AGS TRANSACT TECHNOLOGIES (AGSTRA-IN)
Indust. & Commercial Svcs. / Prof. & Commercial Svcs. / Business Support Services

Last Close: 62.00 (INR)
2023 November 08
NSE Exchange

<table>
<thead>
<tr>
<th>52-Week High</th>
<th>1-Mo Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>82.50</td>
<td>0.24%</td>
</tr>
</tbody>
</table>

AVERAGE SCORE

NEUTRAL OUTLOOK: AGSTRA's current score is relatively in-line with the market.

HIGHLIGHTS
- The score for AGS Transact Technologies improved slightly this week from 4 to 5.
- The recent change in the Average Score was primarily due to an improvement in the Price Momentum component score.

I/B/E/S MEAN
Strong Buy
1 Analyst
Mean recommendation from all analysts covering the company on a standardized 5-point scale.

BUSINESS SUMMARY
AGS Transact Technologies Limited is an integrated omni-channel payment solutions provider. It provides customized products and services comprising automated teller machines (ATM) and cash recycler machines (CRM) outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. Its segments include Payment Solutions, which comprises of ATM and CRM outsourcing and managed services, cash management services, Intelligent Cash deposit (ICDs), digital payment services which include toll and transit solutions, Fastlane, transaction switching services, services through point of sale machines and agency banking; Banking Automation Solutions segment comprises sale of ATMs and CRMs, currency technology products and self-service terminals and related services and upgrades, and Other Automation Solutions segment encompasses the sale of machines and related services to customers in the retail, petroleum and color segments.
INDICATOR COMPONENTS

The **AVERAGE SCORE** combines the quantitative analysis of five widely-used investment decision making tools: Earnings, Fundamental, Relative Valuation, Risk, and Price Momentum. A simple average of the underlying component ratings is normally distributed to rank stocks on a 1-10 scale (10 being awarded to the most favorable). These factors may be evaluated differently using alternative methodologies and the importance of individual factors varies across industries, market capitalization and investment styles. Additional criteria should always be used to evaluate a stock.

### PEER ANALYSIS

<table>
<thead>
<tr>
<th>Ticker</th>
<th>Average Score</th>
<th>Price (2023-11-08)</th>
<th>1-Mo Return</th>
<th>3-Mo Return</th>
<th>1-Yr Return</th>
<th>Market Cap</th>
<th>Trailing PE</th>
<th>Forward PE</th>
<th>Dividend Yield</th>
<th>Net Margin</th>
<th>LTG Forecast</th>
<th>I/B/E/S Mean</th>
<th># of Analysts</th>
</tr>
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<tbody>
<tr>
<td>PAYTM</td>
<td>6</td>
<td>896.15</td>
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<td>37.6%</td>
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<td>--</td>
<td>-13.0%</td>
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<td>30.6%</td>
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<td>156.7</td>
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<td>--</td>
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<td>11.0%</td>
<td>52.6%</td>
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<td>0.11%</td>
<td>6.8%</td>
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<td>1.7%</td>
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<tr>
<td>RADIANTCMS</td>
<td>8</td>
<td>92.50</td>
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<td>266%</td>
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<tr>
<td>AGSTRA</td>
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<td>62.00</td>
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<td>7.8%</td>
<td>-22.4%</td>
<td>7.3B</td>
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<td>-3.9%</td>
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<tr>
<td>DIGISPICE</td>
<td>6</td>
<td>33.25</td>
<td>-2.5%</td>
<td>20.9%</td>
<td>28.9%</td>
<td>6.7B</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>-3.9%</td>
<td>--</td>
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<tr>
<td>VEEFIN</td>
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<td>30.4%</td>
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<tr>
<td>Average</td>
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<td>12.7%</td>
<td>70.1%</td>
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<td>3.6%</td>
<td>44.7%</td>
<td>--</td>
<td>Strong Buy</td>
<td>4.5</td>
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</table>

**Currency in INR**

### PEER COMPANIES

- AXISCADIES: Axiscades Technologies
- SUNDARMHLD: Sundaram Finance Holdings
- DIGISPICE: Digispice Technologies
- THEJO: Thejo Engineering
- INTEGRAEN: Integra Engineering India
- UDS: Updater Services
- PAYTM: One 97 Communications
- VEEFIN: Veefin Solutions
- RADIANTCMS: Radiant Cash Management
- ZAGGLE: Zaggle Prepaid Ocean Services

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This company does not currently meet the data requirements to calculate a score for this component.

