



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

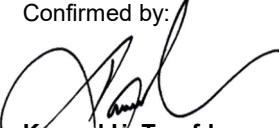
( As of July 31, 2005 )

No.	Description	31-Jul-05
1	Number of Branches	13
2	# of Microfinance Officers (MFOs)	50
3	Number of Total Staff	67
4	Number of Provinces Covered	1
5	Total Number of Clients	8,176
6	Clients' Savings Balance (PHP)	7,517,875
7	Number of Active Borrowers	6,612
8	Principal Portfolio (PHP)	
	Disbursed (cumulative)	42,785,000
	Target Collections (cumulative)	21,936,343
	Actual Collections (cumulative)	21,867,343
	Outstanding Portfolio (PHP)	20,917,657
9	Recovery Rate	99.73%
10	Portfolio At Risk	0.52%
11	No. of Delinquent Accounts	51
12	% of Delinquent Accounts	0.77%
13	Amount of Past Due (PHP)	69,000
14	Amount of Portfolio At Risk (PHP)	109,200

Prepared by:

  
**Ferdinand U. Dikiri**  
Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**JUL-2005**

**ASSETS**

Cash on Hand	96,926
Cash in Bank - All Branches	2,688,041
Cash in Bank - Central Office	281,323
<b>Sub-total of Cash and Cash in Bank</b>	<b>3,066,290</b>
<b>Loans Receivables - Principal</b>	<b>20,917,657</b>
Less Allowance for Probable Losses	-855,700
<b>Sub-total of Loans Receivables - Net</b>	<b>20,061,957</b>
Staff Advance from Salary (with S.C.)	54,333
Staff Advance from Motorcycle (with S.C.)	0
Special Advance	0
Cash Advance to Staff	74,291
Others	70,000
<b>Sub-total of Other Receivables</b>	<b>198,624</b>
Office Building	0
Office Building Improvements	0
Furniture and Fixtures	578,205
Office Equipments	825,059
Transportation Equipments	0
Less Accum. Depreciation	-56,600
<b>Sub-total of Property and Equipment</b>	<b>1,346,664</b>
Rental Deposit	178,140
Other Assets	0
<b>Sub-total of Other Assets</b>	<b>178,140</b>
<b>Due from HO/Branches</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>24,851,675</b>

**LIABILITIES AND FUND BALANCE:**

Clients' CBU	6,392,095
Clients' LCBU	1,125,780
<b>Sub-total of Microsavings</b>	<b>7,517,875</b>
Long-Term Financing	0
Short-Term Financing	0
BPSF	407,880
Post Employment Benefit Payable	0
Staff Benevolent Fund	26,500
Accounts Payable	514,019
Due to HO / Branches	0
Accrued Expenses	0
<b>Sub-total of Other Liabilities</b>	<b>948,399</b>
<b>TOTAL LIABILITIES</b>	<b>8,466,274</b>
Grant Funds Previous Years	10,040,000
Grant Funds Current Year	8,039,973
Other Comprehensive Fund Balance	0
Generated Fund - Previous Year	-1,117,562
Generated Fund - Current Year	-577,010
<b>FUND BALANCE</b>	<b>16,385,401</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>24,851,675</b>
	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-JUL 2005</b>
<b>REVENUE</b>	
Gross Revenue from Loan	3,173,129
Less: Rebates	0
<b>Sub-total of Revenue from Microfinance Loans</b>	<b>3,173,129</b>
Interest from Bank Deposits	41,683
Membership Contribution	798,600
Recovery of Written-Off Accounts	0
Miscellaneous	7,810
<b>Sub-total of Other Revenue</b>	<b>848,093</b>
<b>TOTAL REVENUE</b>	<b>4,021,222</b>
<b>EXPENSES</b>	
Finance Cost	0
Personnel Related Cost	2,504,466
Transportation and Other Travel Expenses	356,898
Staff Development and Conferences	0
Clients Community Services	20,000
Taxes and Licenses	29,685
Staff Benevolent Funds	0
Stationaries and Office Supplies	79,607
Rent	368,094
Utilities (Light and Water)	104,077
Communication and Postage	53,992
Repairs and Maintenance	137,467
Insurance Expense	0
Information Technology Expenses	0
General Support Services	0
Representation	100,894
Bank Charges / FT Cost	3,980
Consultancy and Professional Fees	0
Publication and Subscription	0
Association and Membership Dues	0
Research and Development	0
Depreciation	0
Miscellaneous	77,452
<b>Other Operating and Administrative Expenses</b>	<b>3,836,612</b>
<b>Provision for Unspent Expenses</b>	<b>0</b>
<b>Provision for Loan Loss</b>	<b>761,620</b>
<b>Grants and Donation</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>4,598,232</b>
<b>Gross Receipt Tax</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>4,598,232</b>
<b>REVENUE OVER EXPENSES</b>	<b>-577,010</b>
Other Comprehensive Income (Loss)	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>-577,010</b>