




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

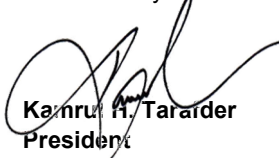
(As of September 30, 2004)

No.	Description	30-Sep-04
1	Number of Branches	3
2	# of Microfinance Officers (MFOs)	8
3	Number of Total Staff	14
4	Number of Provinces Covered	1
5	Total Number of Clients	66
6	Clients' Savings Balance (PHP)	7,610
7	Number of Active Borrowers	10
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	52,000
	Target Collections (cumulative)	957
	Actual Collections (cumulative)	957
	Outstanding Portfolio (PHP)	51,043
9	Recovery Rate	100.00%
10	Portfolio At Risk	0.00%
11	No. of Delinquent Accounts	0
12	% of Delinquent Accounts	0.00%
13	Amount of Past Due (PHP)	0
14	Amount of Portfolio At Risk (PHP)	0

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tararider
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	SEP-2004
ASSETS	
Cash on Hand	13,607
Cash in Bank - All Branches	877,653
Cash in Bank - Central Office	0
Sub-total of Cash and Cash in Bank	891,260
Loans Receivables - Principal	51,043
Less Allowance for Probable Losses	-1,040
Sub-total of Loans Receivables - Net	50,003
Staff Advance from Salary (with S.C.)	0
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	0
Others	0
Sub-total of Other Receivables	0
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	45,713
Office Equipments	655,000
Transportation Equipments	0
Less Accum. Depreciation	0
Sub-total of Property and Equipment	700,713
Rental Deposit	25,400
Other Assets	0
Sub-total of Other Assets	25,400
Due from HO/Branches	0
TOTAL ASSETS	1,667,376
LIABILITIES AND FUND BALANCE:	
Clients' CBU	6,350
Clients' LCBU	1,260
Sub-total of Microsavings	7,610
Long-Term Financing	0
Short-Term Financing	0
BPSF	520
Post Employment Benefit Payable	0
Staff Benevolent Fund	0
Accounts Payable	231,104
Due to HO / Branches	0
Accrued Expenses	0
Sub-total of Other Liabilities	231,624
TOTAL LIABILITIES	239,234
Grant Funds Previous Years	0
Grant Funds Current Year	2,000,000
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	0
Generated Fund - Current Year	-571,858
FUND BALANCE	1,428,142
TOTAL LIABILITIES & FUND BALANCE	1,667,376
	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2004
REVENUE	
Gross Revenue from Loan	143
Less: Rebates	0
Sub-total of Revenue from Microfinance Loans	143
Interest from Bank Deposits	2,289
Membership Contribution	6,600
Recovery of Written-Off Accounts	0
Miscellaneous	0
Sub-total of Other Revenue	8,889
TOTAL REVENUE	9,032
EXPENSES	
Finance Cost	0
Personnel Related Cost	249,301
Transportation and Other Travel Expenses	13,045
Staff Development and Conferences	0
Clients Community Services	0
Taxes and Licenses	160,281
Staff Benevolent Funds	0
Stationaries and Office Supplies	130,148
Rent	25,700
Utilities (Light and Water)	230
Communication and Postage	0
Repairs and Maintenance	850
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	0
Bank Charges / FT Cost	295
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	0
Other Operating and Administrative Expenses	579,850
Provision for Unspent Expenses	0
Provision for Loan Loss	1,040
Grants and Donation	0
TOTAL EXPENSES BEFORE TAX	580,890
Gross Receipt Tax	0
TOTAL EXPENSES AFTER TAX	580,890
REVENUE OVER EXPENSES	-571,858
Other Comprehensive Income (Loss)	0
TOTAL COMPREHENSIVE INCOME	-571,858