



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

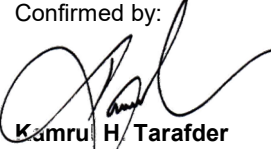
(As of June 30, 2005)

No.	Description	30-Jun-05
1	Number of Branches	10
2	# of Microfinance Officers (MFOs)	37
3	Number of Total Staff	52
4	Number of Provinces Covered	1
5	Total Number of Clients	6,836
6	Clients' Savings Balance (PHP)	6,053,894
7	Number of Active Borrowers	5,770
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	35,198,000
	Target Collections (cumulative)	16,326,209
	Actual Collections (cumulative)	16,276,909
	Outstanding Portfolio (PHP)	18,921,091
9	Recovery Rate	99.74%
10	Portfolio At Risk	0.57%
11	No. of Delinquent Accounts	39
12	% of Delinquent Accounts	0.68%
13	Amount of Past Due (PHP)	49,300
14	Amount of Portfolio At Risk (PHP)	107,500

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

JUN-2005

ASSETS

Cash on Hand	54,591
Cash in Bank - All Branches	1,279,691
Cash in Bank - Central Office	1,167,363
Sub-total of Cash and Cash in Bank	2,501,645
Loans Receivables - Principal	18,921,091
Less Allowance for Probable Losses	-703,960
Sub-total of Loans Receivables - Net	18,217,131
Staff Advance from Salary (with S.C.)	30,000
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	32,441
Others	70,000
Sub-total of Other Receivables	132,441
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	497,726
Office Equipments	768,768
Transportation Equipments	0
Less Accum. Depreciation	-56,600
Sub-total of Property and Equipment	1,209,894
Rental Deposit	139,140
Other Assets	0
Sub-total of Other Assets	139,140
Due from HO/Branches	0
TOTAL ASSETS	22,200,251

LIABILITIES AND FUND BALANCE:

Clients' CBU	5,158,274
Clients' LCBU	895,620
Sub-total of Microsavings	6,053,894
Long-Term Financing	0
Short-Term Financing	0
BPSF	333,270
Post Employment Benefit Payable	0
Staff Benevolent Fund	11,700
Accounts Payable	486,634
Due to HO / Branches	0
Accrued Expenses	0
Sub-total of Other Liabilities	831,604
TOTAL LIABILITIES	6,885,498
Grant Funds Previous Years	10,040,000
Grant Funds Current Year	7,039,973
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	-1,117,562
Generated Fund - Current Year	-647,658
FUND BALANCE	15,314,753
TOTAL LIABILITIES & FUND BALANCE	22,200,251

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ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2005
REVENUE	
Gross Revenue from Loan	2,334,563
Less: Rebates	0
Sub-total of Revenue from Microfinance Loans	2,334,563
Interest from Bank Deposits	40,276
Membership Contribution	627,000
Recovery of Written-Off Accounts	0
Miscellaneous	5,436
Sub-total of Other Revenue	672,712
TOTAL REVENUE	3,007,275
EXPENSES	
Finance Cost	0
Personnel Related Cost	2,041,383
Transportation and Other Travel Expenses	248,383
Staff Development and Conferences	0
Clients Community Services	16,000
Taxes and Licenses	29,185
Staff Benevolent Funds	0
Stationaries and Office Supplies	61,742
Rent	286,594
Utilities (Light and Water)	91,799
Communication and Postage	36,417
Repairs and Maintenance	98,533
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	61,270
Bank Charges / FT Cost	2,890
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	70,857
Other Operating and Administrative Expenses	3,045,053
Provision for Unspent Expenses	0
Provision for Loan Loss	609,880
Grants and Donation	0
TOTAL EXPENSES BEFORE TAX	3,654,933
Gross Receipt Tax	0
TOTAL EXPENSES AFTER TAX	3,654,933
REVENUE OVER EXPENSES	-647,658
Other Comprehensive Income (Loss)	0
TOTAL COMPREHENSIVE INCOME	-647,658