




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

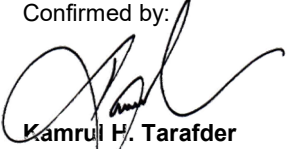
(As of April 30, 2005)

No.	Description	30-Apr-05
1	Number of Branches	8
2	# of Microfinance Officers (MFOs)	31
3	Number of Total Staff	43
4	Number of Provinces Covered	1
5	Total Number of Clients	4,941
6	Clients' Savings Balance (PHP)	3,636,250
7	Number of Active Borrowers	3,878
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	19,792,000
	Target Collections (cumulative)	8,591,470
	Actual Collections (cumulative)	8,558,520
	Outstanding Portfolio (PHP)	11,233,480
9	Recovery Rate	99.67%
10	Portfolio At Risk	0.54%
11	No. of Delinquent Accounts	49
12	% of Delinquent Accounts	1.26%
13	Amount of Past Due (PHP)	32,950
14	Amount of Portfolio At Risk (PHP)	60,500

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	APR-2005
ASSETS	
Cash on Hand	12,336
Cash in Bank - All Branches	1,497,470
Cash in Bank - Central Office	1,178,032
Sub-total of Cash and Cash in Bank	2,687,838
Loans Receivables - Principal	11,233,480
Less Allowance for Probable Losses	-395,840
Sub-total of Loans Receivables - Net	10,837,640
Staff Advance from Salary (with S.C.)	0
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	0
Others	0
Sub-total of Other Receivables	0
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	386,809
Office Equipments	768,768
Transportation Equipments	0
Less Accum. Depreciation	-56,600
Sub-total of Property and Equipment	1,098,977
Rental Deposit	90,640
Other Assets	0
Sub-total of Other Assets	90,640
Due from HO/Branches	0
TOTAL ASSETS	14,715,095
LIABILITIES AND FUND BALANCE:	
Clients' CBU	3,081,290
Clients' LCBU	554,960
Sub-total of Microsavings	3,636,250
Long-Term Financing	0
Short-Term Financing	0
BPSF	192,780
Post Employment Benefit Payable	0
Staff Benevolent Fund	0
Accounts Payable	415,828
Due to HO / Branches	0
Accrued Expenses	0
Sub-total of Other Liabilities	608,608
TOTAL LIABILITIES	4,244,858
Grant Funds Previous Years	10,040,000
Grant Funds Current Year	2,040,000
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	-1,117,562
Generated Fund - Current Year	-492,201
FUND BALANCE	10,470,237
TOTAL LIABILITIES & FUND BALANCE	14,715,095
	0.00



ASA Philippines Foundation, Inc.
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Statements of Comprehensive Income

For the Month of:	JAN-APR 2005
REVENUE	
Gross Revenue from Loan	1,176,802
Less: Rebates	0
Sub-total of Revenue from Microfinance Loans	1,176,802
Interest from Bank Deposits	37,068
Membership Contribution	383,100
Recovery of Written-Off Accounts	0
Miscellaneous	3,916
Sub-total of Other Revenue	424,084
TOTAL REVENUE	1,600,886
EXPENSES	
Finance Cost	0
Personnel Related Cost	1,188,487
Transportation and Other Travel Expenses	137,342
Staff Development and Conferences	0
Clients Community Services	7,000
Taxes and Licenses	29,185
Staff Benevolent Funds	0
Stationaries and Office Supplies	34,281
Rent	166,394
Utilities (Light and Water)	68,729
Communication and Postage	20,381
Repairs and Maintenance	52,695
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	27,048
Bank Charges / FT Cost	0
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	59,785
Other Operating and Administrative Expenses	1,791,327
Provision for Unspent Expenses	0
Provision for Loan Loss	301,760
Grants and Donation	0
TOTAL EXPENSES BEFORE TAX	2,093,087
Gross Receipt Tax	0
TOTAL EXPENSES AFTER TAX	2,093,087
REVENUE OVER EXPENSES	-492,201
Other Comprehensive Income (Loss)	0
TOTAL COMPREHENSIVE INCOME	-492,201