

Performance Presentation

6M 2024 Updates

A digital bank serving the retail and MSMEs segments which dedicated to providing digital financial services especially to those who are underserved

AMAR at a Glance

6M 2024 Results

Corporate Updates



Philosophy

**“Technology must impact lives,
must improves lives”**

Purpose

**Leveraging technology to
improve financial health and
inclusions, sustainably**

A Brief of amar bank

1991

PT Anglomas Internasional Bank was established

2014

Changed its name to PT Bank Amar Indonesia

Transformed digitally and launched digital loan platform, Tunaiku

2018

Successfully disbursed more than IDR 1 Trillion of Tunaiku digital loans

2019

Increased the Bank's core capital to more than IDR 1 Trillion

2020

Officially listed on the Indonesia Stock Exchange with the code "AMAR"

Launched "**Amar Bank Digital**", the first cloud-based mobile-only intelligent bank in Indonesia

2021

Strengthening the digital ecosystem by integrating **Tunaiku and Amar Bank Digital**

2022

Increased in the Bank's core capital to more than IDR 3 Trillion

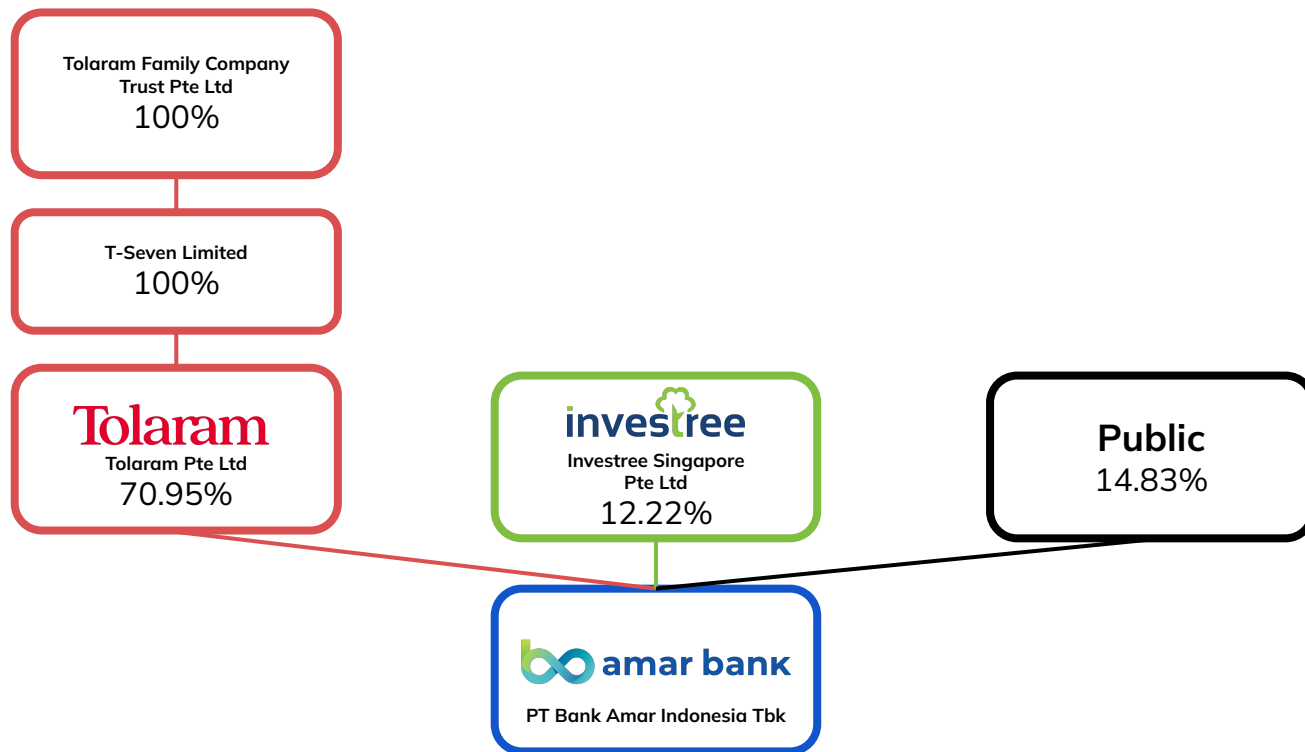
2023

Tunaiku has disbursed more than IDR 10 Trillion

Launched Amar Bank Digital Space at RDTX Square

Launched Brankas Feature, AI-based security Savings

Share Ownership Structure amar bank



Tolaram

Tolaram Pte Ltd is a multinational group with a diversified portfolio that includes manufacturing, marketing, sales & distribution, logistics, power transmission, real estate development, and financial services. Headquarters in Singapore, the Group has manufacturing interests in various sectors with ongoing operations in Asia, Africa and Europe

