



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS


(As of January 31, 2005)

No.	Description	31-Jan-05
1	Number of Branches	6
2	# of Microfinance Officers (MFOs)	19
3	Number of Total Staff	27
4	Number of Provinces Covered	1
5	Total Number of Clients	2,290
6	Clients' Savings Balance (PHP)	1,067,061
7	Number of Active Borrowers	1,559
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	7,363,000
	Target Collections (cumulative)	1,775,867
	Actual Collections (cumulative)	1,775,867
	Outstanding Portfolio (PHP)	5,587,133
9	Recovery Rate	100.00%
10	Portfolio At Risk	0.00%
11	No. of Delinquent Accounts	0
12	% of Delinquent Accounts	0.00%
13	Amount of Past Due (PHP)	0
14	Amount of Portfolio At Risk (PHP)	0

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	JAN-2005
ASSETS	
Cash on Hand	32,299
Cash in Bank - All Branches	588,843
Cash in Bank - Central Office	3,442,004
Sub-total of Cash and Cash in Bank	4,063,146
Loans Receivables - Principal	5,587,133
Less Allowance for Probable Losses	-147,260
Sub-total of Loans Receivables - Net	5,439,873
Staff Advance from Salary (with S.C.)	0
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	0
Others	0
Sub-total of Other Receivables	0
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	216,328
Office Equipments	655,000
Transportation Equipments	0
Less Accum. Depreciation	-56,600
Sub-total of Property and Equipment	814,728
Rental Deposit	54,640
Other Assets	0
Sub-total of Other Assets	54,640
Due from HO/Branches	0
TOTAL ASSETS	10,372,387
LIABILITIES AND FUND BALANCE:	
Clients' CBU	901,781
Clients' LCBU	165,280
Sub-total of Microsavings	1,067,061
Long-Term Financing	0
Short-Term Financing	0
BPSF	73,740
Post Employment Benefit Payable	0
Staff Benevolent Fund	0
Accounts Payable	337,091
Due to HO / Branches	0
Accrued Expenses	0
Sub-total of Other Liabilities	410,831
TOTAL LIABILITIES	1,477,892
Grant Funds Previous Years	10,040,000
Grant Funds Current Year	40,000
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	-1,117,562
Generated Fund - Current Year	-67,943
FUND BALANCE	8,894,495
TOTAL LIABILITIES & FUND BALANCE	10,372,387
	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2005
REVENUE	
Gross Revenue from Loan	159,405
Less: Rebates	0
Sub-total of Revenue from Microfinance Loans	159,405
Interest from Bank Deposits	17,277
Membership Contribution	81,700
Recovery of Written-Off Accounts	0
Miscellaneous	563
Sub-total of Other Revenue	99,540
TOTAL REVENUE	258,945
EXPENSES	
Finance Cost	0
Personnel Related Cost	192,968
Transportation and Other Travel Expenses	20,201
Staff Development and Conferences	0
Clients Community Services	0
Taxes and Licenses	5,185
Staff Benevolent Funds	0
Stationaries and Office Supplies	4,079
Rent	20,700
Utilities (Light and Water)	3,572
Communication and Postage	2,000
Repairs and Maintenance	7,505
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	2,712
Bank Charges / FT Cost	0
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	14,786
Other Operating and Administrative Expenses	273,708
Provision for Unspent Expenses	0
Provision for Loan Loss	53,180
Grants and Donation	0
TOTAL EXPENSES BEFORE TAX	326,888
Gross Receipt Tax	0
TOTAL EXPENSES AFTER TAX	326,888
REVENUE OVER EXPENSES	-67,943
Other Comprehensive Income (Loss)	0
TOTAL COMPREHENSIVE INCOME	-67,943