



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

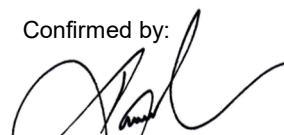
( As of November 30, 2004 )

No.	Description	30-Nov-04
1	Number of Branches	5
2	# of Microfinance Officers (MFOs)	14
3	Number of Total Staff	20
4	Number of Provinces Covered	1
5	Total Number of Clients	1,051
6	Clients' Savings Balance (PHP)	251,020
7	Number of Active Borrowers	471
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	2,386,000
	Target Collections (cumulative)	222,390
	Actual Collections (cumulative)	222,390
	Outstanding Portfolio (PHP)	2,163,610
9	Recovery Rate	100.00%
10	Portfolio At Risk	0.00%
11	No. of Delinquent Accounts	0
12	% of Delinquent Accounts	0.00%
13	Amount of Past Due (PHP)	0
14	Amount of Portfolio At Risk (PHP)	0

Prepared by:

  
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Comptroller of MIS

Confirmed by:

  
Kamrul H. Tarafder  
President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

<b>For the Month of:</b>	<b>NOV-2004</b>
<b>ASSETS</b>	
Cash on Hand	12,218
Cash in Bank - All Branches	6,800,245
Cash in Bank - Central Office	0
<b>Sub-total of Cash and Cash in Bank</b>	<b>6,812,463</b>
<b>Loans Receivables - Principal</b>	<b>2,163,610</b>
Less Allowance for Probable Losses	-47,720
<b>Sub-total of Loans Receivables - Net</b>	<b>2,115,890</b>
Staff Advance from Salary (with S.C.)	0
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	0
Others	0
<b>Sub-total of Other Receivables</b>	<b>0</b>
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	129,110
Office Equipments	655,000
Transportation Equipments	0
Less Accum. Depreciation	0
<b>Sub-total of Property and Equipment</b>	<b>784,110</b>
Rental Deposit	54,400
Other Assets	0
<b>Sub-total of Other Assets</b>	<b>54,400</b>
<b>Due from HO/Branches</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>9,766,863</b>
<b>LIABILITIES AND FUND BALANCE:</b>	
Clients' CBU	210,800
Clients' LCBU	40,220
<b>Sub-total of Microsavings</b>	<b>251,020</b>
Long-Term Financing	0
Short-Term Financing	0
BPSF	23,910
Post Employment Benefit Payable	0
Staff Benevolent Fund	0
Accounts Payable	313,064
Due to HO / Branches	0
Accrued Expenses	0
<b>Sub-total of Other Liabilities</b>	<b>336,974</b>
<b>TOTAL LIABILITIES</b>	<b>587,994</b>
Grant Funds Previous Years	0
Grant Funds Current Year	10,040,000
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	0
Generated Fund - Current Year	-861,131
<b>FUND BALANCE</b>	<b>9,178,869</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>9,766,863</b>
	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
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**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-NOV 2004</b>
<b>REVENUE</b>	
Gross Revenue from Loan	33,360
Less: Rebates	0
<b>Sub-total of Revenue from Microfinance Loans</b>	<b>33,360</b>
Interest from Bank Deposits	28,714
Membership Contribution	106,500
Recovery of Written-Off Accounts	0
Miscellaneous	266
<b>Sub-total of Other Revenue</b>	<b>135,480</b>
<b>TOTAL REVENUE</b>	<b>168,840</b>
<b>EXPENSES</b>	
Finance Cost	0
Personnel Related Cost	561,945
Transportation and Other Travel Expenses	33,955
Staff Development and Conferences	2,015
Clients Community Services	0
Taxes and Licenses	160,791
Staff Benevolent Funds	0
Stationaries and Office Supplies	139,842
Rent	58,400
Utilities (Light and Water)	1,425
Communication and Postage	330
Repairs and Maintenance	14,951
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	2,055
Bank Charges / FT Cost	305
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	6,237
<b>Other Operating and Administrative Expenses</b>	<b>982,251</b>
<b>Provision for Unspent Expenses</b>	<b>0</b>
<b>Provision for Loan Loss</b>	<b>47,720</b>
<b>Grants and Donation</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,029,971</b>
<b>Gross Receipt Tax</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,029,971</b>
<b>REVENUE OVER EXPENSES</b>	<b>-861,131</b>
Other Comprehensive Income (Loss)	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>-861,131</b>