



ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)

OPERATIONAL UPDATE

As of January 31, 2024

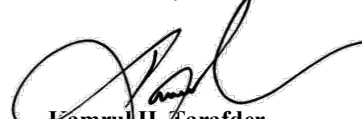
(Amounts in Philippine Pesos)

No.	Description	31-Jan-24	31-Jan-23	31-Jan-22	31-Jan-21
1	Number of Branches	1,701	1,683	1,683	1,683
2	# of Microfinance Officers (MFOs)	7,880	7,336	7,333	6,826
3	Number of Total Staff	12,202	11,385	11,159	10,060
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	2,208,040	2,146,290	1,945,271	1,818,991
6	Clients' Savings Balance (PHP)	19,418,893,943	16,492,114,250	13,155,196,800	11,546,911,960
7	Number of Active Borrowers	2,206,343	2,146,290	1,945,271	1,818,991
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	637,923,060,000	511,469,992,000	401,116,589,000	317,677,012,000
	Target Collections (cumulative)	597,412,273,747	475,841,197,505	374,229,571,305	298,795,046,786
	Actual Collections (cumulative)	596,378,493,767	475,089,627,240	373,562,290,325	295,113,876,966
	Outstanding Portfolio (PHP)	41,544,566,233	36,380,364,760	27,554,298,675	22,563,135,034
9	Recovery Rate	93.11%	93.30%	93.23%	84.25%
10	Portfolio At Risk	2.19%	1.85%	1.91%	12.35%
11	No. of Delinquent Accounts	77,824	75,474	83,011	446,428
12	% of Delinquent Accounts	3.53%	3.52%	4.27%	24.54%
13	Amount of Past Due (PHP)	1,033,779,980	751,570,265	667,280,980	3,681,169,820
14	Amount of Portfolio At Risk (PHP)	908,546,277	672,515,039	525,351,142	2,786,471,629

Prepared by:


Ferdinand U. Jikiri
Comptroller

Confirmed by:


Kamrul H. Tarafder
President and CEO



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF FINANCIAL POSITION

As of January 31, 2024

(Amounts in Philippine Pesos)

	31-Jan-24	31-Jan-23	31-Jan-22	31-Jan-21
<u>ASSETS</u>				
Cash	11,111,589,696	5,861,489,733	3,999,220,413	3,953,044,078
Loans receivables	41,544,566,233	36,380,364,760	27,554,298,675	22,563,135,034
Reserve for loan loss	-2,123,942,620	-1,869,313,700	-2,105,877,955	-3,394,597,720
Other receivables	48,173,376	33,509,689	32,761,400	14,997,214
Property and equipment - net	240,527,698	210,916,722	147,347,048	172,313,507
Other assets	56,511,632	51,152,903	48,245,805	40,906,857
Total Assets	50,877,426,015	40,668,120,107	29,675,995,386	23,349,798,970
<u>LIABILITIES AND FUND BALANCE</u>				
Microsavings	19,418,893,943	16,492,114,250	13,155,196,800	11,546,911,960
Loans payable	6,519,892,856	2,786,551,665	981,304,999	1,105,508,333
Post-employment defined benefit obligation	1,523,037,782	1,048,132,978	1,192,188,835	1,013,271,200
Other liabilities	1,190,933,773	1,281,738,741	1,189,724,634	761,038,879
Total Liabilities	28,652,758,354	21,608,537,634	16,518,415,268	14,426,730,372
Fund Balance	22,224,667,661	19,059,582,473	13,157,580,118	8,923,068,598
Total Liabilities and Fund Balance	50,877,426,015	40,668,120,107	29,675,995,386	23,349,798,970
	0	0	0	0



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF FINANCIAL PERFORMANCE

For the Period Ended January 31, 2024

(Amounts in Philippine Pesos)

