



**ASA PHILIPPINES FOUNDATION, INC.**

*(A Microfinance NGO)*

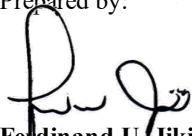
**OPERATIONAL UPDATE**

**As of January 31, 2022**

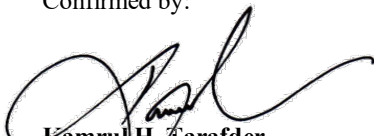
*(Amounts in Philippine Pesos)*

No.	Description	31-Jan-22	31-Jan-21	31-Jan-20	31-Jan-19
1	Number of Branches	1,683	1,683	1,661	1,226
2	# of Microfinance Officers (MFOs)	7,333	6,826	6,704	6,237
3	Number of Total Staff	11,159	10,060	10,063	8,828
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,945,271	1,818,991	1,862,804	1,758,783
6	Clients' Savings Balance (PHP)	13,155,196,800	11,546,911,960	10,814,904,738	8,921,977,675
7	Number of Active Borrowers	1,945,271	1,818,991	1,862,804	1,758,783
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	401,116,589,000	317,677,012,000	265,682,039,000	194,607,139,000
	Target Collections (cumulative)	374,229,571,305	298,795,046,786	244,744,314,386	177,424,714,919
	Actual Collections (cumulative)	373,562,290,325	295,113,876,966	244,603,890,611	177,329,830,844
	Outstanding Portfolio (PHP)	27,554,298,675	22,563,135,034	21,078,148,389	17,277,308,156
9	Recovery Rate	93.23%	84.25%	99.26%	99.38%
10	Portfolio At Risk	1.91%	12.35%	0.67%	0.49%
11	No. of Delinquent Accounts	83,011	446,428	23,421	16,660
12	% of Delinquent Accounts	4.27%	24.54%	1.26%	0.95%
13	Amount of Past Due (PHP)	667,280,980	3,681,169,820	140,423,775	94,884,075
14	Amount of Portfolio At Risk (PHP)	525,351,142	2,786,471,629	141,860,162	84,831,635

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President and CEO



**ASA PHILIPPINES FOUNDATION, INC.**

*(A Microfinance NGO)*

**STATEMENTS OF FINANCIAL POSITION**

**As of January 31, 2022**

*(Amounts in Philippine Pesos)*

	31-Jan-22	31-Jan-21	31-Jan-20	31-Jan-19
<b><u>ASSETS</u></b>				
Cash	3,999,220,413	3,953,044,078	3,485,275,527	2,406,895,712
Loans receivables - net	25,448,420,720	19,168,537,314	19,938,809,139	16,394,303,756
Other receivables	32,761,400	14,997,214	39,956,336	114,945,467
Property and equipment - net	147,347,048	172,313,507	170,255,397	156,512,849
Other assets	48,245,805	40,906,857	38,394,792	35,203,037
<b>Total Assets</b>	<b>29,675,995,386</b>	<b>23,349,798,970</b>	<b>23,672,691,191</b>	<b>19,107,860,821</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>				
Microsavings	13,155,196,800	11,546,911,960	10,814,904,738	8,921,977,675
Loans payable	981,304,999	1,105,508,333	1,176,000,000	1,902,000,000
Post-employment defined benefit obligation	1,192,188,835	1,013,271,200	1,426,056,059	636,953,899
Other liabilities	1,189,724,634	761,038,879	987,613,086	1,090,818,781
<b>Total Liabilities</b>	<b>16,518,415,268</b>	<b>14,426,730,372</b>	<b>14,404,573,883</b>	<b>12,551,750,355</b>
Fund Balance	13,157,580,118	8,923,068,598	9,268,117,308	6,556,110,466
<b>Total Liabilities and Fund Balance</b>	<b>29,675,995,386</b>	<b>23,349,798,970</b>	<b>23,672,691,191</b>	<b>19,107,860,821</b>
	0	0	0	0



**ASA PHILIPPINES FOUNDATION, INC.**

*(A Microfinance NGO)*

**STATEMENTS OF FINANCIAL PERFORMANCE**

**For the Period Ended January 31, 2022**

*(Amounts in Philippine Pesos)*

	1 month to 31-Jan-2022	1 month to 31-Jan-2021	1 month to 31-Jan-2020	1 month to 31-Jan-2019
<b>REVENUES</b>				
Service fees	903,490,119	818,698,248	816,040,804	647,233,991
Other revenues	21,850,335	14,491,737	9,011,570	9,808,164
	<u>925,340,454</u>	<u>833,189,985</u>	<u>825,052,374</u>	<u>657,042,155</u>
<b>EXPENSES</b>				
Project costs	547,774,937	516,340,488	546,285,509	372,727,006
General and administrative costs	77,723,345	66,272,826	74,582,498	62,840,002
	<u>625,498,282</u>	<u>582,613,314</u>	<u>620,868,007</u>	<u>435,567,008</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	299,842,172	250,576,671	204,184,367	221,475,147
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<u><u>299,842,172</u></u>	<u><u>250,576,671</u></u>	<u><u>204,184,367</u></u>	<u><u>221,475,147</u></u>



