

**DISCLOSURE OF INFORMATION ON  
MANAGEMENT STOCK OPTION PROGRAM  
("MSOP ")**



**PT AMMAN MINERAL INTERNASIONAL TBK.**  
("the Company" or "AMMN")

**Main Business Activity:**  
Holding Company Activities

**Domiciled in South Jakarta, Indonesia**

**Headquarters:**  
Menara Karya Building Floor 6 Units A, B, C and H  
Jl. H.R. Rasuna Said Blok X-5 Kav. 1-2 South Jakarta 12950  
Telephone: 021 5799 4600; Facsimile: 021 576 1464 Website: [www.amman.co.id](http://www.amman.co.id);  
Email: [corporate.secretary@amman.co.id](mailto:corporate.secretary@amman.co.id)

Published in Jakarta, 4 September 2023

## **INTRODUCTION**

The Company obtained approval at the General Meeting of Shareholders under Deed of Resolutions of the Shareholder No. 129 dated 21 March 2023, made before Jose Dima, S.H., M.Kn., Notary in Jakarta ("**Deed 129/2023**") to issue and distribute new shares in relation to the **MSOP** to certain members of the Board of Directors of the Company and/or subsidiaries, taking into account the applicable laws and regulations including capital market regulations in Indonesia. The details of the MSOP were disclosed in the Prospectus issued on 3 July 2023 for the Initial Public Offering of the Company which obtained effective statement from the Financial Services Authority ("**OJK**") pursuant to Letter No. S-149/D.04/2023 dated 27 June 2023.

The Company also obtained approval for the Listing of Securities for the MSOP from the Indonesia Stock Exchange through Letter No. S-06911/BEI.PP2/09-2-23 dated 16 August 2023.

## **DATE OF DISTRIBUTION OF OPTION RIGHTS IN THE MSOP**

The distribution of Option Rights in the MSOP refers to the Decree of the Company's Board of Commissioners No. 028/COM-AP/AMI/III/2023 dated 21 March 2023 and the Decree of the Board of Directors of the Company No. 027/DIR-AWS/AMI/III/2023 dated 21 March 2023 ("**MSOP Decree**"). MSOP participants will have the option to purchase 602,336,000 (six hundred two million three hundred thirty-six thousand) new shares of the Company, allocated in 1 (one) stage and distributed on 29 August 2023 upon pre-Listing approval from the Indonesia Stock Exchange.

## **MSOP IMPLEMENTATION PERIOD**

In accordance with the MSOP Decree, Option Rights have a validity period of 3 (three) months starting from the date of distribution of Option Rights to MSOP participants and MSOP Implementation Period will start at the earliest 36 (thirty-six) days from the date of distribution of the Option Rights.

The MSOP Implementation Period is only open for 1 (one) stage for MSOP participants who can use their Option Rights to buy new shares of the Company during the Implementation Period starting from 5 October 2023 to 15 November 2023 by paying in full the implementation price and administrative costs as determined by the Company.

The issuance of new shares in the MSOP within the implementation period of 5 October 2023 to 15 November 2023 will be reported by the Company to the OJK and the Company will announce to the public through the website of Indonesia Stock Exchange on the implementation of the issuance of new shares in connection with the MSOP at the latest no later than the 2<sup>nd</sup> (second) day after the end of the implementation period in accordance with the applicable provisions.

#### **TOTAL SHARES IN THE MSOP**

The number of new shares that can be issued in the MSOP is 602,336,000 (six hundred two million three hundred thirty six thousand) registered as common shares with a nominal value of IDR125,- (one hundred twenty five rupiah) per share to be issued from shares in the Company's portfolio, or 0.83% (zero point eight three percent) of the Company's issued and paid-up capital.

#### **EXERCISE PRICE OF OPTION RIGHTS IN THE MSOP**

With due observance of Point V.1.1. Attachment II to Regulation No. 1-A Decree of the Board of Directors of the Indonesia Stock Exchange No. Kep-00101/BEI/12-2021, the exercise price of shares in Capital Increase Without Pre-emptive Rights is set at 90% (ninety percent) of the average closing price of the Company's shares over a period of 25 (twenty five) consecutive trading days of the regular market prior to the date of application for the Additional Shares Listing. The Company submitted an application letter for the pre-listing of shares resulting from the implementation of the MSOP through letter No. 093/DIR-AWS/AMI/VIII/2023 dated 14 August 2023 using the average closing trading price for the period 7 July 2023 to 11 August 2023 which was rounded up to **IDR2,120,-** (two thousand one hundred twenty rupiah) per share.

The following is a listing of the average closing price of the Company's shares on the Indonesia Stock Exchange.

No	Date	Closing Price IDR	No	Date	Closing Price IDR
1	7 July 2023	1,755	14	27 July 2023	2,470
2	10 July 2023	1,750	15	28 July 2023	2,660
3	11 July 2023	1,750	16	31 July 2023	2,810
4	12 July 2023	1,765	17	1 August 2023	2,800
5	13 July 2023	1,760	18	2 August 2023	2,830
6	14 July 2023	1,780	19	3 August 2023	2,830
7	17 July 2023	1,800	20	4 August 2023	2,870
8	18 July 2023	1,875	21	7 August 2023	2,930
9	20 July 2023	1,845	22	8 August 2023	2,960
10	21 July 2023	1,875	23	9 August 2023	3,000
11	24 July 2023	2,010	24	10 August 2023	3,000
12	25 July 2023	2,300	25	11 August 2023	3,000
13	26 July 2023	2,280			
<p><i>90% of Average Price = IDR2,113.38 (two thousand one hundred thirteen Rupiah and thirty-eight cents) per share which is then rounded to IDR2,120 (two thousand one hundred twenty Rupiah) per share</i></p>					

Thus, this Disclosure of Information is submitted to inform that there will be additional new shares in the Company and in order to comply with applicable regulations.

Jakarta, 4 September 2023  
**PT AMMAN MINERAL INTERNASIONAL TBK.**  
Directors