




**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**


( As of June 30, 2021 )

No.	Description	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
1	Number of Branches	1,683	1,683	1,616	1,108
2	# of Microfinance Officers (MFOs)	7,259	6,406	6,549	5,585
3	Number of Total Staff	10,816	9,735	9,272	7,795
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,893,922	1,877,002	1,812,139	1,606,104
6	Clients' Savings Balance (PHP)	11,879,495,565	11,248,307,187	9,641,033,880	7,660,328,940
7	Number of Active Borrowers	1,893,922	1,877,002	1,812,139	1,606,104
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	350,367,788,000	281,082,286,000	222,341,281,000	159,672,761,000
	Target Collections (cumulative)	327,879,078,940	262,489,834,745	202,812,440,313	144,434,389,615
	Actual Collections (cumulative)	326,115,858,395	258,598,669,920	202,708,665,838	144,299,373,990
	Outstanding Portfolio (PHP)	24,251,929,605	22,483,616,080	19,632,615,162	15,373,387,010
9	Recovery Rate	85.97%	56.56%	99.35%	98.90%
10	Portfolio At Risk	4.64%	29.50%	0.43%	0.60%
11	No. of Delinquent Accounts	195,887	1,014,163	16,001	18,871
12	% of Delinquent Accounts	10.34%	54.03%	0.88%	1.17%
13	Amount of Past Due (PHP)	1,763,220,545	3,891,164,825	103,774,475	135,015,625
14	Amount of Portfolio At Risk (PHP)	1,124,993,300	6,632,285,509	84,637,726	91,860,848

Prepared by:

  
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 Comptroller of MIS

Confirmed by:

  
**Kamru H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>JUN-2021</b>	<b>JUN-2020</b>	<b>JUN-2019</b>	<b>JUN-2018</b>
Cash on Hand	69,672,268	64,905,716	50,717,136	39,343,851
Cash in Bank - All Branches	1,610,402,537	1,456,458,131	835,133,151	834,534,038
Cash in Bank - Central Office	2,970,419,720	1,039,125,836	1,101,613,256	674,880,575
<b>Sub-total of Cash and Cash in Bank</b>	<b>4,650,494,525</b>	<b>2,560,489,683</b>	<b>1,987,463,543</b>	<b>1,548,758,464</b>
<b>Loans Receivables - Principal</b>	<b>24,251,929,605</b>	<b>22,483,616,080</b>	<b>19,632,615,162</b>	<b>15,373,387,010</b>
Less Allowance for Probable Losses	-2,787,917,135	-1,139,339,250	-1,061,527,100	-768,669,400
<b>Sub-total of Loans Receivables - Net</b>	<b>21,464,012,470</b>	<b>21,344,276,830</b>	<b>18,571,088,062</b>	<b>14,604,717,610</b>
Staff Advance from Salary (with S.C.)	0	0	0	9,229,600
Staff Advance from Motorcycle (with S.C.)	723,200	12,608,000	56,694,800	98,470,660
Special Advance	13,331,356	9,120,328	7,575,573	23,417,615
Cash Advance to Staff	9,225,417	3,967,163	4,497,693	3,341,776
Others	4,789,528	9,204,287	8,926,973	11,371,115
<b>Sub-total of Other Receivables</b>	<b>28,069,501</b>	<b>34,899,778</b>	<b>77,695,039</b>	<b>145,830,766</b>
Office Building	111,787,635	75,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	409,001,147	374,139,130	314,385,655	236,021,289
Office Equipments	34,201,470	34,191,670	34,191,670	32,409,800
Transportation Equipments	9,115,000	9,115,000	9,115,000	0
Less Accum. Depreciation	-371,723,190	-300,148,252	-236,982,106	-181,125,614
<b>Sub-total of Property and Equipment</b>	<b>192,382,062</b>	<b>192,976,132</b>	<b>186,388,803</b>	<b>152,984,059</b>
Rental Deposit	42,193,257	38,561,807	38,193,019	31,209,870
Other Assets	1,304,135	0	0	0
<b>Sub-total of Other Assets</b>	<b>43,497,392</b>	<b>38,561,807</b>	<b>38,193,019</b>	<b>31,209,870</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>26,378,455,950</b>	<b>24,171,204,230</b>	<b>20,860,828,466</b>	<b>16,483,500,769</b>