**Board of
Commissioners**



Navin Nahata
**President
Commissioner**



Zainal Abidin Hasni
**Independent
Commissioner**



Ratna Heimawaty Zain
**Independent
Commissioner**

**Board of
Directors**



Vishal Tulsian
**President
Director**



Budijanto Jahja
**Compliance
Director**



R. Eka Banyuaji
**Corporate Commercial &
Operations Director**

Operational Area



Jakarta

Kantor Pusat

RDTX Square Lt. 11, Jl. Prof. Dr. Satrio, Jakarta Selatan, 12930

Kantor Cabang Satrio

RDTX Square Lt. Dasar, Jl. Prof. Dr. Satrio, Jakarta Selatan, 12930

Kantor Cabang Pembantu Gandaria

Jalan Sultan Iskandar Muda, Blok C No. 99, Kebayoran Lama, Jakarta Selatan, 12240

Surabaya

Kantor Cabang Pembantu Basuki Rachmat

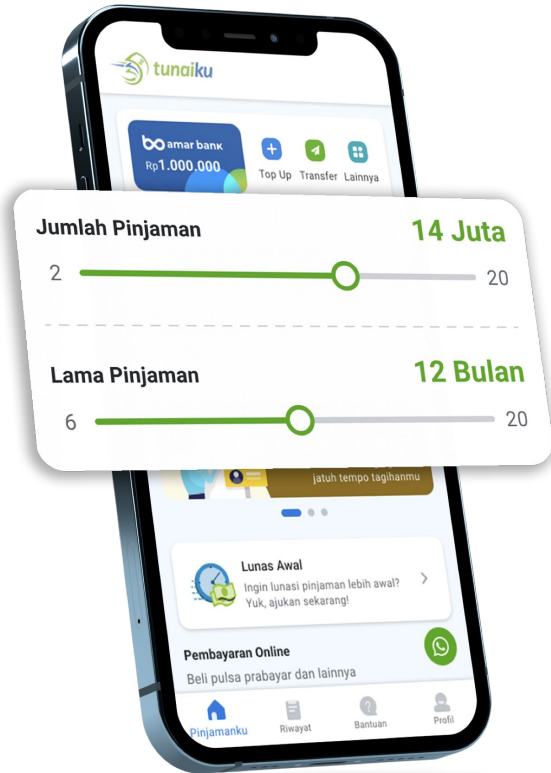
Jl. Basuki Rahmad No. 109 Surabaya, 60271

Kantor Cabang Kusuma Bangsa

Jl. Kusuma Bangsa No 110 Surabaya, 60136

Kantor Cabang Wiyung

Ruko Taman Pondok Indah Blok A No.39 Jalan Raya Menganti No. 215, Wiyung Surabaya, 60228



Digital Lending



Tunaiku is a financial technology product that offers an **unsecured online loan** product with a simple and fast process. This product is designed especially for **underbanked** and **unbanked** individuals, providing loans ranging from **IDR 2 million to IDR 30 million** with Tenor 6 - 30 Month.

