jalan Raya Menganti No. 215, Wiyung Surabaya, 60228

* Effective January 27, 2025, all activities of the Gandaria Sub-Branch Office will be fully transferred to the Jakarta Satrio Branch Office located at RDTX Square

Digital Product amar bank

Digital Lending



Tunaiku is a digital lending product that offers an **unsecured online loan** product with a simple and fast process. This product is designed especially for **underbanked** and **unbanked** individuals, also micro businesses, providing loans ranging from **IDR 2 million to IDR 30 million** with Tenor **6 - 30 months**.

Features



Tunaiku Express



Amar Bank Widget in Tunaiku Application



E-Commerce Payments



Billing Payment



Various channels for customer's repayment



Digital onboarding and real time disbursement



Product Performance is Critical Component to Amar Bank

Accelerating Financial Inclusion Through Digital Innovation



>20.000.000
downloads



Rp
>IDR 14 Trillion
disbursement



Served more than 400.000 MSMEs &
Present in Jakarta, Surabaya, Bandung,
Semarang, Medan, and other cities
across Indonesia.

Jumlah Pinjaman

14 Juta



Lama Pinjaman

12 Bulan



<https://tunaiku.com/>

Digital Product amar bank



Amar Bank ready to assist in achieving future financial goals with **customizable Savings Features.**

Brankas

- Dengan **proteksi teknologi AI**
- Bunga **4,25% p.a.** Cair harian



[Cek Brankas](#)

Celengan

- **Fleksibel** tarik dana kapan saja
- Bunga **5,75% p.a.** Cair harian



[Coba Celengan](#)

Deposito

- Tenor hingga **36 bulan**
- Bunga **tinggi** hingga **9% p.a.**



[Coba Deposito](#)

Depo Instan

Cashback langsung cair
tenor mulai 6 bulan



[Coba Depo Instan](#)

Financial Activities Made Easy, All in One App!



Buy &
Payment



data
packages



Utility Bills



E-Wallet



Payment
Tunaiku



Apply for a
Loan



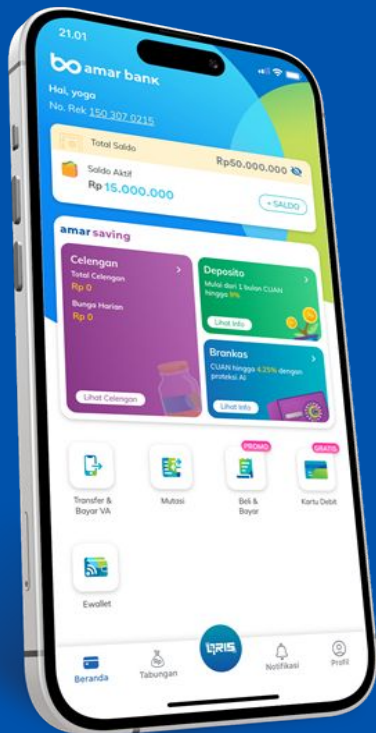
Transfer &
VA payment



Debit Card

Product Performance is Critical Component to Amar Bank

Amar Bank Digital, Rapid Growth in Number of Downloads and Depositors



amar bank
Digital Banking Application

Google
Play Store



Downloaders
+68.6% (YoY)

4.7
Ratings

App Store



Downloaders
+147.03 % (YoY)

4.7
Ratings

The number of Amar Bank Digital accounts in 2024 increased by **75.27%** from 2023, rising from 543,501 to 952,620 accounts.

<https://amarbank.co.id/retail>

Digital Product amar bank

Embedded Banking & Financing (EBF)

EBF provides digital bank accounts, savings, and loan services on partner platforms, supporting the growth of MSMEs by helping them manage financial and access funding.

EBF demonstrates Amar Bank's dedication to promoting sustainable growth through strategic partnerships and technology.



Account Opening

Open digital bank account on partner platform in real-time with digital onboarding



Transfer and Payment

Transfer to other banks and make payments on partner platform (cart checkout).



Financing

Access to loans product to support customers activity on partner platform (origination, disbursement and repayment).

