




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS


(As of July 31, 2021)

No.	Description	31-Jul-21	31-Jul-20	31-Jul-19	31-Jul-18
1	Number of Branches	1,683	1,683	1,625	1,150
2	# of Microfinance Officers (MFOs)	7,356	6,355	6,751	5,776
3	Number of Total Staff	10,938	9,652	9,528	8,062
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,922,317	1,875,728	1,825,658	1,637,363
6	Clients' Savings Balance (PHP)	12,082,687,495	11,256,323,435	9,846,823,875	7,817,313,080
7	Number of Active Borrowers	1,922,317	1,875,728	1,825,658	1,637,363
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	357,375,977,000	286,420,630,000	229,139,173,000	164,789,877,000
	Target Collections (cumulative)	334,536,784,543	268,830,076,135	209,299,003,356	149,260,482,551
	Actual Collections (cumulative)	332,790,592,928	264,011,604,465	209,161,184,706	149,105,223,576
	Outstanding Portfolio (PHP)	24,585,384,072	22,409,025,535	19,977,988,294	15,684,653,424
9	Recovery Rate	88.39%	73.70%	99.17%	98.80%
10	Portfolio At Risk	4.39%	27.00%	0.55%	0.67%
11	No. of Delinquent Accounts	190,564	967,697	19,250	21,223
12	% of Delinquent Accounts	9.91%	51.59%	1.05%	1.30%
13	Amount of Past Due (PHP)	1,746,191,615	4,818,471,670	137,818,650	155,258,975
14	Amount of Portfolio At Risk (PHP)	1,079,887,457	6,050,523,273	110,548,727	104,706,965

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamru H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JUL-2021	JUL-2020	JUL-2019	JUL-2018
Cash on Hand	59,564,646	42,562,662	57,651,097	42,382,564
Cash in Bank - All Branches	1,722,864,680	1,563,879,232	1,104,620,427	971,265,242
Cash in Bank - Central Office	3,228,847,092	1,473,996,012	1,165,284,916	691,397,789
Sub-total of Cash and Cash in Bank	5,011,276,418	3,080,437,906	2,327,556,440	1,705,045,595
Loans Receivables - Principal	24,585,384,072	22,409,025,535	19,977,988,294	15,684,653,424
Less Allowance for Probable Losses	-2,787,917,135	-1,139,339,250	-1,078,899,500	-864,232,700
Sub-total of Loans Receivables - Net	21,797,466,937	21,269,686,285	18,899,088,794	14,820,420,724
Staff Advance from Salary (with S.C.)	0	0	0	6,269,900
Staff Advance from Motorcycle (with S.C.)	604,900	10,167,900	50,649,670	102,360,410
Special Advance	13,919,065	9,174,199	6,973,600	23,728,578
Cash Advance to Staff	7,113,174	4,011,993	4,979,856	3,433,835
Others	5,291,095	10,367,585	8,877,419	11,999,453
Sub-total of Other Receivables	26,928,234	33,721,677	71,480,545	147,792,176
Office Building	111,887,635	75,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	411,878,786	377,523,248	317,800,112	244,122,251
Office Equipments	34,395,870	34,191,670	34,191,670	32,781,438
Transportation Equipments	9,115,000	9,115,000	9,115,000	1,639,000
Less Accum. Depreciation	-371,723,190	-300,148,252	-236,982,106	-181,125,614
Sub-total of Property and Equipment	195,554,101	196,360,250	189,803,260	163,095,659
Rental Deposit	42,707,757	38,892,257	38,756,729	32,240,065
Other Assets	1,304,135	0	0	0
Sub-total of Other Assets	44,011,892	38,892,257	38,756,729	32,240,065
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	27,075,237,582	24,619,098,375	21,526,685,768	16,868,594,219

LIABILITIES AND FUND BALANCE:

Clients' CBU	10,617,251,755	9,810,763,805	8,539,847,335	6,726,301,720
Clients' LCBU	1,465,435,740	1,445,559,630	1,306,976,540	1,091,011,360
Sub-total of Microsavings	12,082,687,495	11,256,323,435	9,846,823,875	7,817,313,080
Long-Term Financing	768,406,666	1,430,610,000	1,434,000,000	1,884,000,000
Short-Term Financing	510,000,000	35,000,000	5,000,000	0
BPSF	0	0	142,252,628	568,183,305
Post Employment Benefit Payable	1,004,304,865	1,420,542,380	611,982,148	593,003,890
Staff Benevolent Fund	295,702,250	273,439,650	247,826,520	204,510,803
Accounts Payable	209,015,219	146,910,089	128,431,232	99,218,626
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,646,194,009	1,628,522,850	1,162,514,807	891,800,092
Sub-total of Other Liabilities	4,433,623,009	4,935,024,969	3,732,007,335	4,240,716,716
TOTAL LIABILITIES	16,516,310,504	16,191,348,404	13,578,831,210	12,058,029,796
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	114,755,800	-527,271,500	86,383,900	-24,340,000
Generated Fund - Previous Year	8,516,376,127	9,549,844,441	6,206,891,419	3,631,644,914
Generated Fund - Current Year	1,886,435,151	-636,182,970	1,613,219,239	1,161,899,509
FUND BALANCE	10,558,927,078	8,427,749,971	7,947,854,558	4,810,564,423
TOTAL LIABILITIES & FUND BALANCE	27,075,237,582	24,619,098,375	21,526,685,768	16,868,594,219
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-JUL 2021	JAN-JUL 2020	JAN-JUL 2019	JAN -JUL 2018
Gross Revenue from Loan	6,534,846,465	3,957,655,281	5,787,336,497	4,433,975,852
Less: Rebates	-635,789,638	-588,110,915	-897,001,348	-681,102,351
Sub-total of Revenue from Microfinance Loans	5,899,056,827	3,369,544,366	4,890,335,149	3,752,873,501

Interest from Bank Deposits	7,305,902	10,735,046	17,617,355	3,936,321
Membership Contribution	34,622,600	17,799,350	33,290,150	30,342,400
Recovery of Written-Off Accounts	54,892,655	5,015,655	5,987,400	1,429,800
Miscellaneous	2,450,836	3,310,794	7,087,138	9,961,862
Sub-total of Other Revenue	99,271,993	36,860,845	63,982,043	45,670,383
TOTAL REVENUE	5,998,328,820	3,406,405,211	4,954,317,192	3,798,543,884

EXPENSES

Finance Cost	33,139,665	34,111,970	52,436,047	63,016,920
Personnel Related Cost	1,312,564,561	1,157,676,312	1,136,209,917	948,558,667
Transportation and Other Travel Expenses	304,623,585	202,242,366	208,450,161	160,121,844
Staff Development and Conferences	68,410,327	43,034,416	56,120,891	40,115,768
Clients Community Services	212,467,970	648,909,147	0	0
Taxes and Licenses	47,352,328	43,945,091	50,355,551	29,083,667
Staff Benevolent Funds	39,497,157	7,383,400	7,969,650	6,555,850
Stationaries and Office Supplies	76,903,143	56,197,933	72,079,248	41,107,366
Rent	142,800,126	129,930,876	115,673,549	91,569,660
Utilities (Light and Water)	41,684,987	29,256,511	26,578,106	22,335,861
Communication and Postage	43,129,860	37,609,300	40,015,925	36,843,780
Repairs and Maintenance	2,779,870	2,361,550	76,440,794	58,733,312
Insurance Expense	421,502	457,584	568,872	456,595
Information Technology Expenses	0	5,040,000	3,360,000	1,255,430
General Support Services	0	0	0	3,000
Representation	0	51,449	10,800	70,061
Bank Charges / FT Cost	13,786,685	8,571,103	6,432,313	1,946,327
Consultancy and Professional Fees	1,829,626	12,283,903	12,019,263	9,771,574
Publication and Subscription	141,968	19,920	68,100	75,800
Association and Membership Dues	1,093,379	942,341	1,271,635	780,185
Research and Development	0	0	0	9,936
Depreciation	0	0	0	0
Miscellaneous	17,416,980	13,481,599	12,628,876	11,007,916
Other Operating and Administrative Expenses	2,360,043,719	2,433,506,771	1,878,689,698	1,523,419,519
Provision for Unspent Expenses	1,630,000,000	1,540,000,000	1,080,000,000	840,000,000
Provision for Loan Loss	0	0	275,791,385	196,424,355
Grants and Donation	2,029,500	1,168,000	7,883,000	484,000
TOTAL EXPENSES BEFORE TAX	3,992,073,219	3,974,674,771	3,242,364,083	2,560,327,874
Gross Receipt Tax	119,820,450	67,913,410	98,733,870	76,316,501
TOTAL EXPENSES AFTER TAX	4,111,893,669	4,042,588,181	3,341,097,953	2,636,644,375
REVENUE OVER EXPENSES	1,886,435,151	-636,182,970	1,613,219,239	1,161,899,509
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	1,886,435,151	-636,182,970	1,613,219,239	1,161,899,509