Features



Tunaiku Express



Amar Bank Widget in Tunaiku Application



E-Commerce Payments



Billing Payment



Various channels for customer's repayment



Digital Onboarding and real time disbursement

Product Performance is Critical Component to Amar Bank

Continue to improve our services through digital products



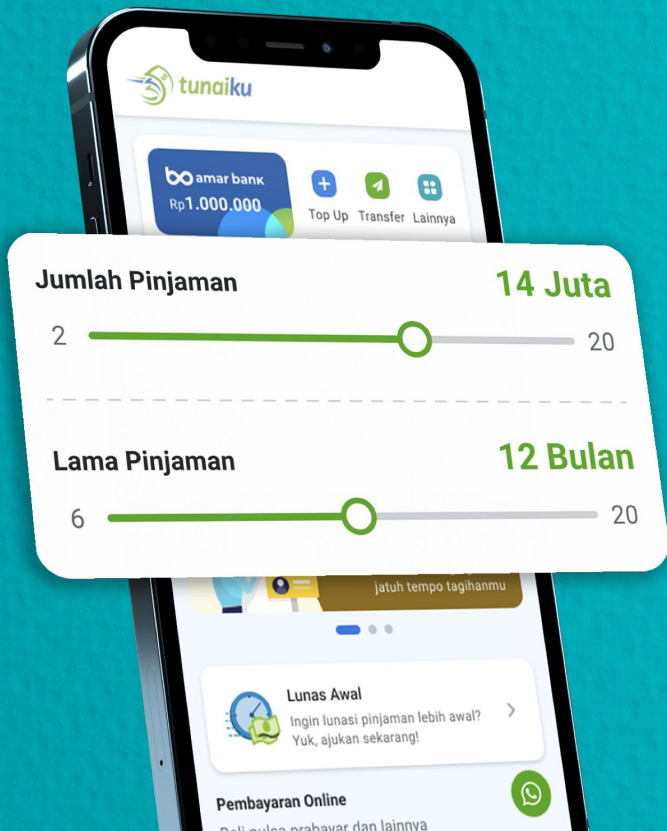
>20.000.000
downloads



IDR 12,6 Trillion
disbursement



Served more than 400.000 MSME since
2014 & Present in Jakarta, Surabaya,
Bandung, Semarang, Medan, and over
30 other cities across Indonesia.



<https://tunaiku.com/>



Amar Bank ready to assist in achieving future financial goals with **customizable Savings Features.**

Brankas

- Dengan **proteksi teknologi AI**
- Bunga **4,25% p.a.** Cair harian



Cek Brankas

Celengan

- **Fleksibel** tarik dana kapan saja
- Bunga **5,5% p.a.** Cair harian



Coba Celengan

Deposito

- Tenor hingga **36 bulan**
- Bunga **tinggi** hingga 9% p.a



Coba Deposito

Financial Activities Made Easy, All in One App!



Buy & Payment



data packages



E-Wallet



Utility Bills



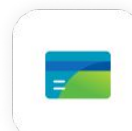
Payment Tunaiku



Apply for a Loan



Transfer & VA payment

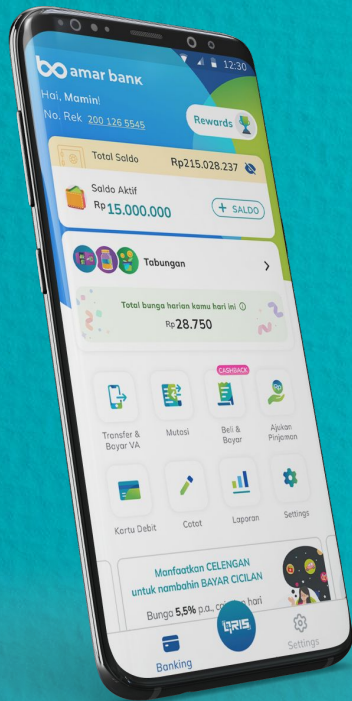


Debit Card

Product Performance is Critical Component to Amar Bank

Continue to improve our services through digital products

Google Play Store



amar bank

Digital Banking Application



870 Thousand
Downloaders

4.7
Ratings



35 Thousand
Downloaders

4.7
Ratings

<https://amarbank.co.id/retail>

Embedded Banking & Financing (EBF)

EBF provides digital bank accounts and loan services on partner platforms, supporting the growth of MSMEs by helping them manage financial and access funding.

EBF demonstrates Amar Bank's dedication to promoting sustainable growth through strategic partnerships and technology.

Amar Bank will continue to expand the collaborations with other partners

<https://embedded.amarbank.co.id/>

List of Partners:

- *FMCG Industry provides capital access and technology support to SMEs.*
- *Point of Sales & Payment Gateway Industry collaborate to provide credit facility channels for merchants, the majority of whom are SMEs.*

AMAR at a Glance

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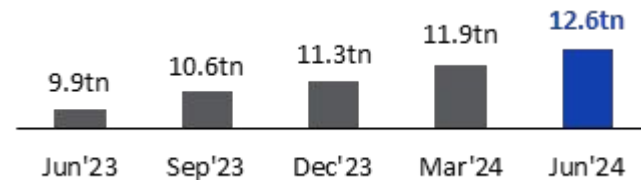
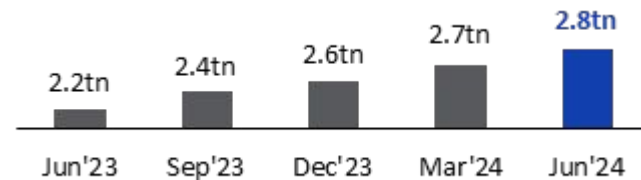
6M 2024 performance highlights