**ASA PHILIPPINES FOUNDATION, INC.**  
*(A Microfinance NGO)*  
**STATEMENTS OF CHANGES IN FUND BALANCES**  
**For the Period Ended January 31, 2022**  
*(Amounts in Philippine Pesos)*

	31-Jan-22	31-Jan-21	31-Jan-20	31-Jan-19
CAPITAL CONTRIBUTION	41,360,000	41,360,000	41,360,000	41,360,000
GENERAL FUND				
Balance at beginning of year	12,299,908,846	8,516,376,127	9,549,844,441	6,206,891,419
Excess (deficit) of revenues over expenses	299,842,172	250,576,671	204,184,367	221,475,147
Balance at end of year	12,599,751,018	8,766,952,798	9,754,028,808	6,428,366,566
REMEASUREMENT OF POST-EMPLOYMENT				
DEFINED BENEFIT PLAN				
Balance at beginning of year	516,469,100	114,755,800	-527,271,500	86,383,900
Other comprehensive income (loss)	0	0	0	0
Balance at end of year	516,469,100	114,755,800	-527,271,500	86,383,900
<b>TOTAL FUND BALANCE</b>	<b>13,157,580,118</b>	<b>8,923,068,598</b>	<b>9,268,117,308</b>	<b>6,556,110,466</b>



**ASA PHILIPPINES FOUNDATION, INC.**

*(A Microfinance NGO)*

**STATEMENTS OF CASH FLOWS**

**For the Period Ended January 31, 2022**

*(Amounts in Philippine Pesos)*

	1 month to 31-Jan-2022	1 month to 31-Jan-2021	1 month to 31-Jan-2020	1 month to 31-Jan-2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Excess of revenues over expenses	299,842,172	250,576,671	204,184,367	221,475,147
Adjustments for:				
Impairment loss	0	0	0	0
Interest expense	1,657,135	3,634,891	5,437,584	8,527,011
Depreciation expense	0	0	0	0
Interest income from bank deposits	-199,693	-762,027	-1,986,927	-3,277,560
Excess of revenues over expenses before working capital c	301,299,614	253,449,535	207,635,024	226,724,598
Decrease (Increase) Increase in loans receivable	855,291,811	1,074,159,178	535,407,035	382,778,971
Decrease (Increase) in other receivables	-10,444,792	-4,879,108	-5,230,219	-155,679
Decrease (Increase) in other assets	-1,737,180	-1,426,100	-421,120	-609,050
Increase (Decrease) in microsavings	131,998,072	-67,682,551	65,889,098	63,823,916
Increase (Decrease) in post-employment defined benefit	-301,165	0	-671,141	-1,012,001
Increase (Decrease) in other liabilities	128,543,274	251,325,932	231,072,500	86,267,823
Cash generated from (used in) operations	1,404,649,634	1,504,946,886	1,033,681,177	757,818,578
Interest received	199,693	762,027	1,986,927	3,277,560
Cash paid for final taxes	0	0	0	0
<b>Net Cash From (Used in) Operating Activities</b>	<b>1,404,849,327</b>	<b>1,505,708,913</b>	<b>1,035,668,104</b>	<b>761,096,138</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Acquisitions of property and equipment	-2,433,348	-1,944,707	-7,195,797	-2,861,299
Proceed from sale of property and equipment	0	0	0	0
<b>Net Cash Used in Investing Activities</b>	<b>-2,433,348</b>	<b>-1,944,707</b>	<b>-7,195,797</b>	<b>-2,861,299</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from loan availments	30,000,000	0	0	0
Repayments of loans	-40,000,000	-41,000,000	-43,000,000	-32,000,000
Interest paid	-1,657,135	-3,634,891	-5,437,584	-8,527,011
<b>Net Cash From Financing Activities</b>	<b>-11,657,135</b>	<b>-44,634,891</b>	<b>-48,437,584</b>	<b>-40,527,011</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,390,758,844</b>	<b>1,459,129,315</b>	<b>980,034,723</b>	<b>717,707,828</b>
<b>CASH AT BEGINNING OF YEAR</b>	<b>2,608,461,569</b>	<b>2,493,914,763</b>	<b>2,505,240,804</b>	<b>1,689,187,884</b>
<b>CASH BALANCE AT END OF YEAR</b>	<b>3,999,220,413</b>	<b>3,953,044,078</b>	<b>3,485,275,527</b>	<b>2,406,895,712</b>
	0	0	0	0