

PRESS RELEASE
FOR IMMEDIATE RELEASE

AMMAN Reports 2023 Interim Results
Resilient Despite Inclement Weather and Export Restriction

Key Highlights

- *H1/2023 concentrate production of 233,618 metric tons with sales of 137,828 metric tons*
- *H1/2023 copper production of 134 Mlbs with sales of 76 Mlbs*
- *H1/2023 gold production of 172 Koz with sales of 119 Koz*
- *H1/2023 EBITDA of US\$336 million*
- *Maintained financial resilience despite four months of government-imposed export restriction; a new export permit was obtained in July 2023*
- *Maintained operational resilience despite unprecedented rainfall, with earlier-than-planned Phase 7 fresh ore access due to faster-than-expected pit dewatering*
- *Focused on scheduled expansion program*

Jakarta, 29 September 2023 – PT Amman Mineral Internasional Tbk (IDX: AMMN) (“**AMMAN**, the “**Company**,” or “**we**”), a fully integrated and globally significant copper and gold producer, today announced its six-month financial and operational results ended 30 June 2023.

“We managed to overcome multiple exogenous challenges and maintained optimal utilization of our plant and equipment in very challenging conditions. We experienced severe rainfall, nearly double the historical yearly average, for almost seven months from October 2022 to April 2023. During that time, we could not access fresh ore from Phase 7, and we focused instead on the Phase 8 waste removal to optimize operations. As we transitioned to dry season, we stepped up the pumping of pit water, enabling us to access the high-grade fresh ore one-and-a-half months ahead of schedule. As a result, we will surpass pre-IPO production targets for FY2023,” said **Alexander Ramlie, President Director of AMMAN**. “We will continue to focus on operational improvement and remain committed to sustainable practices in our mining, processing, and smelting activities. AMMAN is well-positioned to capitalize on the growing demand for copper globally, which is essential for the transition to cleaner and more sustainable energy sources. We aim to be a major force in supporting the country’s strategic focus on downstream development and empowering neighboring communities.”

“Despite being unable to sell our concentrate due to the delayed issuance of our export permit from April 1 to July 24, 2023, we maintained financial resilience and a healthy cash position during the first half of 2023. We swiftly sold four months’ worth of concentrate inventories within six weeks of receiving the export permit in July 2023,” said **Arief Sidarto, Director of Finance of AMMAN**. “Our results highlight the operational discipline and prudent financial management to which we continuously adhere. We remain on track to deliver stronger second-half results and achieve improved full-year 2023 guidance. We are expected to complete more than 70% of our smelter project by December 2023, with mechanical completion targeted in May 2024.”

AMMAN H1/2023 Key Operational and Financial Highlights

	H1/2023	H1/2022	% Change
Operating metrics			
Copper production (Mlbs)	134	209	(36)%
Copper sold (Mlbs)	76	187	(59)%
Copper price nett (US\$/lb)	4.48	4.23	6%
Gold production (Koz)	172	350	(51)%
Gold sold (Koz)	119	322	(63)%
Gold price nett (US\$/oz)	2,004	1,852	8%
Materials mined (Mt)	140	150	(6)%
Mill throughput (Mt)	18	21	(12)%
	H1/2023	H1/2022	% Change
Financial metrics (\$m)			
Total net sales	581	1,387	(58)%
EBITDA	336	871	(61)%
Net income	122	565	(78)%
C1 cash cost (US\$/lb)	(1.31)	(0.25)	427%
Adjusted C1 cost (US\$/lb) ¹	(0.90)	(1.06)	(15)%
Capex	436	312	40%
Cash and cash equivalents	650	763	(15)%

¹ Adjusted for amortization of deferred stripping cost and movement in stockpiles and concentrate inventories

Production

In the first half of 2023, AMMAN's mining operations continued efficiently and were on track to match FY2022 figures in total metric tons mined, despite external headwinds. From October 2022 to April 2023, the Batu Hijau mine experienced extreme and unprecedented rainfall, which caused delays in extracting Phase 7 fresh ore. Consequently, our mining operations shifted focus entirely to the Phase 8 pit cutback (waste removal), allowing accelerated access to Phase 8 ore. As the rainy season subsided and the dry season commenced, we intensified pit water pumping and gained access to the Phase 7 high-grade ore earlier than expected in July 2023.

