

RISK MANAGEMENT POLICY

Like any other enterprise, AMMAN faces uncertainties or “risk.” Through the effective and integrated management of risk, we support our vision to be a transformative organization creating a legacy of best. We understand and respond to uncertainties that may prevent us from achieving our objectives relating to Occupational Health & Safety, Security, Environment, Community, External Relations, ESG & Sustainability, Permitting & Regulatory Compliance, Reputation, Production & Quality, Supply Chain, Business Continuity, Crisis Management, Project Development & Execution, Human Capital, Cyber Security, Sales & Marketing, and Financial Performance.

To achieve this vision, we:

- Maintain a Risk Management Framework which includes AMMAN’s risk management strategy, policies, performance standards, guidelines, systems, and objectives/targets, and which complies with government regulations, aligns with ISO31000:2018, and ensures we manage risk effectively and in a manner that creates greatest value. Employees of AMMAN are expected to manage key sources of uncertainty throughout the organization using a consistent and systematic approach.
- Integrate a process for managing risk into all our important decision-making processes so that we reduce the effect of uncertainty on achieving our objectives. We stop to challenge decisions before they are taken to ensure we are properly informed, our actions are soundly based, and we maximize our likelihood to succeed the first time.
- Build the necessary capabilities and capacities to consider alternative ways to manage risk and take appropriate actions in a timely manner.
- Ensure that critical controls we rely on to achieve the company’s objectives are regularly monitored so that they remain in place, working as intended by design, and have the desired effect on material risks.
- Learn systematically from successes and failures, to ensure that we have the required controls in place to enable the achievement of our values and commitments. It is in this way that AMMAN drives operational excellence and growth through learning and continuous improvement.
- Achieve good governance by regular measurement, reporting, and communication of performance against our Risk Management Framework, through the Enterprise Risk Management Committee to company directors.

These commitments are consistent with AMMAN’s Vision, Mission, and Core Values, are approved by company directors, and are promoted and championed by senior management.

Alexander Ramlie, President Director

