

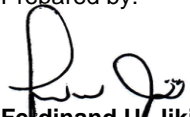


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

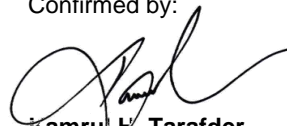
(As of August 31, 2004)

No.	Description	31-Aug-04
1	Number of Branches	1
2	# of Microfinance Officers (MFOs)	4
3	Number of Total Staff	5
4	Number of Provinces Covered	1
5	Total Number of Clients	2
6	Clients' Savings Balance (PHP)	240
7	Number of Active Borrowers	0
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	0
	Target Collections (cumulative)	0
	Actual Collections (cumulative)	0
	Outstanding Portfolio (PHP)	0
9	Recovery Rate	0.00%
10	Portfolio At Risk	0.00%
11	No. of Delinquent Accounts	0
12	% of Delinquent Accounts	0.00%
13	Amount of Past Due (PHP)	0
14	Amount of Portfolio At Risk (PHP)	0

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	AUG-2004
ASSETS	
Cash on Hand	440
Cash in Bank - All Branches	1,094,963
Cash in Bank - Central Office	0
Sub-total of Cash and Cash in Bank	1,095,403
Loans Receivables - Principal	0
Less Allowance for Probable Losses	0
Sub-total of Loans Receivables - Net	0
Staff Advance from Salary (with S.C.)	0
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	0
Others	0
Sub-total of Other Receivables	0
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	0
Office Equipments	0
Transportation Equipments	0
Less Accum. Depreciation	0
Sub-total of Property and Equipment	0
Rental Deposit	0
Other Assets	0
Sub-total of Other Assets	0
Due from HO/Branches	0
TOTAL ASSETS	1,095,403
LIABILITIES AND FUND BALANCE:	
Clients' CBU	200
Clients' LCBU	40
Sub-total of Microsavings	240
Long-Term Financing	0
Short-Term Financing	0
BPSF	0
Post Employment Benefit Payable	0
Staff Benevolent Fund	0
Accounts Payable	220,746
Due to HO / Branches	0
Accrued Expenses	0
Sub-total of Other Liabilities	220,746
TOTAL LIABILITIES	220,986
Grant Funds Previous Years	0
Grant Funds Current Year	1,000,000
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	0
Generated Fund - Current Year	-125,583
FUND BALANCE	874,417
TOTAL LIABILITIES & FUND BALANCE	1,095,403
	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-AUG 2004
REVENUE	
Gross Revenue from Loan	0
Less: Rebates	0
Sub-total of Revenue from Microfinance Loans	0
Interest from Bank Deposits	200
Membership Contribution	200
Recovery of Written-Off Accounts	0
Miscellaneous	0
Sub-total of Other Revenue	400
TOTAL REVENUE	400
EXPENSES	
Finance Cost	0
Personnel Related Cost	125,688
Transportation and Other Travel Expenses	0
Staff Development and Conferences	0
Clients Community Services	0
Taxes and Licenses	0
Staff Benevolent Funds	0
Stationaries and Office Supplies	0
Rent	0
Utilities (Light and Water)	0
Communication and Postage	0
Repairs and Maintenance	0
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	0
Bank Charges / FT Cost	295
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	0
Other Operating and Administrative Expenses	125,983
Provision for Unspent Expenses	0
Provision for Loan Loss	0
Grants and Donation	0
TOTAL EXPENSES BEFORE TAX	125,983
Gross Receipt Tax	0
TOTAL EXPENSES AFTER TAX	125,983
REVENUE OVER EXPENSES	-125,583
Other Comprehensive Income (Loss)	0
TOTAL COMPREHENSIVE INCOME	-125,583