Our processing operations continued at full capacity throughout H1/2023, despite delays in Phase 7 ore mining and product shipments. We managed to produce 134 Mlbs of copper and 172 Koz of gold in H1/2023, reflecting the operational resilience of our business.

Net sales

In H1/2023, AMMAN generated copper sales of 76 Mlbs with an average selling price of US\$4.48 per pound and gold sales of 119 Koz with an average selling price of US\$2,004 per ounce. There was a four-month delay in copper and gold sales during the period due to the expiration of AMNT's export permit in March 2023. The concentrate was stored in the barn until the new export permit was subsequently granted in July 2023. Shortly after we received the permit, we managed to sell four months of inventories within six weeks.

Between H1/2022 and H1/2023, the average selling price for copper increased from US\$4.23 per pound to 4.48 per pound (net), whereas for gold, it increased from US\$1,852 per ounce to US\$2,004 per ounce (net).

EBITDA

AMMAN reported EBITDA of US\$336 million in H1/2023, representing a 61% decrease from US\$871 million in H1/2022, primarily driven by a fall in revenues due to the delays in receiving our export permit, as well as the increase in the cost due to the processing of lower grade stockpiled ore. EBITDA margin was 58% in H1/2023 as compared to 63% in the same period last year. These outcomes were previously forecasted and communicated during the IPO process, and there have been no surprises.

Net income

Our net income in H1/2023 was also affected by our inability to export our concentrate, down 78% to US\$122 million compared to US\$565 million in H1/2022. Net income margin was 21%, compared to 41% in the same period last year.

C1 cash cost & adjusted C1 cost

We maintained our strong low-cost position globally with a C1 cash cost of negative US\$1.31 per pound for H1/2023, compared to negative US\$0.25 per pound for H1/2022 as we removed 37% more Phase 8 waste in H1/2023 and the associated deferred stripping costs were capitalized.

We also calculated the adjusted C1 cost, which we believe is more accurate due to the large amount of stockpiles that have not been considered in the regular C1 cash cost formula. The adjusted C1 cost takes into account the amortization of deferred stripping costs as well as the movement in stockpiles and concentrate inventories. Our adjusted C1 cost was negative US\$0.90 per pound for H1/2023, compared to negative US\$1.06 per pound for H1/2022.

Capex

AMMAN's total capital expenditure in H1/2023 was US\$436 million, with the breakdown as follows: capital expenditure related to the need to purchase mining equipment, build and upgrade supporting facilities for Phase 7 ore mining activities and Phase 8 waste removal (sustaining capex) of US\$132 million; smelter capex of US\$92 million; processing plant expansion of US\$166 million; and combined cycle power plant ("CCPP") and LNG facilities of US\$46 million. AMMAN is expected to incur US\$980 million of capital expenditures in H2/2023.

AMMAN's mining and infrastructure projects continued to progress on schedule. We have spent up to US\$339 million on copper smelter and precious metals refinery ("PMR") projects. Additionally, our processing plant expansion projects have incurred US\$358 million in capital expenditure until June 2023, while the CCPP and LNG facilities recorded capital expenditure of US\$157 million.

Debt

As of end of June 2023, AMMAN had total debt of US\$2,110 million, and net debt of US\$1,460 million. The debt maturity profile has been structured to allow AMMAN to focus on its expansion program.