**Earnings Score Averages**
- Prof. & Commercial Svcs. Group: 6.1
- Indust. & Commercial Svcs. Sector: 6.0
- Small Market Cap: 4.4
- BSE Sensex Index: 6.7

**Earnings Score Trend (4-Week Moving Avg)**

<table>
<thead>
<tr>
<th>Positive</th>
<th>Neutral</th>
<th>Negative</th>
</tr>
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<tbody>
<tr>
<td></td>
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</tbody>
</table>

**Earnings Indicators**

**Earnings Surprises**
- Positive: 7 (PAYTM)
- Neutral: 6 (AGSTRA)
- Negative: 3 (PAYTM)
- No Rating: NR

**Estimate Revisions**
- Last 4 Quarters: # Positive Surprises (>2%) = 0, # Negative Surprises (<-2%) = 0, # In-Line Surprises (within 2%) = 0, Avg Surprise = --

**Recommendation Changes**
- Last 4 Weeks: # Up Revisions = 0, # Down Revisions = 0, Avg Up Revisions = 0.00%, Avg Down Revisions = 0.00%
- Last 120 Days: # Broker Upgrades = 0, # Broker Downgrades = 0

**Highlights**
- Due to a lack of recent analyst activity, no Earnings Rating can be calculated for AGS Transact Technologies. The average Earnings Rating for its Business Support Services industry is 6.3 and the S&P BSE SENSEX index average is 6.7.
- There have been no upward or downward broker recommendation changes for AGS Transact Technologies over the past 120 days.

**Price Target**
- The chart indicates where analysts predict the stock price will be within the next 12 months, as compared to the current price.

<table>
<thead>
<tr>
<th>12-Month Price Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mean (INR)</td>
</tr>
<tr>
<td>High</td>
</tr>
<tr>
<td>Low</td>
</tr>
<tr>
<td>Target vs. Current</td>
</tr>
<tr>
<td># of Analysts</td>
</tr>
</tbody>
</table>
EARNINGS PER SHARE

Earnings per share (EPS) is calculated by dividing a company’s earnings by the number of shares outstanding. Analysts tend to interpret a pattern of increasing earnings as a sign of strength and flat or falling earnings as a sign of weakness.

The charts provide a comparison between a company’s actual and estimated EPS, including the high and low forecasts.

MEAN ESTIMATE TREND

ANALYST RECOMMENDATIONS

I/B/E/S Mean: Strong Buy (1 Analyst)

Surprise Detail (Last 6 Periods)

EARNINGS SURPRISES

Comparing a company’s actual earnings to the mean expectation of analysts results in a difference referred to as a ‘positive’ or ‘negative’ surprise. Research has shown that when a company reports a surprise, it is often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

ANNUAL REVENUE

A pattern of increasing sales in conjunction with a rising EPS may influence a buy recommendation, while flat or falling sales and faltering earnings may explain a sell recommendation. A rising EPS with flat or falling sales may result from increased cost efficiency and margins, rather than market expansion. This chart shows the sales forecast trend of all analysts and the highest and lowest projections for the current and next fiscal year.
FUNDAMENTAL

NEGATIVE OUTLOOK: Weak fundamentals such as low profit margins, high debt levels, or falling dividends.

Fundamental Score Averages
- Prof. & Commercial Svcs. Group: 6.0
- Indust. & Commercial Svcs. Sector: 5.5
- BSE Sensex Index: 7.1

Fundamental Score Trend

Peers | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Current | 3Y Trend
--- | --- | --- | --- | --- | --- | ---
RADIANTCMS | 9 | 8 | 8 | 8 | 8 | "("
PAYTM | 3 | 8 | 8 | 8 | 6 | "("
ZAGGLE | NR | NR | NR | NR | 4 | "("
DIGISPICE | 9 | 6 | 5 | 5 | 3 | "("
AGSTRA | 2 | 2 | 2 | 2 | 1 | "("

FUNDAMENTAL INDICATORS

- Profitability (25% weight)
- Debt (25% weight)
- Earnings Quality (25% weight)
- Dividend (25% weight)

