



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

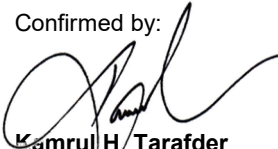
( As of January 31, 2006 )

No.	Description	31-Jan-06	31-Jan-05
1	Number of Branches	20	6
2	# of Microfinance Officers (MFOs)	71	19
3	Number of Total Staff	98	27
4	Number of Provinces Covered	2	1
5	Total Number of Clients	11,299	2,290
6	Clients' Savings Balance (PHP)	15,173,845	1,067,061
7	Number of Active Borrowers	9,780	1,559
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	102,132,000	7,363,000
	Target Collections (cumulative)	74,742,249	1,775,867
	Actual Collections (cumulative)	74,353,999	1,775,867
	Outstanding Portfolio (PHP)	27,778,001	5,587,133
9	Recovery Rate	99.55%	100.00%
10	Portfolio At Risk	1.71%	0.00%
11	No. of Delinquent Accounts	242	0
12	% of Delinquent Accounts	2.47%	0.00%
13	Amount of Past Due (PHP)	388,250	0
14	Amount of Portfolio At Risk (PHP)	475,000	0

Prepared by:

  
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 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>JAN-2006</b>	<b>JAN-2005</b>
Cash on Hand	45,842	32,299
Cash in Bank - All Branches	4,648,884	588,843
Cash in Bank - Central Office	7,042,391	3,442,004
<b>Sub-total of Cash and Cash in Bank</b>	<b>11,737,117</b>	<b>4,063,146</b>
<b>Loans Receivables - Principal</b>	<b>27,778,001</b>	<b>5,587,133</b>
Less Allowance for Probable Losses	-1,883,710	-147,260
<b>Sub-total of Loans Receivables - Net</b>	<b>25,894,291</b>	<b>5,439,873</b>
Staff Advance from Salary (with S.C.)	99,000	0
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	353,692	0
Cash Advance to Staff	0	0
Others	22,053	0
<b>Sub-total of Other Receivables</b>	<b>474,745</b>	<b>0</b>
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	1,132,877	216,328
Office Equipments	1,086,576	655,000
Transportation Equipments	0	0
Less Accum. Depreciation	-447,300	-56,600
<b>Sub-total of Property and Equipment</b>	<b>1,772,153</b>	<b>814,728</b>
Rental Deposit	248,140	54,640
Other Assets	0	0
<b>Sub-total of Other Assets</b>	<b>248,140</b>	<b>54,640</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>40,126,446</b>	<b>10,372,387</b>
<b>LIABILITIES AND FUND BALANCE:</b>		
Clients' CBU	12,764,765	901,781
Clients' LCBU	2,409,080	165,280
<b>Sub-total of Microsavings</b>	<b>15,173,845</b>	<b>1,067,061</b>
Long-Term Financing	0	0
Short-Term Financing	4,634,733	0
BPSF	960,730	73,740
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	81,499	0
Accounts Payable	1,132,795	337,091
Due to HO / Branches	0	0
Accrued Expenses	0	0
<b>Sub-total of Other Liabilities</b>	<b>6,809,757</b>	<b>410,831</b>
<b>TOTAL LIABILITIES</b>	<b>21,983,602</b>	<b>1,477,892</b>
Grant Funds Previous Years	21,425,000	10,040,000
Grant Funds Current Year	105,000	40,000
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562
Generated Fund - Current Year	-3,350	-67,943
<b>FUND BALANCE</b>	<b>18,142,844</b>	<b>8,894,495</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>40,126,446</b>	<b>10,372,387</b>
	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-2006</b>	<b>JAN-2005</b>
<b>REVENUE</b>		
Gross Revenue from Loan	1,553,532	159,405
Less: Rebates	0	0
<b>Sub-total of Revenue from Microfinance Loans</b>	<b>1,553,532</b>	<b>159,405</b>
Interest from Bank Deposits	21,603	17,277
Membership Contribution	164,400	81,700
Recovery of Written-Off Accounts	4,270	0
Miscellaneous	9,206	563
<b>Sub-total of Other Revenue</b>	<b>199,479</b>	<b>99,540</b>
<b>TOTAL REVENUE</b>	<b>1,753,011</b>	<b>258,945</b>
<b>EXPENSES</b>		
Finance Cost	0	0
Personnel Related Cost	962,061	192,968
Transportation and Other Travel Expenses	127,761	20,201
Staff Development and Conferences	0	0
Clients Community Services	3,000	0
Taxes and Licenses	26,011	5,185
Staff Benevolent Funds	0	0
Stationaries and Office Supplies	23,461	4,079
Rent	170,202	20,700
Utilities (Light and Water)	50,095	3,572
Communication and Postage	19,450	2,000
Repairs and Maintenance	65,300	7,505
Insurance Expense	0	0
Information Technology Expenses	0	0
General Support Services	0	0
Representation	19,520	2,712
Bank Charges / FT Cost	30	0
Consultancy and Professional Fees	0	0
Publication and Subscription	0	0
Association and Membership Dues	0	0
Research and Development	0	0
Depreciation	0	0
Miscellaneous	78,250	14,786
<b>Other Operating and Administrative Expenses</b>	<b>1,545,141</b>	<b>273,708</b>
<b>Provision for Unspent Expenses</b>	<b>0</b>	<b>0</b>
<b>Provision for Loan Loss</b>	<b>211,220</b>	<b>53,180</b>
<b>Grants and Donation</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,756,361</b>	<b>326,888</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,756,361</b>	<b>326,888</b>
<b>REVENUE OVER EXPENSES</b>	<b>-3,350</b>	<b>-67,943</b>
Other Comprehensive Income (Loss)	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>-3,350</b>	<b>-67,943</b>