



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

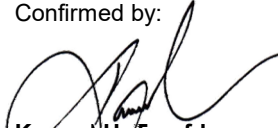
(As of May 31, 2005)

No.	Description	31-May-05
1	Number of Branches	10
2	# of Microfinance Officers (MFOs)	36
3	Number of Total Staff	49
4	Number of Provinces Covered	1
5	Total Number of Clients	6,035
6	Clients' Savings Balance (PHP)	4,882,448
7	Number of Active Borrowers	4,855
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	27,676,000
	Target Collections (cumulative)	12,562,741
	Actual Collections (cumulative)	12,522,041
	Outstanding Portfolio (PHP)	15,153,959
9	Recovery Rate	99.72%
10	Portfolio At Risk	0.60%
11	No. of Delinquent Accounts	34
12	% of Delinquent Accounts	0.70%
13	Amount of Past Due (PHP)	40,700
14	Amount of Portfolio At Risk (PHP)	90,300

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

MAY-2005

ASSETS

Cash on Hand	18,574
Cash in Bank - All Branches	1,548,072
Cash in Bank - Central Office	934,873
Sub-total of Cash and Cash in Bank	2,501,519
Loans Receivables - Principal	15,153,959
Less Allowance for Probable Losses	-553,520
Sub-total of Loans Receivables - Net	14,600,439
Staff Advance from Salary (with S.C.)	0
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	18,000
Others	0
Sub-total of Other Receivables	18,000
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	477,090
Office Equipments	768,768
Transportation Equipments	0
Less Accum. Depreciation	-56,600
Sub-total of Property and Equipment	1,189,258
Rental Deposit	125,140
Other Assets	0
Sub-total of Other Assets	125,140
Due from HO/Branches	0
TOTAL ASSETS	18,434,356

LIABILITIES AND FUND BALANCE:

Clients' CBU	4,146,628
Clients' LCBU	735,820
Sub-total of Microsavings	4,882,448
Long-Term Financing	0
Short-Term Financing	0
BPSF	265,400
Post Employment Benefit Payable	0
Staff Benevolent Fund	0
Accounts Payable	444,287
Due to HO / Branches	0
Accrued Expenses	0
Sub-total of Other Liabilities	709,687
TOTAL LIABILITIES	5,592,135
Grant Funds Previous Years	10,040,000
Grant Funds Current Year	4,439,973
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	-1,117,562
Generated Fund - Current Year	-520,190
FUND BALANCE	12,842,221
TOTAL LIABILITIES & FUND BALANCE	18,434,356

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ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2005
REVENUE	
Gross Revenue from Loan	1,771,331
Less: Rebates	0
Sub-total of Revenue from Microfinance Loans	1,771,331
Interest from Bank Deposits	37,678
Membership Contribution	520,800
Recovery of Written-Off Accounts	0
Miscellaneous	4,956
Sub-total of Other Revenue	563,434
TOTAL REVENUE	2,334,765
EXPENSES	
Finance Cost	0
Personnel Related Cost	1,604,669
Transportation and Other Travel Expenses	193,659
Staff Development and Conferences	0
Clients Community Services	12,000
Taxes and Licenses	29,185
Staff Benevolent Funds	0
Stationaries and Office Supplies	47,802
Rent	217,094
Utilities (Light and Water)	79,072
Communication and Postage	29,207
Repairs and Maintenance	77,590
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	32,485
Bank Charges / FT Cost	2,425
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	70,327
Other Operating and Administrative Expenses	2,395,515
Provision for Unspent Expenses	0
Provision for Loan Loss	459,440
Grants and Donation	0
TOTAL EXPENSES BEFORE TAX	2,854,955
Gross Receipt Tax	0
TOTAL EXPENSES AFTER TAX	2,854,955
REVENUE OVER EXPENSES	-520,190
Other Comprehensive Income (Loss)	0
TOTAL COMPREHENSIVE INCOME	-520,190