Revenue Growth
For year over year ending 2023-09:
-6.8%

Gross Margin
For latest 12 months ending 2023-09:
72.1%

Return On Equity
For interim period ending 2023-09:
-12.6%

Net Margin
For latest 12 months ending 2023-09:
-3.9%

Current Ratio
For interim period ending 2023-09:
1.2

Debt-to-Capital
For annual period ending 2023-03:
58.9%

Interest Funding
For interim period ending 2023-03:
38.4%

Interest Coverage
For interim period ending 2023-09:
-0.9

Operating Cash Yield
For latest 12 months ending --:
372.7%

Days Sales In Inv.
For annual period ending 2023-03:
142.2

Days Sales In Rec.
For annual period ending 2023-03:
198.8

Current Div. Yield
For latest 12 months ending --:
--

Dividend Coverage
For annual period ending 2022-03:
19.4

Highlights:
- AGS Transact Technologies currently has a Fundamental Rating of 1, which is significantly more bearish than the Prof. & Commercial Svcs. industry group average of 6.0.
- The gross margin for the company is at its five-year high.
- The company’s debt-to-capital has been higher than its industry group average for each of the past five years.
- The company’s operating cash yield has been higher than its industry group average for each of the past five years.
- AGSTRA's indicated dividend coverage (number of times dividends are covered by funds from operations) of 19.4% is substantially above the Prof. & Commercial Svcs. industry group average of 8.4%.
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Indust. & Commercial Svcs. / Prof. & Commercial Svcs. / Business Support Services

**RELATIVE VALUATION**

**NEUTRAL OUTLOOK:** Multiples relatively in-line with the market.

**Relative Valuation Score Averages**
- Prof. & Commercial Svcs. Group: 5.4
- Small Market Cap: 5.3
- Indust. & Commercial Svcs. Sector: 5.7
- BSE Sensex Index: 5.6

**Relative Valuation Score Trend (4-Week Moving Avg)**
- Positive: 10
- Neutral: 5
- Negative: 0

**Relative Valuation Indicators**

<table>
<thead>
<tr>
<th>Price to Sales</th>
<th>Trailing PE</th>
<th>Forward PE</th>
</tr>
</thead>
<tbody>
<tr>
<td>(33.3% weight)</td>
<td>(33.3% weight)</td>
<td>(33.3% weight)</td>
</tr>
<tr>
<td>AGSTRA</td>
<td>DIGISPICE</td>
<td>AGSTRA</td>
</tr>
<tr>
<td>9</td>
<td>8</td>
<td>8</td>
</tr>
<tr>
<td>RADIANTCMS</td>
<td>PAYTM</td>
<td>ZAGGLE</td>
</tr>
<tr>
<td>NR</td>
<td>NR</td>
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</table>

<table>
<thead>
<tr>
<th>Peers</th>
<th>-6M</th>
<th>-3M</th>
<th>-1M</th>
<th>-1W</th>
<th>Current</th>
<th>1Y Trend</th>
</tr>
</thead>
<tbody>
<tr>
<td>DIGISPICE</td>
<td>6</td>
<td>10</td>
<td>9</td>
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<td>9</td>
<td>NR</td>
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<td>RADIANTCMS</td>
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<td>NR</td>
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<td>7</td>
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<td>ZAGGLE</td>
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<td>NR</td>
<td>NR</td>
<td>NR</td>
<td>1</td>
<td>NR</td>
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</table>

**HIGHLIGHTS**

- AGS Transact Technologies currently has a Relative Valuation Rating of 7 which is significantly above the S&P BSE SENSEX index average rating of 5.6.
- Compared to the Prof & Commercial Svcs industry group, AGSTRA is currently trading at a significant discount based on both Price to Sales ratio and Trailing P/E.
- AGSTRA's Price to Sales ratio of 0.4 represents a 5% Discount to its 5-year average of 0.4.
- At 41.3, AGSTRA's current Trailing P/E is at a 81% Premium to the S&P BSE SENSEX index average of 22.9.
- AGSTRA's 13.2 Forward P/E is currently at the high end of its 5-year range (lowest 6.1 to highest 13.9).
PRICING TO SALES

The most recent week's close price divided by the revenue per share.

Price to Sales: 0.4
5-Year Average: 0.4
BSE Sensex Index Average: 3.4
Prof. & Commercial Svcs. Group Average: 2.8

TRAILING PE

The most recent week's close price divided by the sum of the four most recently reported quarterly earnings.

Trailing PE: 41.3
5-Year Average: --
BSE Sensex Index Average: 22.9
Prof. & Commercial Svcs. Group Average: 40.0

FORWARD PE

The most recent week's close price divided by the sum of the four upcoming quarterly consensus estimates.

