

DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS OF
PT AMMAN MINERAL INTERNASIONAL TBK ("COMPANY")
IN ORDER FOR THE COMPANY'S PLAN TO MAKE CHANGES TO THE PROVISIONS RELATED TO
THE MANAGEMENT STOCK OPTION PLAN PROGRAM ("MSOP PROGRAM")



PT Amman Mineral Internasional Tbk
Domiciled in South Jakarta, Indonesia

Main Business Activity:
Aktivitas Perusahaan Holding

Head Office:
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This Disclosure of Information is issued on 10 June 2024

INTRODUCTION

This information disclosure is conveyed to the Company's shareholders in connection with the Company's plan to make changes to the provisions related to the Company's Management Stock Option Plan ("**MSOP Program**").

The issuance of new shares in connection with the implementation of the Company's MSOP Program has previously approved by the Company's shareholders based on Deed of Company's Shareholders Resolutions No. 129 dated 21 March 2023, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta and has obtained Securities Listing Approval in the Framework of MSOP Program from the Indonesia Stock Exchange as stipulated in Letter of the Indonesia Stock Exchange No. S-06911/BEI.PP2/08-2023 dated 16 August 2023.

By way of information, all MSOP Program's participants have exercised their respective option rights in connection with the MSOP Program in the period of 5 October 2023 to 15 November 2023 in accordance with the allocated number of shares stipulated under the Decree of the Company's Board of Commissioners No. 028/COM-AP/AMI/III/2023 dated 21 March 2023 and in accordance with exercise provisions stipulated under the Decree of the Company's Board of Directors No. 027/DIR-AWS/AMI/III/2023 dated 21 March 2023 ("**BOD Decree 027/2023**").

The issuance of new shares in connection with such exercise of option rights have been reflected in the amendment of the Company's articles of association as stipulated in (i) Deed of Shareholders Resolutions Amendment to the Articles of Association No. 104 dated 24 October 2023, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, which has obtained notification receipt of amendment to the articles of association from the Ministry of Law and Human Rights of the Republic of Indonesia ("**MOLHR**") through letter No. AHU-AH.01.03-0132845 dated 24 October 2023; and (ii) Deed of Shareholders Resolutions Amendment to the Articles of Association No. 120 dated 22 November 2023, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, which has obtained notification receipt of amendment to the articles of association from the MOLHR through letter No. AHU-AH.01.03-0147421 dated 27 November 2023.

PURPOSE AND BACKGROUND OF THE AMENDMENT TO THE PROVISIONS RELATED TO THE MSOP PROGRAM

The Company refers to the purpose of the MSOP Program, namely, to provide rewards and incentives to the management of the Company and its subsidiaries for their performance and contribution to the Company, as well as to increase the sense of ownership of the Company.

Based on further review of the MSOP Program and considering the performance of each of the Company's Board of Directors who have been able to implement various strategies to ensure the sustainability of the smelter project and ongoing expansion projects to remain in line with the expected completion target, the Company intends to make changes to the provisions related to the MSOP Program as previously stipulated in the BOD Decree 027/2023.

AMENDMENT TO THE PROVISIONS RELATED TO THE MSOP PROGRAM

In connection with the Company's plan to make changes to the provisions related to the MSOP Program, the Company's Board of Directors has stipulated the Company's Board of Director's Decree No. 032/AMI/VI/2024 dated 10 June 2024 ("BOD Decree 032/2024"). Based on the BOD Decree 032/2024, the plan to make changes to the provisions related to the MSOP Program that will be executed are as follows:

NO.	MSOP PROGRAM PROVISIONS	BOD DECREE 027/2023	BOD DECREE 032/2024
1.	Lock Up Provisions	<p>MSOP Program's participants are subject to the following restrictions on transfer or encumbrance by of pledge or another similar encumbrance:</p> <p>(i) <u>First Period</u>: All MSOP shares are subject to the Transfer or Encumbrance Restriction <u>for a period of 1 (one) year from the listing date of the MSOP Program's shares</u>. Upon the expiration of the First Period, 1/4 (one-quarter) of the MSOP Program's shares shall be released from the Transfer or Encumbrance Restriction.</p> <p>(ii) <u>Second Period</u>: 3/4 (three-quarters) of the MSOP Program's shares shall be subject to the Transfer or Encumbrance Restriction for a period of 2 (two) years from the listing date of the MSOP Program's shares. Upon the expiration of the</p>	<p>Peserta Program MSOP tunduk pada larangan untuk mengalihkan saham Program MSOP atau membebaskan saham Program MSOP dengan hak gadai atau jaminan serupa lainnya sebagai berikut:</p> <p>(i) <u>First Period</u>: All MSOP shares are subject to the Transfer or Encumbrance Restriction <u>up to June 2024</u>. Upon the expiration of the First Period, 1/4 (one-quarter) of the MSOP Program's shares shall be released from the Transfer or Encumbrance Restriction.</p> <p>(ii) <u>Second Period</u>: 3/4 (three-quarters) of the MSOP Program's shares shall be subject to the Transfer or Encumbrance Restriction <u>up to June 2025</u>. Upon the expiration of the Second Period, 2/4 (two-quarters) of the MSOP Program's shares</p>

		<p>Second Period, 2/4 (two-quarters) of the MSOP Program's shares shall be released from the Transfer or Encumbrance Restriction.</p> <p>(iii) <u>Third Period</u>: 2/4 (two-quarters) of the MSOP Program's shares shall be subject to the Transfer or Encumbrance Restriction for a period of 3 (three) years from the listing date of the MSOP Program's shares. Upon the expiration of the Third Period, 3/4 (three quarters) of the MSOP Program's shares shall be released from the Transfer or Encumbrance Restriction.</p> <p>(iv) <u>Fourth Period</u>: 1/4 (one-quarter) of the MSOP Program's shares shall be subject to the Transfer or Encumbrance Restriction for a period of 4 (four) years from the listing date of the MSOP Program's shares. Upon the expiration of the Fourth Period, all MSOP Program's shares shall be released from the Transfer or Encumbrance Restriction.</p>	<p>shall be released from the Transfer or Encumbrance Restriction.</p> <p>(iii) <u>Third Period</u>: 2/4 (two-quarters) of the MSOP Program's shares shall be subject to the Transfer or Encumbrance Restriction <u>up to June 2026</u>. Upon the expiration of the Third Period, 3/4 (three quarters) of the MSOP Program's shares shall be released from the Transfer or Encumbrance Restriction.</p> <p>(iv) <u>Fourth Period</u>: 1/4 (one-quarter) of the MSOP Program's shares shall be subject to the Transfer or Encumbrance Restriction <u>up to June 2027</u>. Upon the expiration of the Fourth Period, all MSOP Program's shares shall be released from the Transfer or Encumbrance Restriction.</p>
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The Company's plan to make changes to the provisions related to the MSOP Program does not cause changes to the allocation of the number of MSOP Program shares, which is a maximum of 602,336,000 (six hundred two million three hundred thirty-six thousand) shares, all of which are equivalent to 0.83% (zero-point eight three percent) of the Company's issued and paid-up capital after the Company's Initial Public Offering.

ADDITIONAL INFORMATION

If the Company's shareholders require further information, please contact the Company on the Company's working days and hours at the following address:

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