



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

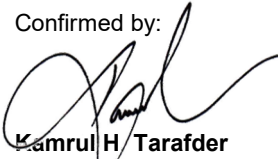
(As of April 30, 2006)

No.	Description	30-Apr-06	30-Apr-05
1	Number of Branches	26	8
2	# of Microfinance Officers (MFOs)	102	31
3	Number of Total Staff	143	43
4	Number of Provinces Covered	3	1
5	Total Number of Clients	18,367	4,941
6	Clients' Savings Balance (PHP)	21,216,805	3,636,250
7	Number of Active Borrowers	14,581	3,878
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	158,190,000	19,792,000
	Target Collections (cumulative)	108,899,369	8,591,470
	Actual Collections (cumulative)	108,070,869	8,558,520
	Outstanding Portfolio (PHP)	50,119,131	11,233,480
9	Recovery Rate	99.34%	99.67%
10	Portfolio At Risk	1.40%	0.54%
11	No. of Delinquent Accounts	339	49
12	% of Delinquent Accounts	2.32%	1.26%
13	Amount of Past Due (PHP)	828,500	32,950
14	Amount of Portfolio At Risk (PHP)	700,000	60,500

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	APR-2006	APR-2005
Cash on Hand	100,674	12,336
Cash in Bank - All Branches	4,480,004	1,497,470
Cash in Bank - Central Office	1,057,873	1,178,032
Sub-total of Cash and Cash in Bank	5,638,551	2,687,838
Loans Receivables - Principal	50,119,131	11,233,480
Less Allowance for Probable Losses	-3,004,870	-395,840
Sub-total of Loans Receivables - Net	47,114,261	10,837,640
Staff Advance from Salary (with S.C.)	144,200	0
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	693,595	0
Cash Advance to Staff	7,635	0
Others	12,660	0
Sub-total of Other Receivables	858,090	0
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	1,439,759	386,809
Office Equipments	1,002,336	768,768
Transportation Equipments	0	0
Less Accum. Depreciation	-428,300	-56,600
Sub-total of Property and Equipment	2,013,795	1,098,977
Rental Deposit	428,540	90,640
Other Assets	0	0
Sub-total of Other Assets	428,540	90,640
Due from HO/Branches	0	0
TOTAL ASSETS	56,053,237	14,715,095
LIABILITIES AND FUND BALANCE:		
Clients' CBU	17,750,245	3,081,290
Clients' LCBU	3,466,560	554,960
Sub-total of Microsavings	21,216,805	3,636,250
Long-Term Financing	2,500,000	0
Short-Term Financing	4,266,727	0
BPSF	1,503,950	192,780
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	179,511	0
Accounts Payable	1,632,160	415,828
Due to HO / Branches	0	0
Accrued Expenses	940,160	0
Sub-total of Other Liabilities	11,022,508	608,608
TOTAL LIABILITIES	32,239,313	4,244,858
Grant Funds Previous Years	21,425,000	10,040,000
Grant Funds Current Year	7,123,000	2,040,000
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562
Generated Fund - Current Year	-1,350,270	-492,201
FUND BALANCE	23,813,924	10,470,237
TOTAL LIABILITIES & FUND BALANCE	56,053,237	14,715,095
	0.00	0.00



ASA Philippines Foundation, Inc.
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Statements of Comprehensive Income

For the Month of:	JAN-APR 2006	JAN-APR 2005
REVENUE		
Gross Revenue from Loan	6,611,062	1,176,802
Less: Rebates	-1,255	0
Sub-total of Revenue from Microfinance Loans	6,609,807	1,176,802
Interest from Bank Deposits	49,628	37,068
Membership Contribution	1,117,000	383,100
Recovery of Written-Off Accounts	8,520	0
Miscellaneous	35,156	3,916
Sub-total of Other Revenue	1,210,304	424,084
TOTAL REVENUE	7,820,111	1,600,886
EXPENSES		
Finance Cost	79,761	0
Personnel Related Cost	4,526,505	1,188,487
Transportation and Other Travel Expenses	571,323	137,342
Staff Development and Conferences	13,885	0
Clients Community Services	9,000	7,000
Taxes and Licenses	215,783	29,185
Staff Benevolent Funds	0	0
Stationaries and Office Supplies	186,925	34,281
Rent	591,236	166,394
Utilities (Light and Water)	150,762	68,729
Communication and Postage	67,694	20,381
Repairs and Maintenance	234,796	52,695
Insurance Expense	0	0
Information Technology Expenses	0	0
General Support Services	0	0
Representation	111,187	27,048
Bank Charges / FT Cost	1,555	0
Consultancy and Professional Fees	0	0
Publication and Subscription	0	0
Association and Membership Dues	0	0
Research and Development	0	0
Depreciation	0	0
Miscellaneous	137,429	59,785
Other Operating and Administrative Expenses	6,897,841	1,791,327
Provision for Unspent Expenses	940,160	0
Provision for Loan Loss	1,332,380	301,760
Grants and Donation	0	0
TOTAL EXPENSES BEFORE TAX	9,170,381	2,093,087
Gross Receipt Tax	0	0
TOTAL EXPENSES AFTER TAX	9,170,381	2,093,087
REVENUE OVER EXPENSES	-1,350,270	-492,201
Other Comprehensive Income (Loss)	0	0
TOTAL COMPREHENSIVE INCOME	-1,350,270	-492,201