List of partners:



<https://embedded.amarbank.co.id/>

Amar at a Glance

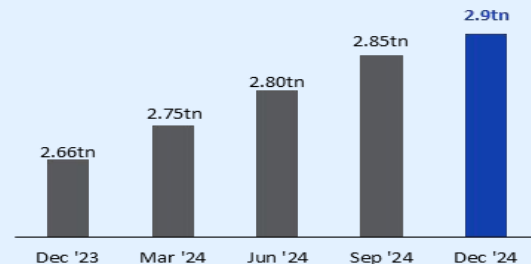
Full Year 2024 Result

31 December 2024 Performance Highlights

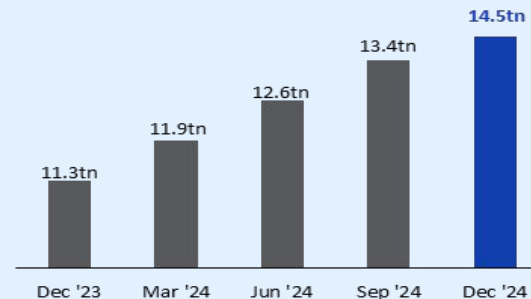
Continuous growth in both loan balances and Tunaiku disbursements



9.90% YoY Growth in
● Outstanding Loan
(in IDR)



14.5 Trillion
● Tunaiku Loan
Disbursement*
(in IDR)



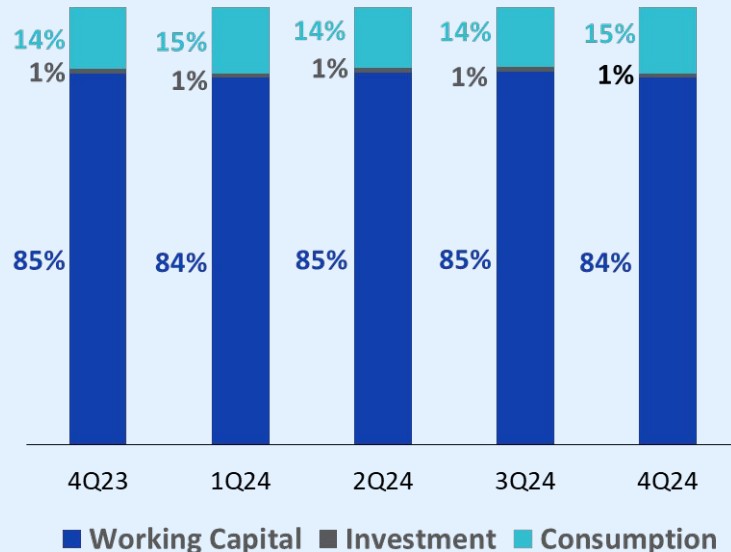
*Tunaiku Loan Disbursement since 2014

Loans recorded at IDR 2.9 Trillion with diversified sectors

Focus on fostering growth in the productive sector

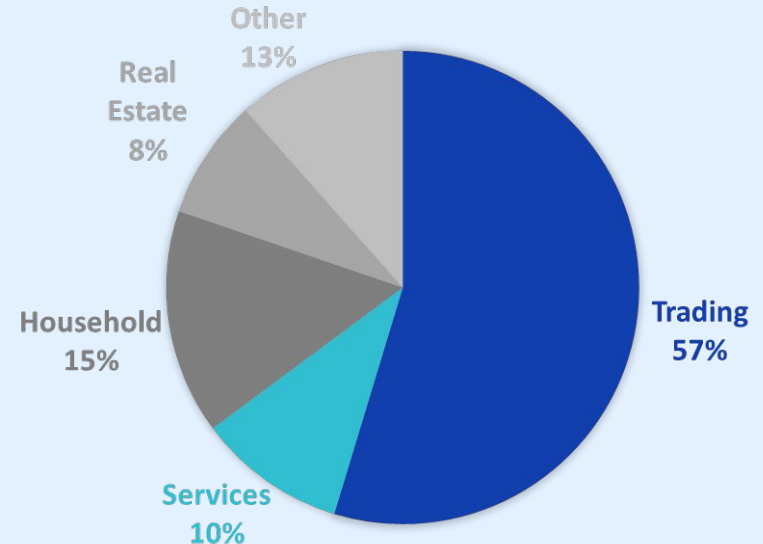
Loans Composition

31 December 2024



Loans by Sectors

31 December 2024

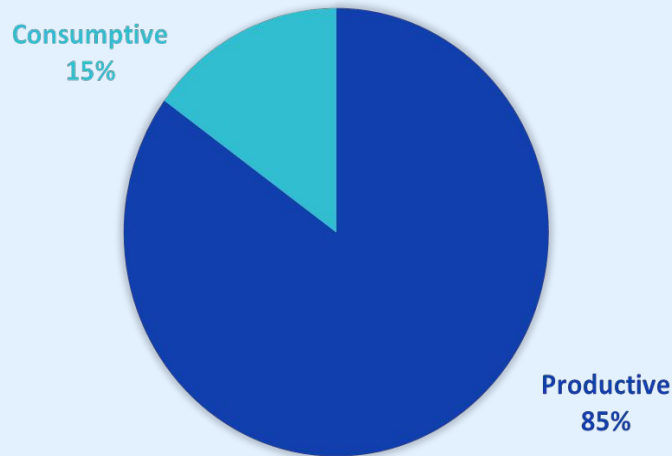


Loans are diversified to several productive segments

Our primary focus remains on productive loans, with over 50% of them allocated to MSMEs

