



# Performance *Presentation*

9M 2024 Updates

A digital bank serving the retail and MSMEs segments which dedicated to provide digital financial services especially to those who are underserved



## Philosophy

**“Technology must impact lives, must improves lives”**

## Purpose

**Leveraging technology to improve financial health and inclusions, sustainably**

# Milestone amar bank



1991

PT Anglomas  
Internasional Bank  
was established

2014

Changed its name to PT  
Bank Amar Indonesia  
Transformed digitally and  
launched digital loan  
platform, Tunaiku

2018

Successfully disbursed  
more than IDR 1  
Trillion of Tunaiku  
digital loans

2019

Increased the Bank's  
core capital to more  
than IDR 1 Trillion

2020

Officially listed on the Indonesia  
Stock Exchange with the code  
"AMAR"  
Launched "Amar Bank Digital",  
the first cloud-based  
mobile-only intelligent bank in  
Indonesia

2021

Strengthening the digital  
ecosystem by integrating  
**Tunaiku and Amar Bank  
Digital**

2022

Increased the Bank's core  
capital to more than  
IDR 3 Trillion

2023

Tunaiku has disbursed more than  
IDR 10 Trillion  
Launched Amar Bank Digital Space  
at RDTX Square  
Launched Brankas Feature,  
AI-based security Savings

2024

Amar Bank distributed IDR  
55 billion in dividends (IDR  
3.03 per share), making it  
the first digital bank who  
distribute the dividend



**Controlling Shareholder of**  **amar bank**

**Tolaram**

**Shares Ownership**  
**70.95%**

**Tolaram Pte Ltd** is a multinational group with a diversified portfolio that includes manufacturing, marketing, sales & distribution, logistics, power transmission, real estate development, and financial services. Headquarters in Singapore, the Group has manufacturing interests in various sectors with ongoing operations in Asia, Africa and Europe



**Ratna  
Heimawaty  
Zain**  
Independent  
Commissioner

**Zainal Abidin  
Hasni**  
Independent  
Commissioner

**Navin  
Nahata**  
President  
Commissioner

**Vishal  
Tulsian**  
President  
Director

**Thio  
Sucy**  
Compliance  
Director\*

**R. Eka  
Banyuaji**  
Corporate  
Commercial &  
Operations  
Director

*\*On October 24, 2024, Amar Bank held an EGMS, announcing changes to the Board of Directors, including the nomination of Mrs. Thio Sucy as the new Compliance Director, replacing Mr. Bellarminus Budijanto Jahja.*

# Office Network amar bank

## Operational Area



### Jakarta

#### Kantor Pusat

RDTX Square Lt. 11, Jl. Prof. Dr. Satrio, Jakarta Selatan, 12930

#### Kantor Fungsional

Multika Building, Jl Mampang Prapatan Raya No. 71-73 11 Jakarta Selatan 12790

#### Kantor Cabang Satrio

RDTX Square Lt. Dasar, Jl. Prof. Dr. Satrio, Jakarta Selatan, 12930

#### Kantor Cabang Pembantu Gandaria

Jalan Sultan Iskandar Muda, Blok C No. 99, Kebayoran Lama, Jakarta Selatan, 12240

### Surabaya

#### Kantor Cabang Pembantu Basuki Rachmat

Jl. Basuki Rahmad No. 109 Surabaya, 60271

#### Kantor Cabang Kusuma Bangsa

Jl. Kusuma Bangsa No 110 Surabaya, 60136

#### Kantor Cabang Wiyung

Ruko Taman Pondok Indah Blok A No.39 Jalan Raya Menganti No. 215, Wiyung Surabaya, 60228

# Digital Product amar bank

## Digital Lending



Tunaiku is a digital lending product that offers an **unsecured online loan** product with a simple and fast process. This product is designed especially for **underbanked** and **unbanked** individuals, also micro businesses, providing loans ranging from **IDR 2 million to IDR 30 million** with Tenor **6 - 30 months**.

