

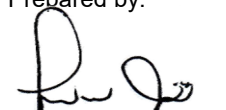


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

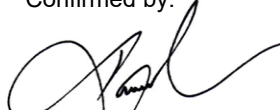
(As of August 31, 2005)

No.	Description	31-Aug-05	31-Aug-04
1	Number of Branches	14	1
2	# of Microfinance Officers (MFOs)	54	4
3	Number of Total Staff	69	5
4	Number of Provinces Covered	1	1
5	Total Number of Clients	9,853	2
6	Clients' Savings Balance (PHP)	9,403,885	240
7	Number of Active Borrowers	8,142	0
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	54,379,000	0
	Target Collections (cumulative)	29,200,647	0
	Actual Collections (cumulative)	29,051,997	0
	Outstanding Portfolio (PHP)	25,327,003	0
9	Recovery Rate	99.56%	0.00%
10	Portfolio At Risk	0.62%	0.00%
11	No. of Delinquent Accounts	171	0
12	% of Delinquent Accounts	2.10%	0.00%
13	Amount of Past Due (PHP)	148,650	0
14	Amount of Portfolio At Risk (PHP)	157,000	0

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	AUG-2005	AUG-2004
Cash on Hand	261,543	440
Cash in Bank - All Branches	2,376,462	1,094,963
Cash in Bank - Central Office	52,034	0
Sub-total of Cash and Cash in Bank	2,690,039	1,095,403
Loans Receivables - Principal	25,327,003	0
Less Allowance for Probable Losses	-1,087,580	0
Sub-total of Loans Receivables - Net	24,239,423	0
Staff Advance from Salary (with S.C.)	92,146	0
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	0	0
Cash Advance to Staff	73,291	0
Others	1,770	0
Sub-total of Other Receivables	167,207	0
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	662,950	0
Office Equipments	879,059	0
Transportation Equipments	0	0
Less Accum. Depreciation	-56,600	0
Sub-total of Property and Equipment	1,485,409	0
Rental Deposit	192,140	0
Other Assets	0	0
Sub-total of Other Assets	192,140	0
Due from HO/Branches	0	0
TOTAL ASSETS	28,774,218	1,095,403
LIABILITIES AND FUND BALANCE:		
Clients' CBU	7,977,915	200
Clients' LCBU	1,425,970	40
Sub-total of Microsavings	9,403,885	240
Long-Term Financing	0	0
Short-Term Financing	0	0
BPSF	505,090	0
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	43,100	0
Accounts Payable	608,024	220,746
Due to HO / Branches	0	0
Accrued Expenses	0	0
Sub-total of Other Liabilities	1,156,214	220,746
TOTAL LIABILITIES	10,560,099	220,986
Grant Funds Previous Years	10,040,000	0
Grant Funds Current Year	10,179,973	1,000,000
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-1,117,562	0
Generated Fund - Current Year	-888,292	-125,583
FUND BALANCE	18,214,119	874,417
TOTAL LIABILITIES & FUND BALANCE	28,774,218	1,095,403
	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

Gross Revenue from Loan	
Less: Rebates	
Sub-total of Revenue from Microfinance Loans	

JAN-AUG 2005	JAN-AUG 2004
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4,250,825	0
0	0
4,250,825	0

Interest from Bank Deposits
Membership Contribution
Recovery of Written-Off Accounts
Miscellaneous

42,306	200
1,013,200	200
0	0
11,993	0

Sub-total of Other Revenue

TOTAL REVENUE

1,067,499	400
5,318,324	400

EXPENSES

Finance Cost
Personnel Related Cost
Transportation and Other Travel Expenses
Staff Development and Conferences
Clients Community Services
Taxes and Licenses
Staff Benevolent Funds
Stationaries and Office Supplies
Rent
Utilities (Light and Water)
Communication and Postage
Repairs and Maintenance
Insurance Expense
Information Technology Expenses
General Support Services
Representation
Bank Charges / FT Cost
Consultancy and Professional Fees
Publication and Subscription
Association and Membership Dues
Research and Development
Depreciation
Miscellaneous

0	0
3,136,237	125,688
481,244	0
0	0
31,000	0
57,178	0
0	0
404,525	0
480,511	0
169,054	0
65,016	0
178,786	0
0	0
0	0
0	0
120,972	0
4,027	295
0	0
0	0
0	0
0	0
0	0
84,566	0

Other Operating and Administrative Expenses

Provision for Unspent Expenses

Provision for Loan Loss

Grants and Donation

TOTAL EXPENSES BEFORE TAX

Gross Receipt Tax

TOTAL EXPENSES AFTER TAX

REVENUE OVER EXPENSES

Other Comprehensive Income (Loss)

TOTAL COMPREHENSIVE INCOME

5,213,116	125,983
0	0
993,500	0
0	0
6,206,616	125,983
0	0
6,206,616	125,983
-888,292	-125,583
0	0
-888,292	-125,583