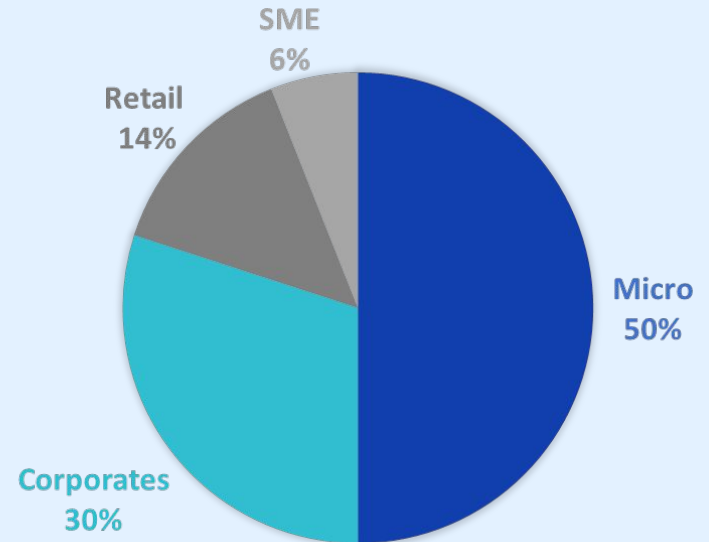
Productive Loans

31 December 2024



Loans by Segment

31 December 2024



Growth in assets followed by lower risks

Prudent lending practices have led to a lower in NPL

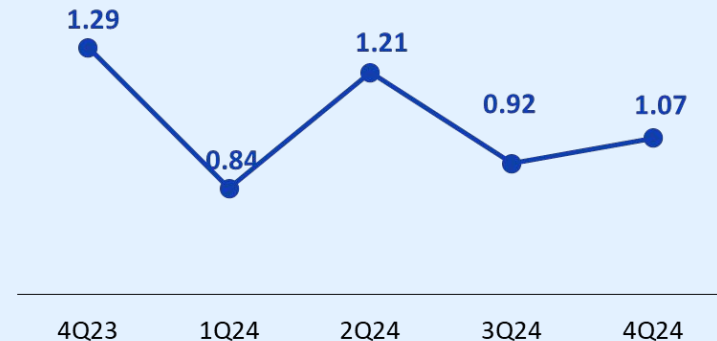
Total Assets

IDR billion, 31 December 2024



NPL - Net

31 December 2024

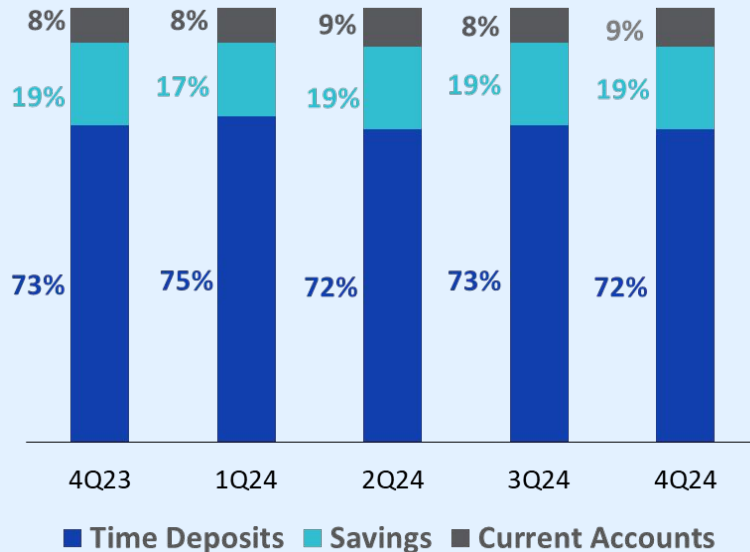


Robust CAR Supports Optimum LDR and Stable Deposit Growth

The LDR at stable level, but risks were carefully managed, supported by a solid CAR.