Maintain consistent growth in Tunaiku and lending balances



● 25.3% YoY Growth in
Outstanding Loan
(in IDR)

● 12.6 Trillion
Tunaiku Loan
Disbursement*
(in IDR)



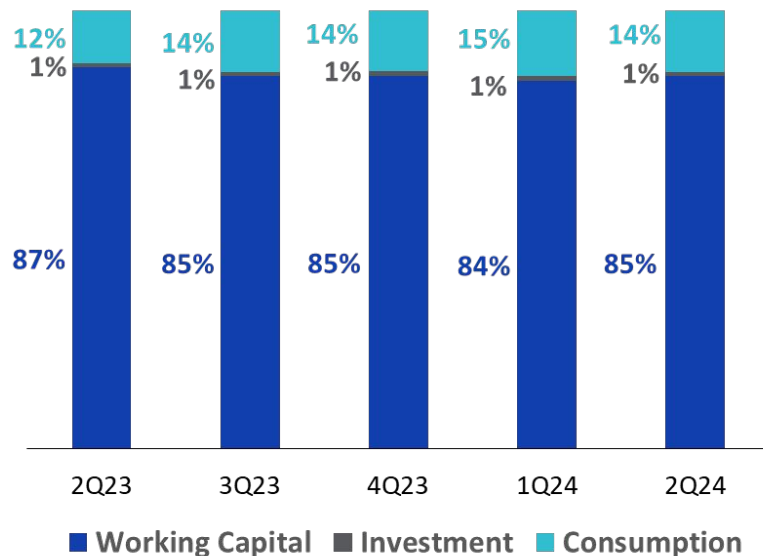
*Tunaiku Loan Disbursement since 2014

Loans recorded at IDR 2.8 Trillion with diversified sectors

Focus on productive sectors to advance the domestic economy

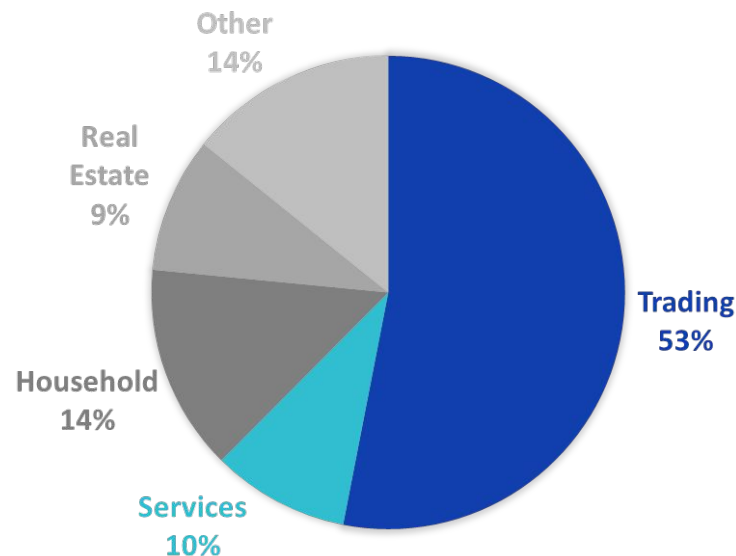
Loans Composition

30 June 2024



Loans by Sectors

30 June 2024

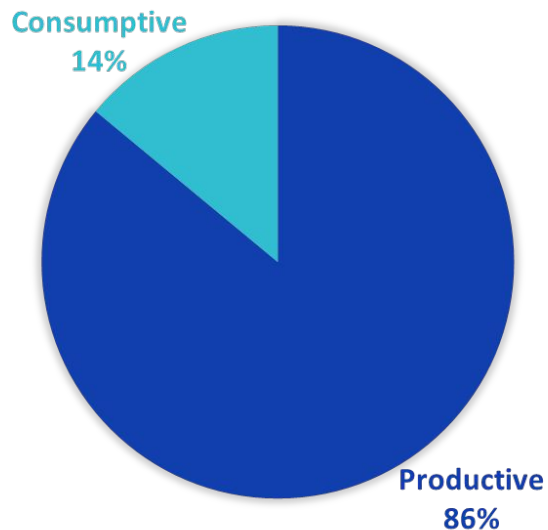


Total loans are diversified to several productive segments

Productive loans still the main focus and more than 50% to MSMEs

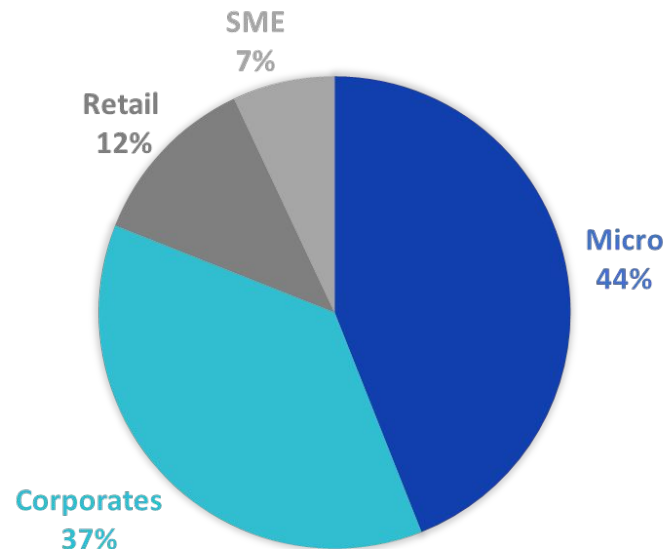
Productive Loans

30 June 2024



Loans by Segment

30 June 2024

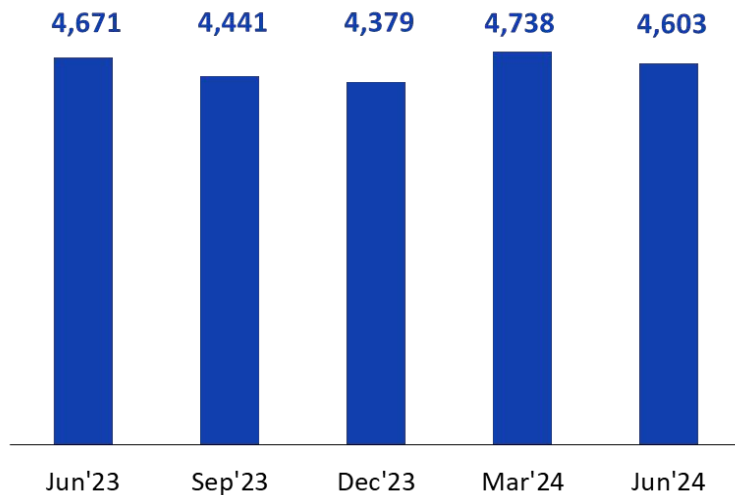


Growth in assets followed by lower risks

Lower NPL net due to prudent activity of Lending

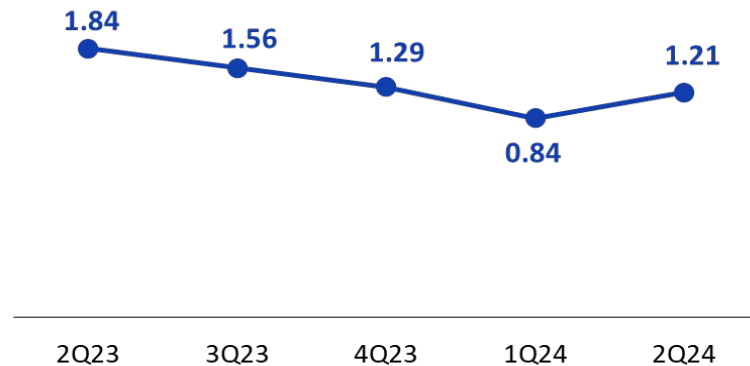
Total Assets