(As of end June 2023)	Maturity Date	Balance (US\$ million)	Notes
Total short-term debt		88	
US\$115 million AMNT Working Capital Loan Facility	23 Dec 2027	88	-
Total long-term debt		2,022	
US\$1,750 million AMNT Term Loan Facility II	22 Dec 2027	1,722	Fully drawn-down in June 2023
US\$750 million AMNT Term Loan Facility III	23 Dec 2027	-	Entered in July 2023
US\$1,295 million AMIN Term Loan Facility	31 Dec 2031	300	Includes US\$275 m Letter of Credit facility.
Total debt		2,110	

Export Permit

On 24 July 2023, AMMAN received an export permit granted by Indonesia's Ministry of Trade to export concentrate. The permit for 900,000 wet metric tons of concentrate is valid from July 24, 2023 to May 31, 2024, allowing us to immediately resume concentrate export and realize delayed revenue. In accordance with *Peraturan Menteri Keuangan ("PMK")* No. 71/2023, we expect to pay export duty at a rate of 10% until May 31, 2024. We will continue to communicate with the Government to increase our export license tonnage (as deemed necessary) and continue exports of concentrate until our smelter is fully operational.

Expansion Projects

Processing and Power Facilities Expansion

We are expanding our processing plant to increase our capacity to 80-85 Mtpa, which is more than double our current capacity. This will enable us to process ore supply from Batu Hijau's Phase 8 and Elang in the future, which is necessary for us to meet the growing demand for our products. At the same time, we are constructing a 450MW CCPP and its supporting LNG facilities. We remain committed to minimizing our impact on the environment.

Smelter Construction

Currently, AMMAN is constructing copper smelter and PMR facilities with an aggregate input capacity of 900,000 metric tons per annum ("**tpa**") of concentrate from Batu Hijau mine and Elang mine in the future. The copper smelter will produce up to 222 Ktpa of copper cathode and 830 Ktpa of sulfuric acid. Meanwhile, the PMR facility will receive 970 tpa anode slime input from the smelting activities. The PMR facility will produce 18 tpa of gold bars, 55 tpa of silver bars, and 70 tpa of selenium. As of May 2023, our smelter and

PMR projects have reached 58.5% and 59.8%¹ of target completions, respectively, with mechanical completion expected in May 2024. When the smelter project is completed, we expect to benefit from tax savings, lower export duties, and lower royalties. The construction of the smelter project is in line with Indonesia's strategic focus on downstream activities.

Company Outlook

We expect to return to stronger financial performance after a challenging H1/2023 and remain on track to deliver stronger second-half results and achieve full-year guidance:

Operating and Financial Measures	Full Year 2023 Guidance
Concentrate production	610,000 dry metric tons
Copper production	337 Mlbs (million pounds)
Gold production	529 Koz (thousand ounces)
Smelter progress	>70% (end December 2023 target)
CAPEX	
Sustaining capex (including one-off capex)	US\$332 million
Smelter & PMR	US\$365 million
Processing plant expansion	US\$469 million
CCPP and LNG facilities	US\$226 million
C1 cash cost	US\$(1.51) per lb
Adjusted C1 cost	US\$(0.80) per lb

Upon receiving our export permit, we immediately resumed concentrate sales from our inventories and completed our first shipments in late July 2023. For the full year of 2023, we expect to produce 610,000 dry metric tons of concentrate.

Smelter construction is expected to continue as scheduled, with a target completion of >70% by December 2023. Upon the mechanical completion of the smelter in May 2024, we will focus on the smelter commissioning and production ramp-up for 4-5 months to produce the first refined metals.

Our guidance represents our expectations as of the date of this press release and may be subject to change.

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¹ Note: Data verified by a competent and independent third party and acknowledged by the Ministry of Energy and Mineral Resources (ESDM).

About AMMAN

PT Amman Mineral Internasional Tbk (IDX: AMMN) is the largest copper and gold producer listed on the Indonesian Stock Exchange. Through its subsidiary, AMNT, the company owns and operates the Batu Hijau mine, Indonesia's second-largest copper-gold mine. AMNT also processes ore into concentrate, as well as conducts exploration activities at the Elang project. Through PT Amman Mineral Industri ("AMIN")'s subsidiary, a copper smelter and a PMR are also being built and are targeted to be operational in 2024. Upon completion of the copper smelter and PMR facilities, AMMAN will become a fully integrated mining-to-smelting business, situated near key end-market regions in Asia. We are committed to leading with sustainable practices and creating a legacy of the best for Indonesia.