## Features



Tunaiku Express



Amar Bank Widget in Tunaiku Application



E-Commerce Payments



Billing Payment



Various channels for customer's repayment



Digital onboarding and real time disbursement



# Product Performance is Critical Component to Amar Bank

Accelerating Financial Inclusion Through Digital Innovation



>20.000.000  
downloads



Rp  
IDR 13,4 Trillion  
disbursement



Served more than 400.000 MSMEs &  
Present in Jakarta, Surabaya, Bandung,  
Semarang, Medan, and over 30 other  
cities across Indonesia.

<https://tunaiku.com/>



# Digital Product amar bank



Amar Bank ready to assist in achieving future financial goals with **customizable Savings Features.**

## Brankas

- Dengan **proteksi teknologi AI**
- Bunga **4,25% p.a.** Cair harian



[Cek Brankas](#)

## Celengan

- **Fleksibel** tarik dana kapan saja
- Bunga **5,5% p.a.** Cair harian



[Coba Celengan](#)

## Deposito

- Tenor hingga **36 bulan**
- Bunga **tinggi** hingga **9% p.a**



[Coba Deposito](#)

Financial Activities Made Easy, All in One App!



Buy & Payment



data packages



Utility Bills



E-Wallet



Payment Tunaiku



Apply for a Loan



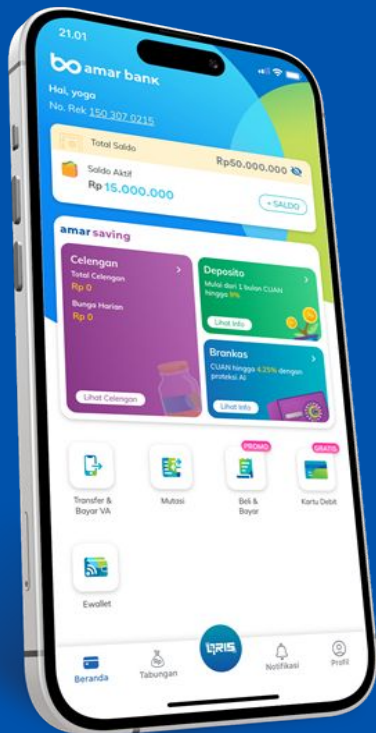
Transfer & VA payment



Debit Card

# Product Performance is Critical Component to Amar Bank

Amar Bank Digital, Rapid Growth in Downloads and Depositors Trends



**amar bank**  
Digital Banking Application

Google  
Play Store



**987 Thousand**  
Downloaders

**4.7**  
Ratings

App Store



**42 Thousand**  
Downloaders

**4.7**  
Ratings

<https://amarbank.co.id/retail>

# Digital Product amar bank

## Embedded Banking & Financing (EBF)

EBF provides digital bank accounts, savings, and loan services on partner platforms, supporting the growth of MSMEs by helping them manage financial and access funding.

EBF demonstrates Amar Bank's dedication to promoting sustainable growth through strategic partnerships and technology.



### Account Opening

Open digital bank account on partner platform in real-time with digital onboarding



### Transfer and Payment

Transfer to other banks and make payments on partner platform (cart checkout).



### Financing

Access to loans product to support customers activity on partner platform (origination, disbursement and repayment).

List of partners:

 SAHARA

 tokban

 coshlez

 KOLTIVA

<https://embedded.amarbank.co.id/>

# Amar at a Glance

9M 2024 Result

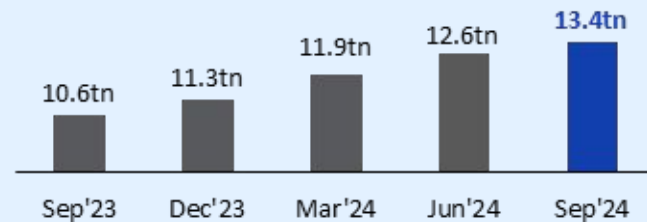
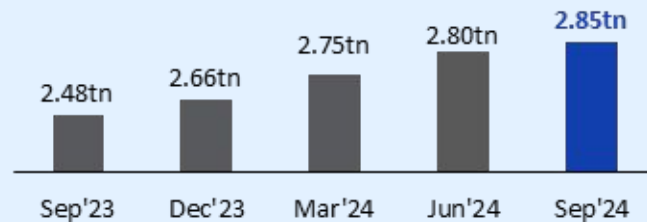
## 9M 2024 Performance Highlights