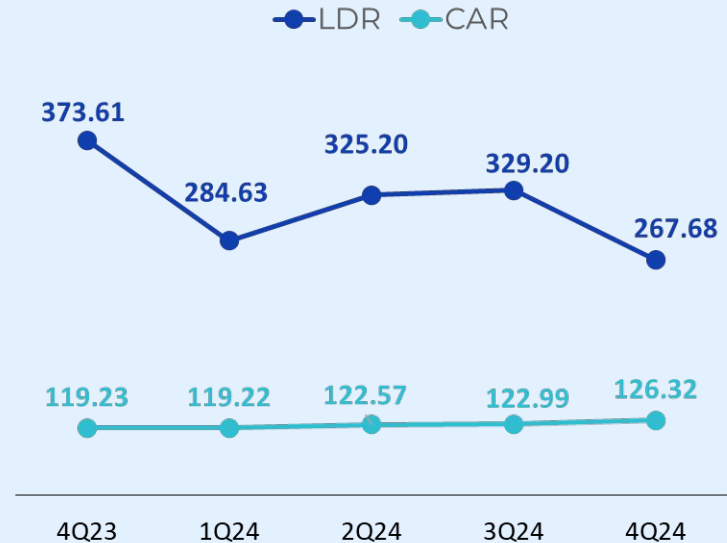
Deposits Composition

31 December 2024



LDR & CAR

31 December 2024

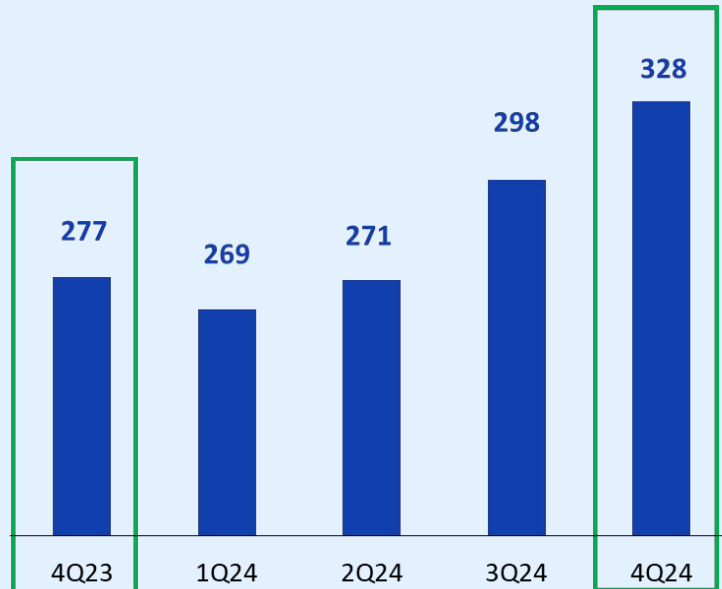


Strong interest income with NIM at 23.8%

Profitability is steadily boosted by the growth of productive loans.

Net Interest Income

IDR billion, 31 December 2024



NIM

31 December 2024



Income Statements

IDR mn	FY'23	FY'24	YoY	4Q'23	3Q'24	4Q'24	QoQ	Yoy
Operating Income	1,317,448	1,671,678	26.89%	384,830	422,591	490,488	16.07%	27.46%
Net Interest Income	921,292	1,160,873	26.00%	277,454	298,590	321,343	7.62%	15.82%
Interest Revenue	986,531	1,226,359	24.31%	289,770	314,554	338,736	7.69%	16.90%
Interest Expenses	65,239	65,486	0.38%	12,316	15,964	17,393	8.95%	41.22%
Non Interest Income	396,156	510,805	28.94%	107,376	124,001	169,145	36.41%	57.53%
Provision	651,837	832,833	27.77%	229,293	195,455	297,157	52.03%	29.60%
Operating Expenses	473,046	563,299	19.08%	125,286	156,338	115,440	-26.16%	-7.86%
Operating Profit	192,565	275,546	43.09%	30,251	70,798	77,891	10.02%	157.48%
Net Profit	177,972	214,992	20.80%	15,797	54,475	62,729	15.15%	297.09%

Operating income grew by 26.89% YoY to IDR 1.67 trillion, driven by an increase in both interest and non-interest income.

Net Interest Income increased by 26% YoY to IDR 1.16 trillion, supported by a 24.31% YoY growth in interest revenue. This reflects the Bank's success in efficiently expanding its loan portfolio without a significant rise in interest expenses, which edged up only 0.38% YoY.

Operating profit recorded a strong growth of 43.09% YoY, reflecting improved income quality and operational efficiency.