	1 month to 31-Jan-2024	1 month to 31-Jan-2023	1 month to 31-Jan-2022	1 month to 31-Jan-2021
REVENUES				
Service fees	1,070,745,888	1,026,453,334	903,490,119	818,698,248
Other revenues	22,810,481	10,529,219	21,850,335	14,491,737
	<u>1,093,556,369</u>	<u>1,036,982,553</u>	<u>925,340,454</u>	<u>833,189,985</u>
EXPENSES				
Project costs	717,357,926	654,512,443	549,432,072	519,975,379
General and administrative costs	96,145,802	103,919,496	76,066,210	62,637,935
	<u>813,503,728</u>	<u>758,431,939</u>	<u>625,498,282</u>	<u>582,613,314</u>
EXCESS OF REVENUES OVER EXPENSES	280,052,641	278,550,614	299,842,172	250,576,671
OTHER COMPREHESIVE INCOME (LOSS)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	<u><u>280,052,641</u></u>	<u><u>278,550,614</u></u>	<u><u>299,842,172</u></u>	<u><u>250,576,671</u></u>



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF CHANGES IN FUND BALANCES

For the Period Ended January 31, 2024

(Amounts in Philippine Pesos)

	31-Jan-24	31-Jan-23	31-Jan-22	31-Jan-21
CAPITAL CONTRIBUTION	41,360,000	41,360,000	41,360,000	41,360,000
GENERAL FUND				
Balance at beginning of year	21,229,337,620	17,827,385,459	12,299,908,846	8,516,376,127
Excess (deficit) of revenues over expenses	280,052,641	278,550,614	299,842,172	250,576,671
Balance at end of year	21,509,390,261	18,105,936,073	12,599,751,018	8,766,952,798
REMEASUREMENT OF POST-EMPLOYMENT				
DEFINED BENEFIT PLAN				
Balance at beginning of year	673,917,400	912,286,400	516,469,100	114,755,800
Other comprehensive income (loss)	0	0	0	0
Balance at end of year	673,917,400	912,286,400	516,469,100	114,755,800
TOTAL FUND BALANCE	22,224,667,661	19,059,582,473	13,157,580,118	8,923,068,598



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF CASH FLOWS

For the Period Ended January 31, 2024

(Amounts in Philippine Pesos)

	1 month to 31-Jan-2024	1 month to 31-Jan-2023	1 month to 31-Jan-2022	1 month to 31-Jan-2021
CASH FLOWS FROM OPERATING ACTIVITIES				
Excess of revenues over expenses	280,052,641	278,550,614	299,842,172	250,576,671
Adjustments for:				
Impairment loss	0	0	0	0
Interest expense	9,024,331	198,756	1,657,135	3,634,891
Interest income from bank deposits	-723,894	-101,994	-199,693	-762,027
Excess of revenues over expenses before working cap	288,353,078	278,647,376	301,299,614	253,449,535
Decrease (Increase) Increase in loans receivable	934,533,779	1,005,909,198	855,291,811	1,074,159,178
Decrease (Increase) in other receivables	-23,124,730	-5,936,554	-10,444,792	-4,879,108
Decrease (Increase) in other assets	-773,360	-359,944	-1,737,180	-1,426,100
Increase (Decrease) in microsavings	25,031,631	40,164,360	131,998,072	-67,682,551
Increase (Decrease) in post-employment defined ben	-1,413,718	-951,722	-301,165	0
Increase (Decrease) in other liabilities	92,256,789	248,949,072	128,543,274	251,325,932
Cash generated from (used in) operations	1,314,863,469	1,566,421,786	1,404,649,634	1,504,946,886
Interest received	723,894	101,994	199,693	762,027
Cash paid for final taxes	0	0	0	0
Net Cash From (Used in) Operating Activities	1,315,587,363	1,566,523,780	1,404,849,327	1,505,708,913
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisitions of property and equipment	-6,125,798	-7,950,022	-2,433,348	-1,944,707
Proceed from sale of property and equipment	0	0	0	0
Net Cash Used in Investing Activities	-6,125,798	-7,950,022	-2,433,348	-1,944,707
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from loan availments	0	0	30,000,000	0
Repayments of loans	0	-10,000,000	-40,000,000	-41,000,000
Interest paid	-9,024,331	-198,756	-1,657,135	-3,634,891
Net Cash From Financing Activities	-9,024,331	-10,198,756	-11,657,135	-44,634,891
NET INCREASE (DECREASE) IN CASH	1,300,437,234	1,548,375,002	1,390,758,844	1,459,129,315
CASH AT BEGINNING OF YEAR	9,811,152,462	4,313,114,731	2,608,461,569	2,493,914,763
CASH BALANCE AT END OF YEAR	11,111,589,696	5,861,489,733	3,999,220,413	3,953,044,078
	0	0	0	0