Forward PE: 13.2
5-Year Average: 10.1
BSE Sensex Index Average: 21.3
Prof. & Commercial Svcs. Group Average: 88.4

FORWARD PEG

The Forward P/E divided by the five-year forecasted growth rate.

Forward PEG: --
5-Year Average: --
BSE Sensex Index Average: 1.3
Prof. & Commercial Svcs. Group Average: --

This valuation data is not available.
**HIGHLIGHTS**

- AGS Transact Technologies currently has a Risk Rating of 9 while the S&P BSE SENSEX index has an average rating of 9.7.
- On days when the market is up, AGSTRA shares remain relatively unchanged. On days when the market is down, the stock generally performs in-line with the S&P BSE SENSEX index.
- In the short term, AGSTRA has shown average correlation (>= 0.2 and < 0.4) with the S&P BSE SENSEX index. The stock has, however, shown high correlation (>= 0.4) with the market in the long term.
- Over the last 90 days, AGSTRA shares have been more volatile than the overall market. The stock's daily price fluctuations have exceeded that of all S&P BSE SENSEX index firms.

**RISK ANALYSIS**

<table>
<thead>
<tr>
<th></th>
<th>Last 90 Days</th>
<th>Last 60 Months</th>
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</thead>
<tbody>
<tr>
<td>Peers</td>
<td></td>
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<tr>
<td>AGSTRA</td>
<td>7.0% -6.5%</td>
<td>29 30 11.2%</td>
</tr>
<tr>
<td>DIGISPICE</td>
<td>10.0% -5.0%</td>
<td>28 33 11.9%</td>
</tr>
<tr>
<td>PAYTM</td>
<td>5.5% -6.5%</td>
<td>33 29 12.0%</td>
</tr>
<tr>
<td>RADIANTCMS</td>
<td>3.8% -8.9%</td>
<td>29 31 12.8%</td>
</tr>
<tr>
<td>ZAGGLE</td>
<td>8.9% -6.9%</td>
<td>16 15 12.2%</td>
</tr>
<tr>
<td>BSE SENSEX</td>
<td>1.0% -1.4%</td>
<td>33 28 1.2%</td>
</tr>
</tbody>
</table>

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**PRICE MOMENTUM**

**NEGATIVE OUTLOOK:** Weak recent price performance or entering historically poor seasonal period.

<table>
<thead>
<tr>
<th>Price Momentum Score Trend (4-Week Moving Avg)</th>
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<tbody>
<tr>
<td>Positive</td>
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<tr>
<td>2020-11</td>
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</table>

**Price Momentum Score Averages**

- **Prof. & Commercial Svcs. Group:** 6.9
- **Indust. & Commercial Svcs. Sector:** 6.8
- **Small Market Cap:** 5.7
- **BSE Sensex Index:** 4.1

<table>
<thead>
<tr>
<th>Peers</th>
<th>-6M</th>
<th>-3M</th>
<th>-1M</th>
<th>-1W</th>
<th>Current</th>
<th>1Y Trend</th>
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</table>

**PRICE MOMENTUM INDICATORS**

<table>
<thead>
<tr>
<th>Relative Strength (50% weight)</th>
<th>Seasonality (50% weight)</th>
</tr>
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<tbody>
<tr>
<td>Positive</td>
<td>Neutral</td>
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<tr>
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<td>-</td>
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<tr>
<td>AGSTRA</td>
<td>DIGISPICE</td>
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<tr>
<td>1</td>
<td>NR</td>
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</tbody>
</table>

**Relative Strength Indicator (Scale from 1 to 100)**

<table>
<thead>
<tr>
<th>Last 10 Days</th>
<th>Last 50 Days</th>
<th>Last 200 Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>AGSTRA</td>
<td>52</td>
<td>51</td>
</tr>
<tr>
<td>Industry Avg</td>
<td>53</td>
<td>54</td>
</tr>
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</table>

**Average Monthly Return (Last 10 Years)**

<table>
<thead>
<tr>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company Avg</td>
<td>-8.8%</td>
<td>-14.6%</td>
</tr>
<tr>
<td>Industry Avg</td>
<td>5.1%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Industry Rank</td>
<td>17 of 98</td>
<td>36 of 98</td>
</tr>
</tbody>
</table>

**PRICE PERFORMANCE**

Daily close prices are used to calculate the performance of the stock as compared to a relevant index over five time periods.