IDR billion, 30 June 2024



NPL

30 June 2024

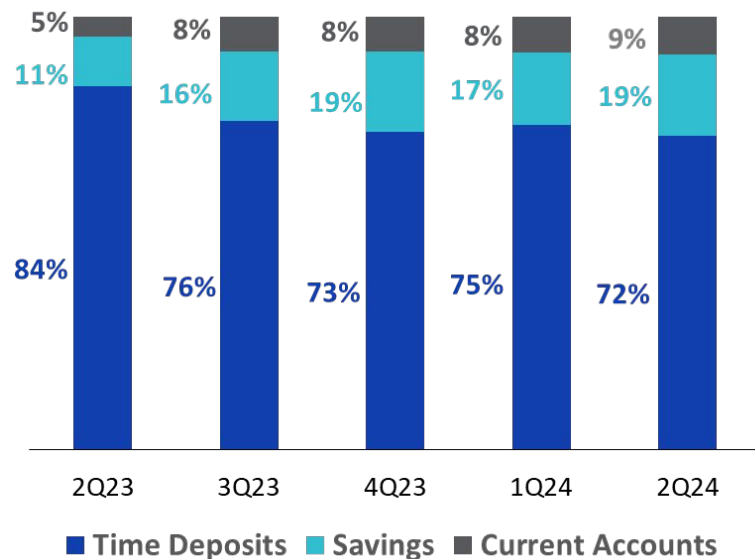


CASA composition has increased gradually

LDR stood at high level but with well-monitored risks

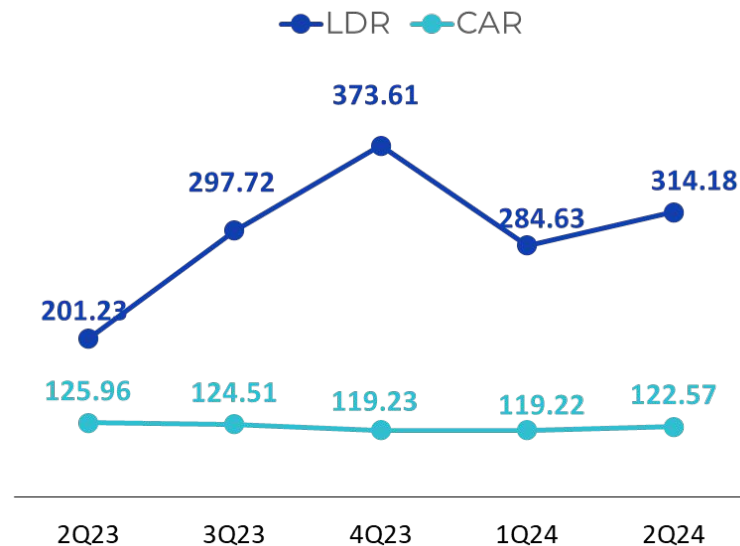
Deposits Composition

30 June 2024



LDR & CAR

30 June 2024

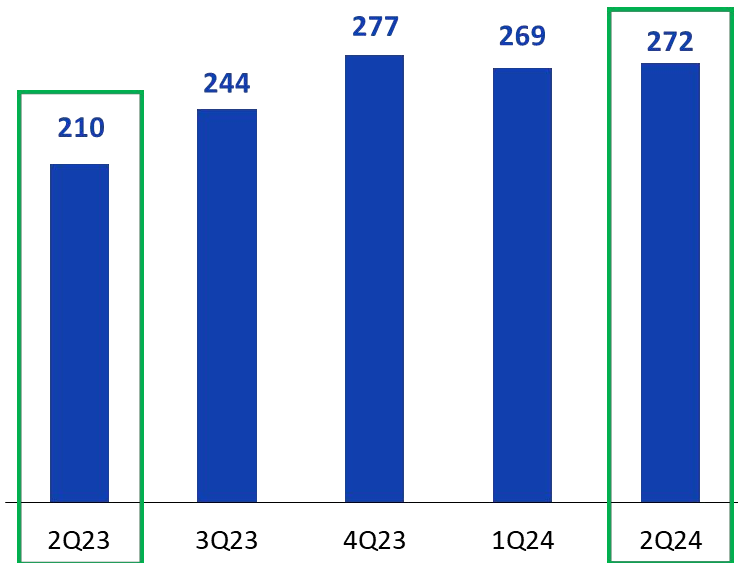


Strong interest income with NIM at 22.9%

Consistently increasing profitability through productive loans growth

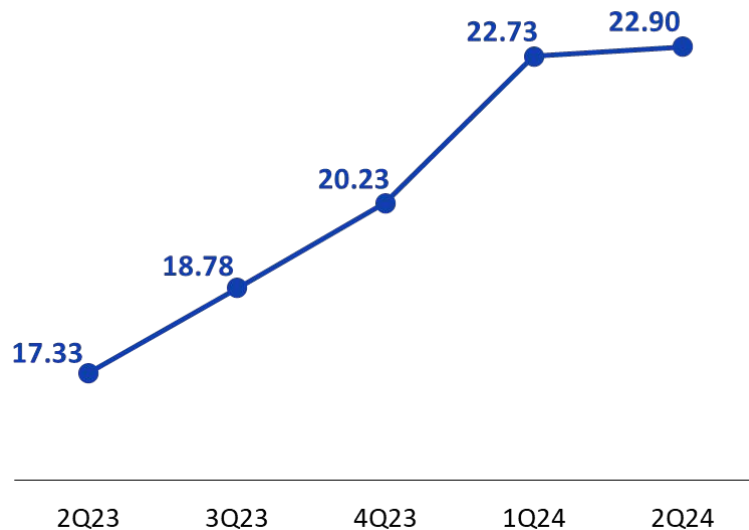
Net Interest Income

IDR billion, 30 June 2024



NIM

31 June 2024



Income Statements

IDR mn	6M '23	6M '24	Δ YoY	2Q '23	1Q '24	2Q '24	Δ QoQ	Δ YoY
Operating Income	564,772	758,599	34.32%	281,035	377,340	381,259	1.04%	35.66%
Net Interest Income	400,403	540,940	35.10%	209,758	269,015	271,925	1.08%	29.64%
Interest Revenues	438,181	573,069	30.78%	228,992	284,244	288,825	1.61%	26.13%
Interest Expenses	37,778	32,129	-14.95%	19,234	15,229	16,900	10.97%	-12.13%