Steady growth in loan balances and Tunaiku disbursements



14.9% YoY Growth in  
● Outstanding Loan  
(in IDR)

13.4 Trillion  
● Tunaiku Loan  
Disbursement\*  
(in IDR)



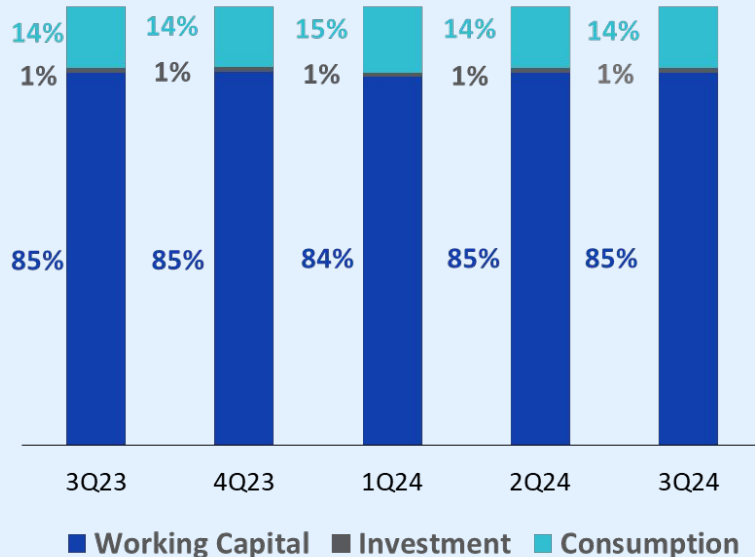
\*Tunaiku Loan Disbursement since 2014

# Loans recorded at IDR 2.85 Trillion with diversified sectors

Concentrate on driving productive sectors

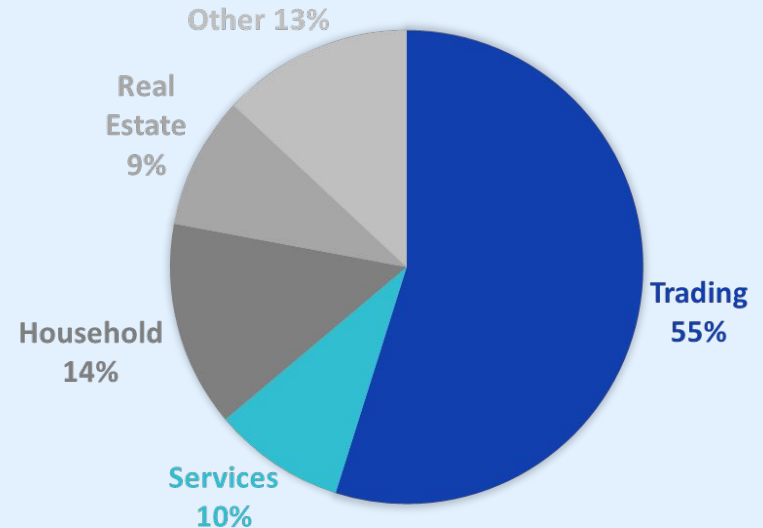
## Loans Composition

30 September 2024



## Loans by Sectors

30 September 2024

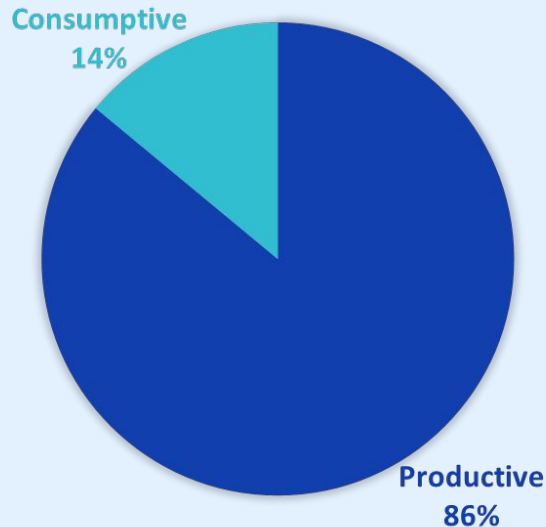


