




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of November 30, 2005)

No.	Description	30-Nov-05	30-Nov-04
1	Number of Branches	18	5
2	# of Microfinance Officers (MFOs)	67	14
3	Number of Total Staff	89	20
4	Number of Provinces Covered	1	1
5	Total Number of Clients	11,258	1,051
6	Clients' Savings Balance (PHP)	13,288,575	251,020
7	Number of Active Borrowers	10,034	471
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	83,447,000	2,386,000
	Target Collections (cumulative)	55,964,706	222,390
	Actual Collections (cumulative)	55,621,956	222,390
	Outstanding Portfolio (PHP)	27,825,044	2,163,610
9	Recovery Rate	99.47%	100.00%
10	Portfolio At Risk	1.10%	0.00%
11	No. of Delinquent Accounts	193	0
12	% of Delinquent Accounts	1.92%	0.00%
13	Amount of Past Due (PHP)	342,750	0
14	Amount of Portfolio At Risk (PHP)	305,470	0

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	NOV-2005	NOV-2004
ASSETS		
Cash on Hand	142,196	12,218
Cash in Bank - All Branches	4,321,893	6,800,245
Cash in Bank - Central Office	6,569,910	0
Sub-total of Cash and Cash in Bank	11,033,999	6,812,463
Loans Receivables - Principal	27,825,044	2,163,610
Less Allowance for Probable Losses	-1,668,940	-47,720
Sub-total of Loans Receivables - Net	26,156,104	2,115,890
Staff Advance from Salary (with S.C.)	145,098	0
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	0	0
Cash Advance to Staff	159,016	0
Others	130,063	0
Sub-total of Other Receivables	434,177	0
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	909,302	129,110
Office Equipments	960,324	655,000
Transportation Equipments	0	0
Less Accum. Depreciation	-56,600	0
Sub-total of Property and Equipment	1,813,026	784,110
Rental Deposit	245,640	54,400
Other Assets	0	0
Sub-total of Other Assets	245,640	54,400
Due from HO/Branches	0	0
TOTAL ASSETS	39,682,946	9,766,863
LIABILITIES AND FUND BALANCE:		
Clients' CBU	11,198,595	210,800
Clients' LCBU	2,089,980	40,220
Sub-total of Microsavings	13,288,575	251,020
Long-Term Financing	0	0
Short-Term Financing	5,000,000	0
BPSF	780,560	23,910
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	97,200	0
Accounts Payable	1,041,692	313,064
Due to HO / Branches	0	0
Accrued Expenses	0	0
Sub-total of Other Liabilities	6,919,452	336,974
TOTAL LIABILITIES	20,208,027	587,994
Grant Funds Previous Years	10,040,000	0
Grant Funds Current Year	11,379,973	10,040,000
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-1,117,562	0
Generated Fund - Current Year	-827,492	-861,131
FUND BALANCE	19,474,919	9,178,869
TOTAL LIABILITIES & FUND BALANCE	39,682,946	9,766,863
	0.00	0.00



ASA Philippines Foundation, Inc.
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Statements of Comprehensive Income

For the Month of:	JAN-NOV 2005	JAN-NOV 2004
REVENUE		
Gross Revenue from Loan	8,236,317	33,360
Less: Rebates	0	0
Sub-total of Revenue from Microfinance Loans	8,236,317	33,360
Interest from Bank Deposits	91,117	28,714
Membership Contribution	1,409,400	106,500
Recovery of Written-Off Accounts	0	0
Miscellaneous	31,251	266
Sub-total of Other Revenue	1,531,768	135,480
TOTAL REVENUE	9,768,085	168,840
EXPENSES		
Finance Cost	50,000	0
Personnel Related Cost	5,711,057	561,945
Transportation and Other Travel Expenses	778,842	33,955
Staff Development and Conferences	0	2,015
Clients Community Services	49,000	0
Taxes and Licenses	205,892	160,791
Staff Benevolent Funds	0	0
Stationaries and Office Supplies	447,196	139,842
Rent	816,652	58,400
Utilities (Light and Water)	288,314	1,425
Communication and Postage	106,930	330
Repairs and Maintenance	279,445	14,951
Insurance Expense	0	0
Information Technology Expenses	0	0
General Support Services	0	0
Representation	157,595	2,055
Bank Charges / FT Cost	4,466	305
Consultancy and Professional Fees	0	0
Publication and Subscription	0	0
Association and Membership Dues	0	0
Research and Development	0	0
Depreciation	0	0
Miscellaneous	125,328	6,237
Other Operating and Administrative Expenses	9,020,717	982,251
Provision for Unspent Expenses	0	0
Provision for Loan Loss	1,574,860	47,720
Grants and Donation	0	0
TOTAL EXPENSES BEFORE TAX	10,595,577	1,029,971
Gross Receipt Tax	0	0
TOTAL EXPENSES AFTER TAX	10,595,577	1,029,971
REVENUE OVER EXPENSES	-827,492	-861,131
Other Comprehensive Income (Loss)	0	0
TOTAL COMPREHENSIVE INCOME	-827,492	-861,131