Non Interest Income	164,369	217,659	32.42%	71,277	108,325	109,334	0.93%	53.39%
Provision	249,972	340,221	36.10%	114,430	174,039	166,182	-4.51%	45.23%
Operating Expenses	229,400	291,521	27.08%	115,921	139,859	151,662	8.44%	30.83%
Operating Profit	85,401	126,857	48.54%	50,684	63,442	63,415	-0.04%	25.12%
Net Profit	85,036	97,788	15.00%	50,606	48,860	48,928	0.14%	-3.32%

Bank's strong performance in Q2 2024, as shown in +35.10% YoY increase in net interest income, and +32.42% YoY increase in non-interest income. Steady NIM growth and prudent lending boosted operating income to IDR 758.6 billion by June 2024, up by 34.32%.

This reflects an effective growth strategy with reduced interest expenses and efficient cost management, driving a positive bottom line. Net profit reached IDR 97.7 billion as of June 2024.

Balance Sheet

IDR mn	Jun '23	Jun '24	Δ YoY	Mar '24	Jun'24	Δ QoQ
Cash	5,302	6,050	14.11%	6,392	6,050	-5.35%
Placements *	1,863,116	727,872	-60.93%	1,328,047	727,872	-45.19%
Securities	496,713	1,082,794	117.99%	763,065	1,082,794	41.90%
Gross Loan	2,240,447	2,806,265	25.25%	2,749,594	2,806,265	2.06%
Total Asset	4,671,061	4,603,043	-1.46%	4,738,383	4,603,043	-2.86%
Deposits	1,101,804	886,898	-19.50%	951,257	886,898	-6.77%
Total Liabilities	1,402,430	1,312,679	-6.40%	1,413,389	1,312,679	-7.13%
Total Equity	3,268,631	3,290,364	0.66%	3,324,994	3,290,364	-1.04%

* Placement with BI and Other Banks + Securities Purchased under Resale Agreement

Loan in June 2024 increased by 2.1% QoQ to IDR 2.8 billion compared to the position in March 2024. Prudent credit disbursement is focused on the productive sector, particularly in the MSME segment.

Meanwhile, deposits decreased by 6.77% due to a lower time deposit balance as the company focused on increasing CASA through Amar Bank's digital banking. This shift resulted in a lower cost of funds.

