



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

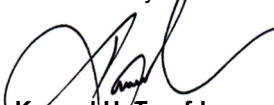
(As of October 31, 2004)

No.	Description	31-Oct-04
1	Number of Branches	3
2	# of Microfinance Officers (MFOs)	10
3	Number of Total Staff	15
4	Number of Provinces Covered	1
5	Total Number of Clients	406
6	Clients' Savings Balance (PHP)	64,525
7	Number of Active Borrowers	102
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	543,000
	Target Collections (cumulative)	34,565
	Actual Collections (cumulative)	34,565
	Outstanding Portfolio (PHP)	508,435
9	Recovery Rate	100.00%
10	Portfolio At Risk	0.00%
11	No. of Delinquent Accounts	0
12	% of Delinquent Accounts	0.00%
13	Amount of Past Due (PHP)	0
14	Amount of Portfolio At Risk (PHP)	0

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	OCT-2004
ASSETS	
Cash on Hand	1,831
Cash in Bank - All Branches	3,369,419
Cash in Bank - Central Office	0
Sub-total of Cash and Cash in Bank	3,371,250
Loans Receivables - Principal	508,435
Less Allowance for Probable Losses	-10,860
Sub-total of Loans Receivables - Net	497,575
Staff Advance from Salary (with S.C.)	0
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	0
Others	0
Sub-total of Other Receivables	0
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	47,649
Office Equipments	655,000
Transportation Equipments	0
Less Accum. Depreciation	0
Sub-total of Property and Equipment	702,649
Rental Deposit	25,400
Other Assets	0
Sub-total of Other Assets	25,400
Due from HO/Branches	0
TOTAL ASSETS	4,596,874
LIABILITIES AND FUND BALANCE:	
Clients' CBU	54,045
Clients' LCBU	10,480
Sub-total of Microsavings	64,525
Long-Term Financing	0
Short-Term Financing	0
BPSF	5,430
Post Employment Benefit Payable	0
Staff Benevolent Fund	0
Accounts Payable	242,500
Due to HO / Branches	0
Accrued Expenses	0
Sub-total of Other Liabilities	247,930
TOTAL LIABILITIES	312,455
Grant Funds Previous Years	0
Grant Funds Current Year	5,000,000
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	0
Generated Fund - Current Year	-715,581
FUND BALANCE	4,284,419
TOTAL LIABILITIES & FUND BALANCE	4,596,874
	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2004
REVENUE	
Gross Revenue from Loan	5,185
Less: Rebates	0
Sub-total of Revenue from Microfinance Loans	5,185
Interest from Bank Deposits	13,149
Membership Contribution	41,000
Recovery of Written-Off Accounts	0
Miscellaneous	123
Sub-total of Other Revenue	54,272
TOTAL REVENUE	59,457
EXPENSES	
Finance Cost	0
Personnel Related Cost	394,554
Transportation and Other Travel Expenses	21,413
Staff Development and Conferences	0
Clients Community Services	0
Taxes and Licenses	160,531
Staff Benevolent Funds	0
Stationaries and Office Supplies	134,162
Rent	38,900
Utilities (Light and Water)	689
Communication and Postage	290
Repairs and Maintenance	8,868
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	0
Bank Charges / FT Cost	305
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	4,466
Other Operating and Administrative Expenses	764,178
Provision for Unspent Expenses	0
Provision for Loan Loss	10,860
Grants and Donation	0
TOTAL EXPENSES BEFORE TAX	775,038
Gross Receipt Tax	0
TOTAL EXPENSES AFTER TAX	775,038
REVENUE OVER EXPENSES	-715,581
Other Comprehensive Income (Loss)	0
TOTAL COMPREHENSIVE INCOME	-715,581