Balance Sheet

IDR mn	Dec'23	Dec'24	Yoy	Sep'24	Dec'24	QoQ
Cash	6,151	3,525	-42.69%	4,894	3,525	-27.97%
Placement	1,228,252	963,615	-21.55%	717,742	963,615	34.26%
Securities	586,528	1,123,996	91.64%	1,119,923	1,123,996	0.36%
Gross Loan	2,666,031	2,929,997	9.90%	2,849,112	2,929,997	2.84%
Total Asset	4,379,417	4,867,670	11.15%	4,659,832	4,867,670	4.46%
Deposits	708,942	1,084,383	52.96%	858,121	1,084,383	26.37%
Total Liabilities	1,083,948	1,528,286	40.99%	1,354,284	1,528,286	12.85%
Total Equity	3,295,469	3,339,384	1.33%	3,305,549	3,339,384	1.02%

* Placement with BI and Other Banks + Securities Purchased under Resale Agreement

Balance sheet reflects robust growth and strategic asset allocation. **Total Assets** increased by 11.15% year-on-year (YoY) and 4.48% quarter-on-quarter (QoQ), driven partly by a 9.90% YoY and 2.84% QoQ expansion in **Gross Loans**.

Deposits surged by 52.96% Year on Year, signaling strong customer trust and Bank still maximize the equity capital funds, while **Total Equity** grew by 1.36% Year on Year indicating a solid capital position.

In 2024, the Bank has distributed final dividend (from 2023FY net profit), Q2 2024 interim dividend and Q3 2024 interim dividend showing our commitment to increase shareholder value.

Ratios

%	Dec'23	Dec'24	YoY	Sep'24	Dec'24	QoQ
NIM	20.23	24.38	20.51%	23.77	24.38	2.57%
BOPO	86.07	84.14	-2.24%	83.95	84.14	0.23%
LDR	373.61	267.68	-28.35%	329.26	267.68	-18.70%
NPL	1.29	1.07	-17.05%	0.92	1.07	16.30%
CAR	119.23	126.31	5.94%	122.99	126.31	2.70%
NSFR	153.99	169.26	9.92%	169.26	169.26	0.00%
LCR	2,341.77	4,367.48	86.50%	4,057.91	4,367.48	7.63%
ROA	4.78	5.85	22.38%	5.66	5.85	3.36%
ROE	5.62	6.60	17.44%	6.24	6.60	5.77%

Amar Bank's financial ratios show significant improvements and strong growth. The **NIM** increased from 20.51%, demonstrating enhanced credit efficiency. **BOPO** ratio decreased 2.24%, reflecting better cost management. **LDR** fell sharply 28.35%, indicating improved liquidity and strategic lending adjustments.

NPL decreased 17.05%, showing effective credit risk management. Meanwhile, **CAR** improved 5.94%, reinforcing the bank's strong capital position. **ROA** rose 22.38%, and **ROE** increased 17.44%, highlighting a significant boost in profitability.

Overall, these figures underscore Amar Bank's stronger performance in efficiency, liquidity, asset quality, and profitability.

Amar at a Glance

Corporate Updates

Accolades



'The Most Innovative Digital Bank for Expanding Digital Banking Service Scope & Inclusivity' at the Indonesia Digital Innovation Awards 2024 by Warta Ekonomi Magazine (March 2024)



Three awards from 13th Infobank Digital Bank Recognition 2024 by Infobank Magazine (April 2024)

1. The Best Debit Conventional Bank (KBMI 1)
2. The 2nd Best Saving Account Conventional Bank (KBMI 1)
3. The 2nd Best Conventional Bank (KBMI 1)

Accolades



CNBC Indonesia Awards - Best Digital Bank for Empowering MSMEs On October 30, Amar Bank was recognized as the “Best Digital Bank for Empowering MSMEs” by CNBC Indonesia.



Social Media Marketing' award at the MMA Smarties The #AmandenganAmar marketing campaign clinched the Bronze Award for Social Media Marketing at MMA Smarties.

Accolades



It Works - Top Digital Awards 2024

Amar Bank won three categories at the Top Digital Awards by It Works Magazine:

- TOP DIGITAL Implementation 2024: 5 Stars
- TOP Leader on Digital Implementation 2024 – Vishal Tulsian (President Director)

Contact Information amar bank



For More Information

Website : www.amarbank.co.id

Email : investor.relations@amarbank.co.id

PT Bank Amar Indonesia Tbk

RDTX Square (ex-Menara Standard Chartered) Lt. 11
Jl. Prof. DR. Satrio No. 164, RT. 4/RW. 4, Karet Semanggi,
Setiabudi, Kota Jakarta Selatan 12930



Thank You!

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