## Loans are diversified to several productive segments

Productive loans remain the primary focus, with more than 50% allocated to MSMEs

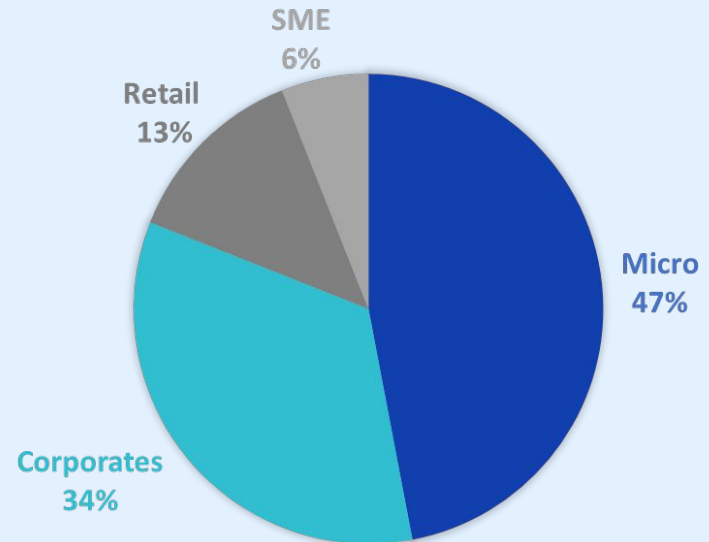
### Productive Loans

30 September 2024



### Loans by Segment

30 September 2024



## Growth in assets followed by lower risks

Reduced NPL as a result of prudent lending activities.

### Total Assets

IDR billion, 30 September 2024



### NPL

30 September 2024

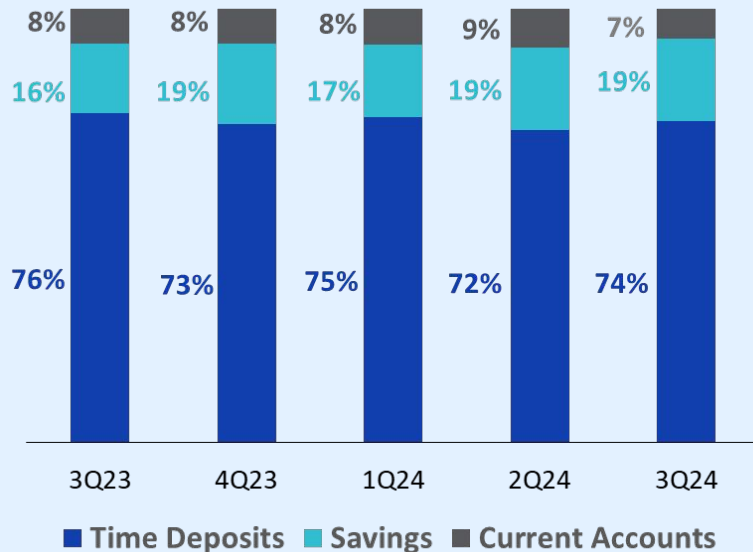


# Robust CAR Supports Optimum LDR and Stable Deposit Growth

The LDR remained high, but risks were carefully managed, supported by a solid CAR.