Additional Information

Mineral Exploration

Our Phase 7 ore mining at the Batu Hijau mine is currently underway and will continue through 2024. Concurrently, Phase 8 waste removal is progressing as planned, and will commence Phase 8 ore mining in 2025 through 2030. Based on a series of ore reserves statements prepared by an independent mining consultant with drilling and resource modelling in 2020, Phase 8 is expected to produce 460 Mt of ore amounting to 3,815 Mlbs of copper, 5.2 Moz of gold, and 16.4 Moz of silver, effectively extending the mine life for six years. We are committed to employing advanced techniques and reconfiguring mining sequences to enhance productivity and efficiency.

The Elang Deposit is one of the world's largest undeveloped porphyry copper and gold deposits and is located in close proximity to the Batu Hijau mine. Once Phase 8 ore mining is completed, AMMAN intends to commence production at the Elang mine from 2031 through 2046. The Elang mine will utilize the existing processing infrastructure at Batu Hijau throughout its mine life. The ongoing Definitive Feasibility Study for Elang is expected to be completed in 2024.

Disclaimer

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ATTACHMENT

PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES

Laporan Posisi Keuangan Konsolidasian Interim
30 Juni 2023 dan 31 Desember 2022
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
June 30, 2023 and December 31, 2022
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	30 Juni/ June 30, 2023	31 Desember/ December 31, 2022	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	650,154	817,758	Cash and cash equivalents
Kas yang dibatasi penggunaannya				Restricted cash - current portion
- bagian lancar	5	41,664	578	Trade receivables
Piutang usaha	6	28,349	339,589	Derivative assets - current portion
Aset derivatif - bagian lancar	18	8,767	8,108	Inventories, net
Persediaan, bersih	7	319,757	167,270	Stockpiles - current portion
Stockpiles - bagian lancar	7	217,270	302,735	Prepaid income tax
Pajak penghasilan dibayar dimuka	8a	39,276	-	Other tax receivables
Piutang pajak lainnya	8a	140,658	122,999	Prepayments and other current assets
Biaya dibayar dimuka dan aset lancar lainnya				Third parties - Related party -
- Pihak ketiga	13	202,286	95,340	
- Pihak berelasi	13,28	-	26,895	
Jumlah Aset Lancar		1,648,181	1,881,272	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Kas yang dibatasi penggunaannya				Restricted cash - non-current portion
- bagian tidak lancar	5	50,600	65,585	Derivative assets - non-current portion
Aset derivatif				Stockpiles - non-current portion
- bagian tidak lancar	18	5,701	734	Income tax receivables
Stockpiles - bagian tidak lancar	7	1,054,802	1,141,611	Other tax receivables
Piutang pajak penghasilan	8a	-	6,821	Deferred tax asset
Piutang pajak lainnya	8a	10,303	9,841	Property, plant and equipment, net
Aset pajak tangguhan	8d	-	386	Mining properties, net
Aset tetap, bersih	9	1,726,976	1,281,954	Deferred stripping costs, net
Properti pertambangan, bersih	10	113,416	199,606	Long term investments
Biaya pengupasan lapisan tanah yang ditangguhkan, bersih	11	1,959,995	1,547,676	Goodwill
Investasi jangka panjang	12	234,798	225,634	Other non-current assets
Goodwill	14	47,712	47,712	Third parties - Related parties -
Aset tidak lancar lainnya				
- Pihak ketiga	13	12,291	84,079	
- Pihak berelasi	13,28	6,048	6,048	
Jumlah Aset Tidak Lancar		5,222,642	4,617,687	Total Non-Current Assets
JUMLAH ASET		6,870,823	6,498,959	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Posisi Keuangan Konsolidasian Interim
30 Juni 2023 dan 31 Desember 2022**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Financial Position
June 30, 2023 and December 31, 2022**
(Expressed in Thousands of United States Dollars,
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	<u>Catatan/ Notes</u>	<u>30 Juni/ June 30, 2023</u>	<u>31 Desember/ December 31, 2022</u>	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman bank jangka pendek	16	87,890	99,000	Short term bank loan
Utang usaha dan beban akrual				Trade payables and accrued expenses
- Pihak ketiga	15	312,335	224,032	Third parties -
- Pihak berelasi	15,28	5,383	7,711	Related parties -
Utang pajak penghasilan	8b	43	179,590	Income tax payable
Utang pajak lainnya	8b	9,922	11,741	Other tax payables
Liabilitas reklamasi dan penutupan tambang - bagian lancar	19	13,968	15,139	Reclamation and closure liabilities - current portion
Pinjaman bank jangka panjang - bagian lancar	17	13,125	5,000	Long term bank loans - current maturities
Liabilitas jangka pendek lainnya				Other current liabilities
- Pihak ketiga	21	90	216	Third parties -
- Pihak berelasi	21,28	8,476	3,376	Related parties -
Jumlah Liabilitas Jangka Pendek		<u>451,232</u>	<u>545,805</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang, bersih - setelah dikurangi bagian lancar	17	2,009,168	1,696,246	Long term bank loans, net - net of current maturities
Liabilitas reklamasi dan penutupan tambang - bagian tidak lancar	19	306,231	303,891	Reclamation and closure liabilities - non-current portion
Liabilitas imbalan kerja	20	5,426	3,653	Employee benefit liabilities
Liabilitas pajak tangguhan, bersih	8d	304,345	294,461	Deferred tax liabilities, net
Liabilitas derivatif				Derivative liabilities
- bagian tidak lancar	18	1,862	9,783	- non-current portion
Liabilitas jangka panjang lainnya				Other non-current liabilities
- Pihak ketiga	21	773	304	Third parties -
- Pihak berelasi	21,28	49,923	35,517	Related parties -
Jumlah Liabilitas Jangka Panjang		<u>2,677,728</u>	<u>2,343,855</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>3,128,960</u>	<u>2,889,660</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Posisi Keuangan Konsolidasian Interim
30 Juni 2023 dan 31 Desember 2022**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Financial Position
June 30, 2023 and December 31, 2022**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

