



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

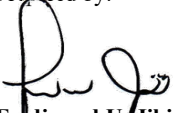
OPERATIONAL UPDATE

As of July 31, 2022

(Amounts in Philippine Pesos)

No.	Description	31-Jul-22	31-Jul-21	31-Jul-20	31-Jul-19
1	Number of Branches	1,683	1,683	1,683	1,625
2	# of Microfinance Officers (MFOs)	7,078	7,356	6,355	6,751
3	Number of Total Staff	10,966	10,938	9,652	9,528
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	2,051,776	1,922,317	1,875,728	1,825,658
6	Clients' Savings Balance (PHP)	14,789,940,380	12,082,687,495	11,256,323,435	9,846,823,875
7	Number of Active Borrowers	2,051,776	1,922,317	1,875,728	1,825,658
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	453,689,359,000	357,375,977,000	286,420,630,000	229,139,173,000
	Target Collections (cumulative)	421,811,170,419	334,536,784,543	268,830,076,135	209,299,003,356
	Actual Collections (cumulative)	421,264,331,824	332,790,592,928	264,011,604,465	209,161,184,706
	Outstanding Portfolio (PHP)	32,425,027,176	24,585,384,072	22,409,025,535	19,977,988,294
9	Recovery Rate	94.42%	88.39%	73.70%	99.17%
10	Portfolio At Risk	1.29%	4.39%	27.00%	0.55%
11	No. of Delinquent Accounts	56,176	190,564	967,697	19,250
12	% of Delinquent Accounts	2.74%	9.91%	51.59%	1.05%
13	Amount of Past Due (PHP)	546,838,595	1,746,191,615	4,818,471,670	137,818,650
14	Amount of Portfolio At Risk (PHP)	418,107,001	1,079,887,457	6,050,523,273	110,548,727

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President and CEO



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF FINANCIAL POSITION

As of July 31, 2022

(Amounts in Philippine Pesos)

		31-Jul-22	31-Jul-21	31-Jul-20	31-Jul-19
<u>ASSETS</u>					
Cash	1	4,890,832,872	5,011,276,418	3,080,437,906	2,327,556,440
Loans receivables - net	2	30,620,092,567	21,797,466,937	21,269,686,285	18,899,088,794
Other receivables	3	39,004,175	26,928,234	33,721,677	71,480,545
Property and equipment - net	4	163,333,700	195,554,101	196,360,250	189,803,260
Other assets	5	50,427,508	44,011,892	38,892,257	38,756,729
Total Assets		35,763,690,822	27,075,237,582	24,619,098,375	21,526,685,768
<u>LIABILITIES AND FUND BALANCE</u>					
Microsavings	6	14,789,940,380	12,082,687,495	11,256,323,435	9,846,823,875
Loans payable	7	1,787,653,332	1,278,406,666	1,465,610,000	1,439,000,000
Post-employment defined benefit obligation		1,176,317,506	1,004,304,865	1,420,542,380	611,982,148
Other liabilities	8	2,457,184,679	2,150,911,478	2,048,872,589	1,681,025,187
Total Liabilities		20,211,095,897	16,516,310,504	16,191,348,404	13,578,831,210
Fund Balance		15,552,594,925	10,558,927,078	8,427,749,971	7,947,854,558
Total Liabilities and Fund Balance		35,763,690,822	27,075,237,582	24,619,098,375	21,526,685,768
		0	0	0	0



ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
STATEMENTS OF FINANCIAL PERFORMANCE
For the Period Ended July 31, 2022
(Amounts in Philippine Pesos)

		7 months to 31-Jul-2022	7 months to 31-Jul-2021	7 months to 31-Jul-2020	7 months to 31-Jul-2019
REVENUES					
Service fees	9	7,228,880,005	5,899,056,827	3,369,544,366	4,890,335,149
Other revenues	10	161,222,796	99,271,993	36,860,845	63,982,043
		<u>7,390,102,801</u>	<u>5,998,328,820</u>	<u>3,406,405,211</u>	<u>4,954,317,192</u>
EXPENSES					
Project costs	11	3,956,515,297	3,621,023,934	3,670,177,613	2,895,568,671
General and administrative costs	12	738,730,525	490,869,735	372,410,568	445,529,282
		<u>4,695,245,822</u>	<u>4,111,893,669</u>	<u>4,042,588,181</u>	<u>3,341,097,953</u>
EXCESS OF REVENUES OVER EXPENSES		2,694,856,979	1,886,435,151	-636,182,970	1,613,219,239
OTHER COMPREHESIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME		<u><u>2,694,856,979</u></u>	<u><u>1,886,435,151</u></u>	<u><u>-636,182,970</u></u>	<u><u>1,613,219,239</u></u>