<table>
<thead>
<tr>
<th>Time Period</th>
<th>AGSTRA Performance</th>
<th>BSE Sensex Performance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-Week</td>
<td>2.4%</td>
<td>2.2%</td>
</tr>
<tr>
<td>1-Month</td>
<td>-1.6%</td>
<td>0.2%</td>
</tr>
<tr>
<td>3-Month</td>
<td>-1.3%</td>
<td>7.8%</td>
</tr>
<tr>
<td>YTD</td>
<td>-2.6%</td>
<td>6.8%</td>
</tr>
<tr>
<td>1-Year</td>
<td>-22.4%</td>
<td>6.2%</td>
</tr>
</tbody>
</table>

- AGS Transact Technologies has a Price Momentum Rating of 3, which is significantly lower than the Business Support Services industry average rating of 7.
- On 2023-11-08, AGSTRA closed at 62.00, 24.8% below its 52-week high and 39.5% above its 52-week low.
- AGSTRA shares are currently trading 0.40% below their 50-day moving average of 62.26, and 7.8% above their 200-day moving average of 57.61.
DETAILED STOCK REPORT TIPS

The Stock Report from LSEG is a comprehensive, company-specific analysis that includes a proprietary Stock Rating along with underlying component indicators and supportive data elements. The report is updated daily, allowing for the most recent data and ratings updates.

Average Score
The Stock Reports Plus Average Score combines a quantitative analysis of five widely-used investment decision making tools - Earnings, Fundamental, Relative Valuation, Risk, and Price Momentum. First, a simple average of the five underlying component ratings is calculated. Then, a normal distribution is used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. A score above 8 is considered positive, 4 to 7 is neutral, and 1 to 3 is negative. These five factors may be evaluated differently using alternative methodologies, and the importance of individual factors varies across industry groups, market capitalization, and investment styles. Additional criteria should always be used to evaluate a stock.

Earnings Surprises
Then, equal deciles are used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. A company must have sufficient data available for at least three of the five component indicators in order to receive an overall Average Score. Approximately 85% of the stocks within the coverage universe meet the criteria to generate a score.

Indicator Components
The five indicators that comprise the stock rating are displayed. Like the stock rating, the component rating scale is 1 to 10, with 10 being best. A company will receive an 'NR' for No Rating if the required data elements or criteria are not met. A detailed section for each component is included in the report.

Peer Analysis
Within each component section, historical score trends are displayed, typically using a 4-week moving average over a timeframe of the past three years. The dotted orange line indicates the average of the scores over those three years. The most recent occurrences of the best and worst scores are also displayed on the chart in grey boxes to put the current score into historical context.

Next to the trend chart for the company, current score averages are included, along with peer company comparisons of values from 6 months ago, 3 months ago, 1 month ago, the most recent value from 1 week ago, and the current score. The four closest industry peers are presented based on similar market capitalization.

Mean Estimate Trend
The mean estimates show how the consensus has changed over the past 30 days and 90 days for the upcoming two quarters (when available) and two years. The percentage change is calculated for the company as a means for comparison by measuring the difference between the current consensus estimate and that of 90 days ago.

Earnings Surprises
The % change is calculated for the company as a means for comparison by measuring the difference between the current consensus estimate and that of 90 days ago.

Analyst Recommendations
The I/B/E/S% mean is the average recommendation of all analysts covering the stock, as provided by I/B/E/S, the Institutional Brokers Estimate System, from LSEG. The recommendations are presented on a five-point standardized scale: strong buy, buy, hold, sell, and strong sell.

Earnings Surprises
The surprise summary includes the total number of time periods (and percentage) in the last 12 quarters (quarterly) or last 4 years (annual) in which earnings surprises were positive, negative, or in line. In order to be recognized as a positive or negative surprise, the percent must be greater than 2% above or 2% below the consensus, respectively.

The surprise detail section includes a listing of the company’s quarterly earnings report for the most recent 6 periods (quarters or years). The consensus analyst estimate is provided to determine if the actual earnings report represented a positive surprise, negative surprise, or in-line result.

Fundamental
The Fundamental Rating is based on a combination of four fundamental component factors: profitability, debt, earnings quality, and dividend. Companies that do not pay a dividend are not penalized. Each factor is equally weighted. Then, equal deciles are used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. A stock needs to have at least two of the four fundamental factors present in order to receive a score.

