

PRESS RELEASE

FOR IMMEDIATE RELEASE

## Commission VII DPR RI Visits AMMAN Smelter to Monitor Commissioning Progress

**Jakarta, 16 July 2024** – Commission VII DPR RI visited the copper smelter facility of PT Amman Mineral Industri ("AMIN"), a subsidiary of PT Amman Mineral Internasional Tbk ("AMMAN"), in West Sumbawa Regency (KSB), West Nusa Tenggara Province (NTB) on Monday (15/7). The visit was led by Maman Abdurrahman, S.T., to review the commissioning progress of the AMMAN copper smelter, one of the National Strategic Projects (PSN).

"We, at Commission VII DPR RI, regard the progress of the AMMAN copper smelter project as truly remarkable. AMMAN has demonstrated its strong commitment to investment by advancing the smelter to the commissioning stage. I have immense confidence in the future of the AMMAN smelter and its potential to invigorate the mining industry in Indonesia. This project will undoubtedly boost investment enthusiasm, particularly in the downstream sector," said Maman Abdurrahman, Deputy Chair of Commission VII DPR RI.

President Director of AMIN, Rachmat Makkasau, who was present during the DPR RI visit, explained that the progress of the AMMAN copper smelter had reached 95.5% as per the verification results up to 31 May 2024. This result indicates that physical and mechanical completion has been achieved. The remaining 4.5% is in the commissioning stage, which is currently underway.

"The AMMAN copper smelter progress has proceeded according to plan. The commissioning stage has started since 1 June 2024, and we have received a Commissioning Readiness Certificate from an independent third party who conducted the verification. This certificate indicates that the AMMAN copper smelter has met all the requirements for safe commissioning," explained Rachmat.

The commissioning phase is scheduled to last 4-5 months. In this stage, the smelter furnace begins to be heated, and the copper concentrate will start to be fed into the smelter. Production of the first copper cathode, which marks the start of smelter operations, is scheduled for the fourth quarter of 2024.

Previously, the commissioning of supporting infrastructure had also been carried out since Q1 2024, such as the Desalination and Demineralization Water (DDW) facility that supplies clean water and the Air Separation Unit facility that supplies oxygen and nitrogen gas. Meanwhile, hundreds of employees have also completed extensive training in China for five months to ensure that all employees are equipped with the best skillsets to operate the smelter and produce copper cathodes along with its byproducts safely and efficiently.



AMMAN's copper smelter facility has a total input capacity of 900 kilotons per year ("ktpa") of concentrate from the Batu Hijau mine and the future Elang mine. The output from the smelter includes copper cathodes reaching 222 ktpa and sulfuric acid reaching 830 ktpa.

#### About AMMAN

PT Amman Mineral Internasional Tbk ("AMMAN" – IDX: AMMN) is a holding company that conducts exploration, development, mining, processing, smelting and refining operations in Indonesia. Its subsidiary, PT Amman Mineral Nusa Tenggara ("AMNT"), is one of the largest copper and gold producers in Indonesia with large, world-class reserves, renowned for operating the Batu Hijau mine and developing the Elang project on the island of Sumbawa. Another subsidiary, PT Amman Mineral Industri ("AMIN"), undertakes the construction and subsequent operations of copper smelter and precious metals refinery (PMR) facilities. AMMAN is a fully integrated mining-to-smelting business near key end-market regions in Asia. We are committed to being a leading mining company that prioritizes sustainable practices to create the best legacy for Indonesia.

#### Disclaimer

This press release and its information have been prepared by PT Amman Mineral Internasional Tbk. ("Company" atau "AMMN") solely for information purposes only and does not constitute a recommendation regarding any securities of the Company. The information contained in this document should be considered in the context of the circumstances prevailing at the time and is subject to change without notice and will not be updated to reflect material developments that may occur after the date hereof. Certain statements in these materials constitute forward-looking statements and information with respect to the future financial condition, results of operations and certain plans and objects of management of the Company and the Group ("Forward-Looking Statements"). Such Forward-Looking Statements are made based on management's current expectations or beliefs as well as assumptions made by, and information currently available to, management. Neither the Company nor any of its advisers assumes any responsibility to update Forward-Looking Statements or to adapt them to future events or developments. This document is not financial, legal, tax or other product advice.

#### Contacts

##### Media:

Kartika Octaviana, Vice President Corporate Communications & Investor Relations  
[communications@amman.co.id](mailto:communications@amman.co.id)

Vemmy Febrianti, Corporate Secretary & Legal  
[corporate.secretary@amman.co.id](mailto:corporate.secretary@amman.co.id)

##### Investors / Analysts:

AMMAN  
[investor.relations@amman.co.id](mailto:investor.relations@amman.co.id)