

ASA Philippines Foundation Operational Updates & Unaudited Monthly FS

(As of April 30, 2006)

No.	Description	30-Apr-06	30-Apr-05
1	Number of Branches	26	8
2	# of Microfinance Officers (MFOs)	102	31
3	Number of Total Staff	143	43
4	Number of Provinces Covered	3	1
5	Total Number of Clients	18,367	4,941
6	Clients' Savings Balance (PHP)	21,216,805	3,636,250
7	Number of Active Borrowers	14,581	3,878
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	158,190,000	19,792,000
	Target Collections (cumulative)	108,899,369	8,591,470
	Actual Collections (cumulative)	108,070,869	8,558,520
	Outstanding Portfolio (PHP)	50,119,131	11,233,480
9	Recovery Rate	99.34%	99.67%
10	Portfolio At Risk	1.40%	0.54%
11	No. of Delinquent Accounts	339	49
12	% of Delinquent Accounts	2.32%	1.26%
13	Amount of Past Due (PHP)	828,500	32,950
14	Amount of Portfolio At Risk (PHP)	700,000	60,500

Prepared by:

Ferlinand U. ikiri Comptroller of MIS

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Confirmed by:

President



ASA Philippines Foundation, Inc. (A Microfinance NGO)

Statements of Financial Position

For the Month of:	APR-2006	APR-2005
ASSETS		
Cash on Hand	100,674	12,336
Cash in Bank - All Branches	4,480,004	1,497,470
Cash in Bank - Central Office	1,057,873	1,178,032
Sub-total of Cash and Cash in Bank	5,638,551	2,687,838
Loans Receivables - Principal	50,119,131	11,233,480
Less Allowance for Probable Losses	-3,004,870	-395,840
Sub-total of Loans Receivables - Net	47,114,261	10,837,640
Staff Advance from Salary (with S.C.)	144,200	0
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	693,595	0
Cash Advance to Staff	7,635	0
Others	12,660	0
Sub-total of Other Receivables	858,090	0
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	1,439,759	386,809
Office Equipments	1,002,336	768,768
Transportation Equipments	0	0
Less Accum. Depreciation	-428,300	-56,600
Sub-total of Property and Equipment	2,013,795	1,098,977
Rental Deposit	428,540	90,640
Other Assets	428,340	90,040
Sub-total of Other Assets	428,540	90,640
Sub-total of Other Assets	420,340	70,040
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Due from HO/Branches	0	0
TOTAL ASSETS	56,053,237	14,715,095
TOTAL ASSETS		
TOTAL ASSETS LIABILITIES AND FUND BALANCE:	56,053,237	14,715,095
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU	56,053,237 17,750,245	14,715,095 3,081,290
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU	56,053,237 17,750,245 3,466,560	3,081,290 554,960
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings	56,053,237 17,750,245 3,466,560 21,216,805	3,081,290 554,960 3,636,250
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000	3,081,290 554,960 3,636,250
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727	3,081,290 554,960 3,636,250
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950	3,081,290 554,960 3,636,250 0 0 192,780
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable	2,500,000 4,266,727 1,503,950 0	3,081,290 554,960 3,636,250 0 0 192,780
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511	3,081,290 554,960 3,636,250 0 0 192,780 0
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160	3,081,290 554,960 3,636,250 0 0 192,780 0
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313	14,715,095 3,081,290 554,960 3,636,250 0 0 192,780 0 415,828 0 0 608,608
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000 0	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000	14,715,095 3,081,290 554,960 3,636,250 0 0 192,780 0 415,828 0 0 608,608 4,244,858 10,040,000 2,040,000 0
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000 0 -3,383,806 -1,350,270	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858 10,040,000 2,040,000 0 -1,117,562 -492,201
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000 0 -3,383,806 -1,350,270 23,813,924	14,715,095 3,081,290 554,960 3,636,250 0 0 192,780 0 415,828 0 0 608,608 4,244,858 10,040,000 2,040,000 0 -1,117,562 -492,201 10,470,237
TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000 0 -3,383,806 -1,350,270	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858 10,040,000 2,040,000 0 -1,117,562 -492,201



ASA Philippines Foundation, Inc. (A Microfinance NGO) Statements of Comprehensive Income