Profitability
Revenue Growth: (Net Sales - Previous Net Sales) / Previous Net Sales
Gross Margin: Gross Profit / Net Sales
Return on Equity: Net Income / Total Equity
Net Margin: Net Profit / Net Sales

Debt
Current Ratio: Current Assets / Current Liabilities
Debt-to-Capital: Total Debt / Total Capital
Interest Coverage: (Earnings before Interest and Taxes) / (Interest Expense on Debt + Preferred Cash Dividends) / Funds from Operations
Interest Coverage: Earnings before Interest and Taxes / (Interest Expense on Debt + Preferred Cash Dividends)

Earnings Quality
Operating Cash Yield: (Operating Cash Flow - Net Income) / Net Income
Accruals: (Net Income - Operating Cash Flow - Investing Cash Flow) / Average Operating Assets
Days Sales in Inventory: 365 / (Cost of Goods Sold / Inventory)
Days Sales in Receivables: 365 / (Net Sales / Receivables)

Dividend
The company must have a current dividend yield.
Dividend Growth Rate: (Dividends per Share - Previous Dividends per Share) / Previous Dividends per Share
Dividend Funding: Dividends / Operating Cash Flow
Dividend Coverage: (Pre-Tax Income + Interest Expense) / (Interest Expense + Dividends)
Dividend Yield: Annual Dividends per Share / Current Market Price per Share

Indicator Trend
The fundamental indicator trend displays either quarterly scores over the past three years or annual scores over the past six years, depending on the reporting periods. The best and worst scores can be easily determined from the values shown on the chart for each quarter or year.

Relative Valuation
The Relative Valuation Rating is based on a combination of three component factors: Price to Sales, Trailing P/E, and Forward P/E. Each factor is equally weighted. Equal deciles are then used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. These common valuation metrics are evaluated against the overall market, the index, and the company’s own historic 5-year averages. A stock needs to have at least one of the three relative valuation factors in order to receive a score.

Price to Sales: Close Price / (Sales for 4 Quarters or 1 Year / Shares Outstanding)
Valuation Averages
Negative values are excluded when calculating the averages. A maximum value of 100 is placed on Trailing P/E and Forward P/E, a maximum value of 5 is placed on Forward PEG, and a maximum value of 20 is placed on Price to Sales when calculating the averages. Higher values are rounded down to the maximum for the averages.

Valuation Multiples
The valuation multiples provide the Trailing P/E, Forward P/E, Forward PEG, and Price to Sales for the company and the relevant index average. In addition, a comparison of the current company's values to its 5-year average and an industry average are presented. A discount occurs when the company's ratio is valued more favorably (lower) than that to which it is compared.

Risk
The Risk Rating displays stocks on a scale of 1 to 10 with 10 being awarded to the least risky stocks. It is derived by looking at a series of long-term (5-year) and short-term (90-day) stock performance measures including volatility, magnitude of returns, beta, and correlation. Each factor is equally weighted. Then, equal deciles are used to rank each stock across the market. A stock needs to have at least two of the four risk factors in order to receive a score.

- Magnitude of Returns - The best/worst daily returns in the past 90 days and the best/worst monthly returns in the past 60 months.
- Volatility - The standard deviation of the stock price over the last 90 days and last 60 months, along with the average and largest intra-day stock swing.
- Beta - Measures the tendency of a security's returns to respond to swings in the market, based on the beta of the company versus the relevant index.
- Correlation - Determines how closely the returns of the stock and the relevant index move together, measured over the last 90 days and last 60 months.

Risk Analysis
Price analysis for the company and the relevant index is provided over two time periods. Daily analysis is provided for the last 90 days, whereas monthly statistics are used for the last 60 months.

Price Momentum
The Price Momentum Rating is based on a combination of two technical performance factors: relative strength and seasonality. The factors are equally weighted. Equal deciles are then used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. A stock needs to have data for the relative strength factor in order to receive a score.

- Relative Strength - The relative strength of the company for the last 10 days, 50 days, and 200 days on a scale of 1 to 100.
- Seasonality - The average monthly return (price performance) for the current month and next 2 months for the company and industry, over the past 10 years. A lower industry rank indicates a higher return.

Price Performance
Daily close prices are used to calculate the price performance of the stock. The performance of the relevant index is also displayed as a means of comparison.

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