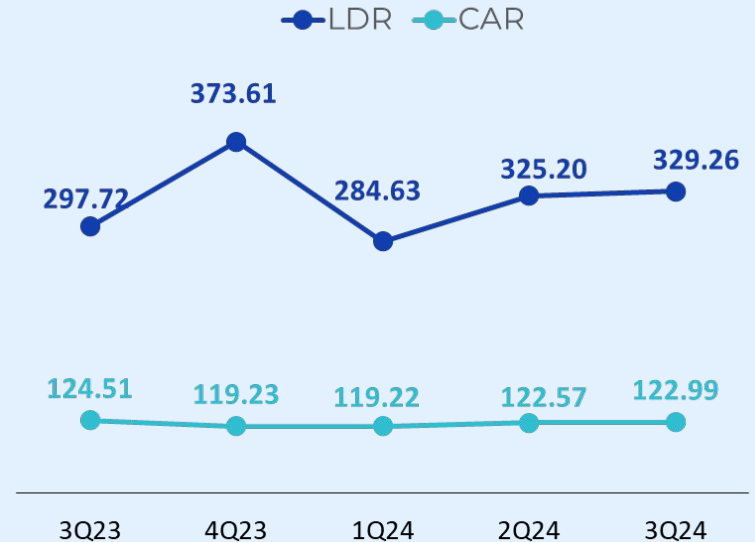
## Deposits Composition

30 September 2024



## LDR & CAR

30 September 2024

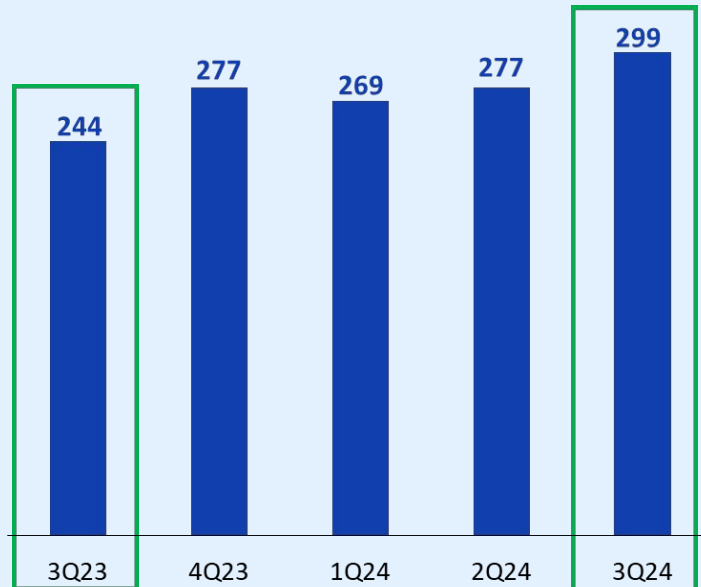


## Strong interest income with NIM at 23.8%

Consistently increasing profitability through productive loans growth

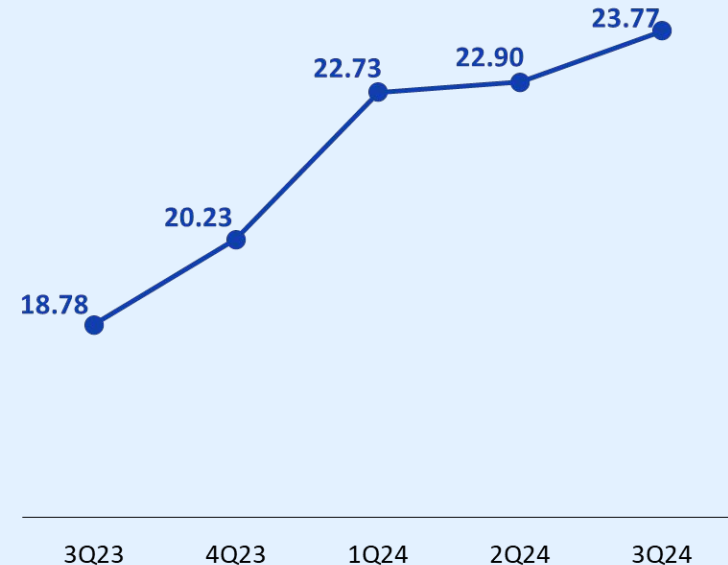
### Net Interest Income

IDR billion, 30 September 2024



### NIM

30 September 2024



# Income Statements

IDR mn	9M '23	9M '24	Δ YoY	2Q '24	3Q '24	Δ QoQ
<b>Operating Income</b>	932,618	1,181,190	26.65%	381,259	422,591	10.84%
Net Interest Income	643,838	839,530	30.39%	271,925	298,590	9.81%
Interest Revenues	696,761	887,623	27.39%	288,825	314,554	8.91%
Interest Expenses	52,923	48,093	-9.13%	16,900	15,964	-5.54%
Non Interest Income	288,780	341,660	18.31%	109,334	124,001	13.41%
<b>Provision</b>	422,544	535,676	26.77%	166,182	195,455	17.62%
<b>Operating Expenses</b>	347,760	447,859	28.78%	151,662	156,338	3.08%
<b>Operating Profit</b>	162,314	197,655	21.77%	63,415	70,798	11.64%
<b>Net Profit*</b>	126,497	152,263	20.37%	48,928	54,475	11.34%

\* Net profit reflects the inclusion of estimated tax expense.

The Bank has shown strong operational growth, with operating income up 26.65% YoY and net interest income increasing by 30.39% YoY, driven by prudent lending and lower cost of funds, as shown in 9.13% drop in interest expenses.

Despite a 28.78% rise in operating expenses and a 26.77% increase in provisions, operating profit grew by 21.77% YoY, supported by efficient cost management and a strong CAR, ensuring continuous growth and prudent risk management.

# Balance Sheet

IDR mn	Sep '23	Sep '24	Δ YoY	Jun'24	Δ QoQ
Cash	4,328	4,894	13.08%	6,050	-19.11%
Placements *	1,427,949	717,742	-49.74%	727,872	-1.39%