<u>Catatan/ Notes</u>	<u>30 Juni/ June 30, 2023</u>	<u>31 Desember/ December 31, 2022</u>	
EKUITAS			EQUITY
Modal saham - nilai nominal			<i>Capital stock - par value</i>
Rp 125 per saham			<i>Rp 125 per share</i>
Modal dasar -			<i>Authorized -</i>
113.360.000.000 saham			<i>113,360,000,000 shares</i>
Modal ditempatkan dan disetor -			<i>Issued and paid-up -</i>
65.587.672.856 saham	22a 601,814	601,814	<i>65,587,672,856 shares</i>
Tambahan modal disetor	22a 998,341	998,341	<i>Additional paid-up capital</i>
Cadangan lainnya	18,532	8,188	<i>Other reserves</i>
Dampak dari transaksi ekuitas			<i>Effect of equity transactions of</i>
entitas anak	(270,223)	(270,223)	<i>a subsidiary</i>
Selisih kurs karena penjabaran			<i>Foreign exchange adjustment on</i>
laporan keuangan	(160)	(430)	<i>translation of financial statements</i>
Saldo laba			<i>Retained earnings</i>
Dicadangkan	22b 50	40	<i>Appropriated</i>
Belum dicadangkan	<u>2,309,813</u>	<u>2,191,019</u>	<i>Unappropriated</i>
Jumlah ekuitas yang dapat diatribusikan kepada pemilik entitas induk	3,658,167	3,528,749	Total equity attributable to owners of the parent entity
Kepentingan nonpengendali	23 <u>83,696</u>	<u>80,550</u>	<i>Non-controlling interest</i>
JUMLAH EKUITAS	<u>3,741,863</u>	<u>3,609,299</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	<u>6,870,823</u>	<u>6,498,959</u>	TOTAL LIABILITIES AND EQUITY