Ratios

%	Jun '23	Jun '24	Δ YoY	Mar '24	Jun '24	Δ QoQ
NIM	17.33	22.90	32.14	22.73	22.90	0.75
BOPO	85.82	83.96	-2.17	83.84	83.96	0.14
LDR	201.23	314.18	56.13	284.63	314.18	10.38
NPL	1.84	1.21	-34.24	0.84	1.21	44.5
CAR	125.96	122.57	-2.69	119.22	122.57	2.81
NSFR	172.82	154.53	-10.58	151.26	154.53	2.16
LCR	2,197.95	3,100.49	41.06	2,497.58	3,100.49	24.14
ROA	3.61	5.44	50.69	5.42	5.44	0.37
ROE	4.24	6.00	41.51	5.98	6.00	0.33

As of June 2024, the Bank's low NPL ratio indicates prudent lending. A strong CAR ratio supports sustainable growth and shows the bank has robust capital reserves to cover potential risks.

Throughout 6M 2024, the Bank has maintained cost efficiency, reflected in an 83.96% BOPO ratio, contributing to higher positive ROA and ROE ratios compared to the previous period, at 5.44% and 6.00%, respectively.

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Business Initiatives and Corporate Events

Jan 2024



Embedded Banking and Financing Partnership with Cashlez

The collaboration between Cashlez and Amar Bank aims to bolster the growth of MSME merchant businesses, particularly by facilitating an increase in transaction volume through credit facility via EBF. The partnership offers two key services: "Get Paid Now" and "Merchant Cash Advance." The signing ceremony attended by Kevin Kane, Chief Technology Officer of Amar Bank

Feb 2024



Supply Chain Financing Partnership Signing with Maulana Karya Persada

Utilizing a supply chain financing model, Amar Bank provide capital to established suppliers vetted by MKP, MKP specializes in palm oil and its derivatives, including environmentally sustainable alternatives like palm shells, shell kernels, and palm fruit bunches. The signing ceremony attended by Eka Banyuaji, Director of Corporate, Commercial, and Operational of Amar Bank.

March 2024



Digital Banking and Economic Outlook 2024

Amar Bank hosted a media discussion event titled "Amar Bank's Perspective on Digital Banking and Economic Outlook 2024." The event featured notable speakers from Amar Bank, including David Wirawan (Senior Vice President of Finance), Kevin Kane (Chief Technology Officer), and Abraham Lumban Batu (Senior Vice President of Retail Banking), and Center of Economic and Law Studies (CELIOS), represented by Nailul Huda (Digital Economy Expert)

Business Initiatives and Corporate Events

April 2024



**Close-loop financing Partnership
Signing with eFishery**

Amar Bank has established a strategic partnership with eFishery, a prominent aquaculture technology startup in Southeast Asia, to provide close-loop financing (ecosystem financing) to MSMEs operating in the aquaculture or fish farming sector. This collaboration will enable both entities to jointly offer funding of up to IDR 100 billion to fish farmers across Indonesia.

May 2024



**Annual General Meeting Of
Shareholders & Public Expose**

On May 29, 2024, Amar Bank conducted Annual General Meeting of Shareholders (AGMS) and Public Expose. On this occasion, Amar Bank announced the best first quarter performance compared to the same period last year. Amar Bank also resolved to distribute dividends totaling IDR 55 billion to the public, equating to IDR 3.03 per share. This positions Amar Bank as the first digital bank to distribute dividends in 2024.

June 2024



**MSME Financing
Partnership with Ventyeny**

Amar Bank and Ventyeny, a Growth Funding and Employee Super App, have formalized a strategic collaboration through an MoU to jointly fund MSMEs. This partnership aims to drive economic growth by providing MSMEs with streamlined and equitable access to financing. Amar Bank will offer tailored financial products, including working capital loans and investment financing. This initiative is poised to become a pioneering model in the financial sector, ensuring MSMEs receive the critical support needed for growth and development.

Accolades



'The Most Innovative Digital Bank for Expanding Digital Banking Service Scope & Inclusivity' at the Indonesia Digital Innovation Awards 2024 by Warta Ekonomi Magazine (March 2024)



Three awards from 13th Infobank Digital Bank Recognition 2024 by Infobank Magazine (April 2024)

1. The Best Debit Conventional Bank (KBMI 1)
2. The 2nd Best Saving Account Conventional Bank (KBMI 1)
3. The 2nd Best Conventional Bank (KBMI 1)

Contact Information amar bank



For More Information

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Email : investor.relations@amarbank.co.id



PT Bank Amar Indonesia Tbk

RDTX Square (ex-Menara Standard Chartered) Lt. 11
Jl. Prof. DR. Satrio No. 164, RT. 4/RW. 4, Karet Semanggi,
Setiabudi, Kota Jakarta Selatan 12930



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