Securities	521,505	1,119,923	114.75%	1,082,794	3.43%
Gross Loan	2,478,587	2,849,112	14.95%	2,806,265	1.53%
Total Asset	4,441,211	4,659,832	4.92%	4,603,043	1.23%
Deposits	826,280	858,121	3.85%	886,898	-3.24%
Total Liabilities	1,105,081	1,354,284	22.55%	1,312,679	3.17%
Total Equity	3,336,128	3,305,549	-0.92%	3,290,364	0.46%

\* Placement with BI and Other Banks + Securities Purchased under Resale Agreement

Gross Loan grew 14.9% YoY to IDR 2.85 billion in September 2024, driven by Tunaiku, MSME, and Corporate Commercial Loans. The growth in loan balance is performed with prudent lending focused on the productive MSME sector.

Deposits increased by 3.85% as the Bank still maximize the equity capital funds. We remains committed to grow CASA balances, primarily through AMAR digital banking app, while maintaining a low cost of funds.

In 2024, the Bank has distributed final dividend (from 2023FY net profit) and Q2 2024 interim dividend, showing our commitment to increase shareholder value.

# Ratios

%	Sep '23	Sep '24	$\Delta$ YoY	Jun '24	Sep '24	$\Delta$ QoQ
NIM	18.78	23.77	26,57	22.90	23.77	3.80
BOPO	83.52	83.95	0.51	83.96	83.95	-0.01
LDR	297.72	329.26	10.59	314.18	329.26	1.25
NPL	1.56	0.92	-41.03	1.21	0.92	-23.97
CAR	124.51	122.99	-1.22	122.57	122.99	0.34
NSFR	172.55	169.26	-1.91	154.53	169.26	9.53
LCR	2,182.64	4,057.91	85.92	3,100.49	4,057.91	30.88
ROA	4.66	5.66	21.46	5.44	5.66	4.04
ROE	4.35	6.24	16.64	6.00	6.24	4.17

By September 2024, the Bank's low NPL ratio highlights prudent lending practices, while a strong CAR ensures sustainable growth and adequate capital reserves for potential risks.

The Bank's cost efficiency is reflected in 83.95% BOPO ratio over 9M 2024, and it has contributed to the improved ROA and ROE of 5.66% and 6.24%, respectively.