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**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Laba Rugi dan Penghasilan
Komprehensif Lain Konsolidasian Interim
Untuk Periode-periode Enam Bulan
30 Juni 2023 dan 2022**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Six-Month Periods Ended
June 30, 2023 and 2022**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	30 Juni/June 30,		
		2023	2022	
PENJUALAN				SALES
Penjualan tembaga, bersih		341,402	789,467	Sales – copper, net
Penjualan emas, bersih		<u>239,120</u>	<u>597,323</u>	Sales – gold, net
Penjualan Bersih	24	580,522	1,386,790	Net Sales
BEBAN POKOK PENJUALAN	25	<u>(297,519)</u>	<u>(553,403)</u>	COSTS APPLICABLE TO SALES
LABA KOTOR		<u>283,003</u>	<u>833,387</u>	GROSS PROFIT
BEBAN OPERASIONAL				OPERATING EXPENSES
Beban akresi	19	(9,812)	(10,040)	Accretion expenses
Beban eksplorasi		(8,515)	(9,288)	Exploration expenses
Beban pemasaran, umum dan administrasi	26	<u>(42,422)</u>	<u>(34,515)</u>	Marketing, general and administrative expenses
Jumlah Beban Operasional		<u>(60,749)</u>	<u>(53,843)</u>	Total Operating Expenses
LABA OPERASIONAL		<u>222,254</u>	<u>779,544</u>	OPERATING PROFIT
(BEBAN)/PENDAPATAN LAIN				OTHER (EXPENSES)/INCOME
Bagian laba dari entitas asosiasi dan ventura bersama	12	10,494	9,016	Share in profit of associate and joint ventures
Amortisasi kerugian yang belum direalisasi atas transaksi dengan entitas asosiasi	12	-	(5,791)	Amortization of unrealized loss on transaction with associate
Beban keuangan	16,17,21	(87,445)	(66,991)	Finance costs
Pendapatan lainnya, bersih		<u>10,254</u>	<u>7,130</u>	Other income, net
Jumlah Beban Lain, Bersih		<u>(66,697)</u>	<u>(56,636)</u>	Total Other Expenses, Net
LABA SEBELUM PAJAK		155,557	722,908	PROFIT BEFORE TAX
BEBAN PAJAK PENGHASILAN	8c	<u>(33,141)</u>	<u>(157,715)</u>	INCOME TAX EXPENSE
LABA PERIODE BERJALAN		<u>122,416</u>	<u>565,193</u>	PROFIT FOR THE PERIOD

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**Laporan Laba Rugi dan Penghasilan
Komprehensif Lain Konsolidasian Interim
Untuk Periode-periode Enam Bulan
30 Juni 2023 dan 2022**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Six-Month Periods Ended
June 30, 2023 and 2022**

