




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of February 28, 2006)

No.	Description	28-Feb-06	28-Feb-05
1	Number of Branches	21	7
2	# of Microfinance Officers (MFOs)	78	22
3	Number of Total Staff	112	30
4	Number of Provinces Covered	2	1
5	Total Number of Clients	12,930	2,974
6	Clients' Savings Balance (PHP)	16,599,151	1,725,511
7	Number of Active Borrowers	10,743	2,354
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	118,382,000	10,963,000
	Target Collections (cumulative)	84,645,847	3,215,780
	Actual Collections (cumulative)	84,050,347	3,209,780
	Outstanding Portfolio (PHP)	34,331,653	7,753,220
9	Recovery Rate	99.39%	99.84%
10	Portfolio At Risk	2.04%	0.51%
11	No. of Delinquent Accounts	331	22
12	% of Delinquent Accounts	3.08%	0.93%
13	Amount of Past Due (PHP)	595,500	6,000
14	Amount of Portfolio At Risk (PHP)	700,000	39,500

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	FEB-2006	FEB-2005
Cash on Hand	160,542	14,282
Cash in Bank - All Branches	3,895,004	859,221
Cash in Bank - Central Office	2,612,117	1,511,231
Sub-total of Cash and Cash in Bank	6,667,663	2,384,734
Loans Receivables - Principal	34,331,653	7,753,220
Less Allowance for Probable Losses	-2,208,710	-219,260
Sub-total of Loans Receivables - Net	32,122,943	7,533,960
Staff Advance from Salary (with S.C.)	109,400	0
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	599,078	0
Cash Advance to Staff	0	0
Others	121,800	10
Sub-total of Other Receivables	830,278	10
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	1,217,123	255,712
Office Equipments	982,731	655,000
Transportation Equipments	0	0
Less Accum. Depreciation	-428,300	-56,600
Sub-total of Property and Equipment	1,771,554	854,112
Rental Deposit	367,640	59,640
Other Assets	0	0
Sub-total of Other Assets	367,640	59,640
Due from HO/Branches	0	0
TOTAL ASSETS	41,760,078	10,832,456
LIABILITIES AND FUND BALANCE:		
Clients' CBU	13,940,611	1,457,971
Clients' LCBU	2,658,540	267,540
Sub-total of Microsavings	16,599,151	1,725,511
Long-Term Financing	0	0
Short-Term Financing	4,634,733	0
BPSF	1,115,370	110,080
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	112,155	0
Accounts Payable	1,351,856	369,678
Due to HO / Branches	0	0
Accrued Expenses	188,040	0
Sub-total of Other Liabilities	7,402,154	479,758
TOTAL LIABILITIES	24,001,305	2,205,269
Grant Funds Previous Years	21,425,000	10,040,000
Grant Funds Current Year	105,000	40,000
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562
Generated Fund - Current Year	-387,421	-335,251
FUND BALANCE	17,758,773	8,627,187
TOTAL LIABILITIES & FUND BALANCE	41,760,078	10,832,456
	0.00	0.00



ASA Philippines Foundation, Inc.
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Statements of Comprehensive Income

For the Month of:	JAN-FEB 2006	JAN-FEB 2005
REVENUE		
Gross Revenue from Loan	3,007,984	374,492
Less: Rebates	-1,050	0
Sub-total of Revenue from Microfinance Loans	3,006,934	374,492
Interest from Bank Deposits	35,556	24,160
Membership Contribution	411,600	154,700
Recovery of Written-Off Accounts	8,520	0
Miscellaneous	15,814	1,283
Sub-total of Other Revenue	471,490	180,143
TOTAL REVENUE	3,478,424	554,635
EXPENSES		
Finance Cost	0	0
Personnel Related Cost	2,037,567	523,494
Transportation and Other Travel Expenses	260,828	45,972
Staff Development and Conferences	0	0
Clients Community Services	9,000	0
Taxes and Licenses	87,994	5,185
Staff Benevolent Funds	0	0
Stationaries and Office Supplies	65,149	16,258
Rent	294,202	62,400
Utilities (Light and Water)	86,935	34,441
Communication and Postage	32,714	6,445
Repairs and Maintenance	110,029	27,150
Insurance Expense	0	0
Information Technology Expenses	0	0
General Support Services	0	0
Representation	51,276	6,672
Bank Charges / FT Cost	30	0
Consultancy and Professional Fees	0	0
Publication and Subscription	0	0
Association and Membership Dues	0	0
Research and Development	0	0
Depreciation	0	0
Miscellaneous	105,861	36,689
Other Operating and Administrative Expenses	3,141,585	764,706
Provision for Unspent Expenses	188,040	0
Provision for Loan Loss	536,220	125,180
Grants and Donation	0	0
TOTAL EXPENSES BEFORE TAX	3,865,845	889,886
Gross Receipt Tax	0	0
TOTAL EXPENSES AFTER TAX	3,865,845	889,886
REVENUE OVER EXPENSES	-387,421	-335,251
Other Comprehensive Income (Loss)	0	0
TOTAL COMPREHENSIVE INCOME	-387,421	-335,251