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF CHANGES IN FUND BALANCES

For the Period Ended July 31, 2022

(Amounts in Philippine Pesos)

	31-Jul-22	31-Jul-21	31-Jul-21	31-Jul-19
CAPITAL CONTRIBUTION	41,360,000	41,360,000	41,360,000	41,360,000
GENERAL FUND				
Balance at beginning of year	12,299,908,846	8,516,376,127	9,549,844,441	6,206,891,419
Excess (deficit) of revenues over expenses	2,694,856,979	1,886,435,151	-636,182,970	1,613,219,239
Balance at end of year	14,994,765,825	10,402,811,278	8,913,661,471	7,820,110,658
REMEASUREMENT OF POST-EMPLOYMENT				
DEFINED BENEFIT PLAN				
Balance at beginning of year	516,469,100	114,755,800	-527,271,500	86,383,900
Other comprehensive income (loss)	0	0	0	0
Balance at end of year	516,469,100	114,755,800	-527,271,500	86,383,900
TOTAL FUND BALANCE	15,552,594,925	10,558,927,078	8,427,749,971	7,947,854,558



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF CASH FLOWS

For the Period Ended July 31, 2022

(Amounts in Philippine Pesos)

	7 months to 31-Jul-2022	7 months to 31-Jul-2021	7 months to 31-Jul-2020	7 months to 31-Jul-2019
CASH FLOWS FROM OPERATING ACTIVITIES				
Excess of revenues over expenses	2,694,856,979	1,886,435,151	-636,182,970	1,613,219,239
Adjustments for:				
Impairment loss	0	0	0	275,791,385
Interest expense	15,066,541	33,139,665	34,111,970	52,436,047
Depreciation expense	0	0	0	0
Interest income from bank deposits	-4,621,181	-7,305,902	-10,735,046	-17,617,355
Excess of revenues over expenses before working capital changes	2,705,302,339	1,912,268,914	-612,806,046	1,923,829,316
Decrease (Increase) Increase in loans receivable	-4,316,380,036	-1,554,770,445	-795,470,111	-2,397,797,452
Decrease (Increase) in other receivables	-16,687,567	-16,810,128	1,004,440	43,309,243
Decrease (Increase) in other assets	-3,918,883	-4,531,135	-918,585	-4,162,742
Increase (Decrease) in microsavings	1,766,741,652	468,092,984	507,307,795	988,670,116
Increase (Decrease) in post-employment defined benefit obligati	-16,172,494	-8,966,335	-6,184,820	-25,983,752
Increase (Decrease) in other liabilities	1,396,003,319	1,641,198,531	1,292,332,003	676,474,229
Cash generated from (used in) operations	1,514,888,330	2,436,482,386	385,264,676	1,204,338,958
Interest received	4,621,181	7,305,902	10,735,046	17,617,355
Cash paid for final taxes	0	0	0	0
Net Cash From (Used in) Operating Activities	1,519,509,511	2,443,788,288	395,999,722	1,221,956,313
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisitions of property and equipment	-18,420,000	-25,185,301	-33,300,650	-36,151,710
Proceed from sale of property and equipment	0	0	0	0
Net Cash Used in Investing Activities	-18,420,000	-25,185,301	-33,300,650	-36,151,710
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from loan availments	1,553,450,000	510,000,000	542,610,000	0
Repayments of loans	-757,101,667	-378,101,667	-296,000,000	-495,000,000
Interest paid	-15,066,541	-33,139,665	-34,111,970	-52,436,047
Net Cash From Financing Activities	781,281,792	98,758,668	212,498,030	-547,436,047
NET INCREASE (DECREASE) IN CASH	2,282,371,303	2,517,361,655	575,197,102	638,368,556
CASH AT BEGINNING OF YEAR	2,608,461,569	2,493,914,763	2,505,240,804	1,689,187,884
CASH BALANCE AT END OF YEAR	4,890,832,872	5,011,276,418	3,080,437,906	2,327,556,440
	0	0	0	0