**LIABILITIES AND FUND BALANCE:**

Clients' CBU	10,431,500,335	9,814,604,057	8,355,352,070	6,593,867,550
Clients' LCBU	1,447,995,230	1,433,703,130	1,285,681,810	1,066,461,390
<b>Sub-total of Microsavings</b>	<b>11,879,495,565</b>	<b>11,248,307,187</b>	<b>9,641,033,880</b>	<b>7,660,328,940</b>
Long-Term Financing	808,406,666	1,472,610,000	1,477,000,000	1,916,000,000
Short-Term Financing	510,000,000	35,000,000	5,000,000	0
BPSF	0	0	180,771,288	610,813,020
Post Employment Benefit Payable	1,005,789,607	1,420,542,380	621,193,810	601,277,685
Staff Benevolent Fund	294,168,050	274,621,400	249,547,590	205,315,780
Accounts Payable	241,242,328	107,440,091	148,814,771	115,444,320
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,397,142,524	1,409,299,544	922,548,800	771,826,425
<b>Sub-total of Other Liabilities</b>	<b>4,256,749,175</b>	<b>4,719,513,415</b>	<b>3,604,876,259</b>	<b>4,220,677,230</b>
<b>TOTAL LIABILITIES</b>	<b>16,136,244,740</b>	<b>15,967,820,602</b>	<b>13,245,910,139</b>	<b>11,881,006,170</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	114,755,800	-527,271,500	86,383,900	-24,340,000
Generated Fund - Previous Year	8,516,376,127	9,549,844,441	6,206,891,419	3,631,644,914
Generated Fund - Current Year	1,569,719,283	-860,549,313	1,280,283,008	953,829,685
<b>FUND BALANCE</b>	<b>10,242,211,210</b>	<b>8,203,383,628</b>	<b>7,614,918,327</b>	<b>4,602,494,599</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>26,378,455,950</b>	<b>24,171,204,230</b>	<b>20,860,828,466</b>	<b>16,483,500,769</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

**For the Month of:**

**REVENUE**

	JAN-JUN 2021	JAN-JUN 2020	JAN-JUN 2019	JAN -JUN 2018
Gross Revenue from Loan	5,511,546,798	3,114,657,286	4,758,139,715	3,662,146,988
Less: Rebates	-523,737,963	-500,282,760	-738,759,158	-565,252,546
<b>Sub-total of Revenue from Microfinance Loans</b>	<b>4,987,808,835</b>	<b>2,614,374,526</b>	<b>4,019,380,557</b>	<b>3,096,894,442</b>

Interest from Bank Deposits	6,001,558	10,042,580	15,947,330	3,357,341
Membership Contribution	29,333,000	14,301,200	27,637,500	24,789,450
Recovery of Written-Off Accounts	42,422,348	4,734,265	4,305,860	1,349,730
Miscellaneous	2,183,072	2,562,844	6,076,647	8,607,709
<b>Sub-total of Other Revenue</b>	<b>79,939,978</b>	<b>31,640,889</b>	<b>53,967,337</b>	<b>38,104,230</b>
<b>TOTAL REVENUE</b>	<b>5,067,748,813</b>	<b>2,646,015,415</b>	<b>4,073,347,894</b>	<b>3,134,998,672</b>

**EXPENSES**

Finance Cost	26,056,248	29,798,352	45,857,264	54,534,320
Personnel Related Cost	1,119,999,689	993,050,920	968,709,375	805,208,571
Transportation and Other Travel Expenses	258,949,606	167,175,506	176,956,668	136,259,043
Staff Development and Conferences	56,755,173	37,218,250	43,579,216	32,504,040
Clients Community Services	180,626,870	610,172,747	0	0
Taxes and Licenses	47,047,477	43,361,943	49,980,468	28,640,105
Staff Benevolent Funds	35,613,851	5,876,050	6,780,400	5,559,100
Stationaries and Office Supplies	62,965,635	47,239,429	62,239,519	34,890,539
Rent	121,806,285	110,296,984	98,478,119	77,456,050
Utilities (Light and Water)	35,071,441	24,532,249	21,957,813	18,559,579
Communication and Postage	37,419,849	31,395,331	34,391,963	31,916,897
Repairs and Maintenance	2,442,628	1,843,475	69,269,125	50,190,485
Insurance Expense	390,869	434,316	392,924	430,762
Information Technology Expenses	0	1,680,000	0	1,255,430
General Support Services	0	0	0	3,000
Representation	0	42,799	10,600	70,061
Bank Charges / FT Cost	11,809,183	6,930,092	5,362,652	1,530,841
Consultancy and Professional Fees	1,804,846	10,548,870	10,475,636	7,888,497
Publication and Subscription	140,468	19,920	63,018	75,800
Association and Membership Dues	1,011,928	607,715	950,185	560,761
Research and Development	0	0	0	9,036
Depreciation	0	0	0	0
Miscellaneous	14,904,544	10,452,320	10,820,076	9,223,834
<b>Other Operating and Administrative Expenses</b>	<b>2,014,816,590</b>	<b>2,132,677,268</b>	<b>1,606,275,021</b>	<b>1,296,766,751</b>
<b>Provision for Unspent Expenses</b>	<b>1,380,000,000</b>	<b>1,320,000,000</b>	<b>840,000,000</b>	<b>720,000,000</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>0</b>	<b>258,418,985</b>	<b>100,861,055</b>
<b>Grants and Donation</b>	<b>1,978,000</b>	<b>1,168,000</b>	<b>7,223,000</b>	<b>484,000</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>3,396,794,590</b>	<b>3,453,845,268</b>	<b>2,711,917,006</b>	<b>2,118,111,806</b>
<b>Gross Receipt Tax</b>	<b>101,234,940</b>	<b>52,719,460</b>	<b>81,147,880</b>	<b>63,057,181</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>3,498,029,530</b>	<b>3,506,564,728</b>	<b>2,793,064,886</b>	<b>2,181,168,987</b>
<b>REVENUE OVER EXPENSES</b>	<b>1,569,719,283</b>	<b>-860,549,313</b>	<b>1,280,283,008</b>	<b>953,829,685</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,569,719,283</b>	<b>-860,549,313</b>	<b>1,280,283,008</b>	<b>953,829,685</b>