# Amar at a Glance

Corporate Updates

# Business Initiatives and Corporate Events

Jan 2024



**Embedded Banking and Financing  
Partnership with Cashlez**

The collaboration between Cashlez and Amar Bank aims to bolster the growth of MSME merchant businesses, particularly by facilitating an increase in transaction volume through credit facility via EBF. The partnership offers two key services: "Get Paid Now" and "Merchant Cash Advance." The signing ceremony attended by Kevin Kane, Chief Technology Officer of Amar Bank

Feb 2024



**Supply Chain Financing Partnership  
Signing with Maulana Karya Persada**

Utilizing a supply chain financing model, Amar Bank provide capital to established suppliers vetted by MKP, MKP specializes in palm oil and its derivatives, including environmentally sustainable alternatives like palm shells, shell kernels, and palm fruit bunches. The signing ceremony attended by Eka Banyuaji, Director of Corporate, Commercial, and Operational of Amar Bank.

March 2024



**Digital Banking and  
Economic Outlook 2024**

Amar Bank hosted a media discussion event titled "Amar Bank's Perspective on Digital Banking and Economic Outlook 2024." The event featured notable speakers from Amar Bank, including David Wirawan (Senior Vice President of Finance), Kevin Kane (Chief Technology Officer), and Abraham Lumban Batu (Senior Vice President of Retail Banking), and Center of Economic and Law Studies (CELIOS), represented by Nailul Huda (Digital Economy Expert)

# Business Initiatives and Corporate Events

April 2024



**Close-loop financing Partnership  
Signing with eFishery**

Amar Bank has established a strategic partnership with eFishery, a prominent aquaculture technology startup in Southeast Asia, to provide close-loop financing (ecosystem financing) to MSMEs operating in the aquaculture or fish farming sector. This collaboration will enable both entities to jointly offer funding of up to IDR 100 billion to fish farmers across Indonesia.

May 2024



**Annual General Meeting Of  
Shareholders & Public Expose**

On May 29, 2024, Amar Bank conducted Annual General Meeting of Shareholders (AGMS) and Public Expose. On this occasion, Amar Bank announced the best first quarter performance compared to the same period last year. Amar Bank also resolved to distribute dividends totaling IDR 55 billion to the public, equating to IDR 3.03 per share. This positions Amar Bank as the first digital bank to distribute dividends in 2024.

June 2024



**MSME Financing  
Partnership with Venteny**

Amar Bank and Venteny, a Growth Funding and Employee Super App, have formalized a strategic collaboration through an MoU to jointly fund MSMEs. This partnership aims to drive economic growth by providing MSMEs with streamlined and equitable access to financing. Amar Bank will offer tailored financial products, including working capital loans and investment financing. This initiative is poised to become a pioneering model in the financial sector, ensuring MSMEs receive the critical support needed for growth and development.

October 2024



**Extraordinary General  
Meeting of Shareholders**

On October 24, 2024, Amar Bank conducted Extraordinary General Meeting of Shareholders. On this occasion, Amar Bank announced Changes of composition of members of the Board of Directors. Nominate Mrs. Thio Suci as new Compliance Director replacing Mr. Bellarminus Budijanto Jahja.

# Accolades



**'The Most Innovative Digital Bank for Expanding Digital Banking Service Scope & Inclusivity'** at the Indonesia Digital Innovation Awards 2024 by Warta Ekonomi Magazine (March 2024)



**Three awards from 13th Infobank Digital Bank Recognition 2024 by Infobank Magazine (April 2024)**

1. The Best Debit Conventional Bank (KBMI 1)
2. The 2nd Best Saving Account Conventional Bank (KBMI 1)
3. The 2nd Best Conventional Bank (KBMI 1)

# Contact Information amar bank



## For More Information

Website : [www.amarbank.co.id](http://www.amarbank.co.id)

Email : [investor.relations@amarbank.co.id](mailto:investor.relations@amarbank.co.id)

## PT Bank Amar Indonesia Tbk

RDTX Square (ex-Menara Standard Chartered) Lt. 11  
Jl. Prof. DR. Satrio No. 164, RT. 4/RW. 4, Karet Semanggi,  
Setiabudi, Kota Jakarta Selatan 12930



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