Gross Revenue from Loan	For the Month of:	JAN-APR 2006	JAN-APR 2005
Less: Rebates	REVENUE		
Interest from Bank Deposits	Gross Revenue from Loan	6,611,062	1,176,802
Interest from Bank Deposits	Less: Rebates	-1,255	0
Membership Contribution 1,117,000 383,100 Recovery of Written-Off Accounts 8,520 0 Miscellaneous 35,156 3,916 Sub-total of Other Revenue 1,210,304 424,084 TOTAL REVENUE 7,820,111 1,600,886 EXPENSES *** *** Finance Cost 79,761 0 Personnel Related Cost 4,526,505 1,188,487 Transportation and Other Travel Expenses 571,323 137,342 Staff Development and Conferences 13,885 0 Clients Community Services 9,000 7,000 Taxes and Licenses 215,783 29,185 Staff Benevolent Funds 0 0 0 Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 104,381 Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 352,961 Insurance Expense 0 0<	Sub-total of Revenue from Microfinance Loans	6,609,807	1,176,802
Recovery of Written-Off Accounts 8,520 3,5156 3,5	Interest from Bank Deposits	49,628	37,068
Miscellaneous 35,156 3,916 Sub-total of Other Revenue 1,210,304 424,084 424,084 TOTAL REVENUE 7,820,111 1,600,886 EXPENSES	Membership Contribution	1,117,000	383,100
Sub-total of Other Revenue	-	8,520	0
TOTAL REVENUE 7,820,111 1,600,886	Miscellaneous	35,156	3,916
Finance Cost	Sub-total of Other Revenue	1,210,304	424,084
Finance Cost 79,761 0 Personnel Related Cost 4,526,505 1,188,487 Transportation and Other Travel Expenses 571,323 137,342 Staff Development and Conferences 13,885 0 Clients Community Services 9,000 7,000 Taxes and Licenses 215,783 29,185 Staff Benevolent Funds 0 0 0 Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 0 Publication and Subscription 0 0 <td< td=""><td>TOTAL REVENUE</td><td>7,820,111</td><td>1,600,886</td></td<>	TOTAL REVENUE	7,820,111	1,600,886
Personnel Related Cost 4,526,505 1,188,487 Transportation and Other Travel Expenses 571,323 137,342 Staff Development and Conferences 13,885 0 Clients Community Services 9,000 7,000 Taxes and Licenses 215,783 29,185 Staff Benevolent Funds 0 0 Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 Utilities (Light and Water) 150,7694 28,381 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 0 Association and Membership Dues 0 0 0 </td <td>EXPENSES</td> <td></td> <td></td>	EXPENSES		
Transportation and Other Travel Expenses 571,323 137,342 Staff Development and Conferences 13,885 0 Clients Community Services 9,000 7,000 Taxes and Licenses 215,783 29,185 Staff Benevolent Funds 0 0 O Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Information Technology Expenses 0 0 0 General Support Services 0 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0	Finance Cost	79,761	0
Transportation and Other Travel Expenses 571,323 137,342 Staff Development and Conferences 13,885 0 Clients Community Services 9,000 7,000 Taxes and Licenses 215,783 29,185 Staff Benevolent Funds 0 0 O Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Information Technology Expenses 0 0 0 General Support Services 0 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0	Personnel Related Cost	4,526,505	1,188,487
Staff Development and Conferences 13,885 0 Clients Community Services 9,000 7,000 Taxes and Licenses 215,783 29,185 Staff Benevolent Funds 0 0 Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 55,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59	Transportation and Other Travel Expenses		
Clients Community Services 9,000 7,000 Taxes and Licenses 215,783 29,185 Staff Benevolent Funds 0 0 Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 940,160 <td>_</td> <td>·</td> <td></td>	_	·	
Staff Benevolent Funds 0 0 Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,5555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 940,160 0 Provision for Unspent Expenses 940,160 0 Orants and Donation 0	-	9,000	7,000
Staff Benevolent Funds 0 0 Stationaries and Office Supplies 186,925 34,281 Rent 591,236 166,394 Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 940,160 0 Provision for Unspent Expenses 940,160 0 Orants and Donation 0	•	215,783	
Rent	Staff Benevolent Funds		
Rent	Stationaries and Office Supplies	186,925	34,281
Utilities (Light and Water) 150,762 68,729 Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 0 Publication and Subscription 0 0 0 Association and Membership Dues 0 0 0 Research and Development 0 0 0 Depreciation 0 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,			
Communication and Postage 67,694 20,381 Repairs and Maintenance 234,796 52,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 9,170,381 2,093,087 Gross Receipt Tax	Utilities (Light and Water)		
Repairs and Maintenance 234,796 52,695 Insurance Expense 0 0 Information Technology Expenses 0 0 General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -	· -		
Insurance Expense 0	-		· · · · · · · · · · · · · · · · · · ·
Information Technology Expenses	•		· · · · · ·
General Support Services 0 0 Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	-	0	0
Representation 111,187 27,048 Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0		0	0
Bank Charges / FT Cost 1,555 0 Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0		111,187	27,048
Consultancy and Professional Fees 0 0 Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	-		
Publication and Subscription 0 0 Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	_		
Association and Membership Dues 0 0 Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	-	0	0
Research and Development 0 0 Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	_	0	0
Depreciation 0 0 Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	_	0	0
Miscellaneous 137,429 59,785 Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	-	0	0
Other Operating and Administrative Expenses 6,897,841 1,791,327 Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	-	137,429	59,785
Provision for Unspent Expenses 940,160 0 Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	Other Operating and Administrative Expenses		
Provision for Loan Loss 1,332,380 301,760 Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0		940,160	
Grants and Donation 0 0 TOTAL EXPENSES BEFORE TAX 9,170,381 2,093,087 Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	• •	1,332,380	301,760
Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0			0
Gross Receipt Tax 0 0 TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	TOTAL EXPENSES BEFORE TAX	9,170,381	2,093,087
TOTAL EXPENSES AFTER TAX 9,170,381 2,093,087 REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0			0
REVENUE OVER EXPENSES -1,350,270 -492,201 Other Comprehensive Income (Loss) 0 0	•	9,170,381	2,093,087
Other Comprehensive Income (Loss) 0 0	REVENUE OVER EXPENSES		
			0
	-	-1,350,270	-492,201