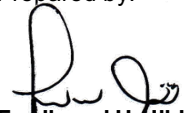





ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS
 (As of August 31, 2021)

No.	Description	31-Aug-21	31-Aug-20	31-Aug-19	31-Aug-18
1	Number of Branches	1,683	1,683	1,630	1,150
2	# of Microfinance Officers (MFOs)	7,376	6,351	6,853	5,964
3	Number of Total Staff	11,012	9,647	9,699	8,307
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,946,797	1,875,199	1,841,663	1,669,650
6	Clients' Savings Balance (PHP)	12,247,428,830	11,215,034,555	9,950,400,595	7,959,533,745
7	Number of Active Borrowers	1,946,797	1,875,199	1,841,663	1,669,650
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	364,864,217,000	291,015,079,000	235,093,371,000	170,112,316,000
	Target Collections (cumulative)	341,260,378,191	274,001,969,549	214,833,288,282	154,064,067,086
	Actual Collections (cumulative)	339,512,971,381	268,739,701,964	214,665,248,207	153,879,148,286
	Outstanding Portfolio (PHP)	25,351,245,619	22,275,377,036	20,428,122,793	16,233,167,714
9	Recovery Rate	87.95%	73.71%	99.01%	98.61%
10	Portfolio At Risk	4.28%	24.44%	0.63%	0.77%
11	No. of Delinquent Accounts	187,377	894,114	24,613	24,751
12	% of Delinquent Accounts	9.62%	47.68%	1.34%	1.48%
13	Amount of Past Due (PHP)	1,747,406,810	5,262,267,585	168,040,075	184,918,800
14	Amount of Portfolio At Risk (PHP)	1,085,075,976	5,444,888,638	129,640,314	125,096,370

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand

Cash in Bank - All Branches

Cash in Bank - Central Office

Sub-total of Cash and Cash in Bank

Loans Receivables - Principal

Less Allowance for Probable Losses

Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)

Staff Advance from Motorcycle (with S.C.)

Special Advance

Cash Advance to Staff

Others

Sub-total of Other Receivables

Office Building

Office Building Improvements

Furniture and Fixtures

Office Equipments

Transportation Equipments

Less Accum. Depreciation

Sub-total of Property and Equipment

Rental Deposit

Other Assets

Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU

Clients' LCBU

Sub-total of Microsavings

Long-Term Financing

Short-Term Financing

BPSF

Post Employment Benefit Payable

Staff Benevolent Fund

Accounts Payable

Due to HO / Branches

Accrued Expenses

Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years

Grant Funds Current Year

Other Comprehensive Fund Balance

Generated Fund - Previous Year

Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	AUG-2021	AUG-2020	AUG-2019	AUG-2018
Cash on Hand	70,847,516	44,028,235	55,917,774	43,486,694
Cash in Bank - All Branches	1,498,859,325	1,523,083,116	1,094,960,864	828,846,432
Cash in Bank - Central Office	3,364,546,046	1,909,265,151	1,219,295,527	742,614,210
Sub-total of Cash and Cash in Bank	4,934,252,887	3,476,376,502	2,370,174,165	1,614,947,336
Loans Receivables - Principal	25,351,245,619	22,275,377,036	20,428,122,793	16,233,167,714
Less Allowance for Probable Losses	-2,787,917,135	-1,139,339,250	-1,101,406,140	-941,658,400
Sub-total of Loans Receivables - Net	22,563,328,484	21,136,037,786	19,326,716,653	15,291,509,314
Staff Advance from Salary (with S.C.)	0	0	0	4,180,300
Staff Advance from Motorcycle (with S.C.)	557,400	7,848,050	45,060,440	114,444,380
Special Advance	14,793,783	8,342,154	8,069,238	24,263,482
Cash Advance to Staff	7,345,651	4,000,291	5,142,545	3,186,999
Others	6,635,198	10,673,389	10,656,321	14,118,553
Sub-total of Other Receivables	29,332,032	30,863,884	68,928,544	160,193,714
Office Building	111,887,635	77,955,376	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	414,511,667	380,472,545	321,952,763	251,264,750
Office Equipments	34,395,870	34,191,670	34,191,670	32,960,028
Transportation Equipments	9,115,000	9,115,000	9,115,000	1,639,000
Less Accum. Depreciation	-371,723,190	-300,148,252	-236,982,106	-181,125,614
Sub-total of Property and Equipment	198,186,982	201,586,339	193,955,911	170,416,748
Rental Deposit	43,853,982	39,946,768	38,761,749	33,406,697
Other Assets	1,304,135	0	0	0
Sub-total of Other Assets	45,158,117	39,946,768	38,761,749	33,406,697
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	27,770,258,502	24,884,811,279	21,998,537,022	17,270,473,809
Clients' CBU	10,768,635,030	9,760,476,075	8,626,584,555	6,845,147,875
Clients' LCBU	1,478,793,800	1,454,558,480	1,323,816,040	1,114,385,870
Sub-total of Microsavings	12,247,428,830	11,215,034,555	9,950,400,595	7,959,533,745
Long-Term Financing	728,406,666	1,388,610,000	1,391,000,000	1,852,000,000
Short-Term Financing	510,000,000	28,750,000	5,000,000	0
BPSF	0	0	110,709,670	532,467,055
Post Employment Benefit Payable	1,003,427,970	1,420,542,380	607,579,752	589,964,268
Staff Benevolent Fund	297,195,300	269,041,850	248,197,990	204,293,453
Accounts Payable	234,364,600	161,829,207	147,508,834	113,711,096
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,896,194,009	1,848,353,218	1,302,447,589	1,011,738,935
Sub-total of Other Liabilities	4,669,588,545	5,117,126,655	3,812,443,835	4,304,174,807
TOTAL LIABILITIES	16,917,017,375	16,332,161,210	13,762,844,430	12,263,708,552
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	114,755,800	-527,271,500	86,383,900	-24,340,000
Generated Fund - Previous Year	8,516,376,127	9,549,844,441	6,206,891,419	3,631,644,914
Generated Fund - Current Year	2,180,749,200	-511,282,872	1,901,057,273	1,358,100,343
FUND BALANCE	10,853,241,127	8,552,650,069	8,235,692,592	5,006,765,257
TOTAL LIABILITIES & FUND BALANCE	27,770,258,502	24,884,811,279	21,998,537,022	17,270,473,809
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