(Expressed in Thousands of United States Dollars,
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	Catatan/ Notes	30 Juni/June 30, 2023	2022	
PENGHASILAN/(RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME/(LOSS)
Pos yang akan direklasifikasi ke laba rugi				<i>Items that will be reclassified subsequently to profit or loss</i>
Transaksi derivatif	18	13,547	23,181	<i>Derivative transaction</i>
Pajak sehubungan dengan transaksi derivatif	8d	(2,980)	(5,100)	<i>Related income tax on derivative transaction</i>
Bagian penyesuaian translasi dari entitas asosiasi	12	<u>583</u>	<u>1,437</u>	<i>Share in translation adjustment of associate</i>
		<u>11,150</u>	<u>19,518</u>	
Pos yang tidak akan direklasifikasi ke laba rugi				<i>Items that will not be reclassified subsequently to profit or loss</i>
Pengukuran kembali liabilitas imbalan kerja	20	(769)	153	<i>Remeasurement of defined employee benefit liabilities</i>
Pajak sehubungan dengan pengukuran kembali liabilitas imbalan kerja	8d	<u>167</u>	<u>(34)</u>	<i>Related income tax on remeasurement of defined employee benefit liabilities</i>
		<u>(602)</u>	<u>119</u>	
Jumlah Penghasilan Komprehensif Lain, Setelah Pajak		<u>10,548</u>	<u>19,637</u>	Total Other Comprehensive Income, Net of Tax
JUMLAH PENGHASILAN KOMPREHENSIF PERIODE BERJALAN		<u>132,964</u>	<u>584,830</u>	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD
JUMLAH LABA PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		118,804	562,501	<i>Owners of the parent entity</i>
Kepentingan nonpengendali		<u>3,612</u>	<u>2,692</u>	<i>Non-controlling interest</i>
		<u>122,416</u>	<u>565,193</u>	
JUMLAH PENGHASILAN KOMPREHENSIF PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		129,148	581,635	<i>Owners of the parent entity</i>
Kepentingan nonpengendali	23	<u>3,816</u>	<u>3,195</u>	<i>Non-controlling interest</i>
		<u>132,964</u>	<u>584,830</u>	
LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (nilai penuh)				EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY (full amount)
	27	0.00181	0.00858	

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Arus Kas Konsolidasian Interim
Untuk Periode-periode Enam Bulan yang Berakhir
30 Juni 2023 dan 2022**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Cash Flows
For the Six-Month Periods Ended
June 30, 2023 and 2022**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	30 Juni/June 30, 2023	2022	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	6,24,25	900,769	1,349,658	<i>Receipts from customers</i>
Pembayaran kepada pemasok		(540,024)	(642,556)	<i>Payments to suppliers</i>
Pembayaran royalti, pajak dan jaminan		(263,376)	(125,209)	<i>Payments of royalties, taxes and guarantee</i>
Pembayaran beban keuangan	16,17,21	(85,948)	(62,922)	<i>Payments of finance costs</i>
Kas bersih diperoleh dari aktivitas operasi		<u>11,421</u>	<u>518,971</u>	Net cash provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	9,31	(416,521)	(285,569)	<i>Acquisitions of property, plant and equipment</i>
Uang muka perolehan aset tetap	13	(19,953)	-	<i>Advance for acquisition of property, plant and equipment</i>
Pembayaran untuk penambahan properti pertambangan	10	-	(26,738)	<i>Payment for addition of mining properties</i>
Kas digunakan untuk aktivitas investasi		<u>(436,474)</u>	<u>(312,307)</u>	Cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Pembayaran untuk pinjaman bank jangka pendek	16	(11,110)	-	<i>Repayments of short term bank loan</i>
Penerimaan dari pinjaman bank jangka panjang	17	900,000	-	<i>Proceeds from long term bank loans</i>
Pembayaran untuk pinjaman bank jangka panjang	17	(578,438)	-	<i>Repayments of long term bank loans</i>
Perubahan pada kas yang dibatasi penggunaannya	5	(51,374)	(3,939)	<i>Changes in restricted cash</i>
Kas bersih diperoleh dari/ (digunakan untuk) aktivitas pendanaan		<u>259,078</u>	<u>(3,939)</u>	Net cash provided by/ (used in) financing activities
(PENURUNAN)/KENAIKAN BERSIH KAS DAN SETARA KAS		<u>(165,975)</u>	<u>202,725</u>	NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL PERIODE		817,758	557,814	CASH AND CASH EQUIVALENTS AT THE BEGINNING THE PERIOD
Pengaruh perubahan kurs mata uang asing		(1,629)	2,912	<i>Effect of foreign exchange rate changes</i>
KAS DAN SETARA KAS PADA AKHIR PERIODE		<u>650,154</u>	<u>763,451</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.