Gross Revenue from Loan	7,560,614,682	4,688,291,827	6,663,443,386	5,198,458,622
Less: Rebates	-758,619,318	-659,825,455	-1,043,148,118	-809,829,300
Sub-total of Revenue from Microfinance Loans	6,801,995,364	4,028,466,372	5,620,295,268	4,388,629,322

Interest from Bank Deposits	8,407,756	11,308,141	20,502,867	4,355,509
Membership Contribution	40,188,150	20,947,250	38,163,100	35,814,900
Recovery of Written-Off Accounts	65,107,163	5,239,465	6,870,364	1,521,495
Miscellaneous	2,943,022	3,990,150	8,004,438	11,242,124
Sub-total of Other Revenue	116,646,091	41,485,006	73,540,769	52,934,028
TOTAL REVENUE	6,918,641,455	4,069,951,378	5,693,836,037	4,441,563,350

EXPENSES

Finance Cost	35,333,834	38,239,695	58,824,631	71,363,404
Personnel Related Cost	1,506,985,282	1,326,472,425	1,304,490,063	1,095,813,147
Transportation and Other Travel Expenses	350,678,699	241,578,614	241,296,077	186,249,297
Staff Development and Conferences	79,835,727	48,699,112	65,014,861	46,337,790
Clients Community Services	248,800,842	674,606,047	0	0
Taxes and Licenses	47,786,420	44,171,912	50,650,941	29,354,582
Staff Benevolent Funds	45,761,799	8,642,200	9,180,300	7,586,100
Stationaries and Office Supplies	95,365,608	76,146,018	85,270,944	49,475,363
Rent	163,833,268	149,424,577	133,190,172	105,901,996
Utilities (Light and Water)	48,146,261	33,866,048	30,796,808	26,129,899
Communication and Postage	50,460,223	45,527,533	46,050,635	42,344,520
Repairs and Maintenance	3,077,402	2,826,707	85,759,482	67,221,801
Insurance Expense	429,502	514,842	586,515	528,780
Information Technology Expenses	0	5,040,000	5,292,000	1,479,430
General Support Services	0	0	800	3,000
Representation	0	51,449	10,800	72,061
Bank Charges / FT Cost	15,699,004	10,172,323	7,396,375	2,526,022
Consultancy and Professional Fees	2,838,469	14,442,794	13,607,883	11,821,301
Publication and Subscription	141,968	19,920	68,100	75,800
Association and Membership Dues	1,141,479	1,032,294	1,296,900	780,585
Research and Development	0	0	0	9,936
Depreciation	0	0	0	0
Miscellaneous	21,222,298	15,563,870	14,296,912	12,885,627
Other Operating and Administrative Expenses	2,717,538,085	2,737,038,380	2,153,081,199	1,757,960,441
Provision for Unspent Expenses	1,880,000,000	1,760,000,000	1,220,000,000	960,000,000
Provision for Loan Loss	0	0	298,298,025	273,850,055
Grants and Donation	2,149,500	3,023,000	7,933,000	2,484,000
TOTAL EXPENSES BEFORE TAX	4,599,687,585	4,500,061,380	3,679,312,224	2,994,294,496
Gross Receipt Tax	138,204,670	81,172,870	113,466,540	89,168,511
TOTAL EXPENSES AFTER TAX	4,737,892,255	4,581,234,250	3,792,778,764	3,083,463,007
REVENUE OVER EXPENSES	2,180,749,200	-511,282,872	1,901,057,273	1,358,100,343
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	2,180,749,200	-511,282,872	1,901,057,273	1,358,100,343